

May 05, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol : ZEEMEDIA	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code : 532794
---	---

Kind Attn. : Corporate Relationship Department
Ref : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Subject : Earning Release on the Annual Audited Financial Results of the Company for the Fourth quarter and Financial Year ended March 31, 2025

Dear Sir/Madam,

This is in continuation of our Board meeting outcome intimation dated May 05, 2025, filed with the stock exchange(s) on May 05, 2025.

In this regard, please find attached a copy of Earning Release on the Annual Audited Financial Results of the Company for the fourth quarter and Financial Year ended March 31, 2025.

The Board meeting commenced at 1615 Hrs and concluded at 1815 Hrs.

You are requested to kindly take the above information on your records and disseminate the same.

Thanking you,

Yours truly,
For **Zee Media Corporation Limited**



Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No: A18577
Contact No.:+ 91-120-715 3000

Encl. as above

Zee Media Corporation Limited

Corporate Office: FC-9, Sector-16A, Film City, Noida - 201301, UP, India | Phone: +91-120-7153000
Regd. Office: 135, Continental Building, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai-400018, Maharashtra, India | Phone: +91-22-71055001
Website: www.zeemedia.in | Email: zmcl@zeemedia.com | CIN: L92100MH1999PLC121506

News Channels in

Hindi • English • Urdu • Marathi • Bangla • Punjabi • Gujarati • Tamil • Telugu • Kannada • Malayalam

EARNINGS RELEASE

for the quarter and year ended March 31, 2025

Noida, India; May 05, 2025 – The Board of Directors of Zee Media Corporation Limited (ZMCL) (BSE: 532794, NSE: ZEEMEDIA), in their meeting held today, approved and took on record the financial results of ZMCL for the quarter and year ended March 31, 2025, the highlights of which are as follows:

Highlights (₹ million)	For the Quarter			For the Year		
	Q4FY25	Q4FY24	Growth	FY25	FY24	Growth
Operating Revenue	1,558.0	1,789.8	-12.9%	6,219.1	6,382.9	-2.6%
Expenditure	1,641.1	1,527.7	7.4%	6,403.9	6,774.7	-5.5%
Operating Profit (EBITDA)	(83.1)	262.1	-131.7%	(184.8)	(391.8)	-52.8%

The tables below present the condensed consolidated statement of operations for ZMCL and its subsidiaries / associates for the quarter and year ended March 31, 2025:

Revenues (₹ million)	For the Quarter			For the Year		
	Q4FY25	Q4FY24	Growth	FY25	FY24	Growth
Advertising Revenue	1,454.4	1,682.1	-13.5%	5,765.6	5,996.5	-3.8%
Subscription Revenue	100.0	107.3	-6.9%	447.3	384.2	16.4%
Other sales and services	3.6	0.4	888.2%	6.2	2.2	180.1%
Total Revenue	1,558.0	1,789.8	-12.9%	6,219.1	6,382.9	-2.6%

Operating Expenditure (₹ million)	For the Quarter			For the Year		
	Q4FY25	Q4FY24	Growth	FY25	FY24	Growth
Operating Costs	384.9	348.3	10.5%	1,390.8	1,525.4	-8.8%
Employee Benefits Expenses	560.9	583.2	-3.8%	2,205.4	2,484.7	-11.2%
Other Expenses	695.3	596.2	16.6%	2,807.7	2,764.6	1.6%
Total Expenses	1,641.1	1,527.7	7.4%	6,403.9	6,774.7	-5.5%

Business Highlights

- **Zee News**, our flagship Hindi news channel secured a market share of 9.6% with a strong reach of 53.96 million viewers and an ATSV of 16.0 minutes, reaching 3rd position. [Source: BARC, All 15+, Zee News, 0600-2400 hrs, WK 15'25 (4 weeks rolling average)]. The channel commemorated the spirit of Republic Day with the telecast of the prestigious **“Zee Real Heroes Awards 2025”**. **“Unveiling India Quiz”**, an initiative by Zee News in collaboration with the Department for Promotion of Industry and Internal Trade (DPIIT), captivated audiences nation-wide. Our YT and FB channels achieved 40M Subscribers in April. Our FB channel

achieved 490 million 3-second video views, the second highest since the COVID era. (GA - Mar'25).

