



PASSION AT WORK

INVESTOR PRESENTATION

QUARTER ENDED
31st DECEMBER, 2012



9M-13 –PERFORMANCE HIGHLIGHTS

SOBHA BECOMES **RS.20 BILLION*** BRAND – A NEW MILESTONE FOR THE COMPANY

SALES

- **VALUE :** Recorded new sales value of Rs.15.40 Billion during 9M-13, as against Rs.12.37 Billion during 9M-12 – sales value up by 24.5% Yr-on-Yr
- **VOLUME:** Sold 2.68 mn.sqft of new space during 9M-13 as against 2.42 mn.sqft during corresponding period of the last year. Volume up by 10.9% Yr-on-Yr.
- **REALIZATION:** Achieved average price realization of Rs.5,738 / sq.ft during 9M-13, as against Rs.5,110/sq.ft during 9M-12, which is up by 12.3% Yr-On-Yr

NEW LAUNCHES

- Launched 3 projects measuring 1.13 mn.sft of area in Bangalore, Coimbatore & Thrissur

COMPLETED PROJECTS

- Completed and handed 4 Real Estate Projects and 15 Contractual projects, measuring total developable area of 2.66 mn.sqft
- Completed overall 307 projects measuring total developable area of 54.45 mn.sqft as on 31st December-2012

* Rs.20 billion sales value achieved for the calendar year 2012

9M-13 – CONSOLIDATED FINANCIAL HIGHLIGHTS

REVENUE

- Revenue of Rs.12.82 Billion during 9M-13 as against Rs.8.90 Billion in 9M-12
- Revenue up by 44% on Yr-on-Yr

EBITDA

- EBITDA of Rs.3.90 Billion during 9M-13 as against Rs.2.80 Billion in 9M -12
- EBITDA up by 39 % on Yr-on-Yr
- EBITDA margin at 30%

PBT

- PBT of Rs. 2.21 Billion during 9M-13 as against Rs 1.71 Billion in 9M-12.
- PBT up by 29% Yr-on-Yr
- PBT margin at 17%

PAT

- PAT of Rs.1.48 Billion during 9M-13 as against Rs.1.09 Billion in 9M-12.
- PAT up by 35% Yr-on-Yr
- PAT margin at 12%.

9M-13 – CONSOLIDATED FINANCIAL HIGHLIGHTS

UNRECOGNIZED REVENUE

- Unrecognized revenue from sold units has increased to Rs.16.12 Billion from Rs.14.72 Billion
- Due to the new income recognition policy there has been lower land income recognition to the tune of Rs.517 mn and lower profit before tax Rs.303 mn and PAT of Rs.205 mn
- Out of the above Rs. 2.74 Billion expected to hit the P&L account during Q4-13.

CASHFLOW

- Collected Rs.14.90 Billion from operations.
- Generated positive cash flow of Rs.3.11 Billion from operations during 9M-13

LOAN

- Repaid the loan of Rs.3.22 Billion during 9M-13.
- Serviced interest to the tune of Rs.1.37 bn during 9M-13 compared to Rs.1.73 bn during 9M-12
- Balance loan to be repaid during Q4-13 is about Rs.352 million

INVESTMENTS

- Invested Rs.550 mn in subsidiaries and Rs.1.67 billion towards land payment

DEBT

- Consolidated net debt as on 31st December-12 is Rs.13.21 bn
- Consolidated net D/E ratio stands at 0.62 of equity.
- The average cost of debt as on 31st December-12 is 13.58%

Q3-13 – CONSOLIDATED FINANCIAL HIGHLIGHTS

SALES

- Recorded new sales value of Rs.5.33 Billion during Q3-13 as against Rs.4.48 billion during corresponding period of the last year – sales value up by 19% - Highest ever sales value.
- Sold 0.90 mn.sft of new space in Q3-13 as against 0.82 mn.sft during Q3-12 – Volume up by 10.2%
- Achieved average price realization of Rs.5,910/ sq.ft during Q3-13 as against Rs.5,475 / sq.ft during Q3-12 - realization up by 7.9% - Highest ever sales realization per sqft.

REVENUE

- Revenue of Rs.4.31 Billion during Q3-13 as against Rs.3.15 Billion in Q3-12 and Rs.4.16 Billion in Q2-13.
- Revenue up by 37 % on Yr-on-Yr and 4% sequentially.

EBITDA

- EBITDA of Rs.1.39 Billion during Q3-13 as against Rs.1.16 Billion in Q3 -12 and Rs.1.30 Billion in Q2-13.
- EBITDA up by 20 % on Yr-on-Yr and 7% sequentially.
- EBITDA margin at 32%.

PBT

- PBT of Rs. 798 million during Q3-13 as against Rs.736 million in Q3-12 and Rs.714 million in Q2-13
- PBT up by 8% Yr-on-Yr and 12% sequentially.
- PBT margin at 18%.

PAT

- PAT of Rs.526 million during Q3-13 as against Rs.494 million in Q3-12 and Rs.500 million in Q2-13.
- PAT up by 7% Yr-on-Yr and 5% sequentially.
- PAT margin at 12%.

SALES PERFORMANCE

Area in Sq.ft

Locations-	Q3-13	Q3-12	Q2-13	9M-13	9M-12	FY 11-12
Bangalore	591,216	567,662	590,438	1,701,735	1,689,240	2,259,337
NCR (Gurgaon)	103,098	106,183	137,600	376,419	213,562	322,767
Chennai	67,350	-	42,323	181,756	-	85,213
Pune	23,124	23,536	38,621	92,384	98,051	128,709
Thrissur	88,407	83,243	118,306	250,809	243,317	304,373
Coimbatore	19,574	21,468	10,631	56,210	84,019	90,988
Mysore	9,881	16,843	8,209	25,065	92,823	92,823
TOTAL	902,650	818,935	946,128	2,684,377	2,421,012	3,284,210

Average Price Realization (₹ per sqft)	5,910	5,475	5,575	5,738	5,110	5,181
Sales Value (₹.in Billion)	5.33	4.48	5.27	15.40	12.37	17.01

OPERATIONAL CASH FLOW – REAL ESTATE

Real Estate Projects Cash flow status as on 31st December-12

Description	Ongoing Projects	Completed Projects	UOM
Total Super Built-up area	17.40	4.96	Mn.sft
Sobha share of Saleable area	15.24	4.79	Mn.sft
Total area sold till 31 st December-12	6.83	4.65	Mn.sft
Unsold area	8.41	0.14	Mn.sft
Balance construction cost to be spent to complete the entire developments	42,633	141	Rs.Mns
Outstanding receivables + Balance to be billed and collected on sold units	18,133	645	Rs.Mns
Sales value of unsold stock	58,402	413	Rs.Mns
Positive cash flow expected	33,902	917	Rs.Mns
Total Cash flow available from the Real Estate projects	34,819		Rs.Mns

