

May 30, 2025

The Manager, Dept. of Corporate Services B S E Limited 25th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 [BSE Code: 532768]	The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400051 [NSE Symbol: FIEMIND]
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Dear Sir,

Sub: Outcome of the Board Meeting held today, May 30, 2025**Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

In the Board Meeting held today i.e. on May 30, 2025 (commenced at 2:30 p.m. and concluded at 4:25 p.m.), the Board of Directors of the Company, inter-alia, have considered and approved the following matters:

1. The Audited Financial Results (Standalone and Consolidated) for Quarter and Financial Year ended on March 31, 2025, as recommended by the Audit Committee. A copy of these Results are enclosed herewith as mentioned hereunder:

- (i) Statement of Audited Standalone Financial Results for the Quarter and Financial Year ended on March 31, 2025, along with the Auditor's Report thereon.
- (ii) Statement of Audited Consolidated Financial Results for the Quarter and Financial Year ended on March 31, 2025 along with the Auditor's Report thereon.
- (iii) Results highlights for the Quarter and Financial Year ended on March 31, 2025.

The above-mentioned Results are also being uploaded on the website of the Company at <https://fiemindustries.com/financial-results/>

Further, a declaration signed by the Chief Financial Officer, pursuant to Regulation 33(3)(d) of Listing Regulations, confirming that the Statutory Auditors of the Company have issued the Audit Reports with unmodified opinion for Standalone and Consolidated Financial Statements prepared under Companies Act, 2013 and Audited Financial Results (Standalone and Consolidated) prepared under Listing Regulations for the Financial Year ended on March 31, 2025, is also enclosed as **Annexure-A**.

2. Recommendation of Final Dividend for Financial Year 2024-25, subject to declaration by the shareholders of the Company in ensuing Annual General Meeting (AGM).

The Board recommended a Final Dividend at the rate of Rs. 30/- per Equity Share i.e. 300% (Nominal Value Rs. 10/- each) for Financial Year 2024-25 on 2,63,19,660 Equity shares of Rs. 10/- each (all fully paid), amounting to Rs. 7895.90 Lakh, out of the profits of the Company for financial year ended on March 31, 2025.

The Final Dividend, if declared by the shareholders at the ensuing 36th AGM, scheduled to be held on July 31, 2025, will be paid or dividend warrants/DDs will be dispatched to the shareholders on or before August 14, 2025.

3. The re-appointment of Mr. Jagjeevan Kumar Jain (DIN: 00013356) as Chairman & Managing Director of the Company.

Based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company have approved the re-appointment of Mr. Jagjeevan Kumar Jain (DIN: 00013356) as Chairman & Managing Director of the Company for a further term of 5 years effective from August 7, 2025, subject to approval of the shareholders of the Company in ensuing 36th AGM by way of a Special Resolution.

It is confirmed that **Mr. Jagjeevan Kumar Jain** is not debarred from holding the office of the Director pursuant to any order of SEBI or any other authority.

4. The re-appointment of Mr. Rahul Jain (DIN: 00013566) as Joint Managing Director of the Company.

Based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company have approved the re-appointment of Mr. Rahul Jain (DIN: 00013566) as Joint Managing Director of the Company in the category of Whole-time Director for a further term of 5 years effective from October 1, 2025, subject to approval of the shareholders of the Company in ensuing 36th AGM.

It is also confirmed that **Mr. Rahul Jain** is not debarred from holding the office of the Director pursuant to any order of SEBI or any other authority.

The other requisite disclosures regarding re-appointment of **Mr. Jagjeevan Kumar Jain** and **Mr. Rahul Jain**, as required in terms of Regulation 30 read with Schedule III - Para A.7 of Part A of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure - B.**

5. Appointment of Internal Auditor for the Financial Year 2025-26.

Based on the recommendations of the Audit Committee, the Board of Directors of the Company have approved the appointment of M/s V. Sachdeva & Associates, Chartered Accountants (Firm Registration No. 004417N), as Internal Auditors of the Company for the Financial Year 2025-26.

The other requisite disclosures with respect to above matter, as required in terms of Regulation 30 read with Schedule III - Para A.7 of Part A of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure - C.**

6. Appointment of Cost Auditor for the Financial Year 2025-26.

Based on the recommendations of the Audit Committee, the Board of Directors of the Company have approved the appointment of M/s Jay Narain & Co., Cost Accountants (Reg. No. 004576) as Cost Auditors of the Company for the Financial Year 2025-26.

The other requisite disclosures with respect to above matter, as required in terms of Regulation 30 read with Schedule III - Para A.7 of Part A of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure - D.**

7. Appointment of Secretarial Auditor for a term of five (5) consecutive years:

Based on the recommendation of the Audit Committee, and subject to approval of the shareholders at ensuing AGM, the Board of Directors of the Company have approved the appointment of M/s Ranjana Gupta & Associates, Company Secretaries as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from Financial Year 2025-26.

The other requisite disclosures with respect to above matter, as required in terms of Regulation 30 read with Schedule III - Para A.7 of Part A of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure - E**.

8. Convening of 36th Annual General Meeting of the Company and fixing of Record Date:

The Board of Directors approved the following:

- (i) To convene and hold 36th Annual General Meeting (AGM) of the Company on **Thursday, July 31, 2025 at 10.30 AM** through Video Conferencing/Other Audio-Visual Means ("VC/OAVM");
- (ii) Pursuant to Regulation 42 of the Listing Regulations, the **Record Date** for the purpose of determining the shareholders, eligible to receive the Final Dividend (if declared at the 36th AGM), will be **Thursday, July 24, 2025**;
- (iii) The **Cut-off Date** for the purpose of determining the shareholders, eligible to vote (through e-voting) on resolutions set-out in the Notice of 36th AGM will also be **Thursday, July 24, 2025**.

This is for your information and records please.