- **Zee Business** dominated Hindi Business news segment with a market share of 70.4%, a reach of 0.97 million viewers, and an impressive ATSV of 38.8 minutes. *[Source: BARC, All 22+, Male ABC, HSM, 0600-2400 hrs WK 015'25 (4 weeks rolling average)]*. Zee Business and Kotak Neo launched a special series called "**Kona Kona Investor**", an initiative to empower both urban and rural investors across India.
- **Zee 24 Kalak**, our regional channel catering to the Gujarati audience, achieved a reach of 5.96 million viewers, with a market share of 18.0% and an ATSV of 21.0 minutes, reflecting strong audience engagement. *[Source: BARC, All 15+, Guj / D&D / DNH, 0600-2400 hrs WK 015'25 (4 weeks rolling average)]*. Our YT and FB channels achieved 83M views in April (lifetime highest).
- **Zee Bihar Jharkhand**, our regional channel for the states of Bihar and Jharkhand, enjoyed 2nd ranking with a reach of 1.60 million viewers, securing a market share of 36.2% and an ATSV of 13.6 minutes, demonstrating consistent growth. *[Source: BARC, All 15+, Bihar/Jharkhand, 0600-2400 hrs, WK 15'25 (4 weeks rolling average)]*.
- **Zee Rajasthan**, our regional channel for the Rajasthani audience, led with a reach of 1.12 million viewers, maintaining a strong market share of 46.0% and an ATSV of 14.5 minutes. *[Source: BARC, All 15+, Rajasthan, 0600-2400 hrs, WK 15'25 (4 weeks rolling average)]*. The channel organised "**Swarnim Rajasthan**," an event focussing on investments, industries, and employment opportunities in the state.
- **Zee Madhya Pradesh Chhattisgarh**, our regional news channel for the states of MP-CG, is leading the market with a reach of 1.25 million viewers, along with a market share of 26.2% and an ATSV of 15.9 minutes. *[Source: BARC, All 15+, MPCG, 0600-2400 hrs, WK 15'25 (4 weeks rolling average)]*.
- **Zee Uttar Pradesh Uttarakhand** our regional channel maintained a market share of 18.8% and an ATSV of 10.9 minutes. *[Source: BARC, All 15+, UP/UK, 0600-2400 hrs, WK 15'25 (4 weeks rolling average)]*.
- **Salaam TV**, our offering for Urdu audience, continued to dominate its segment with a reach of 1.81 million viewers, boasting an outstanding market share of 88.6% and an ATSV of 26.6 minutes. *[Source: BARC, All 15+, India, 0600-2400 hrs, WK 15'25 (4weeks rolling average)]*.
- **Zee Delhi NCR Haryana**, our regional channel for the audiences across Delhi NCR Haryana, reached 0.46 million viewers, securing a market share of 70.7% and an ATSV of 10.4 minutes, sustaining a strong leadership position in its region. *[Source: BARC, All 15+, Delhi, 0600-2400 hrs, WK 15'25 (4 weeks rolling average)]*.
- Our Digital portfolio with its 18 brands in different languages received consistent reach of 1.8 Bn Pageviews in Q4-FY25 with MAU of 195M.
- Zee Digital ranks 3rd in the overall news & Information category (ComScore –Feb '25).



- Our other regional channels and digital properties maintained strong performance by consistently engaging their target audiences with relevant content and improving rankings.

Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Zee Media Corporation Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

About Zee Media Corporation Limited: Zee Media Corporation Limited is one of the leading and largest news networks of India. It has a unique cluster of 20 TV news channels comprising 1 Global, 4 National and 11 Regional language channels, together with 4 digital-only channels and multiple digital brands. More information about Zee Media Corporation Limited and its businesses is available on www.zeemedia.in