



YOUR PARTNER
BEYOND PRODUCTS

February 06, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

Subject: Investor Presentation on Unaudited Financial Results of the Company for Q3 & nine months period ended on December 31, 2025 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Pursuant to the Regulation 30 read with Schedule III (Part A) (15) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Investor Presentation on Unaudited Financial Results of the Company for the Q3 & nine months period ended on December 31, 2025.

We request you to take the above information on record.

Thanking You

Yours faithfully,

For Elin Electronics Limited

Lata Rani
Pawa
Lata Rani Pawa
Company Secretary & Compliance Officer
M. No.: A30540
cs@elinindia.com
Encl: As Above

Digitally signed by
Lata Rani Pawa
Date: 2026.02.06
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ELIN ELECTRONICS LIMITED

CIN: L29304DL1982PLC428372

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Tehsil-Nalagarh,
District: Solan,
Himachal Pradesh-174101

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Bhiwadi
C2-C3 & C5-C6
Elcina Manufacturing
Cluster SPL-1, Salarpur
Industrial Area Bhiwadi,
District: Alwar
Rajasthan-301019



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Elin Electronics Limited

Q3FY26 & 9MFY26 Earnings Presentation

February 2026

Disclaimer

This investor presentation has been prepared for informational purposes only.

This Presentation does not constitute a prospectus or offering memorandum and is not an offer or initiation to buy or sell any securities, nor shall part or all of this presentation form the basis of, or to be relied on in connection with any contract or investment decision in relation to any securities.

This Presentation contains forward looking statements based on the currently held outlook of the management of the Company which are expressed in good faith and in management's opinion are reasonable. The forward looking statements may involve known and unknown risks which may cause the actual results or achievements of the Company to differ materially from those in forward-looking statements.

These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward looking statements.

Agenda







S No	Description
1	<i>Company Overview</i>
2	Q3 FY26 & 9M FY26 Financial Performance & Business Discussion
3	Guidance & Future Outlook

Elin Electronics at a Glance

Who We Are

- We are a leading **EMS** company, manufacturing **end-to end product solutions** for both international and domestic brands of lighting, fans, and home appliances in India, and are one of the largest fractional horsepower motors manufacturers in India
- Serve customers under both **OEM** (manufacture and supply products basis designs developed by customers) and **ODM** (conceptualize, design and manufacture) business models
- Highly **backward integrated** with a strong focus on R&D, **emerging technologies** and **cost optimization** across products through **value analysis and engineering**

Key Product Verticals

EMS Products				Components	
 LED Lighting, Fans and Switches	 Home Appliances	 Fractional Horsepower Motors	 Other EMS Products	 Medical Diagnostic Cartridges	 Moulded and Sheet Metal Components

Serving a Marquee Customer Base

 **signify**

 **PHILIPS**

 **EVEREADY**
GIVE ME RED

 **BOSCH**

 **FABER**

 **DENSO**

 **Panasonic**

 **USHA**






 **HAVELLS**

 **Preethi**

 **MAHARAJA**
— WHITELINE —

 **IFB**
Industries Limited

Key Business Segments

Particulars	EMS Products			Components	
	 LED Lighting, Fans and Switches	 Home Appliances	 FHP Motors	 Medical Diagnostic Cartridges	 Moulded and Sheet Metal Component
Products Manufactured	<ul style="list-style-type: none"> • LED lighting – Battens, Downlights, Office, Solar street lights, Smart lighting etc • LED Flashlights • Fans – Ceiling, BLDC Ceiling, Fresh air, TPW etc. • Modular switches and sockets 	<ul style="list-style-type: none"> • Dry and steam irons • Mixer grinders • Hand blenders • Electric Kettle • Oil Filled Radiator • Hair dryer & straighteners • Trimmers • Electric Sterilisers • Heated Hair Brush • Coming soon – OTG, Air Fryers, Chimneys, Air Coolers 	<p>FHP motors used in –</p> <ul style="list-style-type: none"> • Mixer grinder • Hand blender • Wet grinder • Chimney • Air conditioner • TPW fans 	<ul style="list-style-type: none"> • Medical diagnostic cartridges for use in diagnostic devices 	<ul style="list-style-type: none"> • Plastic moulded and sheet metal parts and components, largely for customers in the auto ancillary and consumer durables sectors

Manufacturing Locations

Ghaziabad, Uttar Pradesh	Verna, Goa	Baddi, Himachal Pradesh
Commenced Operations in 1970	Commenced Operations in 1995	Commenced Operations in 2004
		
Products manufactured		
<ul style="list-style-type: none">• Fractional horsepower motors• LED lighting & fans• Plastic moulded parts and sheet metal components	<ul style="list-style-type: none">• Medical diagnostic cartridges• Plastic moulded parts and sheet metal components	<ul style="list-style-type: none">• Home appliances – Small appliances & Personal Care products

Medium sized Home appliances such as Air coolers, chimneys, air fryers, OTGs will be made at Bhiwadi

Manufacturing Facilities



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Q3FY26 & 9MFY26 Snapshot

Operating Revenue

INR 2,935 million
up ~10% YoY from
INR 2,663 million

EBITDA

INR 119 million
up ~57% YoY from
INR 76 million

Profit After Tax

INR 38 million
up ~162% YoY from
INR 14 million

Net Cash / (Debt)

INR 590 million
from
INR 942 million

Net WC Days

~68 days
from
~59 days

Q3FY26 & 9M FY25 Snapshot

INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9MFY25	9MFY26
Revenue	2,663	2,935	3,745	2,935	8,645	9,635
EBITDA	76	118	204	108	321	497
Margin %	2.8%	4.0%	5.4%	3.7%	3.7%	5.2%
PAT	14	37	103	37	121	234

