

January 28, 2026

To, <b>BSE Limited,</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>Scrip Code: 532807</b>	To, <b>The National Stock Exchange of India</b> Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 <b>Scrip Code: CINELINE</b>
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**Subject: Investor Presentation**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the investor Presentation issued by the Company for Q3FY26.

The investor presentation can also be accessed on website of company, [www.moviemax.co.in](http://www.moviemax.co.in)

The contents of the Investor Presentation give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully

For **Cineline India Limited**

**Mr. Rasesh Kanakia**  
**Chairman & Whole Time Director**  
**DIN:00015857**

**Cineline India Limited**

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057 (India).Tel: +91-22-67266688,  
email: [investor@cineline.co.in](mailto:investor@cineline.co.in), Corporate Identity Number (CIN): L92142MH2002PLC135964, [www.moviemax.co.in](http://www.moviemax.co.in)







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# Company becomes a Debt-Free Company with complete focus on expanding Film exhibition business

- ✓ Successfully monetized its hotel asset, Hyatt Centric Goa, for an enterprise value of **INR 270 Crores** through the sale of the subsidiary
- ✓ Proceeds facilitated total debt reduction of INR 228 Crores (including hotel asset-related and company debt), leading to a **debt-free status**

## Surplus funds to be deployed towards expansion of the core film exhibition business

**Key Strategic priorities to drive the growth of core film exhibition business**

### Generating Sustainable Free Cash Flow

With debt reduction through the hotel sale, the company will now save ~INR 22 Crores annually in debt servicing, allowing for regular free cash flow generation. This will support planned expansion of new screens



### Adopting a 'Capital-Light' Growth Model

The Company seeks to partner with developers for joint investments in new screen infrastructure, reducing annual capital expenditure while enhancing capital efficiency



### Expanding Through a 'Revenue Share' Model

Future screen additions will primarily follow a revenue-sharing approach, reducing fixed rental obligations and enhancing financial flexibility