Yours faithfully

For Fiem Industries Limited



Arvind K. Chauhan
Company Secretary

Encls: A/a

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
MARCH 31, 2025**

SL. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Net Sales	63,380.35	59,009.81	55,469.93	240,495.64	201,436.78
	b) Other Operating Income	527.06	297.22	270.78	1,724.38	1,347.24
	Revenue from Operations	63,907.41	59,307.03	55,740.71	242,220.02	202,784.02
	Other Income	532.18	384.46	350.85	1,611.36	1,596.59
	Total Income	64,439.59	59,691.49	56,091.56	243,831.38	204,380.61
2	Expenses					
	a) Cost of materials consumed	38,954.47	37,626.58	33,693.67	150,227.46	124,281.06
	b) Purchases of stock-in-trade	120.91	179.73	165.29	613.33	614.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	420.52	(974.00)	573.78	(582.58)	(663.49)
	d) Employee benefits expense	8,162.96	8,146.73	7,420.22	32,744.77	28,383.42
	e) Finance Costs	38.86	38.55	37.75	154.33	293.83
	f) Depreciation and amortization expense	1,662.83	1,640.78	1,621.68	6,389.88	5,807.99
	g) Other expenses	7,867.75	6,539.41	6,341.88	27,143.78	23,371.80
	Total Expenses	57,228.30	53,197.78	49,854.27	216,690.97	182,089.60
3	Profit/ (Loss) before exceptional items and Tax (1-2)	7,211.29	6,493.71	6,237.29	27,140.41	22,291.01
4	Exceptional Items - Gain/(Loss) (See Note 4)	374.95	-	-	374.95	-
5	Profit/ (Loss) before Tax (3+4)	7,586.24	6,493.71	6,237.29	27,515.36	22,291.01
6	Tax expense	1,816.82	1,752.19	1,518.27	7,101.56	5,706.69
7	Net Profit/(Loss) for the period (5-6)	5,769.42	4,741.52	4,719.02	20,413.80	16,584.32
8	Other comprehensive Income (net of Income tax)					
	a) Items that will not be reclassified to Profit or loss					
	- Remeasurement of defined benefit Liability/ asset	(62.53)	49.69	(45.52)	(194.43)	(50.06)
	- Income tax related to items that will not be reclassified to profit or loss	15.74	(12.51)	11.46	48.93	12.60
	Total Items that will not be reclassified to Profit or loss (net of income tax)	(46.79)	37.18	(34.06)	(145.50)	(37.46)
	b) Items that will be reclassified to Profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of income tax) (a+b)	(46.79)	37.18	(34.06)	(145.50)	(37.46)
9	Total Comprehensive Income for the period (7+8)	5,722.63	4,778.70	4,684.96	20,268.30	16,546.86
10	Paid up Equity Share Capital (face value Rs 10 per share)	2,631.97	2,631.97	2,631.97	2,631.97	2,631.97
11	Other Equity (Reserves excluding Revaluation Reserves)				100,917.00	85,912.65
12	Earnings Per Share (EPS) (Not annualised) (Face Value of Rs 10 per share)					
	a) Basic - Rs.	21.92	18.02	17.93	77.56	63.01
	b) Diluted - Rs.	21.92	18.02	17.93	77.56	63.01

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2025.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Update on Fire incident (Unit-7)**
Part of one building of Unit-7 situated at Plot No. 1915, Phase -V, Rai Industrial Estate, Sonapat-131029 (Haryana) caught fire in June, 2023. The carrying value of inventories of Rs 2583.74 Lakhs (including GST reversals) and carrying value of property plant and equipment of Rs 2552.72 Lakhs (including GST reversal) was written off in the statement of profit and loss. The company has a valid insurance policy which adequately covers the losses for the inventories and reinstatement value of property plant and equipment. The recoverable amount pertaining to the loss of the inventory as stated above and loss to the extent of carrying amount of the property plant and equipment have been shown as receivable. The loss is under evaluation by the Insurance company and the outcome of the claim is subject to final assessment in due course of time. During the year, the Company has received interim / ad-hoc payments of Rs 50 Crore (Rupees Fifty Crores) from the insurer as detailed below :-
1) During the Quarter ended March'25- Rs.20 Crores (Rupees Twenty Crores) received on February 21, 2025.
2) During the Quarter ended September'24- Rs 30 Crores (Rupees Thirty Crores) received on September 10, 2024
The final entries would be recorded in the books of accounts on the finalization of the claim by the insurer.





FIEM INDUSTRIES LIMITED

Registered Office : D-5, Mansarovar Garden, New Delhi - 110015 (INDIA)

Tel. : +91-11-25101002/03/04/05 E-mail : investor@fiemindustries.com

Website : http://www.fiemindustries.com CIN : L36999DL1989PLC034928

4 Exceptional Income - Arbitration Order against Fire Insurance short claim

A fire incident occurred on January 25, 2018 at one block of unit-5, situated at Hosur Tamil Nadu. The claim was short assessed by the insurer amounting to Rs 314.00 lakhs due to application of the under-insurance clause. The Company preferred a writ against the short assessment with the Hon'ble High Court of Delhi. Hon'ble retired Supreme Court Judge was appointed as a sole arbitrator by the court vide order dated November 9, 2022. The Arbitration proceeding were concluded vide order dated November 30, 2024 wherein the claim of Rs 306.08 Lakhs, was accepted along with interest/other expenses of Rs 68.87 Lakhs totalling to Rs 374.95 Lakhs.

5 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.

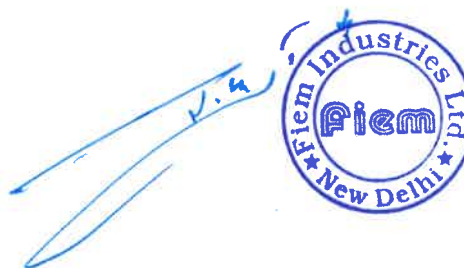
- As per Ind AS 108 Operating Segment, the Company has identified two reportable segments, as described below :

a) "Automotive Segment" comprising of automotive lighting and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.

b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED integrated Passenger Information Systems etc.

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.25 (Audited)	31.12.24 (Unaudited)	31.03.24 (Audited)	31.03.25 (Audited)	31.03.24 (Audited)
I	Segment Revenue (Sales and Other operating income)					
	a) Automotive Segment	63,748.75	59,175.24	55,450.10	241,622.46	202,017.43
	b) Others Segment	158.66	131.79	290.61	597.56	766.59
	Total	63,907.41	59,307.03	55,740.71	242,220.02	202,784.02
	Less - Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	63,907.41	59,307.03	55,740.71	242,220.02	202,784.02
II	Segment Results (Profit/(Loss) before tax and interest from each Segment)					
	a) Automotive Segment	8,322.35	7,097.88	7,059.81	30,086.45	24,256.17
	b) Others Segment	(11.20)	(11.90)	(4.23)	(43.36)	(26.04)
	Total Segment Results	8,311.15	7,085.98	7,055.58	30,043.09	24,230.13
	Less:					
	i) Finance Costs	38.86	38.55	37.75	154.33	293.83
	ii) Other Un-allocable Expenditure net off Un-allocable Income	686.05	553.72	780.54	2,373.40	1,645.29
	Total Profit/(Loss) before tax from ordinary activities	7,586.24	6,493.71	6,237.29	27,515.36	22,291.01
III	Segment Assets					
	a) Automotive Segment	108,399.55	107,449.01	96,858.08	108,399.55	96,858.08
	b) Others Segment	1,093.82	1,147.93	1,272.46	1,093.82	1,272.46
	Unallocable Corporate Assets	32,324.22	23,828.65	23,268.47	32,324.22	23,268.47
	Total Segment Assets	141,817.59	132,425.59	121,399.01	141,817.59	121,399.01
	Segment Liabilities					
	a) Automotive Segment	33,279.17	29,320.24	27,894.59	33,279.17	27,894.59
	b) Others Segment	114.77	91.35	148.34	114.77	148.34
	Unallocable Corporate Liabilities	4,874.68	5,187.63	4,811.46	4,874.68	4,811.46
	Total Segment Liabilities	38,268.62	34,599.22	32,854.39	38,268.62	32,854.39
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)					
	a) Automotive Segment	75,120.38	78,128.77	68,963.49	75,120.38	68,963.49
	b) Others Segment	979.05	1,056.58	1,124.12	979.05	1,124.12
	Unallocable Corporate Assets Less Liabilities	27,449.54	18,641.02	18,457.01	27,449.54	18,457.01
	TOTAL CAPITAL EMPLOYED	103,548.97	97,826.37	88,544.62	103,548.97	88,544.62



