

August 7, 2024

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| <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400 051<br><b>NSE SYMBOL: ZEEMEDIA</b> | <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400 001<br><b>SCRIP CODE: 532794</b> |
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**Kind Attn. : Corporate Relationship Department**  
**Subject : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 – Earning Release**

Dear Sir/Madam,

This is in continuation to our intimation dated August 7, 2024, with respect to Board meeting outcome, filed with the stock exchanges on August 7, 2024.

In this regard, please find attached the Earning Release on the Un-Audited Financial Results of the Company for the quarter and three months ended June 30, 2024.

You are requested to kindly take the above information on your records and disseminate the same including at your website.

Thanking you,

Yours truly,

For **Zee Media Corporation Limited**

**RANJIT**  
**SRIVASTAVA**  
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Digitally signed by  
RANJIT SRIVASTAVA  
Date: 2024.08.07  
15:40:09 +05'30'



**Ranjit Srivastava**  
**Company Secretary & Compliance Officer**  
Membership No. A18577  
Contact No.:+ 91-120-715 3000

*Encl. as above*

**Zee Media Corporation Limited**

**Corporate Office:** FC-9, Sector-16A, Film City, Noida - 201301, UP, India | Phone: +91-120-7153000  
**Regd. Office:** 135, Continental Building, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India | Phone: +91-22-71055001  
Website: [www.zeemedia.in](http://www.zeemedia.in) | Email: [zmcl@zeemedia.com](mailto:zmcl@zeemedia.com) | CIN: L92100MH1999PLC121506

**News Channels in**

Hindi • English • Urdu • Marathi • Bangla • Punjabi • Gujarati • Tamil • Telugu • Kannada • Malayalam

## EARNINGS RELEASE

### for the quarter ended June 30, 2024

**Noida, India; August 7, 2024 –**

The Board of Directors of Zee Media Corporation Limited (ZMCL) (BSE: 532794, NSE: ZEEMEDIA), in their meeting held today, approved and took on record the financial results of ZMCL for the quarter ended June 30, 2024, the highlights of which are as follows:

| Highlights (₹ million)           | For the Quarter |                |                |
|----------------------------------|-----------------|----------------|----------------|
|                                  | Q1FY25          | Q1FY24         | Growth         |
| Operating Revenue                | 1,759.6         | 1,404.1        | 25.3%          |
| Expenditure                      | 1,611.9         | 1,601.5        | 0.7%           |
| <b>Operating Profit (EBITDA)</b> | <b>147.7</b>    | <b>(197.4)</b> | <b>-174.8%</b> |

The tables below present the condensed consolidated statement of operations for ZMCL and its subsidiaries / associates for the quarter ended June 30, 2024:

| Revenues (₹ million)     | For the Quarter |                |              |
|--------------------------|-----------------|----------------|--------------|
|                          | Q1FY25          | Q1FY24         | Growth       |
| Advertising Revenue      | 1,634.8         | 1,318.1        | 24.0%        |
| Subscription Revenue     | 123.4           | 85.5           | 44.4%        |
| Other sales and services | 1.4             | 0.5            | 175.4%       |
| <b>Total Revenue</b>     | <b>1,759.6</b>  | <b>1,404.1</b> | <b>25.3%</b> |

| Operating Expenditure (₹ million) | For the Quarter |                |             |
|-----------------------------------|-----------------|----------------|-------------|
|                                   | Q1FY25          | Q1FY24         | Growth      |
| Operating Costs                   | 327.3           | 364.2          | -10.1%      |
| Employee Benefits Expenses        | 551.4           | 659.0          | -16.3%      |
| Other Expenses                    | 733.2           | 578.3          | 26.8%       |
| <b>Total Expenses</b>             | <b>1,611.9</b>  | <b>1,601.5</b> | <b>0.7%</b> |

#### Business Highlights

- **Zee News**, our flagship channel, revolutionized election forecasting when the Zee News' AI anchor, Zeenia, delivered the AI Exit Poll data to viewers using cutting-edge artificial intelligence technology, resulting in the most accurate prediction of Voting Trends, in terms of the number of seats predicted for the political parties in Lok Sabha Elections.



- **Zee Business** is leading the Hindi business news segment with 60.3% market share, average weekly reach of 1.3 mn and 28 minutes ATSV [Source: BARC, All 22+, Male ABC, HSM, 0600-2400 hrs WK 30'24 (4 weeks rolling average)].
- **Zee Bihar Jharkhand**, our regional channel for the states of Bihar and Jharkhand, enjoyed 2<sup>nd</sup> ranking with 12 minutes ATSV and reached 1.7 million viewers [Source: BARC, All 15+, Bihar/Jharkhand, 0600-2400 hrs, WK 30'24 (4 weeks rolling average)].
- **Zee Rajasthan**, our regional channel catering to the Rajasthani audience, enjoyed 18.3 minutes ATSV, leading the market with 40.8% share [Source: BARC, All 15+, Rajasthan, 0600-2400 hrs, WK 30'24 (4 weeks rolling average)]. The channel continued to be number one in its region with a huge margin in market share and time spent. The channel organized event name "Education Excellence 2024" to honoured institution for their pivotal role in elevating educational standards.
- **Zee Madhya Pradesh Chhattisgarh**, through its relevant and engaging content, was at 3<sup>rd</sup> ranking with 20.5% market share, 11.4 minutes ATSV [Source: BARC, All 15+, UP/UK, 0600-2400 hrs, WK 30'24 (4 weeks rolling average)]. The channel organized various events such as "Education Conclave 2024" and "Emerging Madhya Pradesh".
- **Zee Uttar Pradesh Uttarakhand** organized "Vikas Ki Devbhoomi –Uttarakhand Conclave". The channel covered "Leaders of Prayagraj" through its special event of the same name, to recognize and celebrate individuals who have shown exceptional achievement and dedication in their respective fields.
- **Zee 24 Ghanta**, our regional channel catering to Bengali audience got the broadcasting right of the prestigious "Calcutta Premier League".
- **Salaam TV**, our offering for Urdu audience, is at the top position with 67% market share and 15.5 minutes ATSV [Source: BARC, All 15+, India, 0600-2400 hrs, WK 30'24 (4weeks rolling average)].
- **Zee Delhi NCR Haryana**, our regional channel for the audiences across Delhi NCR Haryana, enjoyed 1<sup>st</sup> Ranking with 51.9% market share and 9.2 minutes ATSV [Source: BARC, All 15+, Delhi, 0600-2400 hrs, WK 30'24 (4 weeks rolling average)].
- Our Digital portfolio with its various brands in 11 languages had 1.9 Bn pageviews in Q1FY25, and MAU of 223 Mn in Q1FY25.
- Zee Digital ranks 3<sup>rd</sup> in the overall news & Information category (ComScore –Jun'24).
- Video views on YT increased by 60% in June'24 to 1864 Mn vs. 1166 Mn. in May'24.
- Our other regional channels and digital properties maintained strong performance by consistently engaging their target audiences with relevant content.

**Caution Concerning Forward-Looking Statements**

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Zee Media Corporation Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

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**About Zee Media Corporation Limited:** Zee Media Corporation Limited is one of the leading and largest news networks of India. It has a unique cluster of 19 TV news channels comprising 1 Global, 4 National and 11 Regional language channels, together with 3 digital-only channels and multiple digital brands. More information about Zee Media Corporation Limited and its businesses is available on [www.zeemedia.in](http://www.zeemedia.in)