# Current Portfolio of Operational Cinemas

No. of Cinemas

20\*

Screens

80\*

Cities

14

Seats

19,900+

**Owned**

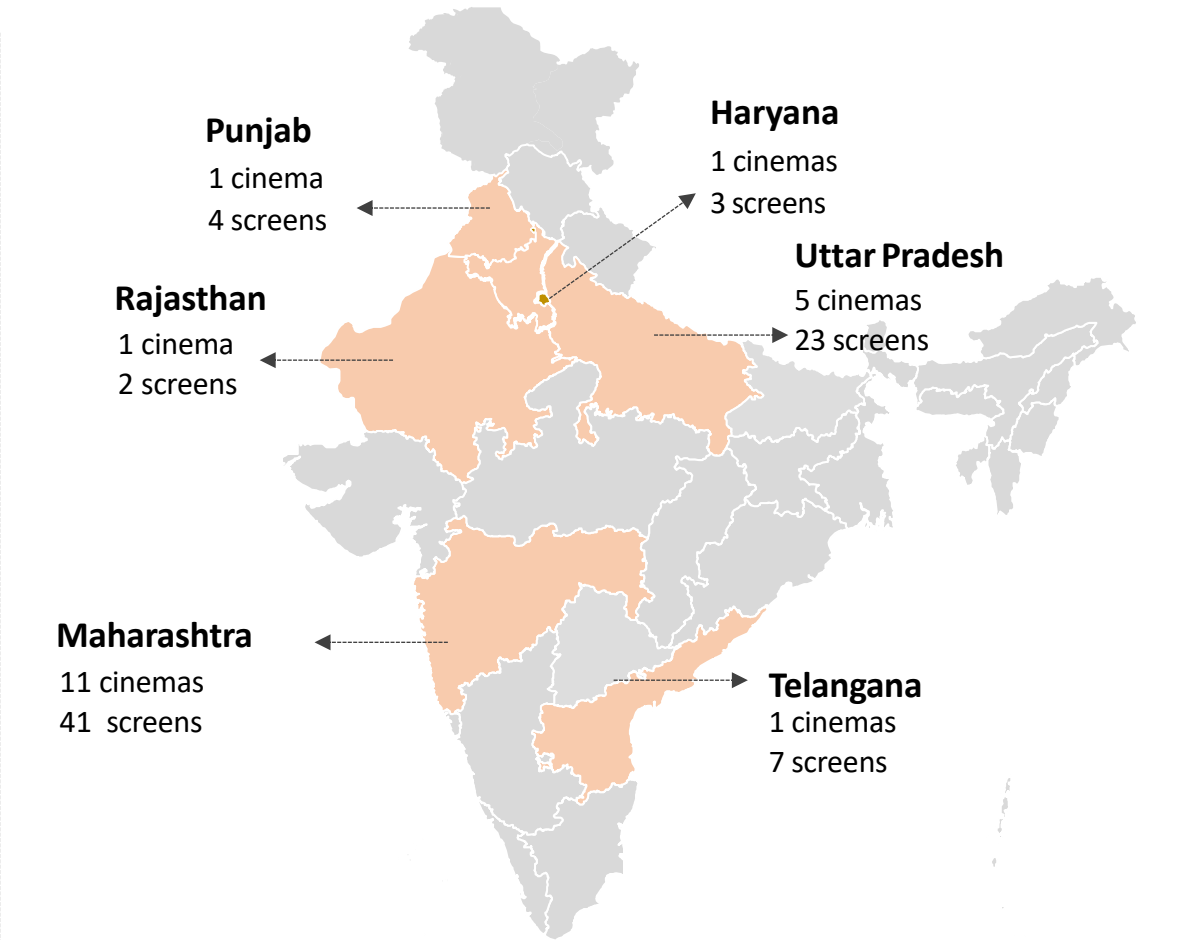
Cinemas 6  
Screens 18

**Variable**

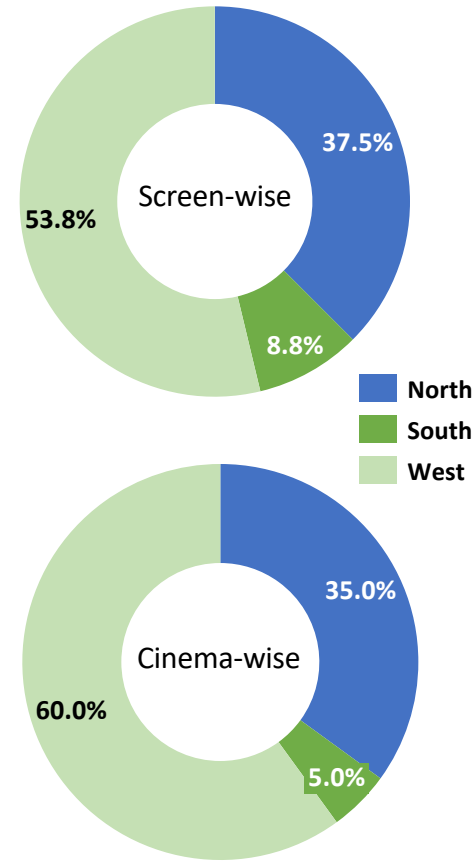
Cinemas 7  
Screens 34

**Fixed**

Cinemas 7  
Screens 28



## Regional Distribution





# New Theatre Opening at Bareilly, Uttar Pradesh



**Opened at City Center LA Mall, Bareilly  
with 3 Screens - 564 Seating Capacity.**





# Cineline's Journey from 1997-2013



## Planting the Seeds of Cinematic Excellence (1997)

Started the journey in 1997 with the inception of its movie exhibition business. The Company's first theatre opened in Mumbai, driven by a vision to provide an unparalleled entertainment experience to movie enthusiasts.

## Redefining Comfort and Luxury (2005)

Continued raising the bar for cinema experiences by becoming one of India's first cinema chains to replace traditional chain with revolutionary Bucket Seats. These moves prioritized comfort and elevated the movie-watching experience to new heights.

## Glamour Meets Grandeur (2007-2009)

It was established as the industry's favourite hotspot for movie premieres and star-studded events. The Company's venues played host to numerous eternal moments of stardom, cementing its reputation as a hub for glitz and glamour.

## Blockbuster Distribution Powerhouse (2012-2013)

Solidified its position as a major distributor of blockbuster films and played a pivotal role in the success of numerous record-breaking movies, including 'Singh is King', 'Kismat Konnection', and many more.



## Pioneering the Multiplex Revolution (2001)

Recognized the evolving preferences of audiences, took a bold step, and led the multiplex revolution in India by opening the country's first multi-screen cinema in Mumbai. This innovative concept introduced a new era of convenience and choice for moviegoers.

## Embracing the Public Spotlight (2006-2007)

Building on its widespread popularity and strong brand recognition, Cineline made significant strides by becoming a publicly listed company via Initial Public Offering (IPO) in FY 2006-07. This pivotal move allowed movie enthusiasts and investors alike to become an integral part of the Cineline story.

## Luxury Redefined: Introducing the RED Lounge (2010)

Pushed the boundaries of luxury cinema experiences by launching RED Lounge, Mumbai's first-ever theatre featuring all-recliner seats. This innovative concept set a new standard for indulgent movie-going.

## Iconic Destinations, Exceptional Experiences (2013)

The company reached new heights by establishing iconic cinema halls in locations like Inorbit Mall (Hyderabad), Infinity Mall Andheri (Mumbai), and Pacific Mall (Delhi), offering unparalleled movie experiences and state-of-the-art facilities.

# Cineline's Journey from 2022-2026 YTD

## Ushering in a New Era: The Birth of MovieMAX (2022)

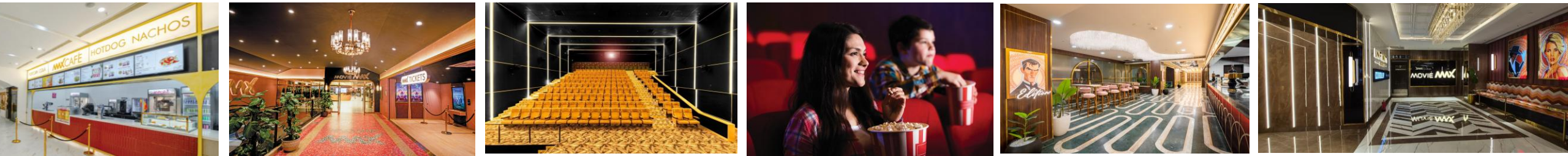
Embarked on a transformative journey by launching MovieMAX, a brand dedicated to offering a world-class cinema experience tailored for the discerning movie lover. This bold move marked the beginning of a new chapter in the Company's pursuit of cinematic excellence.

