

February 06, 2026

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

Symbol: ELIN

ISIN: INE050401020

Dear Sir/Ma'am,

**Subject: Investor Presentation on Unaudited Financial Results of the Company for Q3 & nine months period ended on December 31, 2025 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Pursuant to the Regulation 30 read with Schedule III (Part A) (15) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Investor Presentation on Unaudited Financial Results of the Company for the Q3 & nine months period ended on December 31, 2025.

We request you to take the above information on record.

Thanking You

Yours faithfully,

For Elin Electronics Limited

**Lata Rani**   
Pawa Digitally signed by  
Lata Rani Pawa  
Date: 2026.02.06  
14:57:56 +05'30'

**Lata Rani Pawa**  
Company Secretary & Compliance Officer  
M. No.: A30540  
cs@elinindia.com  
Encl: As Above

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai - 400 001

Scrip Code: 543725



#### ELIN ELECTRONICS LIMITED

CIN: L29304DL1982PLC428372

**New Delhi**  
Registered & Corporate Office  
4771, Bharat Ram Road,  
23, Daryaganj,  
New Delhi-110002

**Ghaziabad**  
C-142,143,144,144/1,144/2  
Bulandshahar Road  
Industrial Area, Site No. 1,  
Ghaziabad (U.P.)-201009

**Goa**  
L-84, Verna Industrial  
Estate Verna, Salcete  
Goa-403722

**Baddi**  
Village-Belikhhol,  
Tehsil-Nalagarh,  
District: Solan,  
Himachal Pradesh-174101

**Bhiwadi**  
C2-C3 & C5-C6  
Elcina Manufacturing  
Cluster SPL-1, Salarpur  
Industrial Area Bhiwadi,  
District: Alwar  
Rajasthan-301019



# Elin Electronics Limited

## Q3FY26 & 9MFY26 Earnings Presentation

February 2026

# Disclaimer

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This investor presentation has been prepared for informational purposes only.

This Presentation does not constitute a prospectus or offering memorandum and is not an offer or initiation to buy or sell any securities, nor shall part or all of this presentation form the basis of, or to be relied on in connection with any contract or investment decision in relation to any securities.

This Presentation contains forward looking statements based on the currently held outlook of the management of the Company which are expressed in good faith and in management's opinion are reasonable. The forward looking statements may involve known and unknown risks which may cause the actual results or achievements of the Company to differ materially from those in forward-looking statements.

These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward looking statements.

# Agenda

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S No	Description
1	<b><i>Company Overview</i></b>
2	Q3 FY26 & 9M FY26 Financial Performance & Business Discussion
3	Guidance & Future Outlook

# Elin Electronics at a Glance

## Who We Are

- We are a leading **EMS** company, manufacturing **end-to end product solutions** for both international and domestic brands of lighting, fans, and home appliances in India, and are one of the largest fractional horsepower motors manufacturers in India
- Serve customers under both **OEM** (manufacture and supply products basis designs developed by customers) and **ODM** (conceptualize, design and manufacture) business models
- Highly **backward integrated** with a strong focus on R&D, **emerging technologies** and **cost optimization** across products through **value analysis and engineering**

## Key Product Verticals

### EMS Products



LED  
Lighting,  
Fans and  
Switches



Home  
Appliances



Fractional  
Horsepower  
Motors



Other EMS  
Products



Medical  
Diagnostic  
Cartridges



Moulded and  
Sheet Metal  
Components

### Components

Serving a Marquee  
Customer Base

signify

PHILIPS

EVEREADY  
GIVE ME RED

BOSCH

FABER

DENSO

Panasonic

USH A

HAVELLS

Preethi

MAHARAJA  
WHITELINE

IFB  
Industries Limited

# Key Business Segments

Particulars	EMS Products			Components	
Products Manufactured	 <b>LED Lighting, Fans and Switches</b>	 <b>Home Appliances</b>	 <b>FHP Motors</b>	 <b>Medical Diagnostic Cartridges</b>	 <b>Moulded and Sheet Metal Component</b>
	<ul style="list-style-type: none"> <li>LED lighting – Battens, Downlights, Office, Solar street lights, Smart lighting etc</li> <li>LED Flashlights</li> <li>Fans – Ceiling, BLDC Ceiling, Fresh air, TPW etc.</li> <li>Modular switches and sockets</li> </ul>	<ul style="list-style-type: none"> <li>Dry and steam irons</li> <li>Mixer grinders</li> <li>Hand blenders</li> <li>Electric Kettle</li> <li>Oil Filled Radiator</li> <li>Hand dryer &amp; straighteners</li> <li>Trimmers</li> <li>Electric Sterilisers</li> <li>Heated Hair Brush</li> <li>Coming soon – OTG, Air Fryers, Chimneys, Air Coolers</li> </ul>	<p>FHP motors used in –</p> <ul style="list-style-type: none"> <li>Mixer grinder</li> <li>Hand blender</li> <li>Wet grinder</li> <li>Chimney</li> <li>Air conditioner</li> <li>TPW fans</li> </ul>	<ul style="list-style-type: none"> <li>Medical diagnostic cartridges for use in diagnostic devices</li> </ul>	<ul style="list-style-type: none"> <li>Plastic moulded and sheet metal parts and components, largely for customers in the auto ancillary and consumer durables sectors</li> </ul>