LOCATION WISE STOCK DETAILS

Area in Million Sq.ft

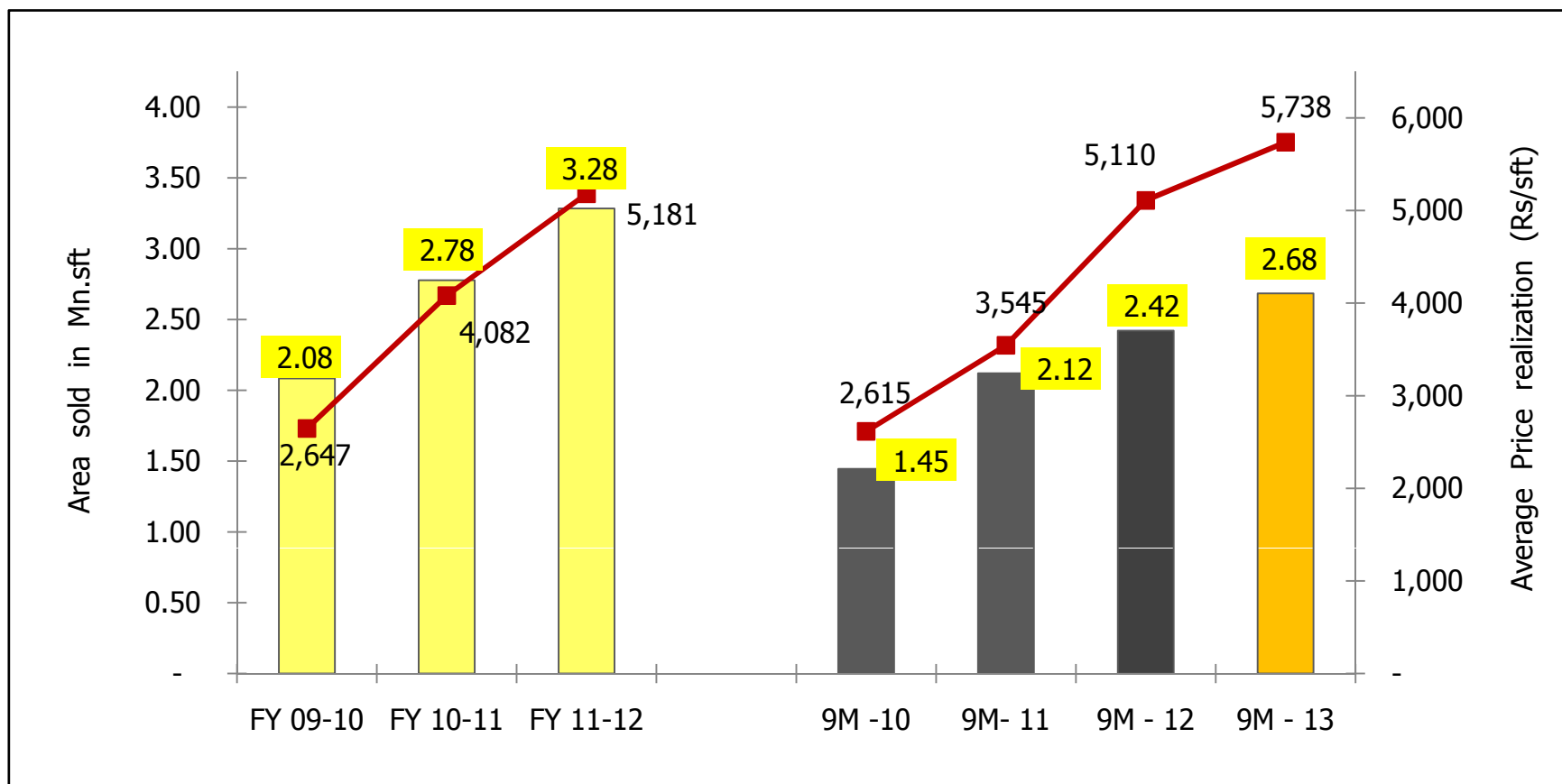
Locations	Opening stock as on 1st Apr-12	Projects launched during 9M-13	increase/ (decrease) of existing stock	Opening stock	Area sold during 9M-13	Closing stock as on 31 st Dec 12	Area not offered for sale	Net unsold stock as on 31 st Dec 12
Bangalore	5.18	0.36	0.57	6.11	1.70	4.41	0.94	3.47
Gurgaon (NCR)	2.47	-	(0.03)	2.44	0.38	2.06	1.42	0.64
Chennai	0.82	-	-	0.82	0.18	0.64	-	0.64
Pune	0.40	-	-	0.40	0.09	0.31	-	0.31
Coimbatore	0.33	0.26	(0.29)	0.30	0.06	0.24	0.16	0.08
Thrissur	0.47	0.51	0.06	1.04	0.25	0.79	-	0.79
Mysore	0.12	-	-	0.12	0.02	0.10	-	0.10
TOTAL	9.79	1.13	0.31	11.23	2.68	8.55	2.52	6.03

Note:

- Due to increase / decrease in saleable area of ongoing projects in Bangalore, Gurgaon , Coimbatore and Thrissur.

IMPROVED SALES PERFORMANCE

Consistently improving sales realization with increasing sales volume



REAL ESTATE – SNAPSHOT

Completed Projects

- ❖ 83 Projects aggregating to 20.78 mn.sft of Super Built-up area
- ❖ Total area developed * was 25.98 mn.sft



Ongoing Projects

- ❖ 43 Projects aggregating to 17.40 mn.sft of Super Built-up area
- ❖ Total developable* area of 24.18 mn.sft under progress



Forthcoming Projects

- ❖ 13 Projects aggregating to \approx 12.53 mn.sft of Super Built-up area
- ❖ Total developable area of \approx 16.03 mn.sft



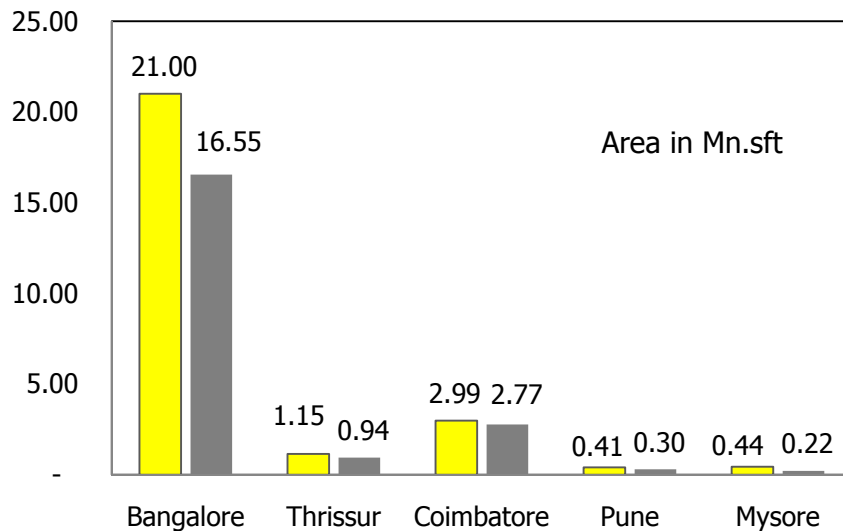
* Developed / Developable area includes super built-up area (SBA) sold to the customer plus common area, car parking area, service area, storage area, internal Roads and common amenities

REAL ESTATE - OVERVIEW

- ❖ Presence across 7 cities in India : Tier I cities : Bangalore, NCR (Gurgaon), Chennai
: Tier II cities : Pune, Coimbatore, Mysore
: Tier III cities : Thrissur
- ❖ Product mix includes Multi Storied Apartments (Dreams, Luxury, Super Luxury & Presidential category), Row Houses, Duple Villas , Villas and Plotted Developments.

