

06th November, 2025

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532807	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 Scrip Code: CINELINE
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Subject: Investor Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 06th November, 2025 titled “**Q2 & H1 FY 26 BUSINESS PERFORMANCE**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully

For **Cineline India Limited**

Mr. Rasesh Kanakia

Chairman

DIN:00015857

Cineline India Limited

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Corporate Identity Number (CIN): L92142MH2002PLC135964; www.moviemax.co.in



Q2 & H1 FY26 Business & Financial Performance

Mumbai, 6th November 2025

Cineline India Limited, the fourth largest film exhibition player in India has announced its unaudited Financial Results for the quarter and half year ended 30th September 2025

Financial Highlights for Q2 & H1 FY26

Particulars (INR Lakhs)	Q2 FY26	Q2 FY25	Y-o-Y	H1 FY26	H1 FY25	Y-o-Y
Total Revenue	6,426	5,614	+14%	11,125	9,306	+20%
EBIDTA	1,512	1,368	+11%	2,250	1,731	+30%
EBITDA Margin %	23.5%	24.4%	(90 bps)	20.2%	18.6%	+160 bps
PAT	405	66	+514%	199	(607)	-
Cash PAT*	1,100	617	+78%	1,579	486	+225%

*PAT+ Depreciation

Key Operating Matrix

Particulars	Q2 FY26	Q2 FY25	Y-o-Y	H1 FY26	H1 FY25	Y-o-Y
ATP (INR)	230	231	-	231	218	+6%
SPH (INR)	95	90	+6%	100	89	+12%
ATP + SPH (INR)	325	321	+1%	331	307	+8%
Admits (Lakhs)	19.9	18.2	+9%	33.8	31.2	+8%
Net Box Office Collections (INR Lakhs)	4,011	3,657	+10%	6,759	5,916	+14%
Net F & B Collections (INR Lakhs)	1,804	1,561	+16%	3,237	2,652	+22%

- No. of Operational Cinemas: 19
- No. of Operational Screens: 77
- Cities Present in: 13
- Seats: 19,000+

Monetization of Hotel Asset for INR 270 crores in March 2025

- Proceeds facilitated total debt reduction of INR 228 Crores (including hotel asset-related and other company debt), leading to a debt-free status
- Surplus funds are being deployed towards expansion of the core film exhibition business

Awards received by Cineline India Limited

- **'Most Impactful Brand of the Year'** at Big Cine Expo 2025
- **'Most Admired Retailer of the Year'** – Leisure & Entertainment Category by MAPIC India



Company has outlined 3 key strategic priorities to drive the growth of its film exhibition business

- **Generating Sustainable Free Cash Flow:** With debt reduction through the hotel sale, the company will now save ~INR 22 Crores annually in debt servicing, allowing for regular free cash flow generation. This will support planned expansion of new screens. Additionally, the company can further monetize its eight owned cinema properties to accelerate expansion in the future
- **Adopting a 'Capital-Light' Growth Model:** The Company seeks to partner with developers for joint investments in new screen infrastructure, reducing annual capital expenditure while enhancing capital efficiency
- **Expanding Through a 'Revenue Share' Model:** Future screen additions will primarily follow a revenue-sharing approach, reducing fixed rental obligations and enhancing financial flexibility.

Commenting on the Company's performance, Mr. Ashish Kanakia, CEO of Cinline India Limited, said,

During Q2 FY26, the Company had a strong revenue growth of 14% YoY to INR 6,426 Lakh, driven by the successful releases of 'Saiyaara' followed by 'Mahavatar Narsimha', 'War 2' and 'Jolly LLB 3'. We recorded ~19.9 Lakhs admissions, reflecting a 9% Y-o-Y growth. EBITDA for Q2 FY26 grew by 11% YoY to INR 1,512 Lakh with EBITDA Margins at 23.5%.

I am delighted to share that we have been honoured with the Most Admired Retailer of the Year in the Leisure & Entertainment category by MAPIC India, recognizing our excellence and leadership in the cinema and entertainment space. We have also been awarded as the 'Most Impactful Brand of the Year' at Big Cine Expo 2025

We are seeing improved traction during the festive season in October with 'Kantara : A Legend –Chapter 1' and 'Thamma' performing well at the Box Office. The upcoming release of Bollywood films in Q3 FY26 such as De De Pyaar De 2, Mastii 4, Durandhar, along with Hollywood films such as Avatar 3 Fire and Ash is expected to significantly boost footfalls, elevate the overall theatrical experience thereby help to improve overall revenues and profitability.

In Q3FY26, we plan to open 5 new screens including 3 in Bareilly and 2 in Chennai. Over the next 5 years, we plan to open over 100 new screens and expand our strategic partnerships to support our growth ambitions.

Last year, Cinline India successfully completed the sale of its hotel asset for an enterprise value of INR 270 Crores, enabling full focus on expanding our core film exhibition business. With INR 228 Crores of debt fully repaid, we've strengthened our balance sheet and are reinvesting toward growth. By leveraging innovative strategies such as expanding screens through a low revenue share or profit-sharing model with developer-funded capex, we are well-positioned to capitalize on the anticipated box office revival, unlocking significant upside potential."

CINELINE



ABOUT CINELINE INDIA LIMITED

MovieMax Cinemas, a part of the Kanakia Group, is a rapidly expanding chain of cinemas operated by Cinline India Limited which has made a comeback in 2022. The company has in their portfolio of 77 operational screens across 19 properties in 6 states and another 79 screens tied up. The company offers spacious auditoriums adorned with plush, comfortable seating at conveniently accessible locations for a superior cinematic experience along with a varied range of Food & Beverages. The company also offers a vast array of movies, ranging from all Indian languages to Hollywood and world cinema, to cater to the diverse tastes of our cherished patrons.

Contact Details

Company:
CINELINE INDIA LIMITED

CIN: L92142MH2002PLC135964

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.