

13th May, 2025

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532807	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 Scrip Code: CINELINE
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Subject: Investor Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 12th May, 2025 titled “**Q4 & FY25 BUSINESS & FINANCIAL PERFORMANCE**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully
For **Cineline India Limited**

Rasesh Kanakia
Director
DIN: 00015857

Cineline India Limited

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Corporate Identity Number (CIN): L92142MH2002PLC135964; www.moviemax.co.in



Q4 & FY25 Business & Financial Performance

Mumbai, 12th May 2025

Cineline India Limited, the fourth largest film exhibition player in India has announced its Audited Financial Results for the quarter and year ended 31st March 2025

Cinemas

19

Screens

77

Cities

13

Seats

19,000+

As on 31st March 2025

Financial Highlights for Q4 & FY25 (Film Exhibition Business)

Particulars (INR Lakhs)	Q4 FY25	Q4 FY24	Y-o-Y	FY25	FY24	Y-o-Y
Total Revenue	5,617	3,899	+44%	21,293	19,638	+8%
EBIDTA	974	628	+55%	4,222	4,787	-12%
Admits (in Lakhs)	17	13	+31%	68	65	+5%
Net Box Office Collections	3,775	2,342	+61%	13,924	12,548	+11%
Net F & B Collections	1,321	1,073	+23%	5,673	5,224	+9%

Key Operating Matrix

Particulars (INR Lakhs)	Q4 FY25	Q4 FY24	Y-o-Y	FY25	FY24	Y-o-Y
ATP	256	208	+23%	240	225	+6%
SPH	80	86	-7%	88	84	+5%
ATP + SPH	336	294	+14%	328	309	+6%

Monetization of Hotel Asset for INR 270 crores

- Proceeds facilitated total debt reduction of INR 228 Crores (including hotel asset-related and other company debt), leading to a debt-free status
- Surplus funds to be deployed towards expansion of the core film exhibition business

The company has outlined three key strategic priorities to drive the growth of its core film exhibition business

- **Generating Sustainable Free Cash Flow:** With debt reduction through the hotel sale, the company will now save ~INR 22 Crores annually in debt servicing, allowing for regular free cash flow generation. This will support planned expansion of new screens. Additionally, the company can further monetize its eight owned cinema properties to accelerate expansion in the future




- **Adopting a 'Capital-Light' Growth Model:** The Company seeks to partner with developers for joint investments in new screen infrastructure, reducing annual capital expenditure while enhancing capital efficiency
- **Expanding Through a 'Revenue Share' Model:** Future screen additions will primarily follow a revenue-sharing approach, reducing fixed rental obligations and enhancing financial flexibility.

Commenting on the Company's performance, Mr. Ashish Kanakia, CEO of Cineline India Limited, said,

Over the past three years since launching our film exhibition business, we have surpassed INR 200 crores in revenue, marking a 2X increase in revenue and a 4X growth in EBITDA compared to our first year. We have enhanced operational efficiency by renegotiating lease terms with developers and exiting underperforming screens to optimize costs which has helped us improve our profitability.

We have successfully completed the sale of our hotel asset for an enterprise valuation of INR 270 Crores, allowing us to fully concentrate on expanding our core film exhibition business. This move will accelerate growth and help expand our market presence through addition of new screens. With debt of INR 228 fully repaid, we have strengthened our financial position which will be reinvested to drive business growth. By leveraging innovative strategies such as expanding screens through a Low Revenue Share or profit-sharing model with developer-funded capex, we are well-positioned to capitalize on the anticipated box office revival, unlocking significant upside potential.

During the quarter, our film exhibition segment witnessed robust growth, driven by the successful release of 'Chhaava,' followed by 'Sky Force'. I am pleased to share that 'Chhaava' achieved the highest revenue in Cineline's history, with gross collections of approximately INR 24 crores. We recorded around 17 lakh admissions, reflecting a 31% year-on-year growth.

We are excited to announce the launch of the 'Infinity Format' screen at our Ghaziabad location, underscoring our commitment to premium cinematic experiences. Additionally, we introduced the 'Max Recliner Club,' offering exceptional in-auditorium services for our patrons.

The upcoming release of Bollywood films such as Housefull 5, Sitare Zameen Par, and Sardarji 3, along with Hollywood blockbusters like Mission Impossible 8 and Jurassic World: Rebirth, is expected to significantly boost footfalls and elevate the overall theatrical experience.

Looking ahead to FY26, we plan to open over 25 new screens and expand our strategic partnerships to support our growth ambitions. By FY26, we anticipate maintaining a cash reserve of INR 80–100 crores, which will further support the expansion of our film exhibition business.*

*This includes expected cash flows from the film exhibition business during FY26, along with proceeds from warrants anticipated to be converted into equity shares in FY26

CINELINE

MOVIE MAX

ABOUT CINELINE INDIA LIMITED

MovieMax Cinemas, a part of the Kanakia Group, is a rapidly expanding chain of cinemas operated by Cinline India Limited which has made a comeback in 2022. The company has in their portfolio of 77 operational screens across 19 properties in 6 states and another 88 screens tied up. The company offers spacious auditoriums adorned with plush, comfortable seating at conveniently accessible locations for a superior cinematic experience along with a varied range of Food & Beverages. The company also offers a vast array of movies, ranging from all Indian languages to Hollywood and world cinema, to cater to the diverse tastes of our cherished patrons.

Contact Details

Company:
CINELINE INDIA LIMITED

CINELINE

CIN: L92142MH2002PLC135964

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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