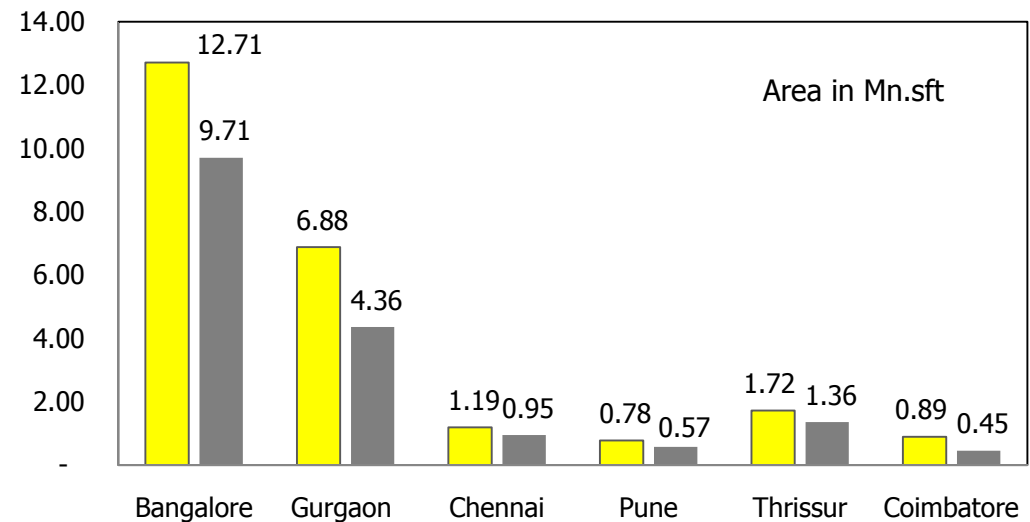
Completed

Developed Area : 25.98 mn.sft
Super Built-up area : 20.78 mn.sft



Ongoing

Developable Area : 24.18 mn.sft
Super Built-up area : 17.40 mn.sft



Developed / Developable Area Super Built-up area

REAL ESTATE – FUTURE LAUNCHES

Proposed new launches in next 4 quarters

S.No	Projects	Location	Type	SITE Area (in Acres)	~Total SBA (sft)	Sobha share of SBA (sft)
	BANGALORE					
1	City Property	Minerva Mills, Gopalapura	Residential+Commercial	11.37	1,486,403	817,522
2	Devanahalli Property	IVC Road	Plotted Development	9.90	201,759	201,759
3	Doddanekundi Property	Yamlur, HAL Road	SL Apartments	5.62	540,000	324,000
4	Kanakapura Road property	Thalaghattapura	Residential	10.97	981,500	682,143
5	Hirandahalli Property	Off Old Madras Road	Villas + Villaments	22.50	585,066	374,442
6	Hosakerehalli Property	Mysore Road	L+SL Apartments	15.70	1,406,687	1,119,020
7	St.Mark's Road Property	St.Mark's Road	Commercial	1.84	203,357	101,679
8	APMC Project	Jakkur, Bellary Road	Commercial+Mall	29.24	2,889,918	2,018,718
	MYSORE					
9	Nadanahalli property	Nadanahalli	Plotted Development	6.20	135,036	135,036
	CHENNAI					
10	Sholinghanallur Property	Sholinghanallur, OMR	Residential Apartments	19.17	2,141,556	1,392,011
	CALICUT					
11	Faroke Property	Faroke Petta	Apartments	3.53	618,000	482,040

Note: Area details are subject to change

Conti...

REAL ESTATE – FUTURE LAUNCHES (cont...)

Proposed new launches in next 4 quarters

S.No	Projects	Location	Type	SITE Area (in Acres)	~Total SBA (sft)	Sobha share of SBA (sft)
	COCHIN					
12	Vyittla property	Vyittla	Residential Apartments	6.00	1,149,984	975,570
	THRISSUR					
13	Sobha City-Commercial 2	Thrissur, Kerala	Office + Hotel Space	3.36	191,309	191,309
	TOTAL			145.40	12,530,575	8,815,469

Note: Area details are subject to change

SALES vs INCOME RECOGNITION

Rs.in millions

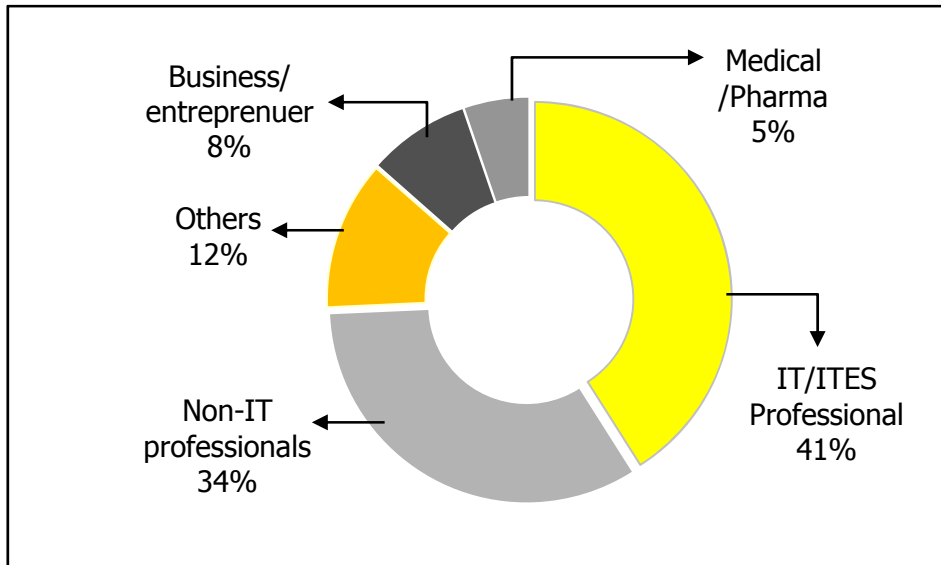
Particulars	2007-08	2008-09	2009-10	2010-11	2011-12	Q3 -13	9M-13
New Sale Value	10,617	2,598	5,506	11,335	17,015	5,334	15,402
Income Recognized	8,619	4,478	6,730	9,200	8,948	3,161	8659
% income recognized				81%	53%	59%	56%

Note:

1. Due to the new income recognition policy there has been lower land income recognition to the tune of Rs.517 mn and lower profit before tax Rs.303 mn and PAT of Rs.205 mn
2. Total unbilled revenue is Rs. 16.12 billion
3. Rs.2.75 billion is expected to hit the P&L account in Q4-13.

BUYERS PROFILE

Profession-wise breakup



Note:

- 1) Others includes House wives, Agriculturist, Retired, Govt. Employees etc.

