

**RPL/CS/BSE/NSE/2017-18/**

**13.02.2018**

**To**

The General Manager,  
Department of Corporate Service,  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street, Fort,  
Mumbai-400 023  
Scrip Code: **532785**

National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1  
G. Block, Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400051  
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

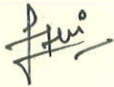
**SUB: Copy of Earning Release**

Dear Sir/Madam,

Please find enclosed herewith copy of earning release in respect of Un- Audited Financial Results for the Quarter/Nine Month ended 31st December 2017.

This is for your information, records and action please.

**Thanking You,  
For Ruchira Papers Limited**



**Vishav Sethi  
Company Secretary  
FCS-9300**



RUCHIRA PAPERS LIMITED

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**Media Release**

**Ruchira Papers Limited**

**Q3FY18 PAT up by 47.82 % at Rs. 11.90 crore**

**9MFY18 PAT up by 40.58 % at Rs. 32.10 crore**

**Himachal Pradesh, February 12, 2018:** Ruchira Papers manufacturer of Kraft Paper and Writing & Printing Paper today declared its financial results for the third quarter and nine months ended December 31, 2017.

**Q3FY18**

| <i>Particulars (Rs. In Crs)</i> | <i>Q3FY18</i> | <i>Q3FY17</i> | <i>YoY</i>    | <i>Q2FY18</i> | <i>QoQ</i>    |
|---------------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>Revenue from Operations</b>  | 117.54        | 102.42        | <b>14.76%</b> | 104.02        | <b>12.99%</b> |
| <b>EBITDA</b>                   | 22.66         | 16.27         | <b>39.27%</b> | 16.05         | <b>41.18%</b> |
| <b>EBITDA Margin (%)</b>        | <b>19.28%</b> | <b>15.88%</b> |               | <b>15.43%</b> |               |
| <b>PAT</b>                      | 11.90         | 8.05          | <b>47.82%</b> | 8.39          | <b>41.84%</b> |
| <b>PAT Margin (%)</b>           | <b>10.12%</b> | <b>7.86%</b>  |               | <b>8.07%</b>  |               |
| <b>EPS</b>                      | <b>5.30</b>   | <b>3.59</b>   |               | <b>3.74</b>   |               |

**9MFY18**

| <i>Particulars (Rs. In Crs)</i> | <i>9MFY18</i> | <i>9MFY17</i> | <i>YoY</i>    |
|---------------------------------|---------------|---------------|---------------|
| <b>Revenue from Operations</b>  | 340.27        | 302.29        | <b>12.56%</b> |
| <b>EBITDA</b>                   | 61.20         | 48.04         | <b>27.39%</b> |
| <b>EBITDA Margin (%)</b>        | <b>17.98%</b> | <b>15.89%</b> |               |
| <b>PAT</b>                      | 32.10         | 22.79         | <b>40.58%</b> |
| <b>PAT Margin (%)</b>           | <b>9.43%</b>  | <b>7.54%</b>  |               |
| <b>EPS</b>                      | <b>14.31</b>  | <b>10.16</b>  |               |

The company reported Net Profit of Rs. 11.90 crore for Q3FY18, up by 47.82 %, as compared to Rs. 8.05 crore in the corresponding quarter of last fiscal. The PAT margin stood a healthy 10.12%, as compared to 7.86% in Q3FY17.

Total Income for the quarter ended December 31, 2017 stood at Rs. 117.54 crore, up by 14.76%, as compared to Rs. 102.42 crore in the same period last year. Ruchira's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q3FY18 stood



at Rs. 22.66 crore, up 39.27%. The company's EBITDA margin stood at a robust 19.28% in Q3FY18, as compared to 15.88% in Q3FY17.

Earnings per share (EPS) for the quarter ended Q3FY18 stood at Rs. 5.30, as compared with Rs. 3.59 for the quarter ended Q3FY17.

For the period of nine months ended December 31, 2017, Ruchira's net profit jumped by 40.58% to Rs. 32.10 crore, as compared to Rs. 22.79 crore of the year ago period. The company's PAT margin improved from 7.54% in 9MFY17 to 9.43% in 9MFY18.

Total Income for 9MFY18 stood at Rs. 340.27 crore, up by 12.56%, as compared to Rs. 302.29 crore during 9MFY17. Ruchira's EBITDA in 9MFY18 stood at Rs. 61.20 crore, up by 27.39%, as compared to Rs. 48.04 crore during 9MFY17. For 9MFY18, EPS stood at Rs. 14.31 as against Rs. 10.16 in 9MFY17.

Commenting on the financial performance of the company Mr. Jatinder Singh, Chairman & Whole Time Director, Ruchira Papers Limited, said, "Results for the quarter ending 31<sup>st</sup> December 2017 are in line with our expectations and we are back on the track after shut down taken in 2<sup>nd</sup> Quarter in WPP unit for preventive maintainance of Turbines. We are now looking forward for implementation of Modernization of Kraft Paper unit, which has already started and shall be completed by Month end."



**About Ruchira Papers Limited** ([www.ruchirapapers.com](http://www.ruchirapapers.com);BSE:532785;NSE: RUCHIRA)

Ruchira Papers Limited is engaged in the manufacturing of writing and printing paper, and Kraft paper. The Company's writing and printing paper is used in the fabrication of note books and writing material; the colored paper is used in the fabrication of spiral notebooks, wedding cards, shade cards, children's coloring books, colored copier paper and bill books. Its Kraft paper finds its application in the packaging industry for making corrugated boxes/cartons and for other packaging requirements. Its writing and printing paper is manufactured by using agricultural residues, such as wheat straw, Bagasse, sarkanda and other materials. Its kraft paper is manufactured by using agriculture residues, such as Bagasse, wheat straw, rice straw, sarkanda and indigenous and imported waste paper. The company also manufactures special grade of Kraft paper called 'DTY Grade' and 'POY Grade'. These grades of paper are used to produce textile tubes and paper core-pipes, which are consumed by yarn manufacturing corporates.

The company was promoted by Mr. Umesh Chander Garg, Mr. Jatinder Singh and Mr. Subhash Chander Garg. The manufacturing plant is located in Himachal Pradesh has an integrated chemical-recovery plant.

**For More Information, Please Contact:**

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