# Manufacturing Locations

## Ghaziabad, Uttar Pradesh

Commenced Operations in 1970



## Verna, Goa

Commenced Operations in 1995



## Baddi, Himachal Pradesh

Commenced Operations in 2004



## Products manufactured

- Fractional horsepower motors
- LED lighting & fans
- Plastic moulded parts and sheet metal components

- Medical diagnostic cartridges
- Plastic moulded parts and sheet metal components

- Home appliances – Small appliances & Personal Care products

**Medium sized Home appliances such as Air coolers, chimneys, air fryers, OTGs will be made at Bhiwadi**

# Manufacturing Facilities

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# Agenda

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S No	Description
1	Company Overview
2	<b><i>Q3 FY26 &amp; 9M FY26 Financial Performance &amp; Business Discussion</i></b>
3	Guidance & Future Outlook

# Q3FY26 & 9MFY26 Snapshot

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## *Operating Revenue*

INR 2,935 million

up ~10% YoY from

INR 2,663 million

## *EBITDA*

INR 119 million

up ~57% YoY from

INR 76 million

## *Profit After Tax*

INR 38 million

up ~162% YoY from

INR 14 million

## *Net Cash / (Debt)*

INR 590 million

from

INR 942 million

## *Net WC Days*

~68 days

from

~59 days

# Q3FY26 & 9M FY25 Snapshot

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INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9MFY25	9MFY26
Revenue	2,663	2,935	3,745	2,935	8,645	9,635
EBITDA	76	118	204	108	321	497
<b>Margin %</b>	<b>2.8%</b>	<b>4.0%</b>	<b>5.4%</b>	<b>3.7%</b>	<b>3.7%</b>	<b>5.2%</b>
PAT	14	37	103	37	121	234

- ▶ Revenue grew ~10% on a YoY basis:
  - ▶ YoY growth was largely driven by strong growth in our appliances business which was partially offset by decline in lighting
  - ▶ Non EMS business i.e. precision components saw a marginal decline YoY due to planned maintenance undertaken in Q3
- ▶ EBITDA showed improvement because of cost savings initiatives on employee and other expenses
  - ▶ Gross margins impacted marginally due to surging raw material costs viz. copper, aluminium and steel, repricing with customers on expected lines (largely quarterly basis)
- ▶ Exceptional items amounting to ~INR 9 million are on account of provisions relating to new labour code introduced by the Govt

# Revenue Breakdown

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INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9M-FY25	9M-FY26
Lighting, Fans & Switches	676	623	724	623	2,237	2,148
Small Appliances	523	1,028	1,406	1,028	1,988	3,120
FHP Motors	558	456	735	456	1,956	1,805
Other EMS	155	141	101	141	405	396
<b>Total EMS</b>	<b>1,912</b>	<b>2,248</b>	<b>2,966</b>	<b>2,248</b>	<b>6,586</b>	<b>7,469</b>
Precision Components & Others	684	583	692	583	1,952	1,887
Medical Cartridges	67	105	88	105	107	279
<b>Total Non-EMS</b>	<b>751</b>	<b>688</b>	<b>779</b>	<b>688</b>	<b>2,059</b>	<b>2,167</b>
<b>Total Revenue</b>	<b>2,663</b>	<b>2,935</b>	<b>3,745</b>	<b>2,935</b>	<b>8,645</b>	<b>9,635</b>