NRI Booking status

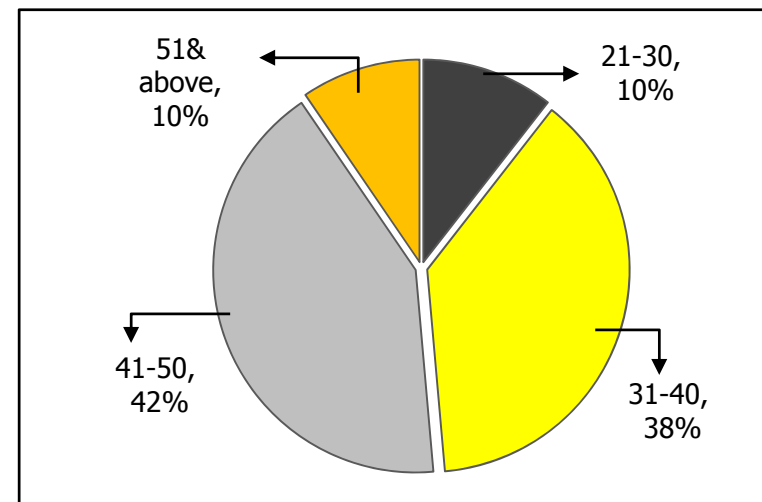
	FY 11	FY 12	9M-13
Resident Indians	76%	77%	75%
NRI's	24%	23%	25%

Customers funding status

Customers opted for Bank Loan	47%
Self Funding	53%

Note: The funding position is considered for cumulative sales period from Sept-11 to Sept-12.

Buyers Age-wise breakup



PRICE BAND CATEGORY – RESIDENTIAL SALES

Total area sold during 9M-13	2,684,377 sq.ft
Total Sales value	Rs.15,402 Mns
Average Price Realization	Rs.5,910 / sft

Category	SBA (Sq.ft)	Percentage	Sale Value (Rs.Mns)	Percentage
< 50 lakhs*	29,449	1%	130	1%
50-75 lakhs	380,954	14%	1,511	10%
75 lakhs to 1cr	894,407	33%	4,573	30%
1 cr to 2 crs	878,154	33%	4,847	31%
Above 2 crs	501,413	19%	4,341	28%
Grand Total	2,684,377		15,402	

Note:

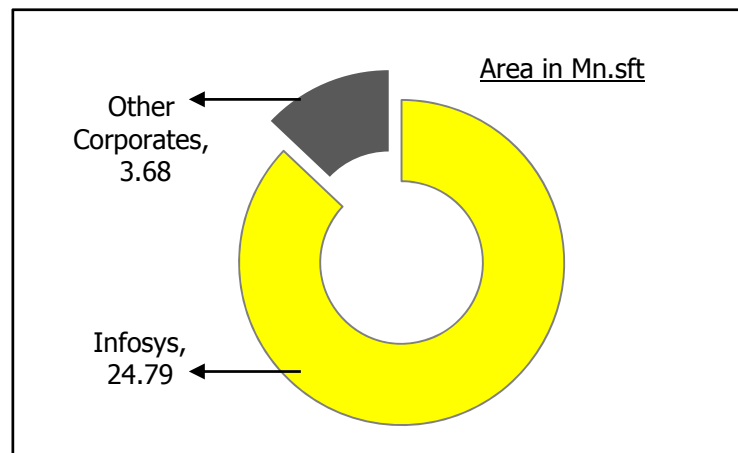
* < 50 lakhs represents 1 BHK units constructed as per requirements of local laws at Tamilnadu

CONTRACTS - OVERVIEW



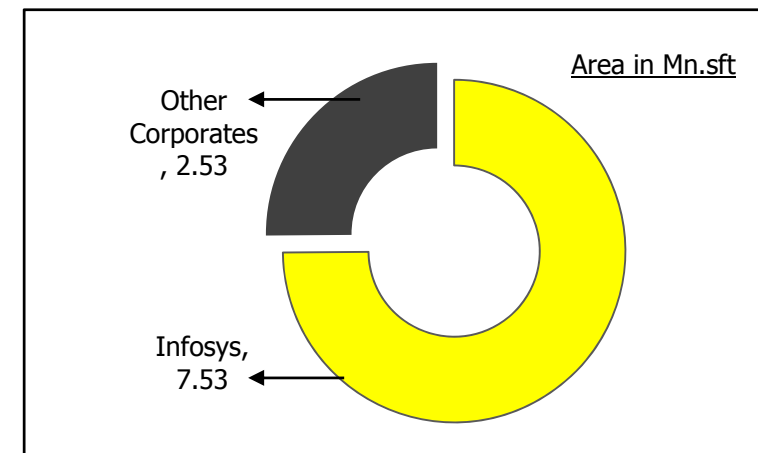
Completed Projects

- ❖ 224 Projects aggregating to 28.47 mn.sft of area
- ❖ Completed projects located in 21 cities across India



Projects Under Progress

- ❖ 39 Projects aggregating to 10.06 mn.sft of area
- ❖ Ongoing contractual projects located in 8 cities across India



• Other Corporate Clients includes Dell, HP, Timken, Taj, Bayer Material Science, HCL, Bharat Forge, ITC, Biocon, IPE, Bosch, GMR, Hauwei Technologies, Hotel Leela Ventures, Woderla Holidays, Vakil Housing, Visa Steel House, Shanthi Hospital, Chaithanya projects and many other Private bungalows etc

CONTRACTS – PROJECTS BREAK-UP

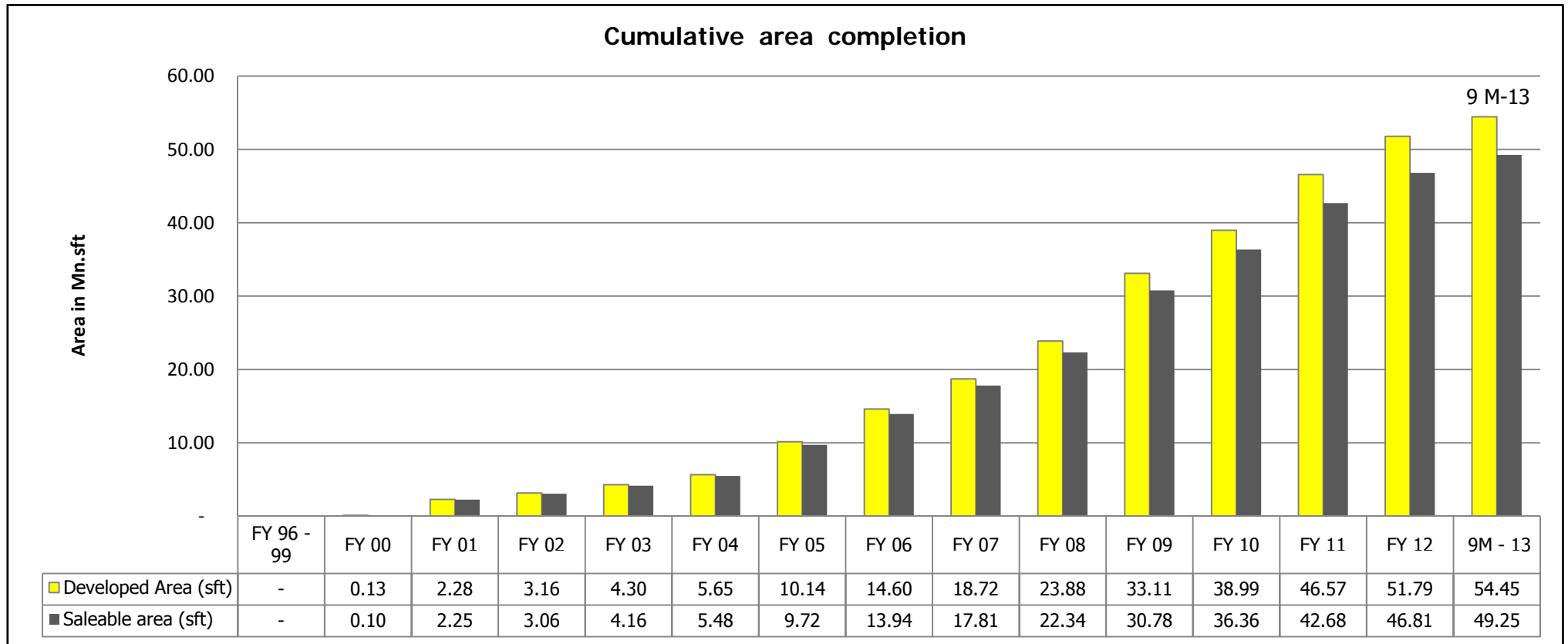
Contractual Projects status as on 31st December -12