## Opening of 8-Screen Multiplex at Amanora Mall, Pune (2024)

Cineline announced the grand opening of MovieMAX Multiplex in Pune, Maharashtra, featuring eight state-of-the-art screens and a seating capacity of 1,865. With advanced 2K projectors and immersive sound technology, it delivers exceptional image clarity and an engaging audio-visual experience.

## Opening of 4-Screen Multiplex at R cube Monad Mall, Noida (2024)

Cineline has launched latest state-of-the-art multiplex under the brand name "MovieMax Edition" at RCube Monad Mall, Noida, Uttar Pradesh. This luxurious all-recliner format multiplex featuring four screens, each is designed to offer a premium cinematic experience



## Opening of 3-Screen Multiplex at Ansal Plaza, Gurugram (2023)

Continued its journey of innovation with the opening of a 3-screen multiplex in Haryana, featuring a seating capacity of 802. Equipped with 2K projectors, Dolby 7.1 surround sound, and Double Beam 30 technology, the multiplex offers ultra-high resolution and immersive audio. Premium recliners in each auditorium ensure an exclusive and comfortable movie experience.

## Opening of 3-Screen Multiplex at Mariplex, Pune (2024)

Cineline inaugurated MovieMax Multiplex, located at Mariplex Mall in Pune, Maharashtra. Along with advanced 2K projectors that deliver unparalleled image quality, our auditoriums are equipped with gen 3d, Dolby 7.1 Surround Sound technology, captivating audio-visual experience with every visit.

## Opening of 3-Screen Multiplex at Bareilly, Uttar Pradesh (2026)

Expanding its footprint, Cineline launches MovieMax Multiplex on 23<sup>rd</sup> January 2026, located at City Centre LA Mall of Civil Lines in Bareilly, Uttar Pradesh, featuring advanced 2K projectors, auditoriums with gen 3D, Dolby 7.1 Surround Sound technology and one of the auditoriums is a large-screen format known as the Infinity screen. With this multiplex addition, we bring our total screen count to 23 in UP.



# Business Highlights



Achieved **highest-ever quarterly** Revenue of Rs. 70.2 Cr., ATP of Rs. 269 and Gross Box Office Collection (GBOC) of Rs. 52 Cr. in Q3 FY26

Cineline's **reported EBITDA for the first nine months of FY26** stood at INR 4,273 lakh, **surpassing the entire EBITDA of FY25**, which was INR 4,222 lakh.

**3 screens launched in Bareilly** on 23<sup>rd</sup> January 2026 and **2 upcoming screens in Chennai** to be launched soon

**"Dhurandhar"** emerged as the company's top grossing movie for Q3 & 9MFY26 with **phenomenal Gross Box Office Collections of Rs. 21.4 Cr.**

Phenomenal **3X Expansion in Market Share in terms of Gross Box Office Collection** since past 2 years showcasing resilience and discipline in our business model

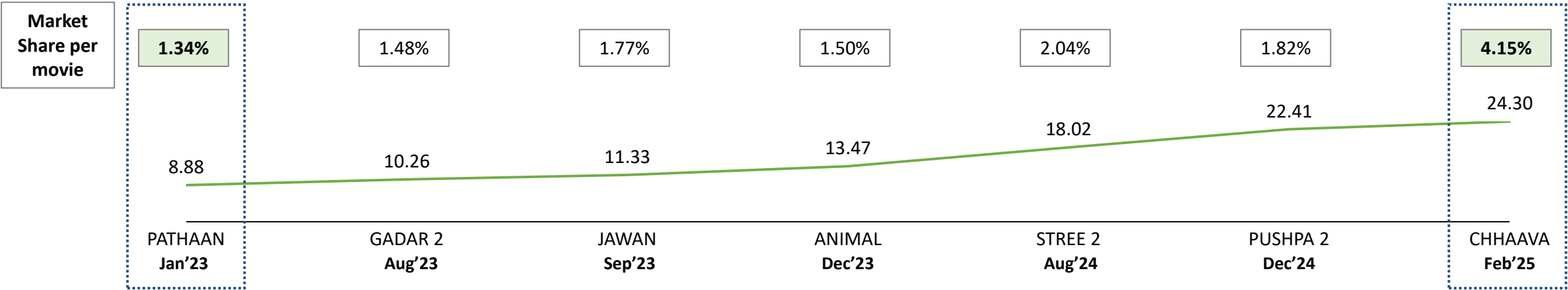
Awarded as the **most admired retailer of the year** by MAPIC India & **most impactful brand of the year** by Big Cine Expo 2025