# Expenditure Analysis

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	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9MFY25	9MFY26
Cost of Material Consumed	74.7%	75.1%	76.0%	75.1%	74.5%	74.5%
Employee Benefits	14.9%	13.9%	12.0%	13.9%	14.5%	13.4%
Other Expenses	7.5%	7.3%	6.6%	7.3%	7.3%	7.1%
EBITDA w/o Other income	2.8%	4.0%	5.4%	3.7%	3.7%	5.2%
Finance Costs	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
Depreciation	2.3%	2.0%	1.6%	2.0%	2.0%	1.9%
Profit Before Tax	0.7%	1.6%	3.7%	1.6%	1.9%	3.3%
Tax	0.2%	0.4%	1.0%	0.4%	0.5%	0.8%
Profit After Tax	0.5%	1.2%	2.7%	1.2%	1.4%	2.4%

# Lighting, Fans & Switches

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INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9M-FY25	9M-FY26
Lighting	512	386	475	386	1,646	1,256
Flashlights	34	27	64	27	200	185
Fans	107	183	152	183	320	613
Switches	24	27	33	27	71	94
<b>Total</b>	<b>676</b>	<b>623</b>	<b>724</b>	<b>623</b>	<b>2,237</b>	<b>2,148</b>

- ▶ Lighting revenue at an inflection point, expect newly added customers to contribute meaningfully in the coming quarters
  - ▶ We have added 5 customers in lighting; expect them to ramp up over the next several quarters
- ▶ Fans revenue up ~100% YoY on better volumes primarily in the BLDC ceiling fans category
  - ▶ TPW category also seeing good traction and demand

# Small Appliances

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INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9M-FY25	9M-FY26
Kitchen & Home Care	232	768	977	768	1,121	2,169
Personal Care	290	260	429	260	867	951
<b>Total</b>	<b>523</b>	<b>1,028</b>	<b>1,406</b>	<b>1,028</b>	<b>1,988</b>	<b>3,120</b>

- ▶ Kitchen & home care revenue grew by ~330% YoY largely on the back of strong volumes in OFR heaters
  - ▶ Capacity utilization is improving across categories, expect it to get better over the course of the year
  - ▶ Volumes across other categories like irons, mixer grinders were robust
- ▶ Personal care segment showed decline of ~9% YoY on the back of weaker volumes in hair straighteners and trimmers
  - ▶ Strong volume growth in hair dryers

# Fractional Horsepower Motors

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INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9M-FY25	9M-FY26
Consumer Durables	449	375	660	375	1,533	1,514
Fans	39	50	54	50	226	178
Others	70	31	20	31	197	113
<b>Total</b>	<b>558</b>	<b>456</b>	<b>735</b>	<b>456</b>	<b>1,956</b>	<b>1,805</b>

- ▶ Motors of Consumer durables comprise mixer grinders, hand blenders and chimney
  - ▶ Strong growth in volumes of chimney motors offset by decline in volume of MG motors
- ▶ Others represents sale of synchronous motors (used in AC – impacted due to rains) and submersible pumps

# Capex Overview

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INR million	Ghaziabad	Baddi	Goa	Total
Land & Building	35	0	0	35
Plant & Machinery	98	9	11	117
Electrical Installation	3	0	0	3
Tools, Dies & Moulds	35	24	12	71
Others	11	5	3	18
<b>Total</b>	<b>182</b>	<b>37</b>	<b>26</b>	<b>245</b>

- ▶ Plant & Machinery represents addition of machinery primarily for OFR and OTG
- ▶ Tools, Dies & Moulds, represent tooling development for new products
- ▶ Construction towards Bhiwadi facility has commenced in July 2025; expect it to be ready for commercial operations by May 2026, slightly delayed due to pollution control (GRAP) restrictions in NCR

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# FY26 Guidance & Outlook

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Description	Remarks
Revenue	<ul style="list-style-type: none"><li>Revenue growth of ~9 - 10% over FY25, largely led by the Home Appliances, Fans and Motors segment</li><li>Impacted by loss of exports due to tariff situation, now expected to normalize</li></ul>
EBITDA	<ul style="list-style-type: none"><li>Margin of 5.3 – 5.8% expected</li><li>Impacted slightly by loss of higher margin exports business</li></ul>
Capex	INR 65cr towards Bhiwadi and balance capex of INR 40cr towards scaling up existing business
WC days	Target 45 - 50 days; Improvement largely led by inventory and payables

# Future Growth Drivers

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Government Policy  
& Regulations

- ▶ Make in India thrust
- ▶ BIS norms
- ▶ PLI benefits



- ▶ Higher disposable & discretionary income
- ▶ Rising urbanization levels
- ▶ Focus on convenience

Favourable  
Demographics

Cost Leadership &  
Scale

- ▶ Cost leadership achieved through economies of scale, focus on R&D and automation and overall operational excellence



YOUR PARTNER BEYOND PRODUCTS

# Thank You