6 The disclosure of Audited Statement of Assets and Liabilities as at March 31, 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars		As at 31.03.2025	As at 31.03.2024
A	ASSETS		
1	NON CURRENT ASSETS		
a)	Property, Plant and Equipment	52,093.03	46,303.10
b)	Capital work-in-progress	2,027.45	530.87
c)	Right of Use Assets	2,797.09	2,944.56
d)	Intangible assets	312.55	220.56
e)	Financial Assets		
(i)	Investments	445.35	478.51
(ii)	Trade receivables	-	-
(iii)	Loans	36.86	35.28
(iv)	Other Financial Assets	1,646.78	1,200.40
		2,128.99	1,714.19
f)	Income tax assets (net)	-	-
g)	Other non-current assets	318.85	658.26
	Sub Total Non Current Assets - A	59,677.96	52,371.54
2	CURRENT ASSETS		
a)	Inventories	23,333.48	20,435.91
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	24,240.90	19,379.07
(iii)	Cash and cash equivalents	29,578.61	20,381.03
(iv)	Bank balances other than (iii) above	12.58	9.10
(v)	Loans	49.65	64.07
(vi)	Other Financial Assets	1,478.10	5,665.69
		55,359.84	45,498.96
c)	Current tax assets	-	16.45
d)	Other current assets	3,446.31	3,076.15
	Sub Total Current Assets - B	82,139.63	69,027.47
	TOTAL ASSETS - (A+B)	141,817.59	121,399.01
B	EQUITY AND LIABILITIES		
1	EQUITY		
a)	Equity Share capital	2,631.97	2,631.97
b)	Other Equity	100,917.00	85,912.65
	Sub Total - Equity	103,548.97	88,544.62
2	LIABILITIES		
	NON CURRENT LIABILITIES		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Lease Liabilities	2,095.27	2,209.11
(iii)	Trade payables	-	-
(iv)	Other financial liabilities	-	-
		2,095.27	2,209.11
b)	Provisions	652.98	557.64
c)	Deferred tax liabilities (Net)	2,283.39	2,155.13
d)	Other non-current liabilities	-	-
	Sub Total -Non Current Liabilities -A	5,031.64	4,921.88
	CURRENT LIABILITIES		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Lease liabilities	113.84	102.34
(iii)	Trade payables	-	-
-	Total outstanding dues of micro and small enterprises	1,671.14	1,847.06
-	Total outstanding dues of creditors other than micro and small enterprises	21,360.56	17,063.62
(iv)	Other financial liabilities	3,786.79	3,121.41
		26,932.33	22,134.43
b)	Other current liabilities	5,610.87	4,842.04
c)	Provisions	568.42	928.00
d)	Current Tax Liabilities (Net)	125.36	28.04
	Sub Total -Current Liabilities- B	33,236.98	27,932.51
	Total Liabilities (A+B)	38,268.62	32,854.39
	TOTAL EQUITY AND LIABILITIES	141,817.59	121,399.01



7 Audited Standalone Cash Flow Statement

		(Rs in lakhs)	
	Particulars	Year ended	
		31.03.25	31.03.24
A	Cash flow from Operating Activities:		
	Profit (Loss) Before Tax After Exceptional Item	27,515.36	22,291.01
	Adjustments for:		
	Depreciation & amortisation expenses	6,389.88	5,807.99
	(Profit)/Loss on sale of property plant and equipment	(18.55)	(14.61)
	Loss on discarded of property plant and equipment	88.06	92.62
	Unrealised foreign exchange (gain)/Loss	(95.01)	(54.89)
	Provision (Reversal) for bad and doubtful debt	(454.37)	(23.91)
	Provision (Reversal)/Utilisation for Warranties	(493.00)	(931.60)
	Bad debt written-off	31.83	15.64
	Impairment loss on Investment	33.16	-
	Exceptional Income	(374.95)	-
	Finance costs	154.33	293.83
	Interest income on term deposit & others	(1,586.01)	(1,517.64)
	Operating Profit (Loss) before Working Capital changes	31,190.74	25,958.44
	Adjustment for changes in Working Capital:		
	Decrease/(Increase) in loans (non-current)	(1.58)	59.03
	Decrease/(Increase) in other financial assets (non-current)	(446.38)	(68.79)
	Decrease/(Increase) in other current assets (non-current)	(14.00)	(7.86)
	Decrease/(Increase) in inventories	(2,897.57)	(2,866.07)
	Decrease/(Increase) in trade receivables	(4,426.78)	(5,251.14)
	Decrease/(Increase) in trade receivables (non-current)	-	-
	Decrease/(Increase) in loans (current)	14.42	(0.25)
	Decrease/(Increase) in other financial assets (current)	1,898.04	(2,504.68)
	Decrease/(Increase) in other current assets (current)	(370.16)	(736.36)
	(Decrease)/Increase in non-current provisions	95.34	37.67
	(Decrease)/Increase in trade payables	4,203.51	2,429.65
	(Decrease)/Increase in other financial liabilities (current)	95.00	399.09
	(Decrease)/Increase in current provisions	(61.01)	83.68
	(Decrease)/Increase in other current liabilities	768.83	1,704.56
	Cash generated from Operating Activities	30,048.40	19,236.96
	Income tax paid (net of refund)	(6,810.63)	(5,750.61)
	Net cash from/(used in) Operating Activities (A)	23,237.77	13,486.35
B	Cash flow from Investing Activities:		
	Payments for purchase of property, plant and equipment, intangible assets, capital work in progress & capital advances	(12,903.16)	(8,350.48)
	Ad-hoc Insurance claim received agst property, plant and equipment (loss due to fire)	2,664.50	-
	Proceeds from sale/deduction of property, plant and equipment	136.52	45.62
	Proceeds from exit from Joint Venture	0.01	-
	Maturity from (Investment in) other bank balance	(3.48)	1.48
	Interest income on term deposit & others	1,586.01	1,517.64
	Net cash from/(used in) Investing Activities (B)	(8,519.61)	(6,785.74)
C	Cash flow from Financing Activities:		
	Finance cost paid other than finance lease	(15.64)	(150.87)
	Payment of dividend on equity shares	(5,263.93)	(3,947.95)
	Payment of finance lease	(241.03)	(214.25)
	Net cash from/(used in) Financing Activities (C)	(5,520.60)	(4,313.07)
D	Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	9,197.57	2,387.54
	Add:-Cash and cash equivalents at the beginning of the period	20,381.03	17,993.47
	Cash and cash equivalents at the end of period	29,578.61	20,381.03
	Component of cash and cash equivalents		
	Cash on hand	27.63	39.08
	Balance with Banks:		
	Cash Credit Account	868.25	775.23
	Balance with bank in deposit accounts	28,513.01	19,542.07
	On current accounts	169.72	24.65
	Total cash and cash equivalents	29,578.61	20,381.03
Note:1.The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.			
Note:2. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.			





LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

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Website : <http://www.fiemindustries.com> CIN : L36999DL1989PLC034928

- 8 The financial figures of the last quarter of the financial year 2024-25 are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.25 and the published year to date figures upto third quarter ended December 31, 2024.
- 9 The Board of Directors in their meeting held on May 30, 2025, have recommended a Final dividend of Rs 30 per share i.e. @ 300% of Nominal Value of Rs 10 each on 2,63,19,660 equity share of the company for F.Y. 2024-25 amounting to Rs 7895.90 lakhs (Previous year Rs 20 per share amounting to Rs 5263.93 Lakhs)
- 10 Provision for Taxation includes current tax expense and deferred tax expense.
- 11 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- 12 These results for the Quarter and Year ended March 31, 2025 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).



By order of the Board
For FIEM INDUSTRIES LIMITED

J.K. Jain
Chairman & Managing Director
DIN-00013356

Place- Gurugram
Date- May 30, 2025



ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008
TEL. : 257 28146, 415 38344

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF
FIEM INDUSTRIES LIMITED
D-5, MANSAROVER GARDEN,
NEW DELHI-110015

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of FIEM INDUSTRIES LIMITED ("the company") for the quarter and year ended 31st March 2025 ("standalone annual financial results") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other



financial information in accordance with the recognition and measurement principles as prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to



modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review, as required under the Listing Regulation.

For Anil S. Gupta & Associates
Chartered Accountants
Firm Registration Number -004061N



(Anil Kumar Gupta)
Partner

PLACE: Gurugram (HR.)
DATED: 30.05.2025

Membership No.: -083159
UDIN :- 25083159BMJC1H2042

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
MARCH 31, 2025**

SL. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.25 (Audited)	31.12.24 (Unaudited)	31.03.24 (Audited)	31.03.25 (Audited)	31.03.24 (Audited)
1	Income					
	a) Net Sales	63,415.36	59,012.15	55,478.95	240,536.78	201,528.53
	b) Other Operating Income	527.07	297.22	273.05	1,724.38	1,349.53
	Revenue from Operations	63,942.43	59,309.37	55,752.00	242,261.16	202,878.06
	Other Income	532.21	384.47	350.89	1,611.68	1,596.72
	Total Income	64,474.64	59,693.84	56,102.89	243,872.85	204,474.78
2	Expenses					
	a) Cost of materials consumed	38,954.47	37,626.58	33,690.59	150,227.46	124,277.98
	b) Purchases of stock-in-trade	111.11	179.73	169.56	603.53	651.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	420.52	(974.00)	573.78	(582.58)	(663.49)
	d) Employee benefits expense	8,363.91	8,326.67	7,610.59	33,498.31	29,083.23
	e) Finance Costs	38.86	38.55	37.75	154.33	293.83
	f) Depreciation and amortization expense	1,672.71	1,649.07	1,636.98	6,426.17	5,865.21
	g) Other expenses	7,555.97	6,394.05	6,214.72	26,294.78	22,660.91
	Total Expenses	57,117.56	53,240.65	49,933.95	216,622.00	182,168.66
3	Profit/(Loss) before exceptional items and Tax (1-2)	7,357.08	6,453.19	6,168.93	27,250.85	22,306.12
4	Exceptional Items - Gain/(Loss) (See Note 4)	374.95	-	-	374.95	-
5	Profit/(Loss) before Tax (3+4)	7,732.03	6,453.19	6,168.93	27,625.80	22,306.12
6	Tax expense	1,843.86	1,751.61	1,535.47	7,129.31	5,724.19
7	Net Profit/(Loss) for the period (5-6)	5,888.17	4,701.58	4,633.46	20,496.49	16,581.93
8	Share of Profit/(Loss) of Joint Ventures	(3.53)	-	(11.09)	(4.49)	(11.42)
	Net Profit/(Loss) for the Period after Share of Profit/(Loss) of Associates / Joint Ventures (7+8)	5,884.64	4,701.58	4,622.37	20,492.00	16,570.51
9	Other comprehensive Income (net of Income tax)					
	a) Items that will not be reclassified to Profit or loss					
	- Remeasurement of defined benefit Liability/ asset	(62.53)	49.69	(45.52)	(194.43)	(50.06)
	- Income tax related to items that will not be reclassified to profit or loss	15.74	(12.51)	11.46	48.93	12.60
	Total Items that will not be reclassified to Profit or loss (net of income tax)	(46.79)	37.18	(34.06)	(145.50)	(37.46)
	b) Items that will be reclassified to Profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (net of income tax) (a+b)	(46.79)	37.18	(34.06)	(145.50)	(37.46)
11	Total Comprehensive Income for the period (9+10)	5,837.85	4,738.76	4,588.31	20,346.50	16,533.05
12	Paid up Equity Share Capital (face value Rs 10 per share)	2,631.97	2,631.97	2,631.97	2,631.97	2,631.97
13	Other Equity (Reserves excluding Revaluation Reserves)				101,187.08	86,059.70
14	Earnings Per Share (EPS) (Not annualised) (Face Value of Rs 10 per share)					
	a) Basic - Rs.	22.36	17.86	17.56	77.86	62.96
	b) Diluted - Rs.	22.36	17.86	17.56	77.86	62.96

