

**Parsvnath Developers Limited announces Q3 FY16 results
Revenue at Rs. 102 Cr.**

New Delhi, February 12, 2016: Parsvnath Developers Limited, one of India's leading Real Estate and Infrastructure Development Companies today reported consolidated revenue (including other income) of Rs. 102 Cr. for the quarter ended December 31, 2015. EBIDTA and EBIDTA margins stood at Rs. 37 Cr. and 36 % respectively. Loss after tax and minority interest was at Rs. 9 Cr. for Q3 FY 16.

Financial Highlights for Q3FY16

Particulars	Q3FY16	Q2FY16	Q3FY15
Revenue	102	75	149
EBIDTA	37	15	71
EBIDTA margins	36%	20%	48%
Profit/ (loss) before Tax	(14)	(39)	24
Tax	(2)	(10)	10
Profit /(loss) after Tax	(12)	(29)	14
Minority Interest	(3)	(4)	-
Profit/(loss) after Tax & Minority Interest	(9)	(25)	14

(Figures in Rs crore on consolidated basis)

Operation/Business Highlights/Developments in Q3FY16

- Sales realized for 2.07 lac sq. ft of area (19,264 sq. mtr.), comprising of 1.15 lac sq. ft (10,640 sq. mtr.) of Group Housing, 0.09 lac sq. ft (907 sq. mtr.) of Commercial and 0.83 lac sq. ft (7,717 sq. mtr.) of Residential plots.
- Handed over 7.57 lac sq. ft (70,295 sq. mtr.) of area, comprising 6.63 lac sq. ft (61,563 sq. mtr.) of Group Housing, 0.27 lac sq. ft. (2,542 sq. mtr.) of Commercial and 0.67 lac sq. ft (6,190 sq. mtr.) of Residential plots.
- During 9MFY16, handed over 25.3 lac sq. ft (2,35,041 sq. mtr.) of area, comprising 11.59 lac sq. ft (1,07,685 sq. mtr.) of Group Housing, 0.27 lac sq. ft. (2,542 sq. mtr.) of Commercial and 13.44 lac sq. ft (1,24,814 sq. mtr.) of Residential plots.



- D. Metro Cash & Carry opened its second outlet in Delhi at Parsvnath Mall in Seelampur Metro Station.
- E. PDL launched “**Parsvnath Aakanksha**” (2/3 BHK Floors) in a fully functional, integrated township ‘Parsvnath City, Jodhpur’.
- F. Parsvnath Mall at Akshardham Metro Station, Delhi added a prominent food-chain brand -Haldiram’s.
- G. Franchise India at its 8th Estate Awards felicitated Mr. Pradeep Jain with the coveted ‘Lifetime Achievement Award’ for his immense contribution in Real Estate sector.

Commenting on the performance for the third quarter of FY16, Mr. Pradeep Jain, Chairman, Parsvnath Group, said, *“Even in the third quarter, our focus remained on execution of ongoing projects and it had a resultant negative impact on our topline and bottom-line. However, while working in line with our commitment of faster execution and delivery of ongoing projects, we were able to offer possession of 25.3 lac sq.ft. in first nine months and 7.57 lac sq.ft. in the third quarter of this financial year.”*

“During the quarter, we launched “Parsvnath Aakanksha” (2/3 BHK Floors) in a fully functional, integrated township ‘Parsvnath City, Jodhpur’ at affordable rates and the project received overwhelming response from the customers. This would have a cascading positive impact on the topline and bottom-line in near future.” Mr. Jain added

Overview of Parsvnath Developers Limited:-

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 25 years has Pan India presence spread across 41 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.

The Company has till date completed 57 projects, measuring 25.94 mn. sq. ft of developed area. Currently, 48 projects are under construction which on completion will deliver 68.40 mn. sq. ft. of developed area. The Company has a large land bank that stands at 141.26 mn. sq. ft.

More information about the company is available on www.parsvnath.com

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