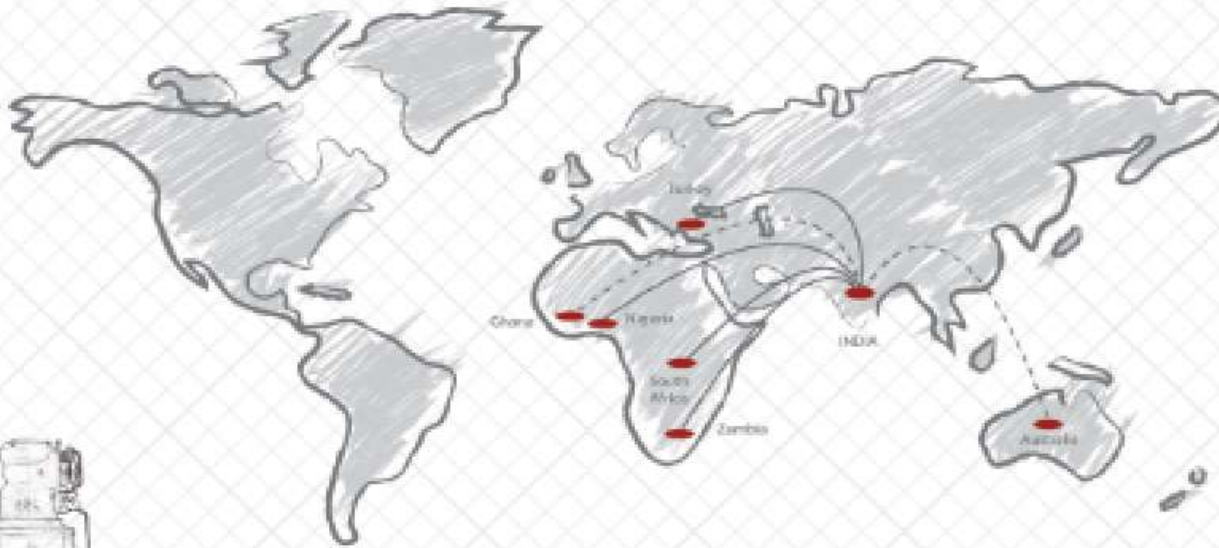
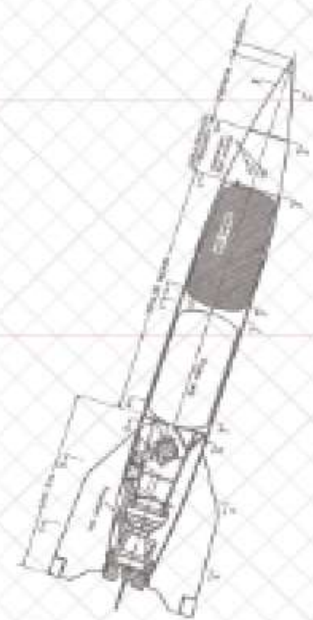




Board Presentation Q4FY19 & FY18-19

Our Journey Towards
Excellence



Safety



	Q4FY19		FY19	
	Supervisor	Operator	Supervisor	Operator
No. of training conducted	95	750	310	2512
Nos trained	1436	13442	5420	45790
Total Man Hours of training	3444	15375	11488	44404

7.74 Mn

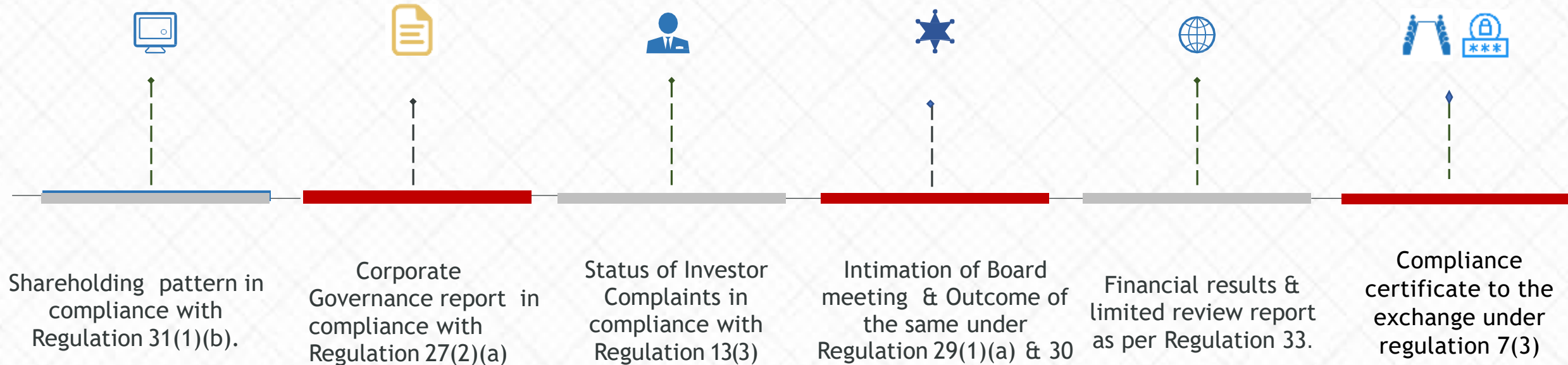
Accident free man hours
till 31st Mar 2019

Statutory & Regulatory

During the Quarter all the information under Regulation 46(2) of Listing Regulations and Companies Act, 2013 has been disseminated on the Company's Website and is updated on regular basis.

