

**Parsvnath posts 5% rise in PAT in Q1FY'14**  
*House of Happiness Scheme plays pivotal role*

**Financial Highlights**

Figures in Rs crore on consolidated basis

Particulars	Q1FY14	Q4FY13	Q1FY13	March 31, 2013
Operating Revenue	189	182	163	643
EBIDTA	119	130	115	458
EBIDTA Margins	63%	71%	71%	71%
PBT	30	37	34	132
TAX	13	23	13	59
PAT	16	15	20	71

**Operational Highlights**

- 'House of Happiness Scheme' gave very good market response
- Group focusing on faster execution of projects
- Kochi SEZ notified by the Ministry of Commerce and Industry for an area of 42.18 Acres (17.07 Hectares) to set up IT & ITes SEZ
- Execution key to faster realization of sales revenue and increase in value to stakeholders

**Projects Update**

**Red Fort Parsvnath Tower, Bhai Veer Singh Marg, New Delhi**

- Located in the heart of Lyutien's Delhi near Connaught Place
- FDI-backed project in association with Red Fort Capital, the FDI partner. Construction done by L&T Ltd
- Ready for fit-out with total leasable area of 2,80,000 square feet (26,000 sq. mtr.)

**Residential Project at Sarai Rohilla, Delhi**

- Development Agreement executed amongst RLDA, Parsvnath Developers Limited and Parsvnath Rail Land Project Pvt. Ltd. to develop 38 acre(15.38 Hectares) of prime land in central New Delhi
- Parsvnath to develop luxury air-conditioned residential apartments and commercial space
- Paid two installments aggregating to Rs 660.60 Cr.



- Total saleable area of 3.6 million sq. ft. (0.334 mn. sq. mtr.)
- Master plan notified by Haryana Government

**Commercial Complex, KG Marg, New Delhi**

- Located in the centre of Commercial Business District
- Total saleable area of 0.13 million sq. ft. (0.012 mn. sq. mtr.)
- All approvals are in place. Construction to start soon

**New Delhi, Aug 14, 2013:** Parsvnath, India's leading real estate and infrastructure developer, today announced a profit after tax of Rs 15.56 crore on consolidated basis for the quarter ended June 2013, a jump of 5% in comparison to quarter ended March 2013.

The group recorded revenue of Rs 188.86 crore during the quarter, a 4% increase from the last quarter when it posted revenue of Rs 181.88 crore. The jump in revenue and PAT was the result of 'House of Happiness Scheme' launched by the group in May 2013.

*"The scheme was launched as per our strategy to perk up demand in the otherwise slowing industry. The scheme was one-of-its-kind as we did not involve any subvention plan and buyers were given the comfort of paying only 25% at the time of booking and rest on possession. Outcome of the scheme has been very encouraging as we received overwhelming responses from the buyers,"* Parsvanth Chairman Mr. Pradeep Jain said in his reaction to the financial results.

This scheme was applicable on 20 projects in cities like New Delhi, Greater Noida, Ghaziabad, Sonapat, Dharuhera, Moradabad, Ujjain, Saharanpur, Bhiwadi, Panchkula and Rajpura. *"We are focusing on fast and quality executions of all our ongoing projects that will enable us realize sales revenue faster. This will translate into a better value for our stakeholders,"* Mr. Jain added.

Parsvnath is also in the process of launching an integrated township project spread over 104 acres (42.10 Hectares) of land in Sohna, Gurgaon. The Haryana government has notified the final master plan for residential zone in Sohna and the group has applied for licenses to develop a world class integrated township, which will consist of plotted developments as well as group housing.

Parsvnath soon plans to start construction of commercial project at K G Marg, Connaught Place, the commercial hub of Delhi. This project is spread on 1.2 acre (0.49 Hectares) land. It has already received all the required approvals from various authorities.



## Press Release

### For immediate Publication

On the other hand, the group has executed development agreement with RLDA for its Sarai Rohilla project. It has paid Rs 660.60 crore in total and has already applied for necessary approvals to start construction.

Parsvnath Group has already completed construction of Red Fort Parsvnath Towers at Bhai Veer Singh Marg, a world class commercial project. The group has applied for the completion certificate. Leasing of property has been started by JLL and CBRE, Parsvnath's consulting partners for this project and it has already signed an LOI for 13,000 sq. ft. (1208 sq. mt.) of space for a rental value of Rs 325 per sq ft plus maintenance charges.

Commenting on the reforms for FDI in real estate sector proposed by Ministry of Urban Development, Mr. Jain said, *"FDI is the need of the hour. Understanding the requirements of this sector, MOUD has taken this step which will definitely pump in money to this fund-starved sector. Globally, real estate has played a vital role in revival of countries' economies. Its contribution to the overall growth is huge in many western countries. If these recommendations are put in place, India's real estate will be back on track and will lift the slipping GDP to a remarkable level."*

#### **Overview of Parsvnath Developers Limited:-**

Parsvnath Group with more than 29 years of experience in real estate industry is present in all verticals and has completed 48 projects. PDL is currently working on 49 projects with a total area of 76.00 mn. sq ft. (7.06 mn. sq. mt.) The company's business portfolio includes Residential, Commercial (office and retail), DMRC Projects, Hotels, SEZs, IT Parks. More information about the company is available on [www.parsvnath.com](http://www.parsvnath.com)

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