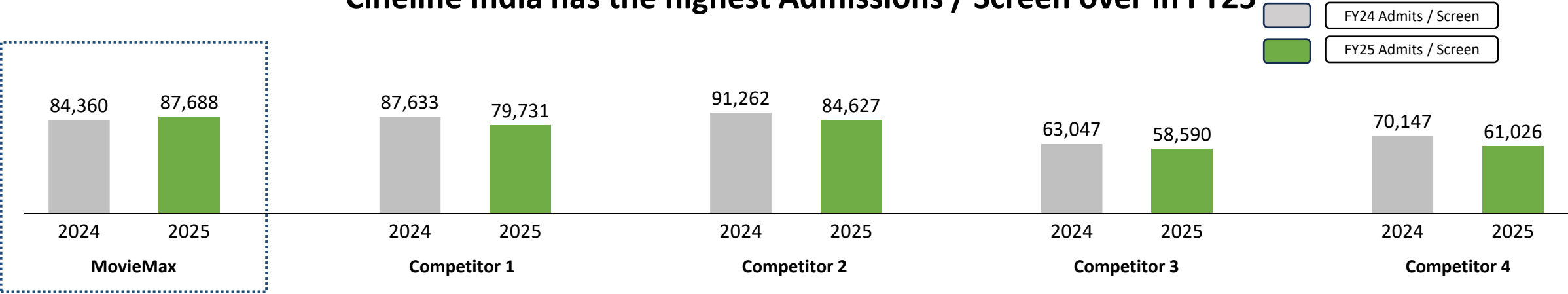
# Threefold expansion in Market Share in terms of GBOC



MovieMax Gross Box Office Collection (GBOC) (in INR Crs.)



Cineline India has the highest Admissions / Screen over in FY25

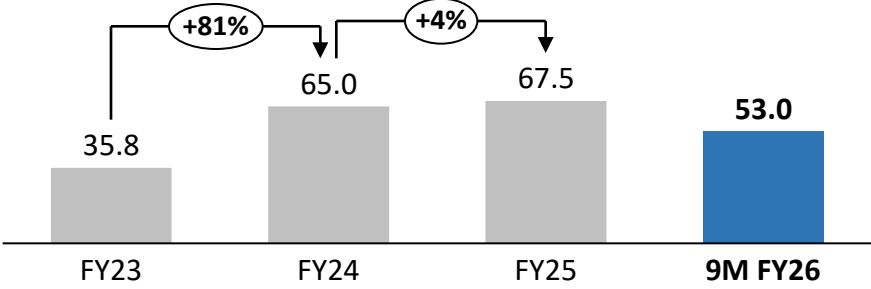




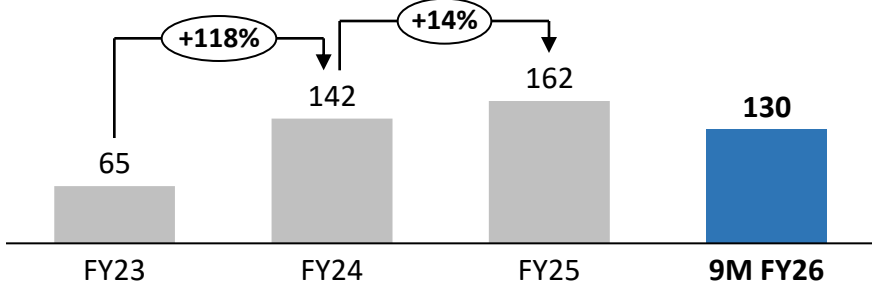
# Consistent Growth in Key Performance Indicators



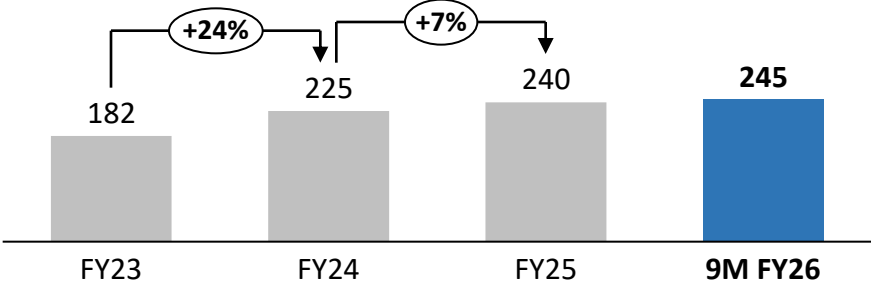
Admits (INR in lakhs)



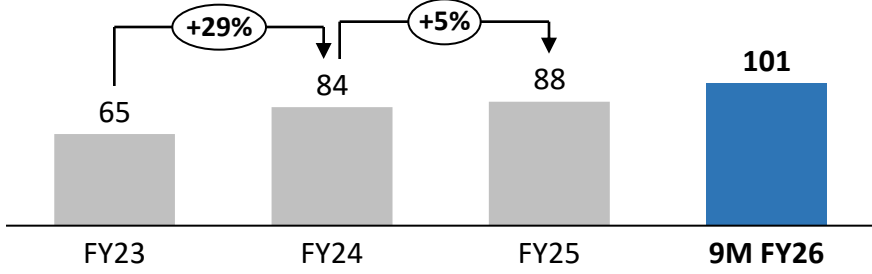
GBOC (INR in Crs.)