Inter-se Transfer of Shares between the Promoters / Promoters group in accordance with Regulation 10 (5), 10(1) (a)(i) & 10(1)(a)(ii) , Regulation 29(1) & 29(2), Regulation 10 (6) of SEBI (SAST) Regulation, 2011

During the year 2018-19 company has complied with all the compliances applicable under various Acts & Stock Exchange compliances mentioned below and the same are also available on Company's Website:



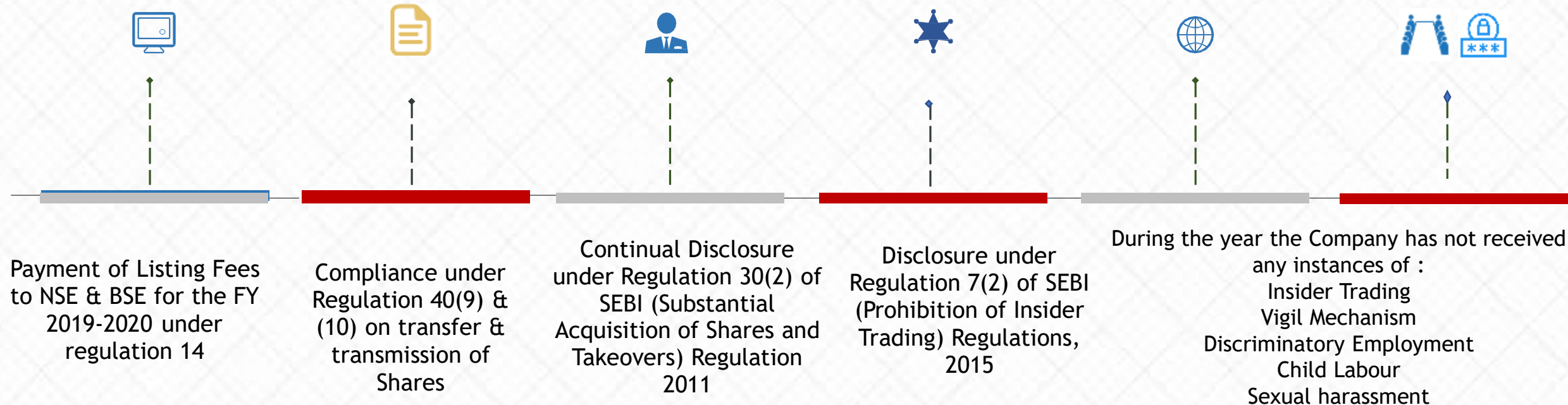
As per Regulation 55A of SEBI Depositories & Participants Regulations, 1996 Reconciliation of Share Capital Audit Report was submitted to both the Stock Exchanges.

Statutory & Regulatory

Intimation of Shifting of Registered office of the Company under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Intimation of Closure of Trading Window Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, BSE vide circular no. LIST/COMP /01/2019-20 and NSE vide letter no. NSE/CML/2019/11.

During the year 2018-19 company has complied with all the compliances applicable under various Acts & Stock Exchange compliances mentioned below and the same are also available on Company's Website:



Compliances pursuant to SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2018 and the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

Statutory & Regulatory

Pursuant to SEBI Prohibition of Insider Trading Regulations, 2015 the Company along with its Registrar & Transfer Agent monitors the trading activities and ensures that there are no instances of Insider Trading.

- Secretarial Audit was scheduled from 8th April, 2019 to 10th April, 2019.
- Pursuant to Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2018 and Section 204 of Companies Act, 2013 Company has received a Secretarial Audit Report from Shri Anant Khamankar, Secretarial Auditor of the Company in **Form No. MR.3**.
- Pursuant to Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2018, Company has received Secretarial Compliance Report from Shri Anant Khamankar, Secretarial Auditor of the Company.
- In compliance with SEBI Circular dated November 26, 2018 Companies which fulfills the applicability criteria given under the SEBI Circular para 2.2 shall be identified as “**Large Corporate**” (LC) and shall disclose the fulfilment criteria to the Stock Exchange(s). Company submitted the said Initial disclosure to the Stock exchanges confirming that the Company does not fulfil the applicability criteria and is not identified as Large Corporate.

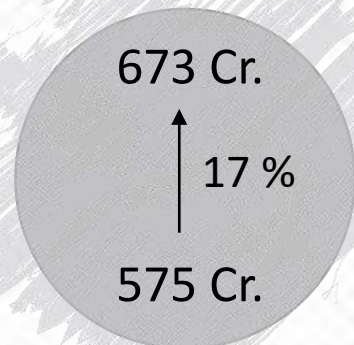
Pursuant to Section 125 and Rule 8 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016] of Companies Act, 2013 Company has filled Statement of unclaimed or unpaid dividends to be transferred to the Investor Education and Protection Fund in the **Form No. IEPF-6** with Ministry of Corporate Affairs.