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2025.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Update on Fire Incident (Unit-7)**
Part of one building of Unit-7 situated at Plot No. 1915, Phase -V, Rai Industrial Estate, Sonapat-131029 (Haryana) caught fire in June, 2023. The carrying value of inventories of Rs 2583.74 Lakhs (including GST reversals) and carrying value of property plant and equipment of Rs 2552.72 Lakhs (including GST reversal) was written off in the statement of profit and loss. The company has a valid insurance policy which adequately covers the losses for the inventories and reinstatement value of property plant and equipment. The recoverable amount pertaining to the loss of the inventory as stated above and loss to the extent of carrying amount of the property plant and equipment have been shown as receivable. The loss is under evaluation by the Insurance company and the outcome of the claim is subject to final assessment in due course of time. During the year, the Company has received interim / ad-hoc payments of Rs 50 Crore (Rupees Fifty Crores) from the insurer as detailed below :-
1) During the Quarter ended March'25- Rs.20 Crores (Rupees Twenty Crores) received on February 21, 2025.
2) During the Quarter ended September'24- Rs 30 Crores (Rupees Thirty Crores) received on September 10, 2024
The final entries would be recorded in the books of accounts on the finalization of the claim by the insurer.





FIEM INDUSTRIES LIMITED

Registered Office : D-5, Mansarovar Garden, New Delhi - 110015 (INDIA)
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Website : http://www.fiemindustries.com CIN : L36999DL1989PLC034928

4 Exceptional Income - Arbitration Order against Fire Insurance short claim

A fire incident occurred on January 25, 2018 at one block of unit-5, situated at Hosur Tamil Nadu. The claim was short assessed by the insurer amounting to Rs 314.00 lakhs due to application of the under-insurance clause. The Company preferred a writ against the short assessment with the Hon'ble High Court of Delhi. Hon'ble retired Supreme Court Judge was appointed as a sole arbitrator by the court vide order dated November 9, 2022. The Arbitration proceeding were concluded vide order dated November 30, 2024 wherein the claim of Rs 306.08 Lakhs, was accepted along with interest/other expenses of Rs 68.87 Lakhs totalling to Rs 374.95 Lakhs.

5 The Consolidated financial results include results of the following companies :

Name of the Company	Country of Incorporation	Percentage shareholding of the company
1) Fiem Industries Japan Co., Ltd.	Japan	100%
2) Fiem Research and Technology S.r.l.	Italy	100%
3) Fiem Kyowa (HK) Mould Company Ltd.	Hong Kong	50%

6 The Company is engaged in the business of manufacturing and supply of auto components comprising of automotive lighting and signaling equipments, rear view mirrors, plastic molded parts and sheet metal components for motorized vehicles, and LED luminaries for indoor and outdoor applications and integrated passenger information systems with LED Display etc.

- As per Ind AS108 Operating Segment, the Company has identified two reportable segments, as described below :

a) "Automotive Segment" comprising of automotive lighting and signaling equipment, rear view mirrors, plastic moulded and other automotive parts.

b) "Others Segment" comprising of LED Luminaries i.e. indoor and outdoor lighting products, display panels and LED integrated Passenger Information Systems etc.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.25 (Audited)	31.12.24 (Unaudited)	31.03.24 (Audited)	31.03.25 (Audited)	31.03.24 (Audited)
I	Segment Revenue (Sales and Other operating income)					
	a) Automotive Segment	63,783.77	59,177.58	55,461.39	241,663.61	202,111.47
	b) Others Segment	158.66	131.79	290.61	597.56	766.59
	Total	63,942.43	59,309.37	55,752.00	242,261.16	202,878.06
	Less - Inter Segment Revenue	-	-	-	-	-
	Total Income from Operations	63,942.43	59,309.37	55,752.00	242,261.16	202,878.06
II	Segment Results (Profit/(Loss) before tax and interest from each Segment)					
	a) Automotive Segment	8,468.14	7,057.35	6,991.45	30,196.88	24,271.28
	b) Others Segment	(11.20)	(11.90)	(4.23)	(43.36)	(26.04)
	Total Segment Results	8,456.94	7,045.46	6,987.22	30,153.52	24,245.24
	Less:					
	i) Finance Costs	38.86	38.55	37.75	154.33	293.83
	ii) Other Un-allocable Expenditure net off Un-allocable Income	686.05	553.72	780.54	2,373.40	1,645.29
	Total Profit/(Loss) before tax from ordinary activities	7,732.03	6,453.19	6,168.93	27,625.79	22,306.12
III	Segment Assets					
	a) Automotive Segment	108,496.48	107,385.39	96,852.28	108,496.48	96,852.28
	b) Others Segment	1,093.82	1,147.93	1,272.46	1,093.82	1,272.46
	Unallocable Corporate Assets	32,786.01	24,275.22	23,720.59	32,786.01	23,720.59
	Total Segment Assets	142,376.31	132,808.54	121,845.33	142,376.31	121,845.33
	Segment Liabilities					
	a) Automotive Segment	33,561.15	29,569.47	28,191.90	33,561.15	28,191.90
	b) Others Segment	114.77	91.35	148.34	114.77	148.34
	Unallocable Corporate Liabilities	4,881.34	5,189.89	4,813.42	4,881.34	4,813.42
	Total Segment Liabilities	38,557.26	34,850.71	33,153.66	38,557.26	33,153.66
	CAPITAL EMPLOYED (Segment Assets Less Segment Liabilities)					
	a) Automotive Segment	74,935.33	77,815.93	68,660.38	74,935.33	68,660.38
	b) Others Segment	979.05	1,056.58	1,124.12	979.05	1,124.12
	Unallocable Corporate Assets Less Liabilities	27,904.67	19,085.33	18,907.17	27,904.67	18,907.17
	TOTAL CAPITAL EMPLOYED	103,819.05	97,957.84	88,691.67	103,819.05	88,691.67



7 The disclosure of Audited Consolidated Statement of assets and liabilities as at March 31, 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