ATP (INR)



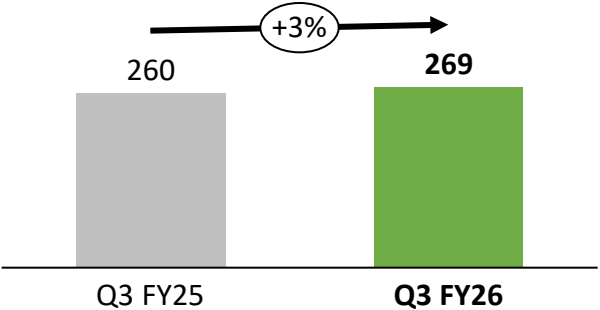
SPH (INR)



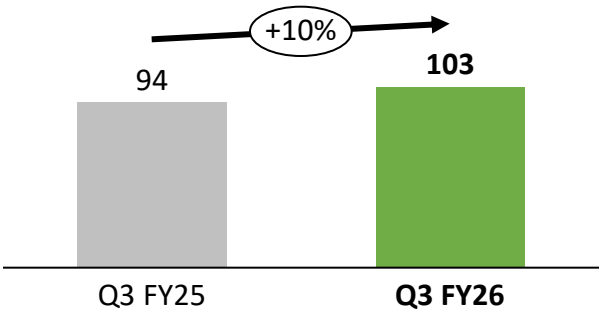
# Q3 FY26 Business Performance



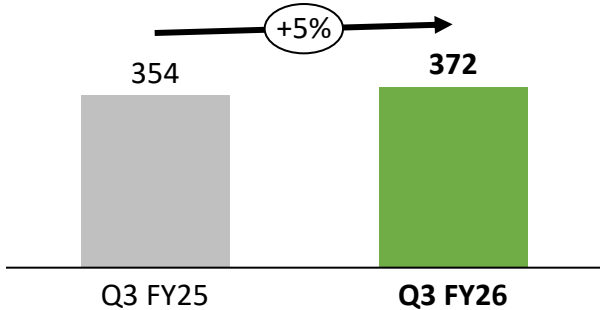
ATP (Rs.)



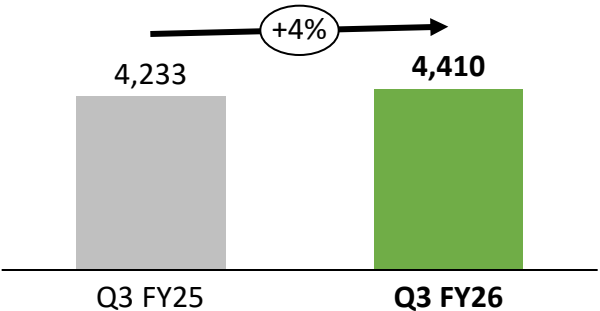
SPH (Rs.)



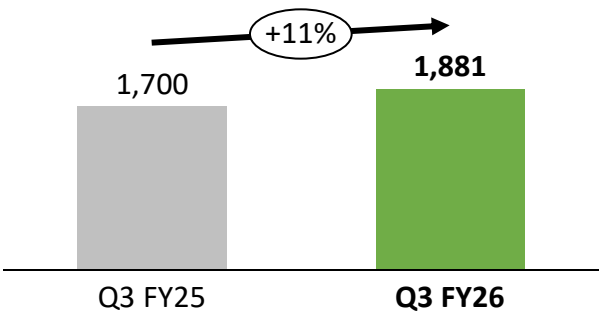
ATP + SPH (Rs.)



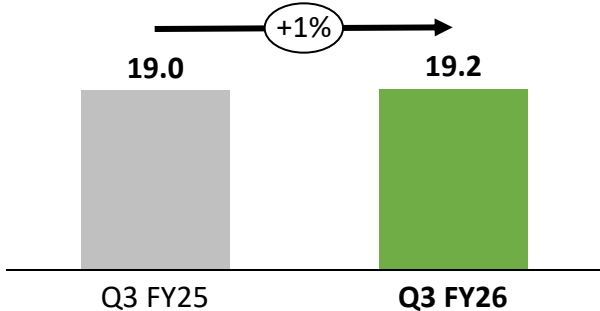
Net Box Office Collections  
(Rs. In Lakhs)



Net F&B Collections  
(Rs. In Lakhs)



Admits (in lakhs)