- During the quarter following compliances were complied under Companies Act, 2013:
- As per Companies Act, 2013 and Rule 25A of the Companies (Incorporation) Rules, 2014 the Company has filled **Form INC-22A** Active related to the registered office KYC with Ministry of Corporate Affairs.

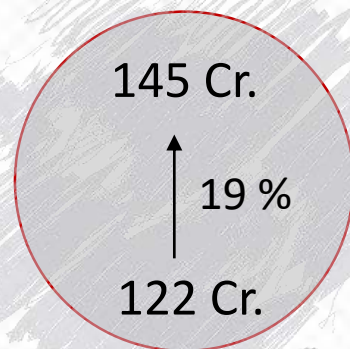
Consolidated Snapshot

Q4FY19 V/S Q4FY18

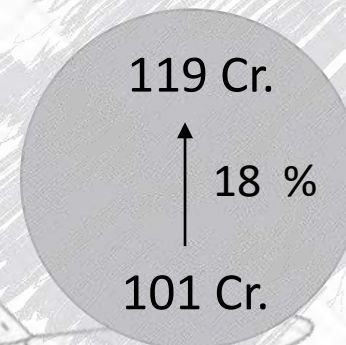
SALES



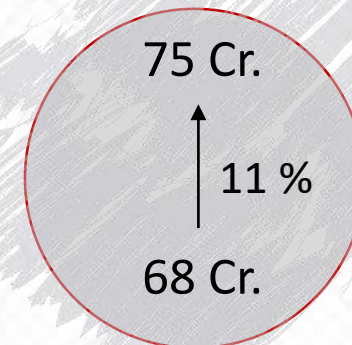
EBIDTA



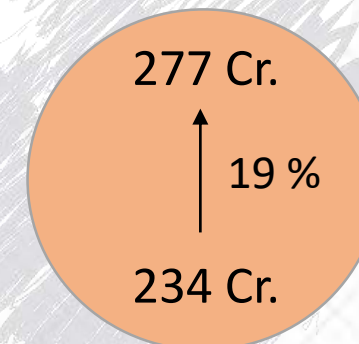
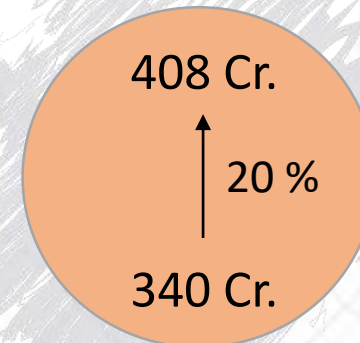
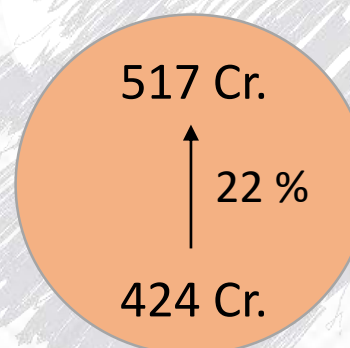
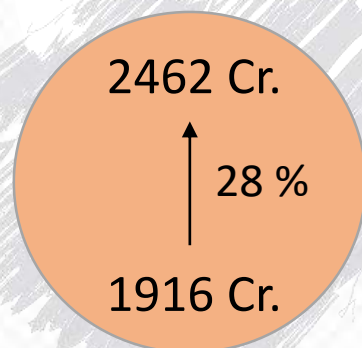
PBT



PAT



FY19 V/S FY18



Q4FY19 v/s Q4FY18

Value (Cr)

Rate
Explosives

Quantity (MT)
Explosives

Explosives

Initiating Systems

36342
↑ 5%
34476

105244
↑ 10%
96057



382
↑ 15 %
331

76
↑ 24%
61

FY19 v/s FY18

Value (Cr)

