

PRESS RELEASE

Info Edge (India) Limited announces Q1 results
For the Quarter ended Sep 30, 2011, Net Sales up by 28% and PAT up by 57.8%

Quarter Ended on Sep 30, 2011

- Total Income was at Rs 1003 mn up by 29% over the corresponding quarter in FY 2010-11 Net sales was at Rs 910.9 mn is up by 28% over the corresponding quarter in FY 2010-11
- PAT was at Rs 282.3 mn up by 57.8% over the corresponding quarter in FY 2010-11
- Operating PAT was at Rs 214.7 mn up by 61.8% over the corresponding quarter in FY 2010-11
- EBITDA was at Rs 414.5 mn up by 48.3% over the corresponding quarter in FY 2010-11
- Operating EBITDA was at Rs 330.7 mn up by 54.7% over the corresponding quarter in FY 2010-11
- EPS up at Rs 5.17 up by 57.6% over the corresponding quarter in FY 2010-11

New Delhi, Oct 20, 2011: Info Edge (India) Limited today announced results for the quarter ended Sep 30, 2011. The company reported PAT of Rs 282.3 mn compared to Rs 178.9 mn for quarter ended Sep 30, 2010. Info Edge recorded Net Sales of Rs 910.9 mn compared to Rs 711.9 mn in quarter ended Sep 30, 2010.

Commenting on the results, Ambarish Raghuvanshi, CFO and Director, Info Edge (India) Limited said, "The margins continued to improve despite a significant increase in advertising spends in the quarter. However in the medium term, the concerns are around macro issues such as economic growth and business confidence levels which impact our recruitment and real estate advertising businesses, there the picture is a little unclear"

During the quarter recruitment solutions grew at 26.7% while the real estate vertical grew by 40.9%. Losses at the EBITDA level from Other Verticals were at Rs 40.7 million compared to Rs 59 million in the same quarter last year.

About Info Edge (India) Ltd

Info Edge (India) Limited (NSE: NAUKRI) is among the leading internet companies in India. Info Edge runs leading internet businesses - Naukri.com - India's no. 1 job site, Jeevansathi.com – one of the leading matrimonial portal, 99acres.com - India's No.1 real estate portal and Shiksha.com – India's leading education portal. The company also owns Quadrangle – an offline executive search firm, and Naukri Gulf (a leading jobsite in the Middle East market). Info Edge also owns Brijj.com, a professional networking site and Allcheckdeals.com, an online real estate brokerage firm which is run as a subsidiary company.

Apart from this Info Edge has made significant strategic investments into emerging internet companies – meritnation.com, policybazaar.com, mydala.com, 99labels.com and zomato.com

Info Edge has ventured into newer businesses & markets, invested in internet start-ups. The company has attracted a very high quality list of institutional shareholders and had a total of about 9,275 shareholders as on Sep 30, 2011. With its headquarters in Noida (NCR), the company employs over 1950 people and operates through 48 offices in 31 cities in India and overseas offices in Dubai, Riyadh, Abu Dhabi and Bahrain catering to the Middle East market