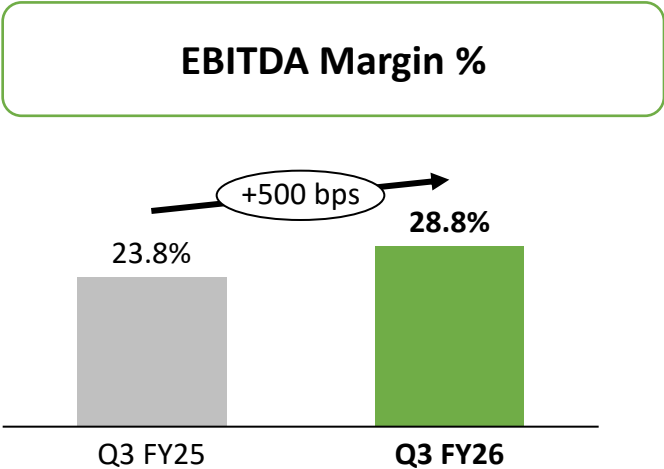
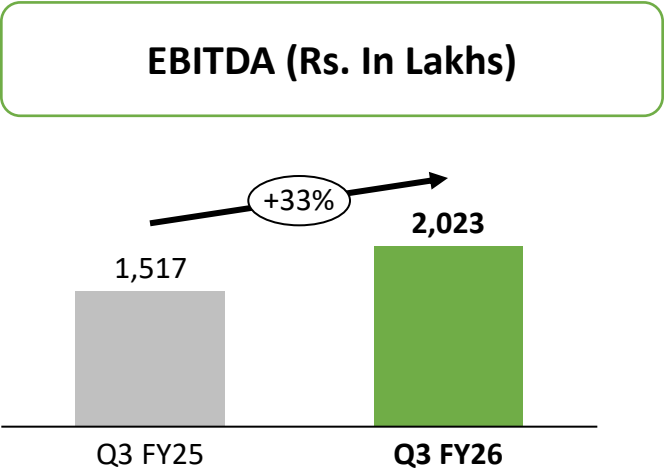
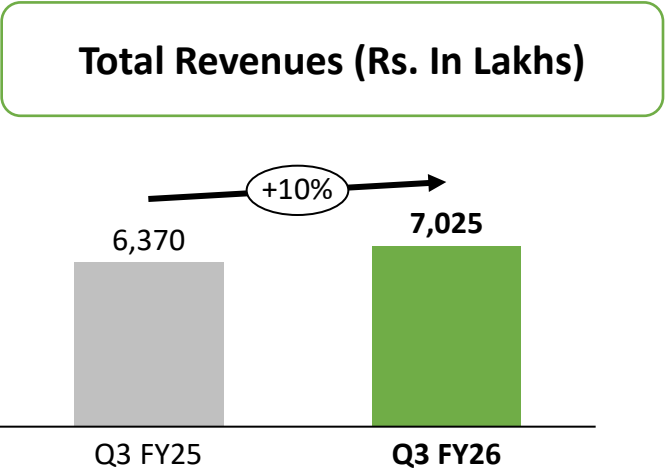




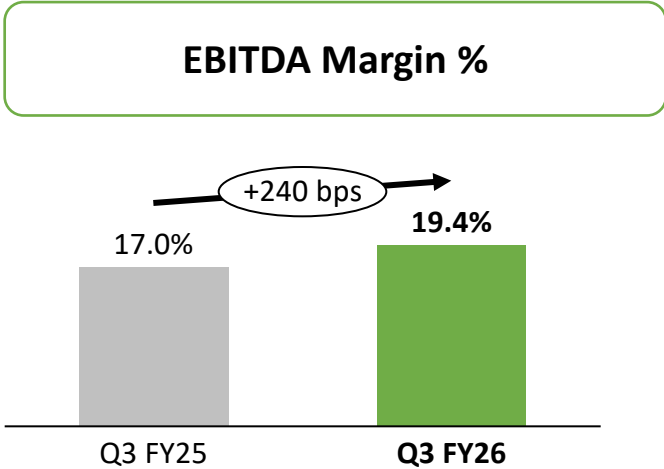
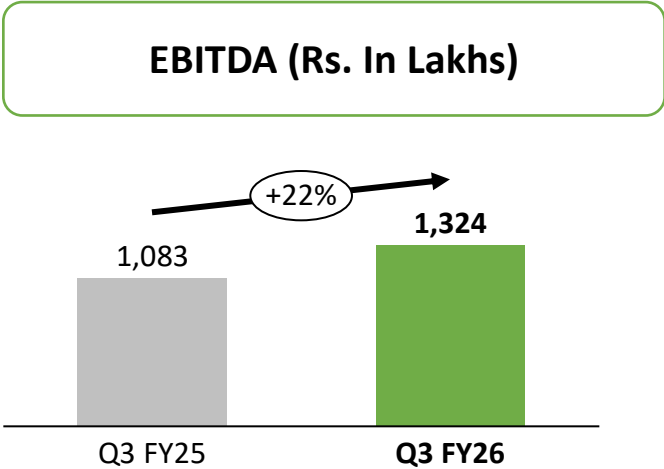
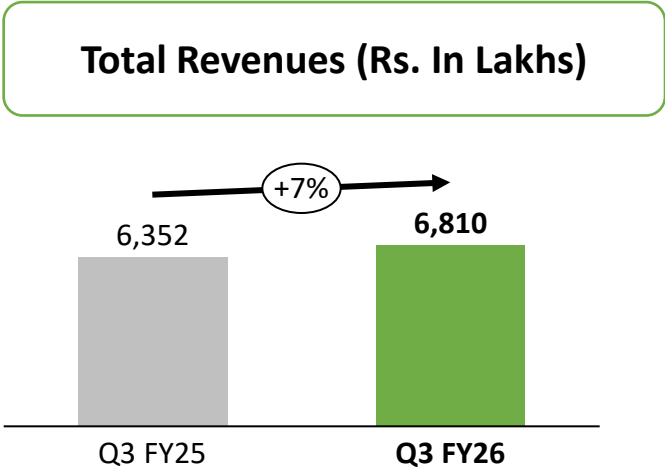
# Q3 FY26 Key Operating & Financial Highlights\*