Rate
Explosives

Quantity (MT)
Explosives

Explosives

Initiating Systems

35442
↑ 11%
31830

359116
↑ 9%
329953



1273
↑ 21 %
1050

257
↑ 30%
197

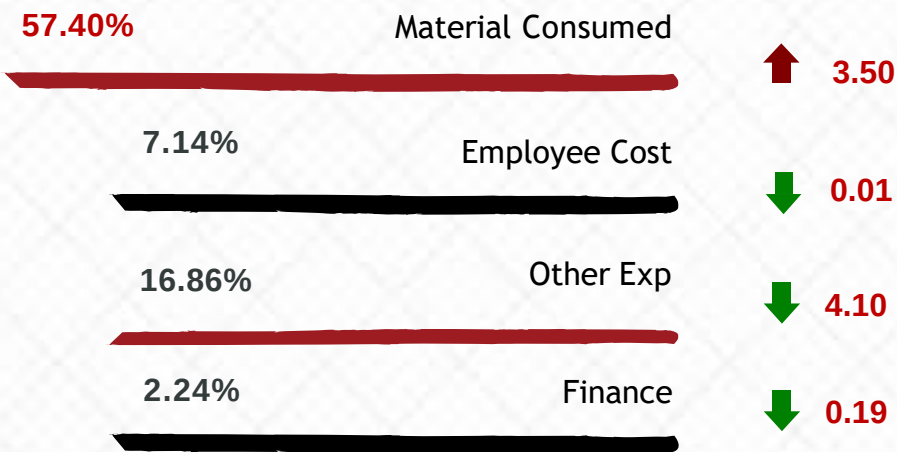
Consolidated Quarterly Results

	Rs. In Crores				% of Net Sales			
	Q3FY19	Q4FY19	Q4FY18	% Change	Q3FY19	Q4FY19	Q4FY18	Change
Net Sales	653.04	672.95	575.34	16.97%	-	-	-	-
EBIDTA	124.84	144.88	121.90	18.85%	19.12%	21.53%	21.19%	(0.25)
Interest/ Fin	14.64	10.63	8.38	26.85%	2.24%	1.58%	1.46%	(0.12)
Depreciation	14.96	14.82	12.30	20.49%	2.29%	2.20%	2.14%	(0.06)
PBT(wout Excep)	95.24	119.43	101.22	17.99%	14.58%	17.75%	17.59%	(0.06)
Tax	21.57	38.15	33.44	14.08%	22.65%	31.94%	33.04%	(-0.78)
MI	5.12	3.68	1.90	93.68%	-	-	-	-
PAT before MI	73.67	75.23	67.78	10.99%	11.28%	11.18%	11.78%	(-0.72)