S.NO	DESCRIPTION	PROJECTS UNDER PROGRESS	
		No of Projects	Built-up area (Mn.Sft)
1	Bangalore	15	2.21
2	Mysore	3	1.94
3	Hyderabad	7	1.77
4	Trivendrum	3	1.29
5	Pune	4	1.10
6	Mangalore	4	0.98
7	Chennai	2	0.52
8	Coimbatore	1	0.25
	TOTAL	39	10.06

Note:

- The scope of contractual works varies from Civil, Finishes, Electrical, PHE Interiors to Glazing
- The unbilled value of projects under progress is about Rs. 6.15 Billion

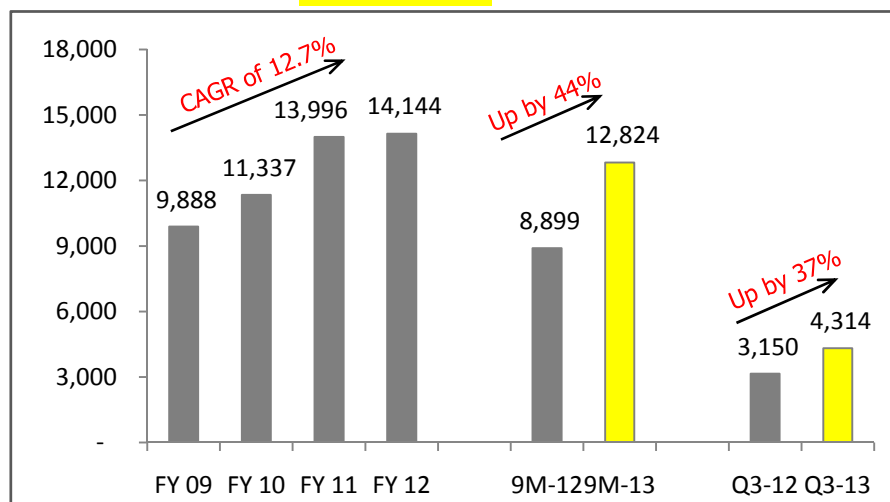
EXECUTION TRACK RECORD



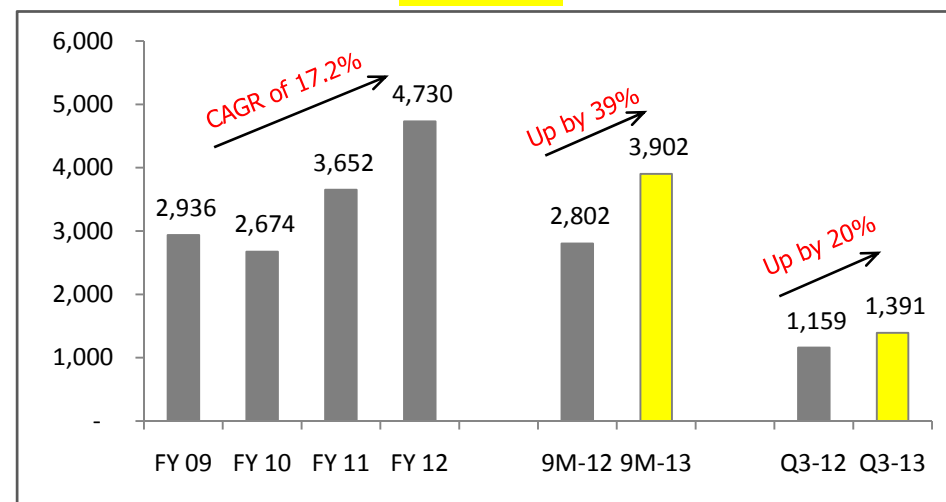
- ❖ During 9M-13, overall completed 2.66 mn.sft of developable area
- ❖ Sobha has completed 18.72 mn.sft of developable area over a period of 12 years till 2007, since inception in 1995, and thereof has completed 35.73 mn.sft of area in the next 5.75 years till end of December-12.
- ❖ Consistently developing 6.21 mn.sft of developable area and of 5.47 mn.sft Super Built-up area for the past 5.75 years

