

PRESS RELEASE

Info Edge (India) Limited announces Q1 results
For the Quarter ended June 30, 2011, Net Sales up 31.5%, Operating
EBITDA up 54.7% and Operating PAT up 52.7%

Quarter Ended on Jun 30, 2011

- Net sales was at Rs 866.59 mn is up by 31.5% over the corresponding quarter in FY 2010-11
- Total Income was at Rs 945.22 mn up by 30.5% over the corresponding quarter in FY 2010-11
- Operating EBITDA was at Rs 316.22 mn up by 54.7% over the corresponding quarter in FY 2010-11
- Operating PAT was at Rs 192.22 mn up by 52.7% over the corresponding quarter in FY 2010-11
- EBITDA was at Rs 394.85 mn up by 46.3% over the corresponding quarter in FY 2010-11
- PAT was at Rs 256.13 mn up by 48.3% over the corresponding quarter in FY 2010-11
- EPS up at Rs 4.69 up by 48.3% over the corresponding quarter in FY 2010-11

New Delhi, July 21, 2011: Info Edge (India) Limited today announced results for the quarter ended June 30, 2011. The company reported PAT of Rs 256.13 mn compared to 172.69 mn for quarter ended June 30, 2010. Info Edge recorded Net Sales of Rs 866.59 mn compared to Rs 658.82 mn in quarter ended June 30, 2010.

Commenting on the results, Ambarish Raghuvanshi, CFO and Director, Info Edge (India) Limited said, “ The results for the quarter reflect buoyancy in the hiring environment, transaction flow in the real estate segment and improved internet infrastructure, principally in mobile access which offer opportunities to grow. We continue to see high operating leverage in the recruitment business through growth and leadership position. The outlook in the medium term continues to be positive although there could be near term volatility due to macro concerns which may impact the main lines of the company’s business”

During the quarter recruitment solutions grew at 27.9% while the real estate vertical grew by 52.5%. In the quarter the real estate vertical after achieving break even and made a small profit of Rs 6.6 million. Losses at the EBITDA level from Other Verticals were at Rs 27.1 million compared to Rs 25.4 million in the same quarter last year.

About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs four leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – India's fastest growing matrimonial portal, 99acres.com - India's No.1 real estate portal and Shiksha.com – an education portal. The company also owns Quadrangle – an offline executive search firm, and Naukri Gulf (its foray into the Middle East market). Info Edge also owns Briij.com, a professional networking site and Allcheckdeals.com, an online real estate brokerage firm which is run as a subsidiary company.

Info Edge has ventured into newer businesses & markets, invested in internet start-ups and has attracted investments from leading venture capitalists. Formerly an ICICI Ventures investee company, Kleiner, Perkins, Caufield & Byers and Sheralo Ventures had invested in the Company. Info Edge had raised Rs.1,703 million through an IPO in the month of November 2006. The company has attracted a very high quality list of institutional shareholders and had a total of about 9,429 shareholders as on June 30, 2011. With its headquarters in Noida (NCR), the company employs over 1900 people and operates through 48 offices in 31 cities in India and overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market