Press Release
For immediate Publication

Parsvnath
committed to build a better world

**Parsvnath Developers Limited announces FY18 results**
**Total Revenue at Rs. 210 Cr**

**New Delhi, May 29, 2018 :** Parsvnath Developers Ltd., one of India's leading Real Estate and Infrastructure Development Companies today reported consolidated revenue (including other income) of Rs. **210** Cr. for the year ended March 31, 2018. Loss after tax and minority interest was at Rs. **317** cr. for Year ended March 31, 2018.

**Financial Highlights for the year ended 31st March 2018**

| Particulars | FY2018 | FY2017 |
|---|---|---|
| Revenue | 210 | 307 |
| EBIDTA | ( 5 ) | 100 |
| EBIDTA margins | - | 33% |
| Profit/ (loss) before Tax | ( 359 ) | ( 161 ) |
| Tax | ( 35 ) | ( 12 ) |
| Profit /(loss) after Tax | ( 324 ) | ( 149 ) |
| Minority Interest | ( 7 ) | ( 4 ) |
| Profit/(loss) after Tax & Minority Interest | ( 317 ) | ( 145 ) |

**(Figures in Rs crore on consolidated basis)**

**Highlights/Developments in FY2018**

- During FY2018, the Company offered possession/fit-outs of over 1573 units with an area of 35.38 lac sq. ft. (3,28,709 sq. mt.)

- During FY2018, new sales booked for an area of 6.17 lac. sq. ft. (57,359 sq. mt.)

- Mr. Pradeep Jain, Founder Chairman – Parsvnath Group has been felicitated with "Scroll of Honour" at 9th Realty Plus Conclave & Excellence Awards 2017 - North, supported by KPMG as the Knowledge Partner.

- Well known magazine – "Construction Times" has awarded the following 2 projects of PDL :
  1. 'The Parsvnath 27, K.G. Marg' under the category of Best Upcoming Commercial Project of the Year 2018"
  2. 'Parsvnath Aakanksha Floors, Jodhpur' under the category of Best Upcoming Affordable Housing Project of the Year 2018".

- PDL has been listed amongst The BW Real 500 by Business World Magazine in its 23rd December 2017 edition, "The BW Real 500 (The Definitive Ranking of India's Largest Companies". PDL is at 239th rank in the list of 500 companies.

Parsvnath Developers Ltd. Delhi

**Press Release**
**For immediate Publication**

Parsvnath
committed to build a better world

**Commenting on the performance for FY2018, Mr. Pradeep Jain, Founder Chairman, Parsvnath Group, said, "We are focusing to complete the ongoing projects and give possession to our customers and at the same time to complete our K.G. Marg, Bhai Veer Singh Marg Phase-2 and Rohini Mall as well".**

## About Parsvnath Developers Limited:-

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 40 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.

The Company has till date completed 65 projects (including 6 contractual projects), measuring 31.13 mn. sq. ft of developed area and is currently developing 51.93 mn. sq. ft. The Company has a large land bank that stands at 102.10 mn. sq. ft.

**More information about the company is available on www.parsvnath.com**

**For more details, please contact:**

Mr. Sunit Sachar
Sr. Vice President (Marketing, CRM & Advt.)
Parsvnath Developers Limited
Telephone: 011-43686614
Email – sunit.sachar@parsvnath.com

For Investor Relations:
Mr. Ramesh Kaushal
General Manager – Corporate
Parsvnath Developers Limited
Telephone: 011-43050192
Email: ramesh.kaushal@parsvnath.com

*Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company's actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.*

Parsvnath Developers Ltd.
Delhi