Reported



Pre-Ind AS

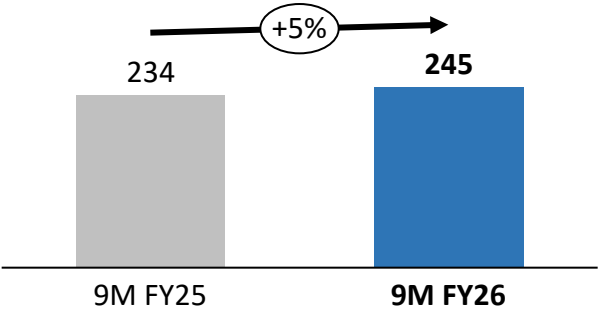


\*For Film Exhibition Business

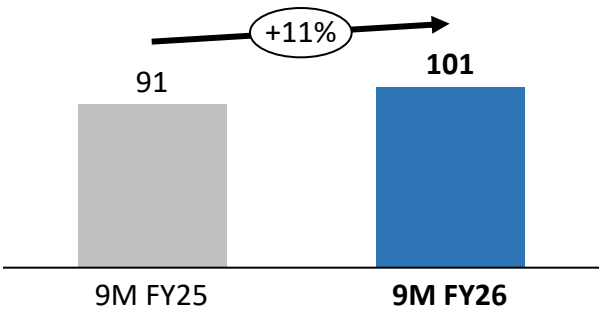
# 9M FY26 Business Performance



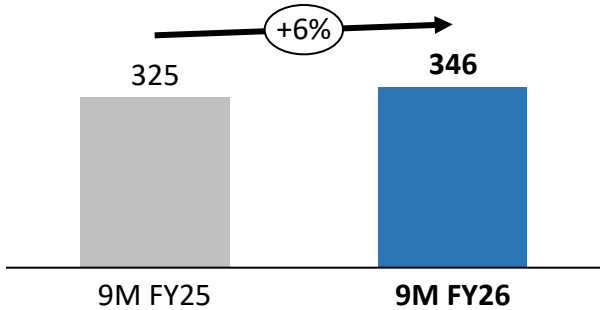
ATP (Rs.)



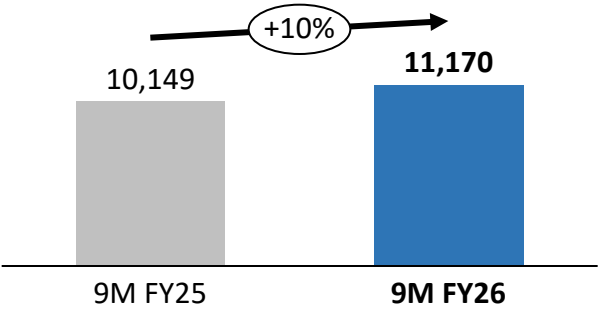
SPH (Rs.)



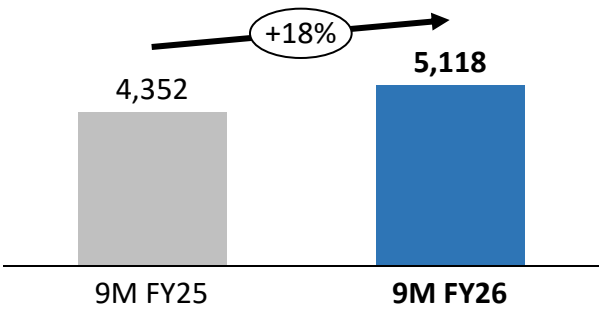
ATP + SPH (Rs.)



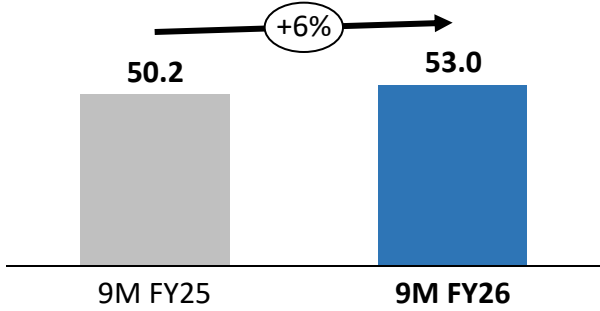
Net Box Office Collections  
(Rs. In Lakhs)



Net F&B Collections  
(Rs. In Lakhs)



Admits (in lakhs)