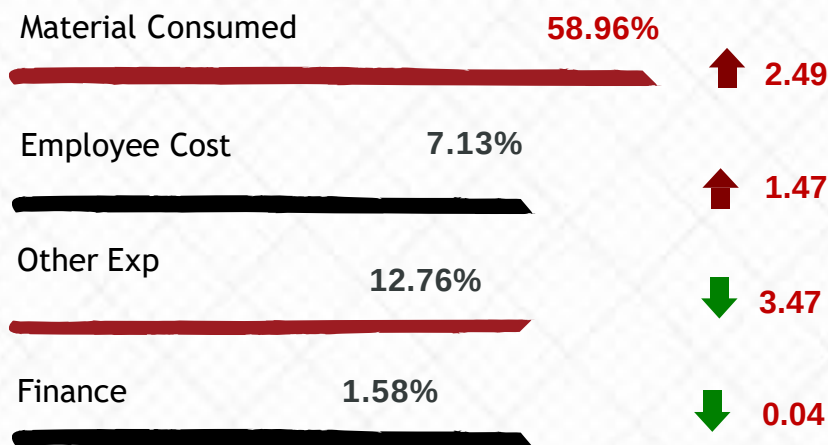


Cost-Break-Up

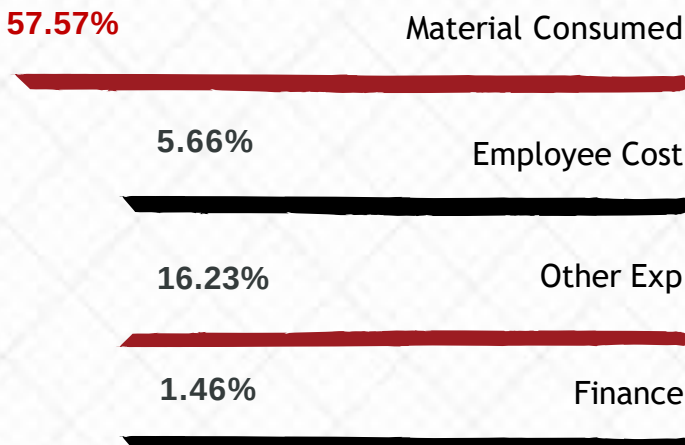
Q3FY19



Q4FY19



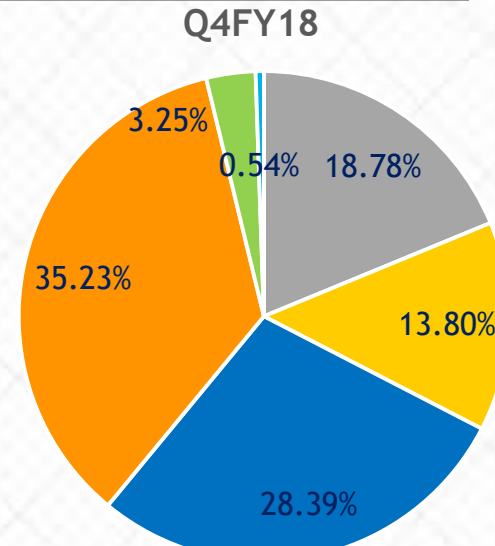
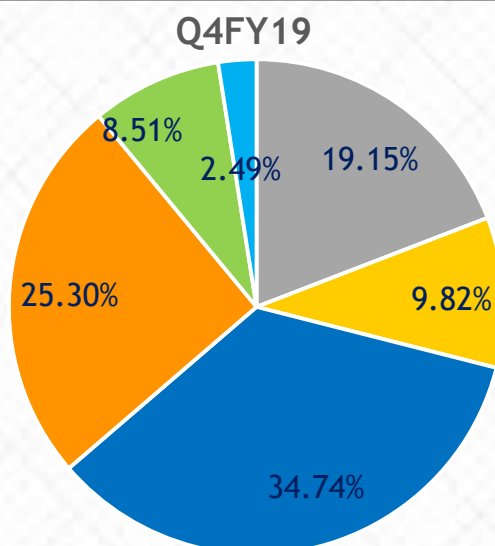
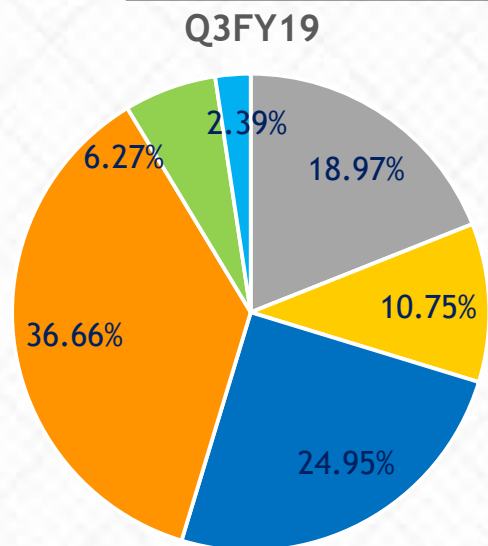
Q4FY18



Customers

All the Quarters net of Taxes

Customer	Q3FY19	% of sales	Q4FY19	% of sales	Q4FY18	% of sales	Growth
CIL	123.91	18.97%	128.84	19.15%	108.04	18.78%	19%
Institutional	70.22	10.75%	66.06	9.82%	79.42	13.80%	-17%
Housing & Infra	162.97	24.95%	233.75	34.74%	163.37	28.39%	43%
Exports & Overseas	239.44	36.66%	170.28	25.30%	202.72	35.23%	-16%
Defence	40.92	6.27%	57.27	8.51%	18.68	3.25%	207%
Others	15.60	2.39%	16.75	2.49%	3.11	0.54%	437%
Total	653.04		672.95		575.34		



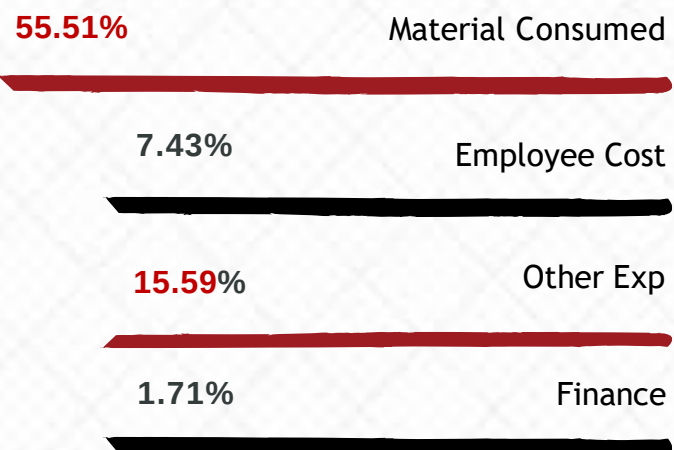


Consolidated Yearly Results

	Rs. In Crores			% of Net Sales		
	FY19	FY18	% Change	FY19	FY18	Change
Net Sales	2461.57	1916.12	28.47%			
EBIDTA	516.67	423.65	21.95%	20.99%	22.11%	(1.12)
Interest/ Fin	49.87	32.72	52.41%	2.03%	1.71%	0.32
Depreciation	58.89	51.29	14.82%	2.39%	2.68%	(0.28)
PBT	407.90	339.64	20.10%	16.57%	17.73%	(1.15)
Tax	125.05	106.05	17.92%	30.66%	31.22%	(0.57)
MI	15.19	13.04	16.49%	-	-	-
PAT before MI	276.80	233.59	18.50%	11.24%	12.19%	(0.95)

