



GODAWARI POWER & ISPAT

GODAWARI POWER AND ISPAT LIMITED

Regd. Office & Works: Plot No.428/2, Phase-I, Industrial Area, Siltara, Raipur-493111, Chhattisgarh

Corporate Office: Hira Arcade, Near New Bus Stand, Pandri, Raipur-492004, Chhattisgarh

WebSite: www.godawaripowerispat.com, Email Id.yarra.rao@hiragroup.com

CIN: L27106CT1999PLC013756 Contact No.: 0771-4082000

REF: GPIL/NSE&BSE/2025/6100

Date: 14.11.2025

To

- | | |
|---|---------------------------------------|
| 1. The Listing Department, | 2. The Corporate Relation Department, |
| The National Stock Exchange of India Ltd, | The BSE Limited, |
| Exchange Plaza, Bandra Kurla Complex, | First Floor, Rotunda Building, |
| Bandra (E), Mumbai – 400051 | Dalal Street, Mumbai – 400 001 |

Sub: Submission of Press Release regarding Q2H1 and FY26 Financial & Operational Performance.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release regarding Q2H1 and FY26 Financial & Operational Performance issued by the Company on 14.11.2025.

The copy of the said Press Release is also being hosted on the website of the company viz., at Investors> Financial Report> Press Release> 2025-26 at www.godawaripowerispat.com.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **GODAWARI POWER AND ISPAT LIMITED**

Y.C. RAO

COMPANY SECRETARY

Encl: As Above

Press Release – Q2 & H1FY26 Financial & Operational Performance

H1FY26 EBITDA Margin & PAT Margin stands strong at 22% & 14% respectively

Raipur, 14th Oct'2025: Godawari Power & Ispat Ltd (BSE Code – 532734; NSE Code - GPIL), a fully integrated steel player, has announced its Q2 & H1FY26 results.

Q2FY26 Key Financial Highlights

- Revenue, EBITDA and PAT increased slightly on YoY basis, due to increased sales volume of pellet and rolled structural products.
- Sales, EBITDA & PAT on QoQ basis was lower, primarily due to decline in sales realizations of Iron Ore Pellets and finished steel.
- EBITDA and PAT margins remained strong at 20% and 12%, respectively.

Particulars	UoM	Quarter-on-Quarter			Year-on-Year	
		Q2FY26	Q1FY26	QoQ	Q2FY25	YoY
Net Sales	Rs. Cr.	1,308	1,323	-1%	1,268	3%
EBITDA	Rs. Cr.	260	324	-20%	247	5%
EBITDA Margin	%	20%	24%		19%	
PBT	Rs. Cr.	231	291	-21%	218	6%
PAT Attributable to Owners	Rs. Cr.	161	216	-25%	159	1%
PAT Margin	%	12%	16%		13%	
EPS - Diluted	Rs.	2.61	3.50	-25%	2.58	1%

H1FY26 Key Financial Highlights

- Sales turnover remained largely stable because of higher production & sales volume of Pellets & Galvanized Fabricated Products.
- EBITDA & PAT was lower, primarily due to decline in sales realizations.
- EBITDA and PAT margins stood strong at 22% and 14%, respectively.

Particulars	UoM	H1FY26	H1FY25	% Change
Net Sales	Rs. Cr.	2,631	2,610	1%
EBITDA	Rs. Cr.	584	654	-11%
EBITDA Margin	%	22%	25%	
PBT	Rs. Cr.	521	605	-14%
PAT Attributable to Owners	Rs. Cr.	377	446	-15%
PAT Margin	%	14%	17%	
EPS - Diluted	Rs.	6.11	7.22	-15%

Q2 & H1FY26 Key Updates

- **Mining Expansion Updates** - Public hearing for expanding Ari Dongri Iron Ore Mine capacity from 2.35 MTPA to 6 MTPA has been successfully completed, and the environmental approval is expected by Dec 2025 which is in final stage of clearance.
- **Volume Guidance Update H1FY26** – GPIL is well on track to meet its FY26 production targets, led by strong progress in Ferro Alloys at 55%, Rolled Products at 54%, and Sponge Iron at 53%. Iron ore mining, pellet production, and steel billets have each surpassed 43% of their full-year goals, further reflecting robust operational momentum.
- **Land Acquisition** - Completed land acquisition of 452 acres for the Integrated Steel Plant (ISP) and CRM complex, and an additional 112 acres of land for the BESS project.
- **CRM Complex** – Progress is well underway for establishing the 0.7 MnT CRM Complex for manufacturing Cold Rolled Steel products. Land acquisition is completed and major equipment orders have been placed.
- **Storage Battery Plant** - Godawari New Energy Private Limited is a wholly owned subsidiary of GPIL to develop a Battery Energy Storage Plant in Maharashtra. Land acquisition is completed.
- **Solar Power Project** - Board approved to set up 250 MW Solar Project in addition to earlier 125MW for captive use of ISP and CRM. Land acquisition for the same is completed.
- **Received PGCIL approval** to supply steel billets to all manufacturers of galvanized steel structures for transmission projects, paving the way for improved margins in the company's value-added products.
- **Boria Tibu Mine operations resumed** in May'25 after GPIL received approval for the updated 5-year mining plan by the Indian Bureau of Mines.

Mr. B.L. Agrawal, Chairman and Managing Director, commenting on results said that “I am pleased to share that H1FY26 has been marked by steady performance and solid operational progress. Revenues remained stable, supported by higher pellet and galvanized product volumes, while EBITDA and PAT margins stood healthy at 22% and 14% despite softer realizations. We also made significant progress on key strategic initiatives, including completing the public hearing for the Ari Dongri mine expansion, approving additional 250MW Solar Power Project, advancing the 0.7 MnT CRM Complex, and moving forward with the Battery Energy Storage project, by securing the required land for these developments. Coupled with a strong net cash position, on-going capacity expansion, and a firm ESG commitment, we are well-positioned for sustainable value creation—reinforced by efficiency gains, solar-led cost savings, and the strategic advantage of our captive iron ore resources.”

About Godawari Power & Ispat Limited

Godawari Power & Ispat Limited is a fully integrated steel company that operates across the entire steel value chain. The Company's operations span from iron ore extraction from two captive iron ore mines to the production of iron ore pellets and high-value steel products. It is a prominent player in the Indian steel industry, renowned for its integrated steel plants and robust manufacturing capabilities. With a strong focus on efficiency and sustainability, the company has carved a niche for itself in the market. Leveraging state-of-the-art technology and a skilled workforce, Godawari Power & Ispat Limited consistently delivers high-quality steel products that meet the diverse needs of its customers across various sectors.

The Company has scaled its business through consistent reinvestments across market cycles. The Company has been responsible, committed to forward-looking investments in clean technologies and resources. The Company has deepened its sustainability through progressive debt repayments and business integration. The result is that the Company is a respected value-creator positioned to take its business to the next orbit. Through its relentless pursuit of excellence and dedication to sustainable growth, Godawari Power & Ispat Limited continues to strengthen its position as a leading player in the Indian steel industry.

Disclaimer

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Contact Information

Investor Relations – Go India Advisors

Ms. Sana Kapoor - sana@GoIndiaAdvisors.com - 81465 50469

Ms. Sheetal Khanduja - sheetal@GoIndiaAdvisors.com - 97693 64166

Godawari Power & Ispat Ltd.

Mr. YC Rao (Company Secretary) - Yarra.rao@hiragroup.com