

October 25, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol : ZEEMEDIA	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code : 532794
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Kind Attn. : Corporate Relationship Department
Ref : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Subject : Earning Release on the unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2024 of Financial Year 2024-25

Dear Sir/Madam,

This is in continuation to our Board meeting outcome intimation dated October 25, 2024, filed with the stock exchanges on October 25, 2024.

In this regard, please find attached a copy of Earning Release on the unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2024 of Financial Year 2024-25. You are requested to kindly take the above information on your records and disseminate the same.

The Board meeting commenced at 1330 Hrs and concluded at 1550 Hrs.

Request you to kindly take the same on record.

Thanking you,

Yours truly,
For Zee Media Corporation Limited



Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No: A18577
Contact No.:+ 91-120-715 3000

Encl. as above

Zee Media Corporation Limited

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News Channels in

Hindi • English • Urdu • Marathi • Bangla • Punjabi • Gujarati • Tamil • Telugu • Kannada • Malayalam

EARNINGS RELEASE

for the quarter and half year ended September 30, 2024

Noida, India; October 25, 2024 –

The Board of Directors of Zee Media Corporation Limited (ZMCL) (BSE: 532794, NSE: ZEEMEDIA), in their meeting held today, approved and took on record the financial results of ZMCL for the quarter and half year ended September 30, 2024, the highlights of which are as follows:

Highlights (₹ million)	For the Quarter			Upto the Quarter		
	Q2FY25	Q2FY24	Growth	Q2FY25	Q2FY24	Growth
Operating Revenue	1,307.0	1,515.9	-13.8%	3,066.6	2,920.0	5.0%
Expenditure	1,621.4	1,718.1	-5.6%	3,233.2	3,319.6	-2.6%
Operating Profit (EBITDA)	(314.4)	(202.2)	55.5%	(166.6)	(399.6)	-58.3%

The tables below present the condensed consolidated statement of operations for ZMCL and its subsidiaries / associates for the quarter and half year ended September 30, 2024:

Revenues (₹ million)	For the Quarter			Upto the Quarter		
	Q2FY25	Q2FY24	Growth	Q2FY25	Q2FY24	Growth
Advertising Revenue	1,192.2	1,425.2	-16.3%	2,827.0	2,743.3	3.1%
Subscription Revenue	114.3	90.2	26.7%	237.7	175.7	35.3%
Other sales and services	0.5	0.5	0.0%	1.9	1.0	87.7%
Total Revenue	1,307.0	1,515.9	-13.8%	3,066.6	2,920.0	5.0%

Operating Expenditure (₹ million)	For the Quarter			Upto the Quarter		
	Q2FY25	Q2FY24	Growth	Q2FY25	Q2FY24	Growth
Operating Costs	323.8	382.1	-15.3%	651.1	746.3	-12.8%
Employee Benefits Expenses	558.6	615.1	-9.2%	1,110.0	1,274.1	-12.9%
Other Expenses	738.9	720.9	2.5%	1,472.1	1,299.2	13.3%
Total Expenses	1,621.4	1,718.1	-5.6%	3,233.2	3,319.6	-2.6%

Business Highlights

- **Zee News**, our flagship Hindi news channel, has significantly improved its market reach, now ranking 4th with an impressive 58 million viewers [Source: BARC, All 15+, Zee News, 0600-2400 hrs, WK 41'24 (4 weeks rolling average)]. The channel's share has improved to 6th rank in the latest period in week41'24, from 10th rank in week03'24, placing it amongst the top Hindi News Channels of the country.

The channel hosted '**Ek Bharat Shreshtha Bharat**' event in August 2024, bringing together a distinguished panel of leaders, policymakers, and industry experts to discuss the pivotal role individual states play in shaping India's future. Additionally, the channel organized the '**Jaipuria Business and Leadership Conclave 2024**,' where prominent industry leaders shared their insights on entrepreneurship and leadership.