- ▶ Revenue grew ~10% on a YoY basis:
 - ▶ YoY growth was largely driven by strong growth in our appliances business which was partially offset by decline in lighting
 - ▶ Non EMS business i.e. precision components saw a marginal decline YoY due to planned maintenance undertaken in Q3
- ▶ EBITDA showed improvement because of cost savings initiatives on employee and other expenses
 - ▶ Gross margins impacted marginally due to surging raw material costs viz. copper, aluminium and steel, repricing with customers on expected lines (largely quarterly basis)
- ▶ Exceptional items amounting to ~INR 9 million are on account of provisions relating to new labour code introduced by the Govt

Revenue Breakdown

INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9M-FY25	9M-FY26
Lighting, Fans & Switches	676	623	724	623	2,237	2,148
Small Appliances	523	1,028	1,406	1,028	1,988	3,120
FHP Motors	558	456	735	456	1,956	1,805
Other EMS	155	141	101	141	405	396
Total EMS	1,912	2,248	2,966	2,248	6,586	7,469
Precision Components & Others	684	583	692	583	1,952	1,887
Medical Cartridges	67	105	88	105	107	279
Total Non-EMS	751	688	779	688	2,059	2,167
Total Revenue	2,663	2,935	3,745	2,935	8,645	9,635

Expenditure Analysis

	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9MFY25	9MFY26
Cost of Material Consumed	74.7%	75.1%	76.0%	75.1%	74.5%	74.5%
Employee Benefits	14.9%	13.9%	12.0%	13.9%	14.5%	13.4%
Other Expenses	7.5%	7.3%	6.6%	7.3%	7.3%	7.1%
EBITDA w/o Other income	2.8%	4.0%	5.4%	3.7%	3.7%	5.2%
Finance Costs	0.6%	0.6%	0.6%	0.6%	0.6%	0.6%
Depreciation	2.3%	2.0%	1.6%	2.0%	2.0%	1.9%
Profit Before Tax	0.7%	1.6%	3.7%	1.6%	1.9%	3.3%
Tax	0.2%	0.4%	1.0%	0.4%	0.5%	0.8%
Profit After Tax	0.5%	1.2%	2.7%	1.2%	1.4%	2.4%

Lighting, Fans & Switches

INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9M-FY25	9M-FY26
Lighting	512	386	475	386	1,646	1,256
Flashlights	34	27	64	27	200	185
Fans	107	183	152	183	320	613
Switches	24	27	33	27	71	94
Total	676	623	724	623	2,237	2,148

- ▶ Lighting revenue at an inflection point, expect newly added customers to contribute meaningfully in the coming quarters
 - ▶ We have added 5 customers in lighting; expect them to ramp up over the next several quarters
- ▶ Fans revenue up ~100% YoY on better volumes primarily in the BLDC ceiling fans category
 - ▶ TPW category also seeing good traction and demand

Small Appliances

INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9M-FY25	9M-FY26
Kitchen & Home Care	232	768	977	768	1,121	2,169
Personal Care	290	260	429	260	867	951
Total	523	1,028	1,406	1,028	1,988	3,120

- ▶ Kitchen & home care revenue grew by ~330% YoY largely on the back of strong volumes in OFR heaters
 - ▶ Capacity utilization is improving across categories, expect it to get better over the course of the year
 - ▶ Volumes across other categories like irons, mixer grinders were robust
- ▶ Personal care segment showed decline of ~9% YoY on the back of weaker volumes in hair straighteners and trimmers
 - ▶ Strong volume growth in hair dryers

Fractional Horsepower Motors

INR million	Q3-FY25	Q3-FY26	Q2-FY26	Q3-FY26	9M-FY25	9M-FY26
Consumer Durables	449	375	660	375	1,533	1,514
Fans	39	50	54	50	226	178
Others	70	31	20	31	197	113
Total	558	456	735	456	1,956	1,805

- ▶ Motors of Consumer durables comprise mixer grinders, hand blenders and chimney
 - ▶ Strong growth in volumes of chimney motors offset by decline in volume of MG motors
- ▶ Others represents sale of synchronous motors (used in AC – impacted due to rains) and submersible pumps

Capex Overview

INR million	Ghaziabad	Baddi	Goa	Total
Land & Building	35	0	0	35
Plant & Machinery	98	9	11	117
Electrical Installation	3	0	0	3
Tools, Dies & Moulds	35	24	12	71
Others	11	5	3	18
Total	182	37	26	245

- ▶ Plant & Machinery represents addition of machinery primarily for OFR and OTG
- ▶ Tools, Dies & Moulds, represent tooling development for new products
- ▶ Construction towards Bhiwadi facility has commenced in July 2025; expect it to be ready for commercial operations by May 2026, slightly delayed due to pollution control (GRAP) restrictions in NCR

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FY26 Guidance & Outlook

Description	Remarks
Revenue	<ul style="list-style-type: none">• Revenue growth of ~9 - 10% over FY25, largely led by the Home Appliances, Fans and Motors segment• Impacted by loss of exports due to tariff situation, now expected to normalize
EBITDA	<ul style="list-style-type: none">• Margin of 5.3 – 5.8% expected• Impacted slightly by loss of higher margin exports business
Capex	INR 65cr towards Bhiwadi and balance capex of INR 40cr towards scaling up existing business
WC days	Target 45 - 50 days; Improvement largely led by inventory and payables

Future Growth Drivers

Government Policy
& Regulations

- ▶ Make in India thrust
- ▶ BIS norms
- ▶ PLI benefits



Favourable
Demographics

Cost Leadership &
Scale

- ▶ Higher disposable & discretionary income
- ▶ Rising urbanization levels
- ▶ Focus on convenience

- ▶ Cost leadership achieved through economies of scale, focus on R&D and automation and overall operational excellence



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Thank You