Particulars		As at 31.03.2025	As at 31.03.2024
A	ASSETS		
1	NON CURRENT ASSETS		
a)	Property, Plant and Equipment	52,214.15	46,399.03
b)	Capital work-in-progress	2,027.45	530.87
c)	Right of Use Assets	2,797.09	2,944.56
d)	Intangible assets	324.36	240.76
e)	Investment accounted using equity method	2.80	11.53
f)	Financial Assets		
(i)	Investments	2.00	2.00
(ii)	Trade receivables	-	-
(iii)	Loans	36.86	35.28
(iv)	Other Financial Assets	1,653.24	1,214.74
		1,692.10	1,252.02
g)	Income tax assets (net)	461.79	452.12
h)	Other non-current assets	320.47	658.26
	Sub Total Non Current Assets - A	59,840.22	52,489.16
2	CURRENT ASSETS		
a)	Inventories	23,348.18	20,435.91
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	24,235.32	19,373.16
(iii)	Cash and cash equivalents	29,831.45	20,602.63
(iv)	Bank balances other than (iii) above	12.58	9.10
(v)	Loans	49.65	64.07
(vi)	Other Financial Assets	1,488.96	5,667.02
		55,617.96	45,715.98
c)	Current tax assets	-	16.45
d)	Other current assets	3,569.95	3,187.83
	Sub Total Current Assets - B	82,536.09	69,356.17
	TOTAL ASSETS - (A+B)	142,376.31	121,845.33
B	EQUITY AND LIABILITIES		
1	EQUITY		
a)	Equity Share capital	2,631.97	2,631.97
b)	Other Equity	101,187.08	86,059.70
	Sub Total - Equity	103,819.05	88,691.67
2	LIABILITIES		
	NON CURRENT LIABILITIES		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Lease Liabilities	2,095.27	2,209.11
(iii)	Trade payables	-	-
(iv)	Other financial liabilities	-	-
		2,095.27	2,209.11
b)	Provisions	754.03	653.96
c)	Deferred tax liabilities (Net)	2,283.39	2,155.13
d)	Other non-current liabilities	-	-
	Sub Total -Non Current Liabilities -A	5,132.69	5,018.20
	CURRENT LIABILITIES		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Lease liabilities	113.84	102.34
(iii)	Trade payables	-	-
-	Total outstanding dues of micro and small enterprises	1,671.14	1,847.06
-	Total outstanding dues of creditors other than micro and small enterprises	21,381.48	17,156.11
(iv)	Other financial liabilities	3,893.78	3,201.29
		27,060.24	22,306.80
b)	Other current liabilities	5,663.74	4,870.66
c)	Provisions	568.42	928.00
d)	Current Tax Liabilities (Net)	132.17	30.00
	Sub Total -Current Liabilities- B	33,424.57	28,135.46
	Total Liabilities (A+B)	38,557.26	33,153.66
	TOTAL EQUITY AND LIABILITIES	142,376.31	121,845.33



FIEM INDUSTRIES LIMITED

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8 Audited Consolidated Cash Flow Statement

		(Rs in lakhs)	
	Particulars	Year ended	
		31.03.25	31.03.24
A	Cash flow from Operating Activities:		
	Profit (Loss) Before Tax After Exceptional Item	27,625.80	22,306.12
	Adjustments for:		
	Depreciation & amortisation expense	6,426.17	5,865.21
	(Profit)/Loss on sale of property plant and equipment	(18.55)	(14.61)
	Loss on discarded of property plant and equipment	88.06	92.62
	Unrealised foreign exchange (gain)/Loss	(93.13)	(54.89)
	Provision (Reversal) for bad and doubtful debt	(454.37)	(23.91)
	Provision (Reversal/utilisation) for Warranties	(493.00)	(931.60)
	Bad debt written-off	31.83	15.64
	Impairment loss on Investment	33.16	-
	Exceptional Income	(374.95)	-
	Finance costs	154.33	293.83
	Interest income on term deposit & others	(1,586.34)	(1,517.77)
	Operating Profit (Loss) before Working Capital changes	31,339.02	26,030.64
	Adjustment for changes in Working Capital:		
	Decrease/(Increase) in loans (non-current)	(1.58)	59.03
	Decrease/(Increase) in other financial assets (non-current)	(438.50)	(67.66)
	Decrease/(Increase) in other non-current assets	(15.62)	(7.86)
	Decrease/(Increase) in inventories	(2,912.27)	(2,866.07)
	Decrease/(Increase) in trade receivables	(4,428.98)	(5,245.23)
	Decrease/(Increase) in trade receivables (non-current)	-	-
	Decrease/(Increase) in loans (current)	14.42	(0.25)
	Decrease/(Increase) in other financial assets (current)	1,888.51	(2,505.52)
	Decrease/(Increase) in other current assets	(382.11)	(719.40)
	(Decrease)/Increase in non-current provisions	100.09	67.94
	(Decrease)/Increase in trade payables	4,131.94	2,504.81
	(Decrease)/Increase in other financial liabilities (current)	122.11	452.81
	(Decrease)/Increase in current provisions	(61.02)	83.68
	(Decrease)/Increase in other current liabilities	793.08	1,697.75
	Cash generated from Operating Activities	30,149.09	19,484.67
	Income tax paid (net of refund)	(6,843.20)	(5,996.55)
	Net cash from/(used in) Operating Activities (A)	23,305.89	13,488.12
B	Cash flow from Investing Activities:		
	Payments for purchase of property, plant and equipment, intangible assets, capital work in progress & capital advances	(12,956.25)	(8,428.99)
	Proceeds from sales/deduction of property, plant and equipment	136.53	45.62
	Ad-hoc Insurance claim received agst property, plant and equipment (loss due to fire)	2,664.50	-
	Maturity from (Investment in) other bank balance	(3.48)	1.48
	Interest income on term deposit & others	1,586.34	1,517.77
	Net cash from/(used in) Investing Activities (B)	(8,572.37)	(6,864.12)
C	Cash flow from Financing Activities:		
	Finance cost paid other than finance lease	(15.64)	(150.87)
	Payment of Final dividend on equity shares	(5,263.93)	(3,947.95)
	Payment of finance lease	(241.03)	(214.25)
	Net cash from/(used in) Financing Activities (C)	(5,520.60)	(4,313.07)
D	Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	9,212.92	2,310.93
	Add:-Cash and cash equivalents at the beginning of the period	20,602.63	18,301.69
	Exchange difference on translation (loss)	15.89	(10.00)
	Cash and cash equivalents at the end of period	29,831.45	20,602.63
	Component of cash and cash equivalents		
	Cash on hand	27.63	39.08
	Balance with Banks:		
	Cash Credit Account	868.25	775.23
	Balance with bank in deposit accounts	28,513.01	19,542.07
	On current accounts	422.56	246.24
	Total cash and cash equivalents	29,831.45	20,602.63
Note:1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.			
Note:2.Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.			





fiem

LIGHT UP THE WORLD

FIEM INDUSTRIES LIMITED

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- 9 The financial figures of the last quarter of the financial year 2024-25 are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.25 and the published year to date figures upto third quarter ended December 31, 2024.
- 10 The Board of Directors in their meeting held on May 30, 2025, have recommended a Final dividend of Rs 30 per share i.e. @ 300% of Nominal Value of Rs 10 each on 2,63,19,660 equity share of the company for F.Y. 2024-25 amounting to Rs 7895.90 lakhs (Previous year Rs 20 per share amounting to Rs 5263.93 Lakhs)
- 11 Provision for Taxation includes current tax expense and deferred tax expense.
- 12 Previous period's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- 13 These results for the Quarter and Year ended March 31, 2025 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).