Cost-Break-Up

FY18



↑ 1.41

↑ 0.05

↓ 0.37

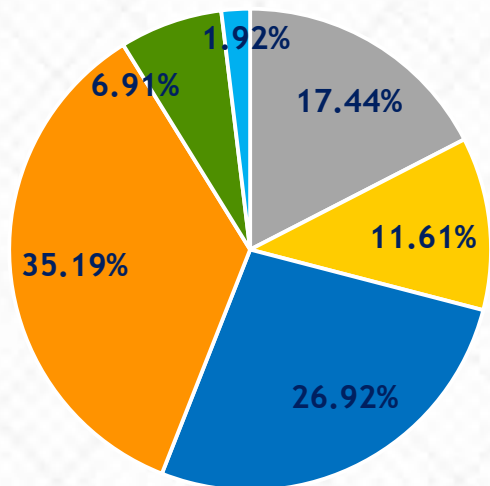
↑ 0.32

FY19



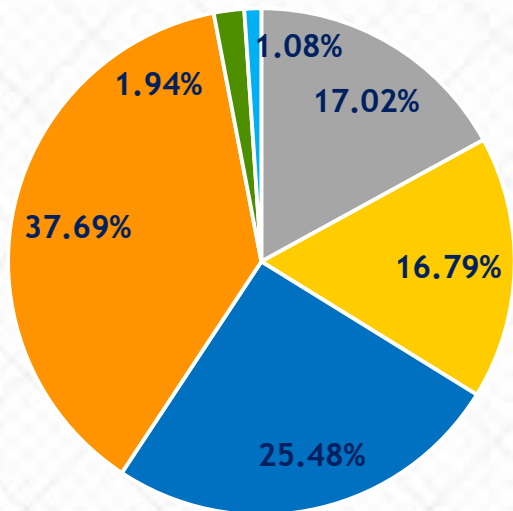
Customers

FY19



Customer	FY19	% of Sales	FY18	% of sales	Growth
CIL	429.23	17.44%	326.18	17.02%	31.59%
Non CIL & Institutional	285.79	11.61%	321.64	16.79%	-11.15%
Housing & Infra	662.77	26.92%	488.26	25.48%	35.74%
Exports & Overseas	866.30	35.19%	722.17	37.69%	19.96%
Defence	170.20	6.91%	37.16	1.94%	358.01%
Others	47.29	1.92%	20.71	1.08%	128.20%
Total	2461.57		1916.12		28.47%

FY18



Loan Position

FY 2017-18

Working Capital	₹ 226.36
Domestic	₹ 26.65
Overseas	₹ 199.71
Long Term	₹ 287.88
Domestic	₹ 195.67
Overseas	₹ 91.91

Total Debt	₹ 514.24
Cash & Investments	₹ 66.49

Net Debt ₹ 447.75

Net Debt to Equity 0.41

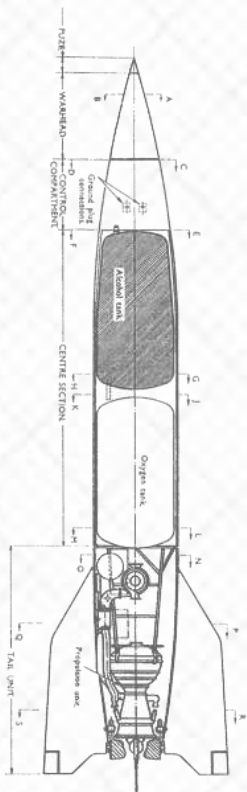
FY2018-19

Working Capital	₹ 359.92
Domestic	₹ 45.21
Overseas	₹ 314.71
Long Term	₹ 289.87
Domestic	₹ 203.77
Overseas	₹ 86.1

Total Debt	₹ 649.79
Cash & Investments	₹ 91.08

Net Debt ₹ 558.71

Net Debt to Equity 0.46



Balance Sheet (Extract)

Particulars	FY19	FY18
Non Current Assets	1304	1170
Capital Employed	1605	1421
ROCE (%)	28.52%	26.20%
ROE (%)	22.35%	20.35%
Debtor Days	59	69
Inventory Days	74	80
Creditor Days	43	44
Working Capital Days	90	105
EPS (Face Value Rs. 2)	30.47	24.37

CAPEX

The total capex for this year is ₹ **271** Crs.

The total plan for this year is ₹ **265** Crs.