FINANCIAL SNAPSHOT

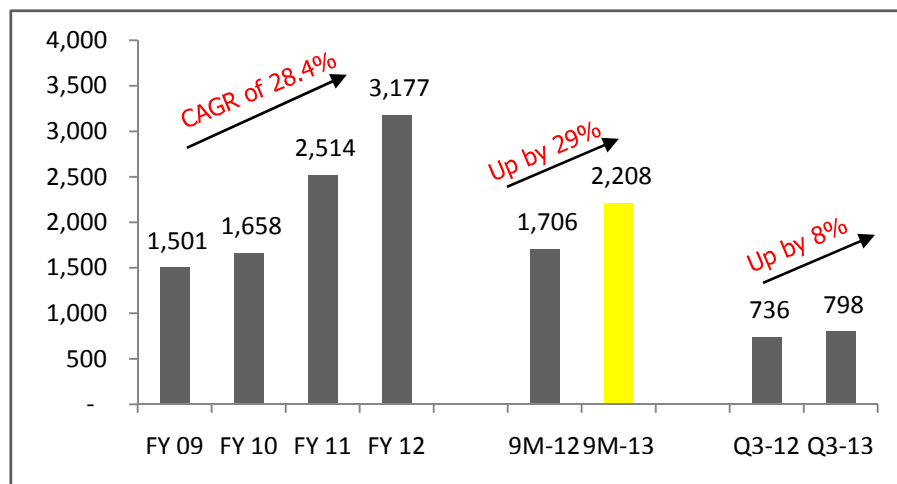
REVENUE



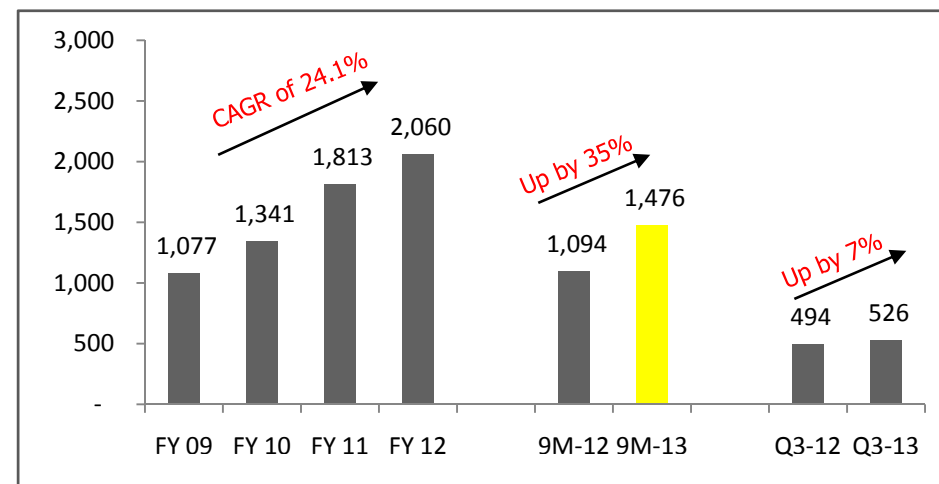
EBITDA



PROFIT BEFORE TAX



PROFIT AFTER TAX



* All values are Rs. in millions

BALANCE SHEET

Rs.in Millions

Particulars	31 st Dec-12	31 st Dec-11
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	981	981
Reserves and surplus	20,492	18,493
	21,473	19,474
Minority Interest	479	351
Share application money pending allotment		
Non-current liabilities		
Long Term Borrowings	219	190
Deferred Tax Liability (net)	587	220
Trade Payables	101	102
Long term provisions	12	21
	919	533
Current liabilities		
Short term borrowings	14,467	14,188
Trade Payables	4,021	3,763
Other current liabilities	6,302	4,058
Short term provisions	638	682
	25,428	22,691
Total	48,299	43,049

Particulars	31 st Dec-12	31 st Dec-11
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	2,977	2,614
Intangible assets	45	6
Goodwill on consolidation	139	-
Capital work-in-progress	33	15
Non-current investments	-	27
Long-term loans and advances	4,433	4,626
Inventories	-	-
Trade receivables	-	-
Other non-current assets	-	4
	7,627	7,292
Current assets		
Current investments	-	10
Inventories	19,034	16,726
Trade receivables	2,085	883
Cash and bank balances	1,282	591
Short-term loans and advances	14,442	13,847
Other current assets	3,829	3,699
	40,672	35,757
TOTAL	48,299	43,049

PROFIT & LOSS STATEMENT

Rs. in Millions

Particulars	Q3-13	Q3-12	Q2-13	9M-13	9M-12	FY 11-12	% of Growth		
							Q3-13 on Q3-12	Q3-13 vs Q2-13	9M-13 vs. 9M-12
Property Development	3,172	2,267	3,164	9,710	6,416	10,338	40%	0.2%	51%
Contractual + Manufacturing	1,126	861	984	3,069	2,432	3,741	31%	14%	26%
Other Income	16	22	14	45	51	65	(27)%	14%	(12)%
Total Revenue	4,314	3,150	4,162	12,824	8,899	14,144	37%	4%	44%
Total Expenditure	2,923	1,991	2,865	8,922	6,097	9,414	47%	2%	46%
EBITDA	1,391	1,159	1,297	3,902	2,802	4,730	20%	7%	39%
EBITDA %	32%	37%	31%	30%	31%	33%			
Depreciation	154	106	140	434	272	388			
Interest	439	317	443	1,260	824	1,165			
PBT	798	736	714	2,208	1,706	3,177	8%	12%	29%
PBT %	18%	23%	17%	17%	19%	22%			
Provision for Tax	272	230	214	732	579	1,077			
Provision for Tax %	34%	31%	30%	33%	34%	34%			
PAT before minority interest	526	506	500	1,476	1,127	2,100	4%	5%	31%
Minority Interest	-	12	-	-	33	41			
PAT after minority interest	526	494	500	1,476	1,094	2,059	7%	5%	35%
PAT %	12%	16%	12%	12%	12%	15%			

Note : Figures are regrouped & reclassified

CASH FLOW STATEMENT

Rs. in Millions

PARTICULARS	Actual Q3	9M-13	9M-12	FY 11-12
Operational cash inflows				
Real Estate	3,882.57	10,818.13	8,438.30	11,823.40
Monetization of land / Development Rights	-	1,028.80	1,586.73	3,328.23
Contractual	1,494.50	3,056.30	1,803.00	3,178.50
Total Operational cash inflow -A	5,377.07	14,903.23	11,828.03	18,330.13
Operational cash outflows				
Real Estate project expenses	2,536.87	6,570.25	5,323.86	7,351.81
Contracts project expenses	959.38	2,806.66	2,432.52	3,370.48
Statutory Dues & Other Taxes	303.65	798.75	563.40	856.30
Corpus Repayment	85.33	215.75	74.04	98.51
COH	297.69	1,155.08	804.49	995.30
Advertising & marketing expenses	81.40	246.10	180.80	342.60
Total Operational cash outflow-B	4,264.32	11,797.59	9,379.11	13,015.00

CASH FLOW STATEMENT

Rs. in Millions

PARTICULARS	Actual Q3	9M-13	9M-12	FY 11-12
Financial Outflows				
Interest	473.30	1,370.60	1,727.40	2,165.70
Income Taxes	150.25	666.95	372.60	535.30
Deposit	14.90	45.90	-	-
Total Financial Outflows (C)	638.45	2,083.45	2,100.00	2,701.00
NET POSITIVE CASH FLOW	474.30	1,022.19	348.90	2,614.13
Capital Outflows				
Land Payments	529.69	1,666.05	162.20	787.85
Investment in Subsidiaries	-	550.00	958.90	958.90
Dividend including tax	-	569.80	343.10	343.10
Capex	230.00	291.20	-	43.50
Total capital outflow (D)	759.69	3,077.05	1,464.20	2,133.35
Total Cash Inflow (A)	5,377.07	14,903.23	11,828.03	18,330.13
Total Cash outflow (B+C+D)	5,662.46	16,953.09	12,943.31	17,849.35
Net Cash flow (A-B-C-D)	(285.39)	(2,049.86)	(1,115.28)	480.78

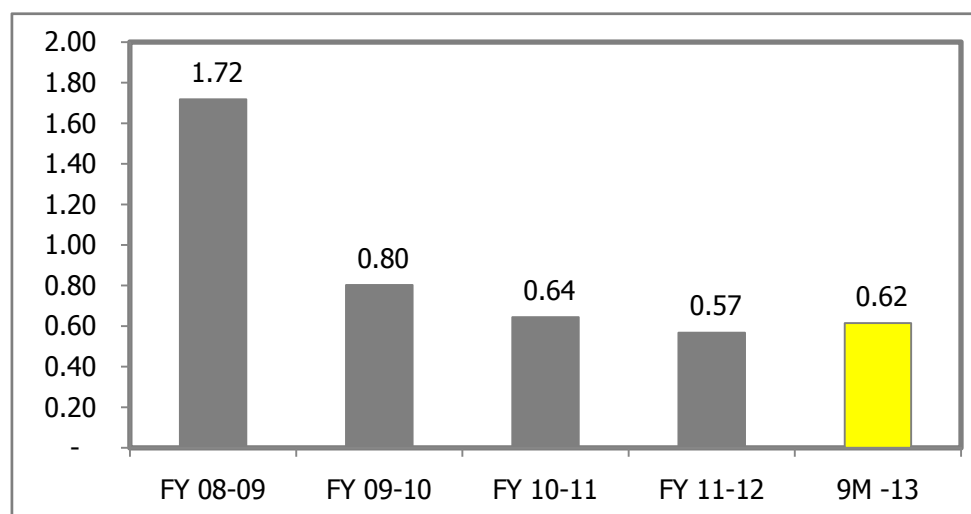
MOVEMENT OF LOANS

Consolidated

Rs. in Million

Particulars	As on 31 st December 2012	As on 30 th September 2012	Increase /(Decrease)
Gross Debt	14,490	14,246	244
Less: Cash & Cash Equivalents	1,282	1,324	(42)
Net Debt	13,208	12,922	286

