

**Parsvnath Developers Limited announces Q2 FY18 results**  
**Revenue at Rs. 24 cr.**

**New Delhi, November 8, 2017:** [Parsvnath Developers Limited](#), one of India's leading Real Estate and Infrastructure Development Companies today reported standalone revenue (including other income) of Rs. 24 Cr. for the quarter ended September 30, 2017. Loss after tax was at Rs. 33 Cr. for Q2FY18.

**Financial Highlights for Q2FY18**

| Particulars               | Q2FY18 | Q2FY17 | Q1FY18 |
|---------------------------|--------|--------|--------|
| Revenue                   | 24     | 55     | 53     |
| Profit/ (loss) before Tax | ( 47 ) | ( 8 )  | ( 36 ) |
| Tax                       | ( 14 ) | ( 2 )  | ( 10 ) |
| Profit /(loss) after Tax  | ( 33 ) | ( 6 )  | ( 26 ) |

(Figures in Rs crore on standalone basis)

**Operational/Business Highlights in Q2FY18**

- a) Sale realized during the Q2FY18 with 0.39 lac sq. ft. of area (3,622 sq. mtr.) as against 3.70 lac sq. ft (34,436 sq. mtr.) in Q1 FY18.
- b) The Company has seen a substantial rise in Offered Possession/fit-outs of 825 units with an area of 22.11 lac sq. ft. (2,05,450 sq. mtr.) in this quarter as against 101 units comprising of 1.49 lac sq. ft. (13,866 sq. mtr.) in Q1FY18.

**Commenting on the performance for the second quarter of FY17 and future outlook, Mr. Pradeep Jain, Chairman, Parsvnath Group, said, 'I am pleased to share that keeping in line with our strategy of executing the construction of ongoing projects we have offered possession of 825 units in this quarter. The company has also received the RERA registration for its 30 projects.**

The GST certification of 7 states where we are currently executing projects has also been received. I am happy to state that the growth of commercial sector is well complemented by the growth of the corporate environment and the demand for office space in a strategic location. Our luxurious retail and office project 'The Parsvnath' at Kasturba Gandhi Marg in Luytens Delhi will cater to this growing demand.' **Mr. Jain added**

**Overview of Parsvnath Developers Limited:-**

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 40 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.



**Press Release**  
**For immediate Publication**

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.

The Company has till date completed 65 projects (including 6 contractual projects), measuring 30.20 mn. sq. ft of developed area and is currently developing 52.24 mn. sq. ft. The Company has a large land bank that stands at 102.28 mn. sq. ft.

More information about the company is available on [www.parsvnath.com](http://www.parsvnath.com)

**For more details, please contact:**

**Neetal Narang (Ms.)**

Addl. Vice President - Corporate Communications  
Parsvnath Developers Limited  
Handphone: 9599443553  
Email - [neetal.narang@parsvnath.com](mailto:neetal.narang@parsvnath.com)

**For Investor Relations:**

**Mr. Ramesh Kaushal**

General Manager – Corporate  
Parsvnath Developers Ltd.  
Telephone: 011-43050192  
Email: [ramesh\\_kaushal@parsvnath.com](mailto:ramesh_kaushal@parsvnath.com)

**Forward-Looking Statements:-** This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