Order Book 1146 cr



Coal India's Order Book

Approx 530Crs



SCCL's Order Book

Bulk + Accessories valuing approx. 220Crs

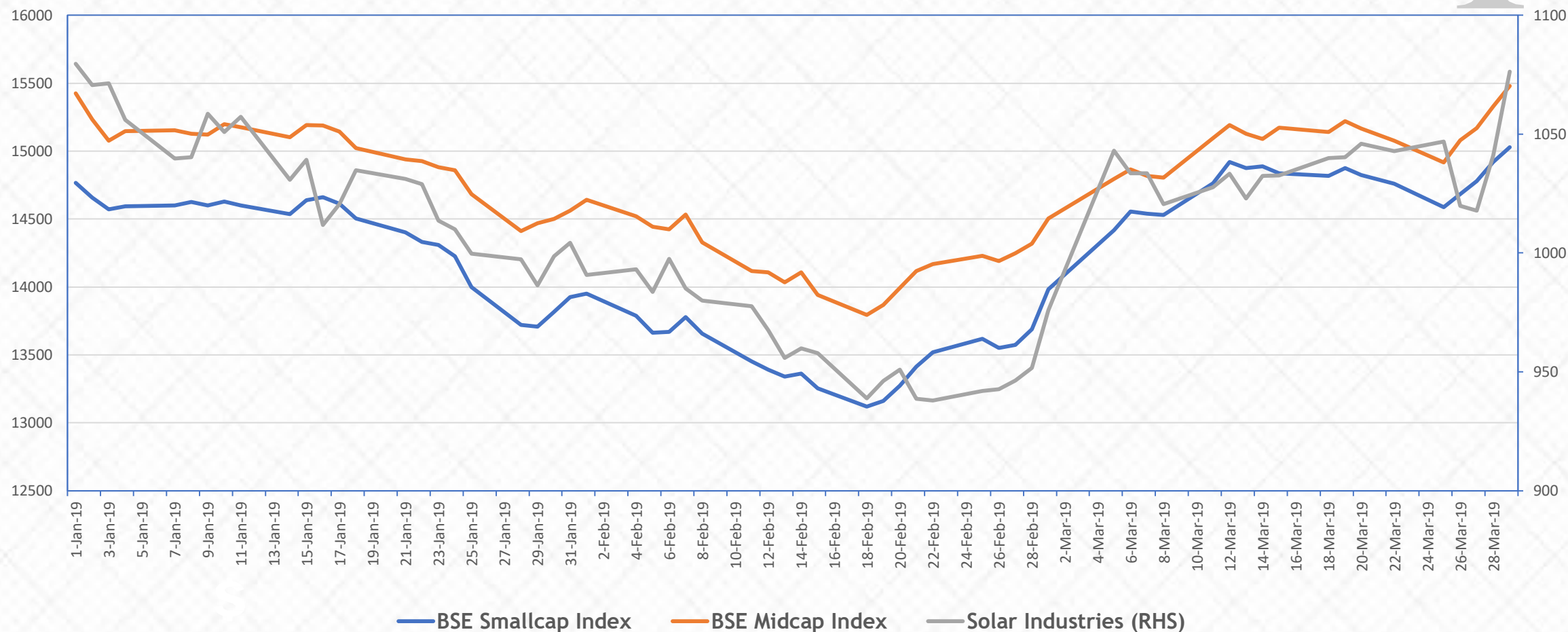


Defence Order Book

As-on-date stands at 396Crs



Solar v/s BSE Small Cap/ Mid cap Q4FY19



Percentage Returns

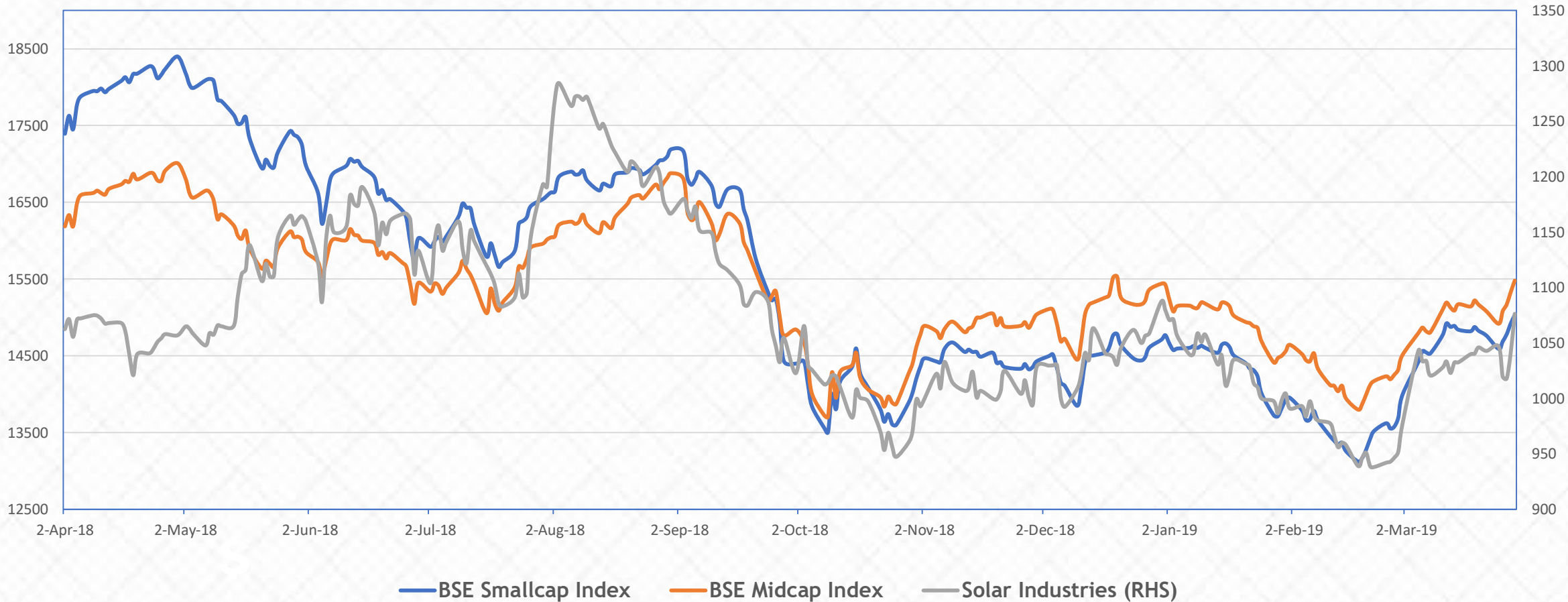
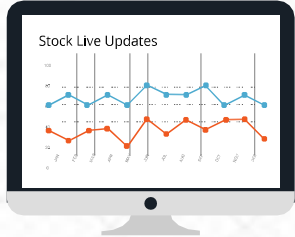
1.76%