By order of the Board
For FIEM INDUSTRIES LIMITED

J.K. Jain
Chairman & Managing Director
DIN-00013356

Place- Gurugram
Date- May 30, 2025



ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008

TEL. : 257 28146, 415 38344

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF
FIEM INDUSTRIES LIMITED
D-5, MANSAROVER GARDEN
NEW DELHI-110015

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date consolidated financial results of FIEM INDUSTRIES LIMITED ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter and year ended 31st March 2025, ("Consolidated annual financial results") being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- i. includes the results of the following entities:

S. No.	Name of the Company	Country of Incorporation	Percentage shareholding of the company	Consolidated as
1	Fiem Industries Japan Co., Ltd.	Japan	100%	Subsidiary
2	Fiem Research and Technology S.r.l..	Italy	100%	Subsidiary
3	Fiem Kyowa (HK) Mould Company Ltd.	Hongkong	50%	Joint venture

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2025 .



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles as prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid..

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The consolidated Financial Results include the unaudited Financial Results of a overseas 50:50 Joint Venture, Fiem Kyowa (HK) Mould Company Limited, whose Net loss of Rs 4.49 lakhs for the year ended 31st March 2025, are included in the accompanying consolidated financial results. Such financial information have not been audited and have been approved by the Board of directors of the respective Companies. The management of the company has converted these financial statements as per Ind AS and other accounting principle generally accepted in India, and certified these financial statements for the purpose of preparation of consolidated financial statement. Our report, in so far as it relates to this entity, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.
2. Two subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company.
3. The consolidated annual financial results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review, as required under the Listing Regulation.

Our report on the Statement is not modified in respect of the above matters.

For Anil S. Gupta & Associates

Chartered Accountants

Firm Registration Number -004061N




(Anil Kumar Gupta)

Partner

Membership No.: -083159

UDIN :- 25083159 BMJC 118402

PLACE: Gurugram (HR.)

DATED: 30.05.2025

FIEM INDUSTRIES LTD.

Results Highlights Standalone: Q4FY25 & FY24-25

Financial Results Comparison (Standalone) Q4FY25 Vs Q4FY24

- 14.26% growth in Sales in Q4FY25 as compared to Q4FY24. Total Sales during Q4FY25 is Rs. 633.80 Crore as compared to Rs. 554.70 Crore in Q4FY24.
- 14.59% growth in Automotive Sales in Q4FY25 as compared to Q4FY24. Sales of "Automotive segment" during Q4FY25 is Rs 632.33 Crore as compared to Rs. 551.80 Crore in Q4FY24.
- 22.25% growth in PAT in Q4FY25 as compared to Q4FY24. PAT during Q4FY25 is Rs. 57.69 Crore as compared to PAT of Rs. 47.19 Crore in Q4FY24.

Financial Results Comparison (Standalone) Q4FY25 Vs Q3FY25

- 7.41% growth in Sales in Q4FY25 as compared to Q3FY25. Total Sales during Q4FY24 is Rs. 633.80 Crore as compared to Rs. 590.10 Crore in Q3FY25.
- 7.36% growth in Automotive Sales in Q4FY25 as compared to Q3FY25. Sales of "Automotive segment" during Q4FY25 is Rs. 632.33 Crore as compared to Rs. 589.00 Crore in Q3FY25.
- 21.68% growth in PAT in Q4FY25 as compared to Q3FY25. PAT during Q4FY25 is Rs. 57.69 Crore as compared to PAT of Rs. 47.41 Crore in Q3FY25.

Financial Results Comparison (Standalone) FY24-25 Vs FY23-24

- 19.39% growth in Sales in FY24-25 as compared to FY23-24. Sales during FY24-25 is Rs. 2404.96 Crore as compared to Rs. 2014.37 Crore in FY23-24.
- 19.57% growth in Automotive Sales in FY24-25 as compared to FY23-24 Sales of Automotive segment during FY24-25 is Rs. 2399.52 Crore as compared to Rs. 2006.75 Crore in FY23-24.
- 23.09% growth in PAT in FY24-25 as compared to FY23-24. PAT during FY24-25 is Rs. 204.14 Crore as compared to PAT of Rs. 165.84 Crore in FY23-24.

Update on Fire incident (Unit-7)

Part of one building of Unit-7 situated at Plot No. 1915, Phase-V, Rai Industrial Estate, Sonipat-131029 (Haryana) caught fire in June, 2023. The carrying value of inventories of Rs 2583.74 Lakhs (including GST reversals) and carrying value of property plant and equipment of Rs 2552.72 Lakhs (including GST reversal) was written off in the statement of profit and loss. The company has a valid insurance policy which adequately covers the losses for the inventories and reinstatement value of property plant and equipment. The recoverable amount pertaining to the loss of the inventory as stated above and loss to the extent of carrying amount of the property plant and equipment have been shown as receivable. The loss is under evaluation by the Insurance company and the outcome of the claim is subject to final assessment in due course of time. During the year, the Company has received interim / ad-hoc payments of Rs 50 Crore (Rupees Fifty Crores) from the insurer as detailed below :-

- 1) During the Quarter ended March'25- Rs. 20 Crores (Rupees Twenty Crores) received on February 21, 2025.
- 2) During the Quarter ended September'25- Rs. 30 Crores (Rupees Thirty Crores) received on September 10, 2024.

The final entries would be recorded in the books of accounts on the finalization of the claim by the insurer.

Exceptional Income - Arbitration Order against Fire Insurance short claim

A fire incident occurred on January 25, 2018 at one block of Unit-5, situated at Hosur Tamil Nadu. The claim was short assessed by the insurer amounting to Rs. 314.00 Lakhs due to application of the under-insurance clause. The Company preferred a writ against the short assessment with the Hon'ble High Court of Delhi. Hon'ble retired Supreme Court Judge was appointed as a sole arbitrator by the court vide order dated November 9, 2022. The Arbitration proceeding were concluded vide order dated November 30, 2024 wherein the claim of Rs 306.08 Lakhs, was accepted along with interest/other expenses of Rs. 68.87 Lakhs totalling to Rs. 374.95 Lakhs.



