



KEWAL KIRAN CLOTHING LIMITED

Registered & Corporate Office :- Kewal Kiran Estate, 460/7, I.B. Patel Road, Goregaon (E), Mumbai: 400 063

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CIN No. L18101MH1992PLC065136 website : www.kewalkiran.com

Date: August 13, 2024

To,

<u>National Stock Exchange of India Limited</u> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai-400051 NSE Code - KKCL	<u>BSE (Bombay Stock Exchange) Limited</u> "Phiroze Jeejeebhoy Tower", Dalal Street, Mumbai-400001 BSE Code – 532732
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Dear Sir/Madam,

Sub: Results Release in relation to the Financial Results for the quarter ending June 30, 2024 (Q1'FY25) - Disclosure under Regulation 30 and other respective regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Pursuant to the provisions of the Regulation 30 and other respective regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Results Release in relation to the Financial Results for the quarter ending June 30, 2024 (Q1'FY25).

This is for your information and records.

Thanking you.

Yours Truly
For Kewal Kiran Clothing Limited

Abhijit B. Warange
Vice President – Legal & Company Secretary

Encl.: a/a

KEWAL KIRAN CLOTHING LIMITED

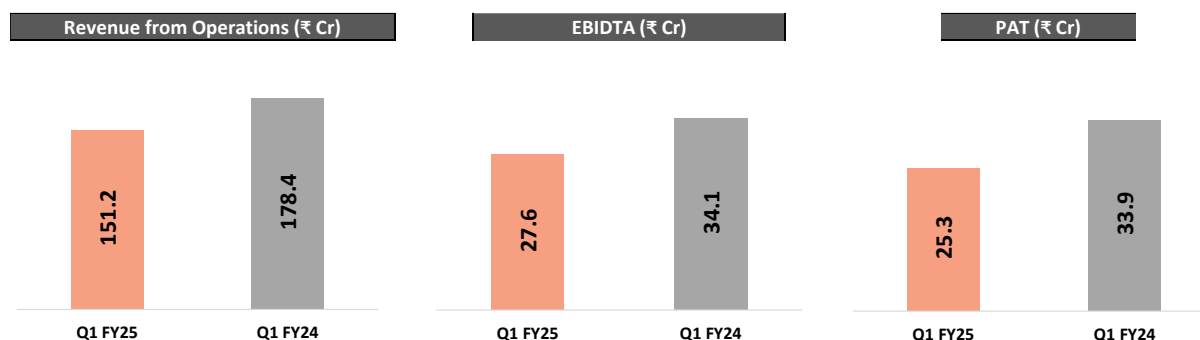
Q1 FY2025 Results Release (“Release”)

Mumbai, August 13, 2024: Kewal Kiran Clothing Limited (KKCL), one of India’s leading Lifestyle brand company, with more than 4 decades of established presence in the Menswear fashion category announced its Audited Financial Results for the three months period ending June 30, 2024.

Key Financial Highlights are as follows :

Particulars (₹ Cr)	Q1 FY25	Q1 FY24	Y-O-Y	Q4 FY24	FY24
Revenue from Operations	151.2	178.4	-15.2%	219.4	860.5
Gross Profit (GP)	68.7	76.8		97.9	373.3
GP Margin	45.4%	43.0%		44.6%	43.4%
EBIDTA	27.6	34.1	-19.2%	42.4	177.2
EBIDTA Margin (%)	18.2%	19.1%		19.3%	20.6%
PBT	34.9	41.5	-15.9%	47.6	199.7
PBT Margin (%)	21.5%	21.9%		20.9%	22.2%
PAT	25.3	33.9	-25.3%	37.6	154.5
PAT Margin (%)	15.6%	17.9%		16.5%	17.2%

Standalone Performance highlights for Q1FY25



- **Revenue from Operations** for Q1FY25 stood at ₹ 151.2 crores as compared to ₹ 178.4 crores in Q1FY24.
- **EBIDTA** for Q1FY25 stood at ₹ 27.6 crores as compared to ₹ 34.1 crores in Q1FY24. **EBIDTA margin** for Q1FY25 stood at 18.2% as compared to 19.1% in Q1FY24.

- **PBT** for Q1FY25 stood at ₹ 34.9 crores as compared to ₹ 41.8 crores in Q1FY24. **PBT margin** for Q1FY25 stood at 21.5% as compared to 22.0% in Q1FY24.
- **PAT** for Q1FY25 stood at ₹ 25.3 crores as compared to ₹ 33.9 crores in Q1FY24. **PAT margin** for Q1FY25 stood at 15.6% as compared to 17.9% in Q1FY24.

Commenting on the results and performance, Mr. Kewalchand P. Jain, Chairman & Managing Director said :

“FY 2025 started with our strategic initiatives taking shape with consummation of 50% stake in Kraus, a company engaged in business of casual women’s clothing. With Kraus and recently introduced Junior Killer being added to our established brand portfolio, provides us an edge to transform into a brand powerhouse with portfolio across age and gender.

Q1FY25, on account of an external challenging environment tested our resilience, which we were able to withstand albeit muted sales but by putting our growth levers in place for the period ahead. We continue to widen our national footprint with a focus to expand our presence with Brand led EBOs, enhancing the visibility of our brands. With our inherent strengths in place, we are confident that we are on the right path to execute our growth strategy.”

About Kewal Kiran Clothing Limited: Kewal Kiran Clothing Limited (“KKCL”), one of India’s largest branded apparel player with more than four decades of success led journey. With its integrated operations comprising of Designing - Manufacturing - Branding – Retailing, the Company has been able to penetrate through its targeted consumer base with its iconic brands of **Killer, Intergiti, Lawman Easies, Junior Killer & Kraus**. With 505 Exclusive Brand Outlets and 80+ Distributors covering 3,000+ MBOs spread across India and presence across national chain stores, the Company has a widespread distribution in India.

Disclaimer : Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or

purchase any of the Company's shares. The financial figures in this "Release" have been rounded off to the nearest ₹ One Crore. The financial results are standalone financials unless otherwise specified.

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