0.35%

-0.31%



Solar v/s BSE Small cap/Mid cap FY19



— BSE Smallcap Index — BSE Midcap Index — Solar Industries (RHS)

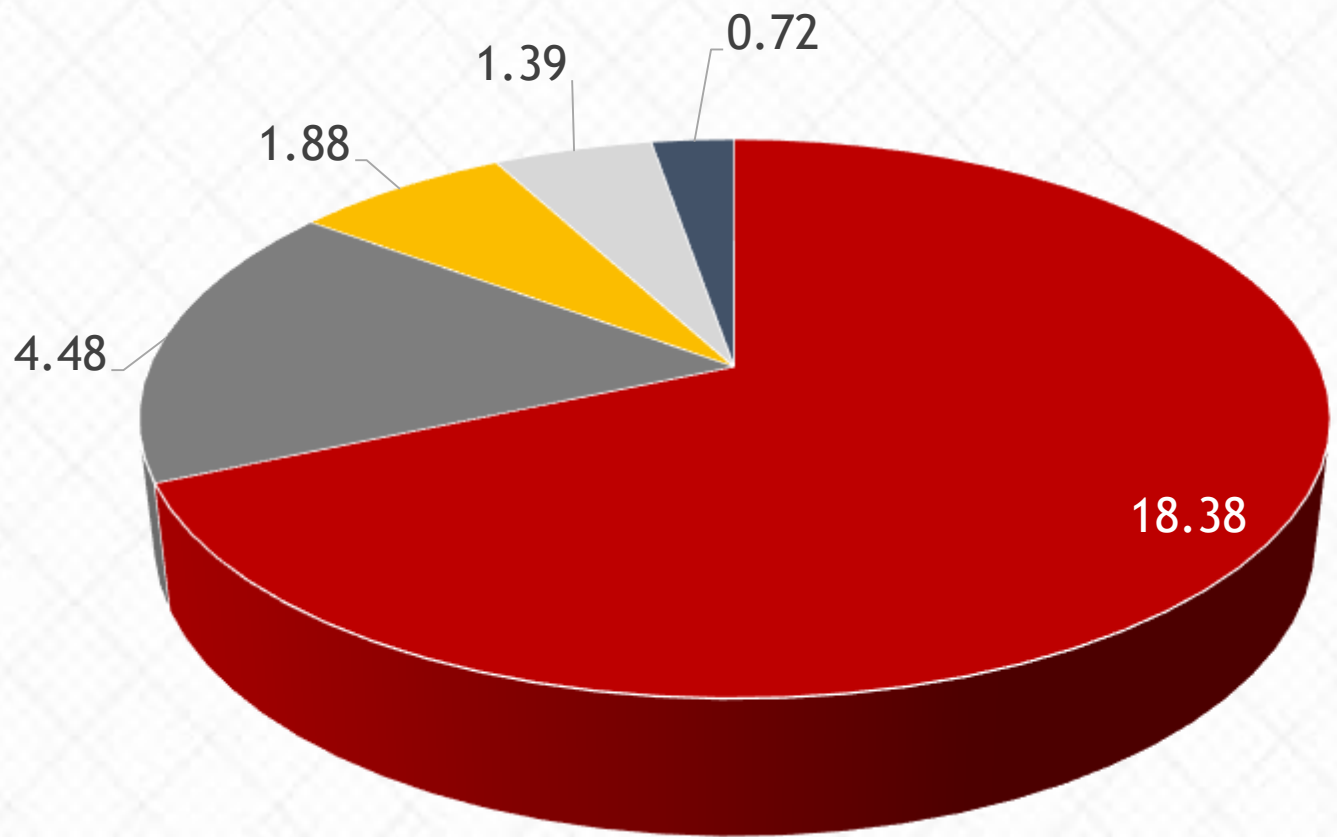
Percentage Returns

-13.61%

-4.37%

1.30%

Shareholding as on 31.03.19



- Mutual Funds : 18.38
- Public & Others : 4.48
- GIC & its Subsidiaries : 1.88
- FPI : 1.39
- Other Bodies Corporate : 0.72

Mutual Funds

HDFC (7.00) , SBI-MF (4.67), Kotak Fund (3.27), DSP Rock (1.83), Canera Rebeca (0.66), Birla Sun life (0.44), Tata (0.23), Others (0.27)

FPI

India Midcap Mauritius (0.80), DFA Investments (0.32), Others (0.27)

GIC & Its Subsidiaries

ICICI Pru Life : (1.88)



Thank You!

Solar Industries India Limited