D/E Ratio - Consolidated



Net Worth : Rs.21.47 Billion
Debt (net) : Rs.13.21 Billion
D/E ratio : 0.62

LAND BANK STATUS

- Total Extent of Land : 2,630.96 acres
- Sobha Share of Land : 2,525.38 acres
- Total Cost consideration : Rs.20,085.19 mns
- Balance payable as on 30.06.12 : Rs.1,432.52mns
- Cost of Sobha Land : Rs.182.60 /sft
- Sobha FSI Cost of Land : Rs.91.40 /sft

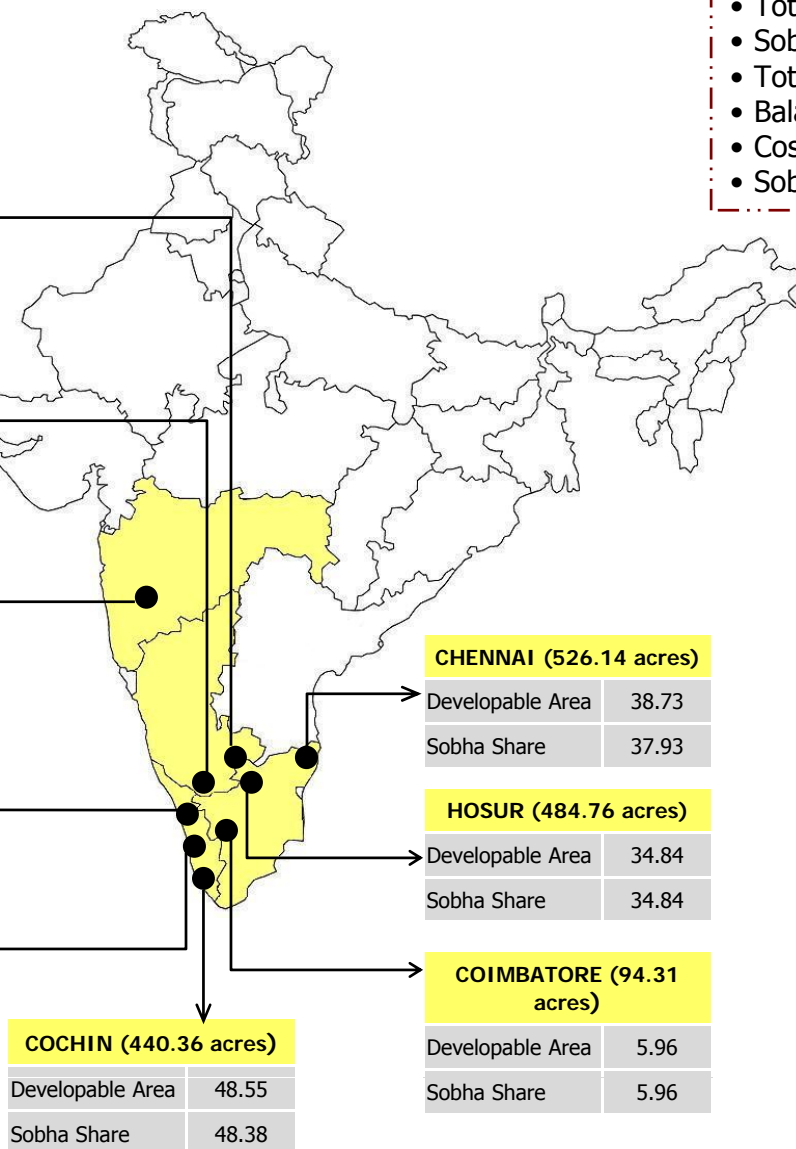
BANGALORE (887.43 acres)	
Developable Area	85.72
Sobha Share	81.85

MYSORE (32.30 acres)	
Developable Area	2.59
Sobha Share	2.59

PUNE (117.58 acres)	
Developable Area	5.69
Sobha Share	5.43

CALICUT (30.53 acres)	
Developable Area	1.32
Sobha Share	1.01

THRISSUR (16.64 acres)	
Developable Area	1.81
Sobha Share	1.81



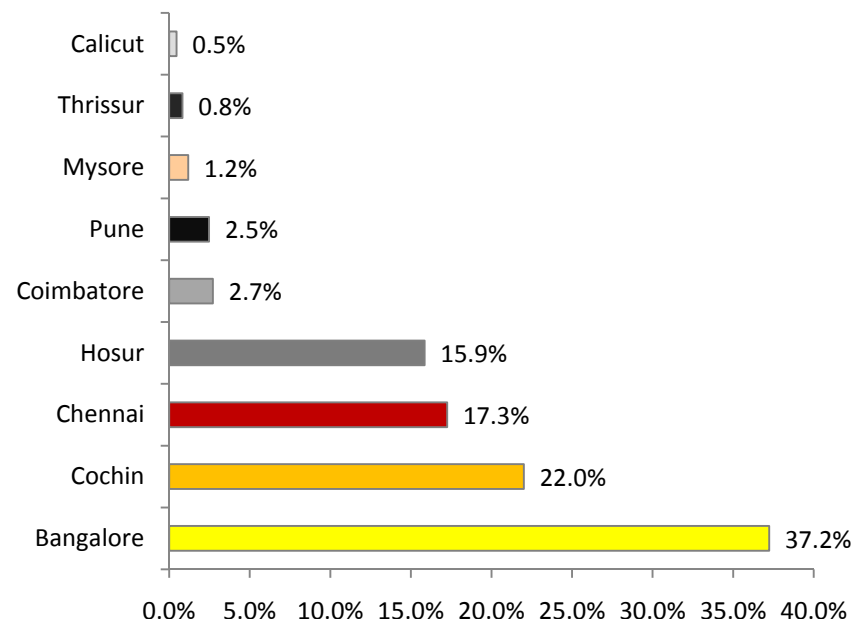
CHENNAI (526.14 acres)	
Developable Area	38.73
Sobha Share	37.93

