Press Release
For immediate Publication

Parsvnath
committed to build a better world

Parsvnath announces Q3 FY15 results
Revenue at Rs 146 Cr., PAT at Rs 14 Cr.

New Delhi, February 14, 2015: Parsvnath Developers Ltd, India's leading real estate and infrastructure developer today reported consolidated revenue of Rs 146 Cr. for the quarter ended December 2014. Profit before tax was at Rs 24 Cr. for Q3FY15. EBIDTA and EBIDTA margins stood at Rs 71 Cr. and 49 % respectively.

Financial Highlights for Q3FY15

Particulars	Q3FY15	Q2FY15
Operating Revenue	146	252
EBIDTA	71	61
EBIDTA Margins	49%	24%
PBT	24	21
TAX	10	9
PAT	14	12
PAT (After minority interest)	14	13

(Figures in Rs crore on consolidated basis)

Operational highlights in Q3FY15

- Sales realized for 4.01 lac sq. ft of area (37,267 Sq. Mtr.) comprising of 0.14 lac sq ft (1299 Sq. Mtr.) of Group Housing, 0.01 lac sq. ft (155 Sq. Mtr.) of Commercial and 3.86 lac sq. ft (35,813 Sq. Mtr.) of Residential plots.

- Handed over 4.93 lacs sq. ft (45,820 Sq. Mtr.) of area, comprising 1.52 lac sq. ft (14,141 Sq. Mtr.) of Group Housing and 3.41 lac sq. ft (31,679 Sq. Mtr.) of Residential plots.

- Received 3-Star category (52 Rooms) approval from India Tourism Mumbai (Ministry of Tourism, Govt. of India), for our Hotel Project at Shirdi, District Ahmednagar, Maharashtra.

Awards & Accolades in Q3FY15

- PDL has been awarded as "Best Developer(Commercial) of the Year" in Real Estate Awards 2014, conducted by M/s Worldwide Achievers, at a ceremony held in New Delhi.

Commenting on the performance for the third quarter of FY15 and future outlook Mr. Pradeep Jain, Chairman, Parsvnath Group, said, *"In the given circumstances when the entire industry is suffering sales slump, we fared comparatively well. Festive seasons also did not bring any cheer to the sector. However, with the recent developments on the political front in Delhi as well as Haryana we are hopeful things will shape up positively. Also, as RBI has also geared up and has started rate cuts, the ongoing and coming quarters promise better results.*

Also Parsvnath Developers and Chandigarh Housing Board have mutually agreed to accept arbitration award in a dispute over development of the Prideasia project. Accordingly, we have received a sum of

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approximately Rs 572 crore towards the Award from Chandigarh Housing Board, upon surrendering of the project land by the company to them. We also noticed that due to a computational error in the Award, the awarded amount is deficient by approx. Rs. 146 crore; consequently, we have already made an application to the Sole Arbitrator for correction of computational error and immediately on revision of Award from the Sole Arbitrator, the Company will be entitled to receive a further amount of approx. Rs. 146 Crore only from Chandigarh Housing Board.

Overview of Parsvnath Developers Limited:-

Parsvnath Group with 30 years of experience in real estate industry is present in all verticals and has completed 55 projects. PDL is currently working on 48 projects with a total area of 71.47 mn. sq ft. (6.64 mn. sq. mtrs.) The company's business portfolio includes Residential, Commercial (office and retail), DMRC Projects, Hotels, SEZs, IT Parks. More information about the company is available on www.parsvnath.com

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