

Media Release

Ruchira Papers Limited

Q1FY19 Results

For the Quarter ended June 30, 2018 (Q1FY19):

- Total Revenue for the period stood at Rs. 110.92 crore
- EBITDA of Rs. 19.63 crore; EBITDA margins at 17.69%
- Net Profit during the quarter was Rs. 9.66 crore
- EPS for Q1FY19 was Rs. 4.30

Himachal Pradesh, July 31, 2018: Ruchira Papers manufacturer of Kraft Paper and Writing & Printing Paper today declared its financial results for the first quarter ended June 30, 2018.

The company reported Net Profit of Rs. 9.66 crore for Q1FY19, as compared to Rs. 11.81 crore in the corresponding quarter of last fiscal. The company's PAT margin stood at 8.71% in Q1FY19.

Particulars (Rs. In Crs)	Q1FY19	Q4FY18	QoQ	Q1FY18*	YoY
Revenue from Operations	110.92	107.33	3.34%	118.70	-6.56%
EBITDA	19.63	12.97	51.37%	22.51	-12.80%
EBITDA Margin (%)	17.69%	12.08%	561 bps	18.96%	(127 bps)
PAT	9.66	6.14	57.38%	11.81	-18.20%
PAT Margin (%)	8.71%	5.72%	299 bps	9.95%	(124 bps)

*Revenue from Operations is net of excise

Total Revenue for the quarter ended June 30, 2018 stood at Rs. 110.92 crore, as compared to Rs. 118.70 crore in the same period last year. Ruchira's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q1FY19 stood at Rs. 19.63 crore. The company's EBITDA margin stood at 17.69% in Q1FY19.

Earnings per share (EPS - diluted) for Q1FY19 stood at Rs. 4.30, as compared to Rs. 5.25 for the quarter ended June 30, 2017.

For the quarter under review, the production of the Kraft Paper was 17784.79 MT and Writing and Printing Paper was 12392.18 MT.

Commenting on the financial performance of the company **Mr. Jatinder Singh, Chairman & Whole Time Director, Ruchira Papers Limited, said,** “We are back on the track after the successful implementation of modernization programme undertaken during Q4 of FY18. Further in Kraft paper unit we have stabilized our capabilities to manufacture the products which we had proposed during implementation of modernization and upgradation programme and have received good response for these value added products manufactured by us. The quality of product of paper has been accepted in the market. We are hopeful to get the same reflected in topline and bottom-line of Q2 of FY19 onwards. It was a tough quarter no doubt however with value additions successfully implemented we are well on track”

About Ruchira Papers Limited (www.ruchirapapers.com; BSE: 532785; NSE: RUCHIRA)

Ruchira Papers Limited is engaged in the manufacturing of Kraft Paper and Writing & Printing Paper. Writing and Printing Paper is used for multiple purposes like printing and stationery etc. The company's white writing & printing paper is used in the fabrication of note books and writing material; the coloured paper is used in the fabrication of spiral notebooks, wedding cards, shade cards, children's colouring books, coloured copier paper and bill books. Kraft Paper finds its application in the packaging Industry especially for making Corrugated Boxes / Cartons and for other packaging requirements. The special feature of its Kraft Paper is load bearing Capacity & tensile Strength which makes its most suitable for Corrugated packing application.

For More Information, Please Contact:

Ruchira Papers Ltd. Mr. Vipin Gupta CFO & Executive Director E: vipingupta@ruchirapapers.com Mr. Vishav Sethi Company Secretary E: cs@ruchirapapers.com	Concept IR Mr. Pratik Patil / Ms. Ankita Verma E: pratik@conceptir.com ; ankita@conceptpr.com M: 8291510324 / 9167451240
--	--