

RPL/CS/BSE/NSE/2017-18/

10.11.2017

To

The General Manager,
Department of Corporate Service,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

SUB: Copy of Earning Release

Dear Sir/Madam,

Please find enclosed herewith copy of earning release in respect of Un- Audited Financial Results for the Quarter/Half Year ended 30th September 2017.

This is for your information, records and action please.

**Thanking You,
For Ruchira Papers Limited**



**Vishav Sethi
Company Secretary
FCS-9300**



RUCHIRA PAPERS LIMITED

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Ruchira Papers Limited

PAT up by 11.87% at Rs. 8.39 cr.

Standalone Results

For the Quarter ended September 30, 2017 (Q2FY18):

- Total Revenue stood at Rs. 104.02 crore
- EBITDA Margins of 15.43%; as compared to 15.18% in Q2FY17
- Net Profit stood at Rs. 8.39 crore; y-o-y growth of 11.87%
- EPS for Q2FY18 stood at Rs. 3.74, as compared to Rs. 3.34 for Q2FY17

For the Half Year ended September 30, 2017 (H1FY18):

- Total Revenue stood at Rs. 225.77 crore, up by 10.26% y-o-y
- EBITDA of Rs. 38.55 crore; as compared to Rs. 31.77 crore for H1FY17, up by 21.34%
- PAT of Rs. 20.21 crore; up by 37.11%
- EPS for H1FY18 stood at Rs. 9.01, as compared to Rs. 6.57 for H1FY17

Himachal Pradesh, November 09, 2017: Ruchira Papers, manufacturer of Kraft Paper, and Writing & Printing Paper today declared its financial results for the second quarter and half year ended September 30, 2017.

The company reported Net Profit of Rs. 8.39 crore for Q2FY18, up by 11.87%, as compared to Rs. 7.50 crore in the corresponding quarter of last fiscal. The company's PAT margin increased to 8.07% in Q2FY18 from 7.06% in Q2FY17.

| Particulars (Rs. In Crs) | Q2FY18 | Q2FY17 | YoY | H1FY18 | H1FY17 | YoY |
|---------------------------------|---------------|---------------|----------------|---------------|---------------|---------------|
| Revenue from Operations | 104.02 | 106.21 | (2.06%) | 225.77 | 204.77 | 10.26% |
| EBITDA | 16.05 | 16.12 | (0.43%) | 38.55 | 31.77 | 21.34% |
| EBITDA Margin (%) | 15.43% | 15.18% | - | 17.07% | 15.51% | - |
| PAT | 8.39 | 7.50 | 11.87% | 20.21 | 14.74 | 37.11% |
| PAT Margin (%) | 8.07% | 7.06% | - | 8.95% | 7.20% | - |

Total Revenue for the quarter ended September 30, 2017 stood at Rs. 104.02 crore, as compared to Rs. 106.21 crore in the same period last year. The company's EBITDA margin improved from 15.18% in Q2FY17 to 15.43% in Q2FY18.

Earnings per share (EPS) for Q2FY18 stood at Rs. 3.74, as compared with Rs. 3.34 for the quarter ended September 30, 2017.

For the quarter under review, the production of the Company for Kraft Paper unit was 17988.823 MT as compared to 16415.48 MT in Corresponding quarter last year. The production of Writing and Printing paper was 9570.308 MT as compared to 12632.119 MT in the corresponding quarter last year. During the quarter, the company has undertaken overhauling of its Co-generation plant, which resulted in lesser production equivalent to 18 days of Writing & Printing Paper unit.

For the half year period ended September 30, 2017, Ruchira's net profit jumped by 37.11% to Rs. 20.21 crore, as compared to Rs. 14.74 crore of the first half of FY 17. The company's PAT margin improved from 7.20% in H1FY17 to 8.95% in H1FY18.

Total Income for H1FY18 stood at Rs. 225.77 crore, up by 10.26%, as compared to Rs. 204.77 crore during H1FY17. Ruchira's EBITDA in H1FY18 stood at Rs. 38.55 crore, up by 21.34%, as compared to Rs. 31.77 crore during H1FY17.

For H1FY18, EPS stood at Rs. 9.01 as against Rs. 6.57 in H1FY17

Commenting on the financial performance of the company Mr. Jatinder Singh, Chairman & Whole Time Director, Ruchira Papers Limited, said, it was a good performance considering the fact that GST was rolled out at the beginning of this quarter and company undertook overhauling of its power co-generation Plant, which lasted about 18 days affecting overall performance. But without this event our performance would have been in line with the previous quarter performance. However we are quite confident of meeting the year end targets for the performance of the Company.

About Ruchira Papers Limited (www.ruchirapapers.com; BSE: 532785; NSE: RUCHIRA)

Ruchira Papers Limited is engaged in the process of manufacturing writing and printing paper, and Kraft paper. The Company's white writing and printing paper is used in the fabrication of note books and writing material; the colored paper is used in the fabrication of spiral notebooks, wedding cards, shade cards, children's coloring books, colored copier paper and bill books. Its Kraft paper finds its application in the packaging industry for making corrugated boxes/cartons and for other packaging requirements. Its writing and printing paper is manufactured by using agricultural residues, such as wheat straw, Baggase, sarkanda and other materials. Its semi kraft paper is manufactured by using agriculture residues, such as Bagasse, wheat straw, rice straw, sarkanda and indigenous and imported waste paper. The company also manufactures special grade of Kraft paper called 'DTY Grade' and 'POY Grade'. These grades of paper are used to produce textile tubes and paper core-pipes, which are consumed by yarn manufacturing corporates.

The company was promoted by Mr. Umesh Chander Garg, Mr. Jatinder Singh and Mr. Subhash Chander Garg. The manufacturing plant is located in Himachal Pradesh has an integrated chemical-recovery plant.

For More Information, Please Contact:

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