The Manager,
Dept. of Corporate Services
BSE Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001
[BSE Code: 532768]

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai -400051
[NSE Symbol: FIEMIND]

Sub: Declaration in respect of Audit Reports with unmodified opinion for the Financial Year ended on March 31, 2025.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; this is hereby confirmed that the Statutory Auditors of the Company, **M/s Anil S Gupta & Associates, Chartered Accountants, (FRN: 004061N)** have issued the Audit Reports with unmodified opinion for Standalone and Consolidated Financial Statements prepared as per 'IndAS' under Companies Act, 2013 and Audited Financial Results (Standalone and Consolidated) as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Financial Year ended on **March 31, 2025**.

For Fiem Industries Limited


O.P. Gupta
Chief Financial Officer



Date: 30/05/2025
Place: Gurugram

Annexure - B

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

S.N.	Particulars	Mr. Jagjeevan Kumar Jain	Mr. Rahul Jain
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment	Re-appointment
2	Date of appointment/ re appointment/ cessation (as applicable) & term of appointment/re-appointment	Board Re-appointed Mr. Jagjeevan Kumar Jain (DIN:00013356) as 'Chairman & Managing Director' w.e.f. August 7, 2025 for a further term of 5 years, subject to approval of shareholders at ensuing 36 th AGM scheduled to be held on July 31, 2025.	Board Re-appointed Mr. Rahul Jain (DIN:00013566) as 'Joint Managing Director' of the Company in the category of Whole-time Director w.e.f. October 1, 2025 for a further term of 5 years, subject to approval of shareholders at ensuing 36 th AGM scheduled to be held on July 31, 2025.
3	Brief Profile (in case of appointment)	Mr. J.K. Jain is the Chairman & Managing Director of the Company. As the Chairman & Managing Director of the Company, he is involved in mentoring the leadership team, overseeing the business strategies on various aspects of operations, business development, expansion and diversification plans. He has around five decades of experience in manufacturing of automotive lighting and signalling equipment and has played a significant role in growth of the Company. He has won many accolades and awards in India and overseas, including Life Time Achievement Award presented by India International Council for Industries & Trade, National Achievement Award for Business Excellence presented by Indian Society for Industry & Intellectual Development and Outstanding Entrepreneurship Award presented by Enterprise Asia.	Mr. Rahul Jain was inducted on the Board of the Company in November, 2004. He completed his Bachelor of Science and thereafter pursued Management Studies from University of Bradford. He is involved in all activities of the Company spanning over Manufacturing Operations, Business Development, Corporate Planning and Strategic Affairs. He has extensively travelled abroad and visited many facilities of Automotive Companies in foreign countries to acquire learning and experience for latest manufacturing practices and technology. On November 7, 2023 he was re-designated as Joint Managing Director in the category of Whole-time Director.

4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Jagjeevan Kumar Jain, Chairman & Managing Director is husband of Mrs. Seema Jain, Whole-time Director and father of Mr. Rahul Jain, Joint Managing Director and Ms. Aanchal Jain, Whole-time Director, hence all are related to each other. All of these are Promoters of the Company.	Mr. Rahul Jain, is son of Mr. Jagjeevan Kumar Jain, Chairman & Managing Director and Mrs. Seema Jain, Whole-time Director and brother of Ms. Aanchal Jain, Whole-time Director. All four are Promoters of the Company.
5	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Jagjeevan Kumar Jain is not debarred from holding the office of the Director pursuant to any order of SEBI or order of any other authority.	Mr. Rahul Jain is not debarred from holding the office of the Director pursuant to any order of SEBI or order of any other authority.

Annexure - C

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Appointment of Internal Auditor

S.N.	Particulars	M/s V. Sachdeva & Associates, Chartered Accountants (Firm Registration No. 004417N)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ re appointment/ cessation (as applicable) & term of appointment/re-appointment	Date of Appointment: May 30, 2025 Term of Appointment: for Financial Year 2025-26
3	Brief Profile (in case of appointment)	M/s V. Sachdeva & Associates is a leading Indian Chartered Accountant firm based in New Delhi. It is headed by well experienced professionals having experience of more than 40 Years, with expertise and core competence in various fields, covering Auditing & assurance, taxation viz. Income Tax, Service Tax, VAT etc., company formation / incorporation, corporate compliances, consultancy for all kinds of joint venture agreements, foreign branch / liaison office formation etc. The firm focus on professional and in-depth analytical skills development by way of internal training and continuing professional education. The firm consists of a team of dynamic and qualified professionals and experienced accountants serving multifarious clients from all sectors, including listed and joint venture companies. The staff consists experienced employees who have been working in the organization ranging from 5 to 20 years. Additionally, the firm has also retained the services of Chartered Accountants, Cost Accountants, Company Secretaries and Advocates as consultants on assignment and networking basis.

Annexure - D

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Appointment of Cost Auditor

S. N.	Particulars	M/s Jay Narain & Co., Cost Accountants, [Reg. No. 004576]
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ re appointment/ cessation (as applicable) & term of appointment/re-appointment	Date of Appointment: May 30, 2025 Term of Appointment: for Financial Year 2025-26
3	Brief Profile (in case of Appointment)	M/s Jay Narain & Co. (FRN: 04576), Cost Accountants, is a proprietorship firm. Mr. Jay Narain, proprietor, is a Fellow Member of the Institute of Cost & Management Accountants of India (ICMAI), with a professional experience of around 20 Years, having experience in the fields of Installation & Designing of Costing System in manufacturing units, Maintenance of Cost Records, advising on Fixed Assets verification and various certification services. The firm is serving clients from Automobile Industry, PSUs, Electricity & Power Generation, and Construction Industry. The firm engages qualified and experienced resources, including cost accountants and other support services.

Annexure - E

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Appointment of Secretarial Auditor

S. N.	Particulars	M/s Ranjana Gupta & Associates, Company Secretaries
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment/ re appointment/ cessation (as applicable) & term of appointment/re-appointment	Date and Term of Appointment: The Board of Directors of the Company have approved the appointment of M/s Ranjana Gupta & Associates, Company Secretaries as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from Financial Year 2025-26, subject to approval of the shareholders at ensuing AGM.
3	Brief Profile (in case of appointment)	M/s Ranjana Gupta & Associates, Company Secretaries is a peer reviewed Company Secretaries proprietorship firm based in New Delhi. Established in 2011, Ranjana Gupta & Associates, hold extensive professional experience in providing corporate and secretarial advisory services covering a wide spectrum of corporate laws, due diligence services, regulatory compliances (including SEBI and FEMA), certifications and Secretarial Audits. Over the years, the firm has catered to a wide spectrum of clients, including listed companies, Indian subsidiaries of foreign companies, joint ventures, public limited companies, non-profit organizations in addition to dealing with different regulators under Companies Act, FEMA and RBI Regulations etc. The firm engages qualified and experienced resources, including company secretaries and other professional backgrounds.