

Info Edge (India) Limited announces Q1 FY16 results for the quarter ended June 30, 2015, Net Sales up by 19% , Total Income up by 22%

Quarter Ended on June 30, 2015

- Net sales at Rs. 171.8 crore up by 19% over the corresponding quarter in FY 2014-15.
- Total Income at Rs. 193 crore up by 22% over the corresponding quarter in FY 2014-15.
- PAT at Rs 28.7 crore in comparison to Rs. 39.8 crore, down by 28% over the corresponding quarter in FY 2014-15 primarily due to higher investment in 99acres.

Noida, July 27, 2015: Info Edge (India) Limited today announced results for the 1st quarter ended June 30, 2015.

Info Edge recorded Net Sales of Rs 171.8 crore for the quarter ended June 30, 2015 compared to Rs 145 crore in quarter ended June 30, 2014, up 19%. The company reported PAT of Rs. 28.7 crore for the quarter ended June 30, 2015 compared to Rs. 39.8 crore for quarter ended June 30, 2014.

Commenting on the results, Mr Chintan Thakkar, CFO said

The results validate that we are on track in executing the plan of building valuable internet properties with a right mix of growth in revenue and investment. The recruitment Solution segment continues to grow at a healthy rate of about 20% with the segment profit at 53%. 99acres has accelerated investments in the business and we are confident of continuing to lead in this space.

During the quarter, recruitment solutions grew by about 20% while the real estate vertical grew by 12%% over the corresponding quarter in FY 2014-15. The margins in recruitment solution segment is at about 53%. 99acres continuing investment in Product, Technology, Operation and Marketing has resulted in EBITDA loss of 34.7cr for the segment. The overall impact of this is that the PAT is 28.7 crore against previous year PAT of 39.8 crore



About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – one of the leading matrimonial portals, 99acres.com - India's No.1 real estate portal and Shiksha.com – India's leading education portal. The company also owns Quadrangle – an offline executive search business, and Naukri Gulf (a leading jobsite in the Middle East market).

Apart from this Info Edge has made significant strategic investments into emerging internet companies – meritnation.com, policybazaar.com, mydala.com, Canvera.com, happilyunmarried.com and zomato.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders. With its headquarters in Noida (NCR), the company employs over 4000 people and operates through 48 offices in 31 cities in India and overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market