CERTIFIED MANAGEMENT SYSTEM ISO 9001

INDIA'S NO. 1 MOBILE CRANE COMPANY

Investor Update

Action Construction Equipment Q2FY12 profit jumps by 16%

- Income from Operations stand at Rs.218.87 crores up by 42.39 %
- PAT up by 15.81 % to Rs. 10.47 crores
- EPS stands at Rs. 4.51

Action Construction Equipment Ltd. (BSE: 532762), India's leading mobile crane, material handling and construction equipment manufacturing company, reported an increase of 42.39 % in its income from operations, which stands at Rs. 218.87 crore in the second quarter of FY12, as against Rs. 153.71 crore in the same period last year.

The company's PAT stood at Rs. 10.47 crore as against Rs. 9.04 crore last year, a jump of 15.81 %.

EPS climbed to Rs.4.51 from Rs. 4.03

Highlights (Figures in Rs. Crs, Except EPS)

	Q2FY12	Q2FY11	% GROWTH
Operational Income	218.87	153.71	42.39
PAT	10.47	9.04	15.81
EPS	4.51	4.03	

The company has production capacity of about 800 units of mobile cranes, 300 units of material handling equipment and 500 units for tractors, on a monthly basis. ACE also has capacity to manufacture 240 units of fixed tower cranes and 40 units of crawler cranes, annually.

The Board of Directors of Action Construction Equipment Ltd. has approved the merger with ACE Steelfab Pvt. Ltd to ensure a smooth raw material supply & reduced cost of production. The manufacturing business of Action Construction Equipment Ltd. mandates excessive fabrication operations as they are vital to the production/manufacturing of the equipments.

Further the Board recommended an exchange ratio of 24:22 shares of Rs. 2 each fully paid up for every 1 equity share of Rs. 10 each held by shareholders of ACE Steelfab Pvt. Ltd . The company will issue 60, 55, 000 new shares.

Speaking on the performance Executive Director Mr. Sorab Agarwal said, "*I am pleased to announce second quarter results for FY12. Despite the negative sentiment that prevailed around the infrastructure sector, our revenues grew at 42 % over the last quarter. We will continue to grow organically and inorganically at a healthy rate, maintaining current margins.*"

Company Description

Incorporated in 1995, Action Construction Equipment Ltd is India's leading mobile crane, material handling and construction equipment manufacturing company with over 50% market share in mobile cranes and tower cranes segment. An ISO 9 001 certified company having a market cap of about Rs. 368 crores & the first Indian construction equipment manufacturer company to get product CE certifications in 2007.

ACE has a consolidated presence in all major Infrastructure, Construction, Heavy Engineering, Industrial Projects & Agricultural space across the country with a range of products including Mobile Cranes, Truck Mounted Cranes, Fixed Tower Cranes, Crawler Cranes, Loaders, Vibratory Rollers, Graders, Forklifts, Tractors and other construction equipment.

It is listed in BSE & NSE. For more information please visit our website at www.ace-cranes.com

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