HOSUR (484.76 acres)	
Developable Area	34.84
Sobha Share	34.84

COIMBATORE (94.31 acres)	
Developable Area	5.96
Sobha Share	5.96

COCHIN (440.36 acres)	
Developable Area	48.55
Sobha Share	48.38

Distribution based on development potential



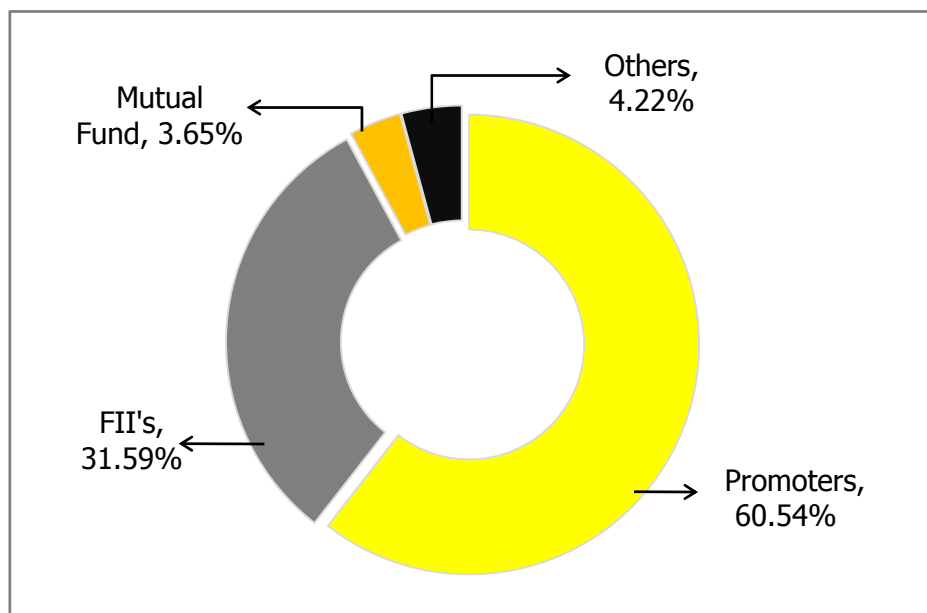
BACKWARD INTEGRATION (World Class Manufacturing Facilities)



Interiors & Furnishing Division		Glazing & Metal Works Division		Concrete Products Division	
Turn over : 9M-13	Rs. 452.57 Mns	Turn over : 9M-13	Rs.524.27 Mns	Turn over : 9M-13	Rs. 130.52 Mns
Total Factory area	0.8 Mn sq ft	Factory area	0.3 Mn sq ft	Factory area	0.4 Mn sq ft
PRODUCTS <ul style="list-style-type: none"> Manufacturing wood based products such as doors, windows, paneling, cabinets, cupboards & loose furniture. Manufacture of Economy, Deluxe, Super Deluxe & Premium Mattresses from Furnishing division 		PRODUCTS <ul style="list-style-type: none"> Metal / Steel fabrication Aluminum door and windows, structure Glass works 		PRODUCTS <ul style="list-style-type: none"> Manufacture of wide range of concrete products such as concrete blocks, pavers, kerb stones, water drainage channels, paving slabs and elite landscape products 	



SHARE HOLDING PATTERN



- ❖ No. of shareholders as on 31st December 2012 - 57,869.
- ❖ Market capitalization as on 31st December 2012 - Rs.37.17 Billion.

	31 st Dec 12	30 th Sept-12	30 th June-12	31 st Mar- 12	31 st Dec- 11
Promoters Holding	60.54%	60.50%	60.50%	60.50%	60.50%
FII's	31.59%	32.78%	33.03%	32.37%	32.22%
Mutual Fund	3.65%	2.44%	2.00%	2.03%	1.29%
Others	4.22%	4.28%	4.46%	5.10%	5.99%

SOBHA – STOCK PERFORMANCE

Status as on: 31st December 12

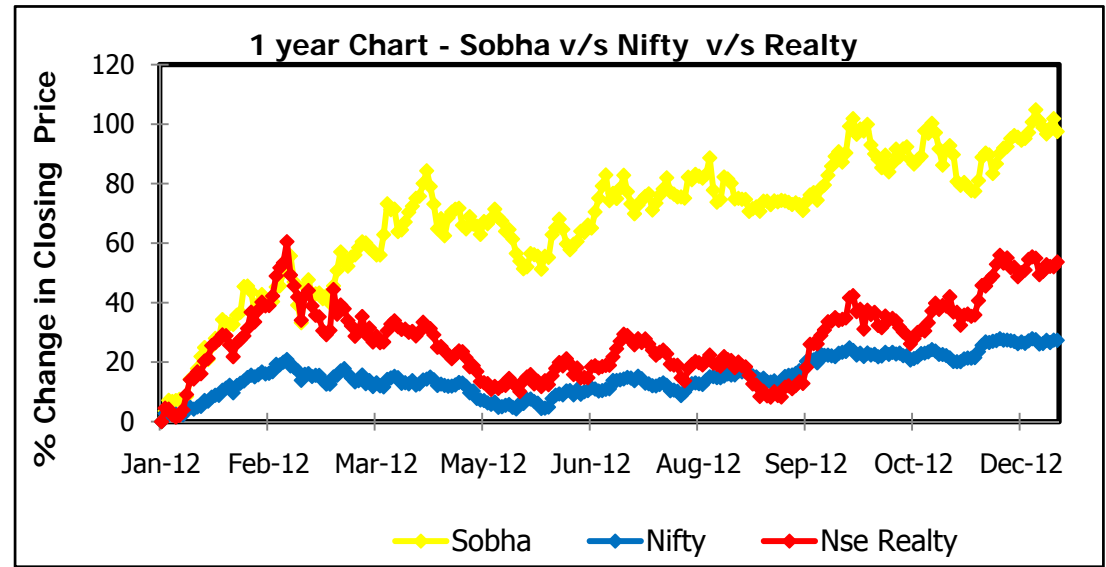
No. of Shares	98.06 Million
Market Capitalization	Rs 37.17 Billion
Stock Price : 52 week High / Low	Rs. 196 / 410
Avg. Daily volume (12 months)	201,462

Source : NSE & BSE index

Key Research Houses covering the stock...

- Morgan Stanley
- Goldman Sachs
- CLSA India
- ICICI Securities
- J P Morgan
- Ambit Capital
- Credit Suisse
- Jefferies India Ltd
- Axis Capital
- Deutsche India Equities
- Religare Capital Markets
- BNP Paribas
- Kotak Securities
- TATA Securities
- IDBI Capital
- IIFL (India Info Line)
- JM Financials
- Prabhudas & Lilladher
- ICICI Direct
- Standard Chartered Bank
- SBI Capital
- IDFC securities
- Macquarie Capital Securities
- Bank of America (Merrill Lynch)
- Kantilal Chhaganlal Securities
- Emkay Global
- Nirmal Bang Institutional Equities
- KR Choksey

Sobha stock covered by 77 Research analysts and 17 fund managers





THANK YOU

Corporate Office

Sobha Developers Ltd.
'SOBHA', Sarjapur-Marathahalli Outer Ring
Road(ORR),
Devarabisanahalli, Bellandur Post,
Bangalore-560103
Phone: +91-80- 49320000, Fax: +91-80- 49320444
Web : www.sobha.com

For Investors Contact :

Mr. Ganesh Venkataraman
Chief Financial Officer
Mobile: +91- 96635 61144
Email: ganesh.v@sobha.com

K.Bala Murugan
Senior Manager – VC & MD's Office
Mobile: +91- 98807 30459
Email: balamurugan.k@sobha.com



Sobha Corporate Office



Sobha Malachite-Thrissur



Sobha Moonstone



Sobha Azalea

Disclaimer:

The information in this presentation contains certain forward-looking statements. These include statements regarding outlook on future development schedules, business plans and expectations of Capital expenditures. These statements are based on current expectations that involve a Number of risks and uncertainties which could cause actual results to differ from those anticipated by the Company.