- **Zee Business** is leading the Hindi business news segment with a whopping 77.4% market share, average weekly reach of 1.2 mn and 33.7 minutes ATSV [Source: BARC, All 22+, Male ABC, HSM, 0600-2400 hrs WK 41'24 (4 weeks rolling average)].
- **Zee Bihar Jharkhand**, our regional channel for the states of Bihar and Jharkhand, enjoyed 2nd ranking with 13.4 minutes ATSV and reached 1.9 million viewers [Source: BARC, All 15+, Bihar/Jharkhand, 0600-2400 hrs, WK 41'24 (4 weeks rolling average)].
- **Zee Rajasthan**, our regional channel catering to the Rajasthani audience, enjoyed 2nd ranking, with 18.1 minutes ATSV, with 44.7% share [Source: BARC, All 15+, Rajasthan, 0600-2400 hrs, WK 41'24 (4 weeks rolling average)]. The channel continued to be number one in its region with a huge margin in market share and time spent. The channel organized various events such as "**Education Excellence 2024**" to honour educational institutions and '**Hai Naman Unko**', dedicated to honouring the courage, sacrifice, and indomitable spirit of our brave soldiers.
- **Zee 24 Ghanta**, our premier regional channel dedicated to the Bengali-speaking audience, has successfully covered Durga Puja, one of the most significant cultural and religious festivals in Bengal. Through comprehensive reporting, the channel offered in-depth coverage of the vibrant festivities, traditions, and community celebrations associated with Durga Puja.
- **Zee Madhya Pradesh Chhattisgarh** through its relevant and engaging content ranked 1st in the genre with 26.7% market share, 13.5 minutes ATSV [Source: BARC, All 15+, UP/UK, 0600-2400 hrs, WK 41'24 (4 weeks rolling average)].
- **Zee Uttar Pradesh Uttarakhand**, our regional channel hosted '**Next Gen Conclave**', an engaging and insightful platform designed to bring together visionaries, thought leaders, and change-makers from various sectors.
- **Salaam TV**, our offering for Urdu audience, is at the top position with 67.8% market share and 16.8 minutes ATSV [Source: BARC, All 15+, India, 0600-2400 hrs, WK 41'24 (4 weeks rolling average)].
- **Zee Delhi NCR Haryana**, our regional channel for the audiences across Delhi NCR Haryana, enjoyed 1st ranking in terms of reach, with 36.3% market share and 9.3 minutes ATSV [Source: BARC, All 15+, Delhi, 0600-2400 hrs, WK 41'24 (4 weeks rolling average)].
- Our Digital portfolio with its 18 brands in 11 languages had 1.9 Bn pageviews in Q2FY25, and MAU of 214 Mn in Q2FY25.
- Zee Digital ranks 3rd in the overall news & Information category (ComScore –Sep'24).

- Our other regional channels and digital properties maintained strong performance by consistently engaging their target audiences with relevant content.

Corporate Highlights

Upon the approval of the Board, the Shareholders of the Company at their Extra Ordinary General Meeting held on October 22, 2024, approved raising of funds for an amount not exceeding Rs. 200 Crores, by issuance of upto 13,33,33,333 (Thirteen Crores Thirty Three Lakhs Thirty Three Thousand Three Hundred and Thirty Three Only) fully convertible warrants, each convertible into one fully paid up equity share of face value of Rs. 1/- (Rupee One only) each, at any time within 18 (eighteen) months from the date of allotment of the Warrants, to certain identified Non-Promoter / Non-Promoter Group entities at a price of Rs. 15/- (Rupees Fifteen Only) per Warrant (including Premium of Rs. 14/- per Warrant), on a preferential basis, in terms of extant applicable provisions.

Caution Concerning Forward-Looking Statements

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Zee Media Corporation Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

About Zee Media Corporation Limited: Zee Media Corporation Limited is one of the leading and largest news networks of India. It has a unique cluster of 20 TV news channels comprising 1 Global, 4 National and 11 Regional language channels, together with 4 digital-only channels and multiple digital brands. More information about Zee Media Corporation Limited and its businesses is available on www.zeemedia.in