

LATL:CS:PR:2024-25

Date: 13.02.2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 532796	Symbol : LUMAXTECH

Subject: Investor Release of Financial Results for the 3rd Quarter and Nine Months ended December 31, 2024

Dear Sir/Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Auto Technologies Limited for the 3rd Quarter and Nine Months ended December 31, 2024.

The aforesaid information shall also be made available on the website of the Company at www.lumaxworld.in/lumaxautotech.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Lumax Auto Technologies Limited**

Pankaj Mahendru

Company Secretary & Compliance Officer

ICSI Membership No. A28161

Encl: As stated above

Investor Release

LUMAX AUTO TECHNOLOGIES LIMITED

Q3 & 9MFY25 Consolidated Results

- ✓ Revenue for Q3FY25 stood at Rs. **906 crs**; compared to Rs. 732 crs in Q3FY24, up by **24% Y-o-Y**; Highest ever single quarter revenue
- ✓ EBITDA for Q3FY25 stood at Rs. **127 crs**; up by **9% Y-o-Y**, EBITDA margin at **14.0%**
- ✓ Profit after Tax (PAT) before Minority Interest stood at Rs. **56 crs** compared to Rs. **48 crs** in Q3FY24 up by **17% Y-o-Y**

Gurugram – 13th February 2025: Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its unaudited financial results for the quarter and nine months ended 31st December 2024.

Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs)	Q3FY24	Q3FY25*	Y-o-Y	9MFY24	9MFY25*	Y-o-Y
Revenue	732	906	24%	2,064	2,504	21%
EBITDA	116	127	9%	303	350	15%
Margin (%)	15.8%	14.0%		14.7%	14.0%	
PBT (before Exceptional items)	68	74	8%	165	201	22%
Margin (%)	9.3%	8.2%		8.0%	8.0%	
PAT before Minority Interest	48	56	17%	116	150	29%
Margin (%)	6.5%	6.2%		5.6%	6.0%	
EPS	5.35	6.58		12.61	17.52	

**Includes revenue of Rs. 23 crs, EBITDA of Rs. 4 crs & PBT of Rs. 2 crs of Greenfuel Energy Solutions Pvt. Ltd. from 26th November 2024 (acquisition date) to 31st December 2024*

Operational Highlights — 9MFY25:

- Passenger Cars contributed 50% to overall Revenues, 2/3-Wheelers at 25%, CVs at 9%, Aftermarket at 12% and others at 4%

Investor Release

New Launches made during the quarter:

Category	Customer Name	Model	Product
4-Wheeler	M&M	Thar Roxx BE6	Instrument Panels & Floor consol Cockpit Assembly, Floor Consol & Door Panels
2-Wheeler	REML	Various Models	O2 Sensor
	HMSI	EV Scooter Motorcycle	In-vehicle Infotainment (IVI) System Throttle Position Sensor (TPS)

Business Update:

- During the current quarter, the Company through its wholly owned subsidiary, Lumax Resources Private Limited, has acquired the 60% equity stake and controlling interest in Greenfuel Energy Solutions Private Limited for its alternate fuels business for an aggregate consideration of Rs. 153.09 crs. This acquisition is effective from November 26, 2024 pursuant to share purchase agreement. Under this transaction, the purchase consideration in excess of the provisional fair value of the net assets acquired has been recognised as provisional goodwill, subject to finalisation.
- The Board of Directors of Lumax Resources Private Limited (Transferee Company), the Wholly Owned Subsidiary of the Company and Greenfuel Energy Solutions Private Limited (Transferor Company) the step down Subsidiary of the Company, have approved the Scheme of Amalgamation ('Scheme') for merger of Transferor Company with Transferee Company in their respective meetings held on February 06, 2025.

Awards:

- The Subsidiary Company, IAC India won 3 awards including the Business Partner of the year and special appreciation award for development in its Thar Roxx & BE6 models from its esteemed customer M&M at its vendor conference held on February 11, 2025.
- The Subsidiary Company, Lumax Cornaglia also won 1 award for innovation in development of Degassing Tank at the same vendor conference of M&M.
- The Bengaluru plant of the Company has been awarded with prestigious JIPM TPM consistent award.
- The Chakan plant of Company won the JIPM TPM Excellence Consistency Award at the Bajaj Auto Vendors Association (BAVA) Convention 2024-25.
- The Subsidiary Company, Lumax Ituran Telematics received the prestigious 'Hall of Fame' Award from Daimler India Commercial Vehicles (DICV) for its role as a reliable Telematics partner, achieving 100% delivery and quality.

Investor Release

Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said,

We are delighted to announce yet another milestone quarter, achieving our highest-ever quarterly revenue of Rs. 906 crores, marking an impressive year-on-year growth of 24%. Additionally, our EBITDA reached an all-time high of Rs. 127 crores, with margins at 14%. This outstanding performance has been driven by robust performance in standalone business with two main customers Bajaj Auto & HMTI witnessing strong growth coupled with strong growth in subsidiaries.

This quarter witnessed better demand in the passenger vehicle (PV) segment, supported by a buoyant festive season and attractive OEM discounts that helped uplift consumer sentiment. The two-wheeler segment also experienced sustained momentum, driven by an improving consumer outlook with demand notably stronger in premium models compared to the entry-level segment. In response to evolving market dynamics, we remain committed to enhancing our product portfolio and increasing our kit values across both PV and two-wheeler categories. By introducing new and advanced offerings in collaboration with our esteemed joint venture partners from across the globe, we continue to strengthen our position as a key supplier to OEMs.

A significant milestone for us this quarter was the successful completion of our acquisition of Greenfuel Energy Solutions. This strategic move marks our entry into the alternate fuel space, aligning with our vision for sustainable and innovative growth. The acquisition not only complements our existing business but also presents an exciting opportunity to drive synergies and expand our capabilities in clean energy solutions.

As we move forward, we remain focused on delivering excellence through innovation, strategic growth initiatives, and strong execution. With a customer-centric approach and a commitment to sustainability, we are confident in our ability to drive long-term value for all stakeholders.

About Lumax Auto Technologies Limited:

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Integrated Plastic Modules, 2/3-wheeler Lighting, Chassis, Gear Shifter, Shift Towers, Emission Systems, Seat Frames, Oxygen Sensors, On-board antennas Electric devices & components, Wiring Harness, Vehicle Interior Components & CNG delivery system). We are market leaders in Design, Testing and Manufacturing of Gear Shifters & Interior Solutions in India. The Company has a robust pan-India distribution network with 28 manufacturing plants across India in all major Auto clusters.

Our key customers include Mahindra & Mahindra, Bajaj Auto, Maruti Suzuki, Honda Motorcycles and Scooters, Tata Motors, Daimler India and Volkswagen. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential

Investor Release

project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
 Lumax Auto Technologies Limited CIN No: L31909DL1981PLC349793 Priyanka Sharma Email id: priyanka.sharma@lumaxmail.com Tel No: +91 98102 66637	 Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shogun Jain / Sagar Shroff Email id: shogun.iain@sgapl.net / sagar.shroff@sgapl.net Tel No: +91 77383 77756 / +91 98205 19303