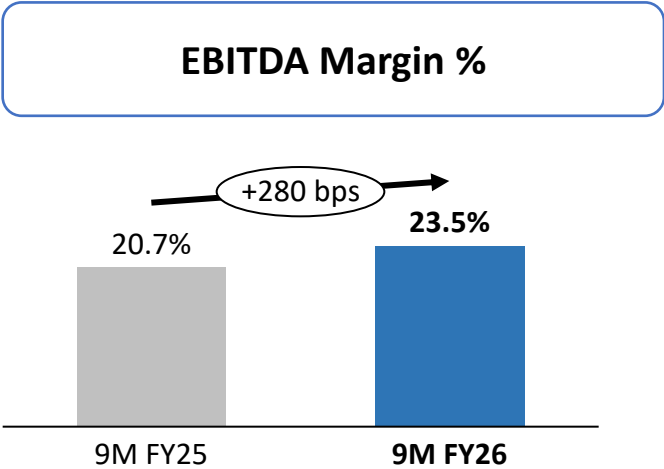
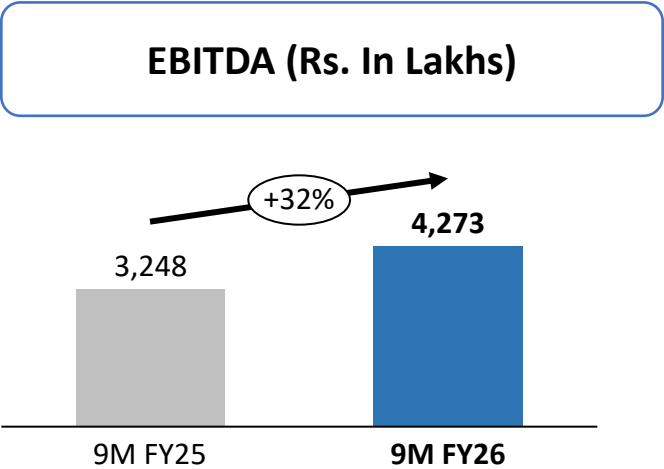
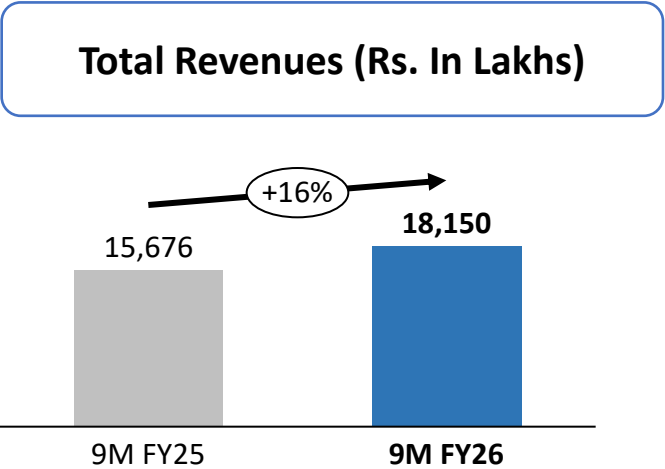




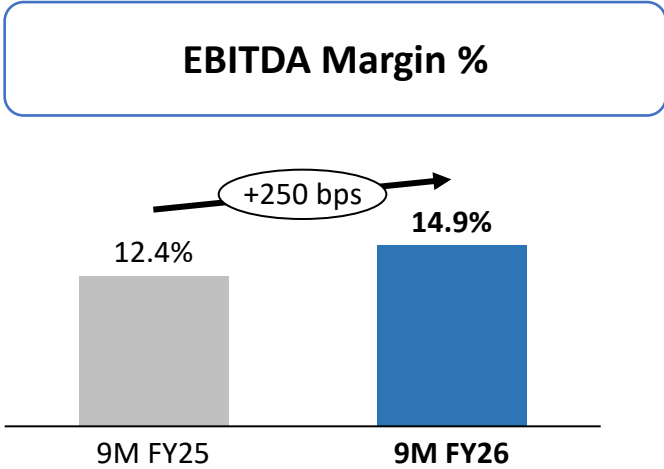
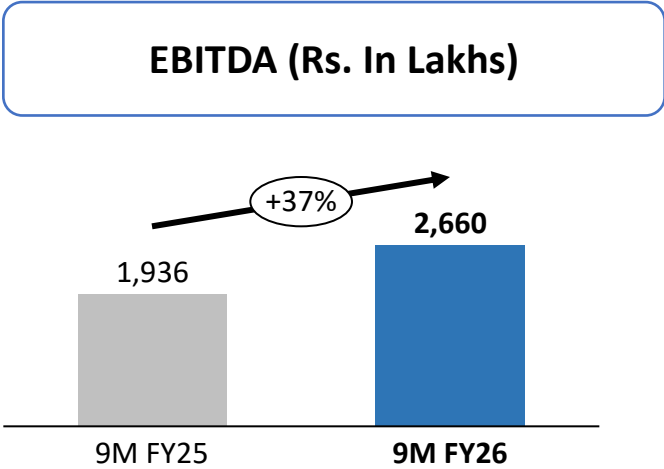
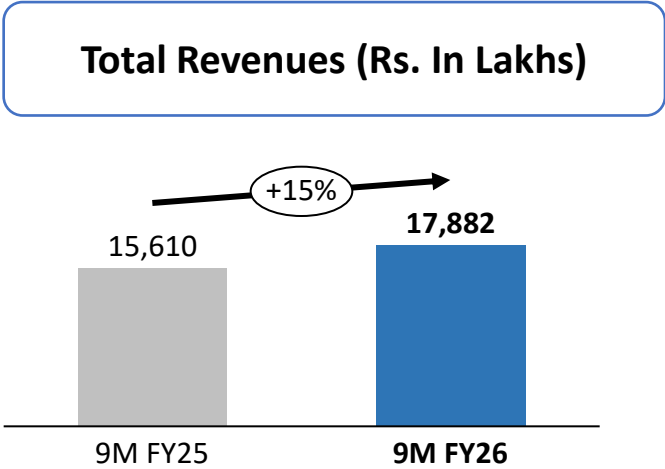
# 9M FY26 Key Operating & Financial Highlights\*



Reported



Pre-Ind AS



\*For Film Exhibition Business

# Q3 FY26 Profit & Loss Summary

## Q3 FY26

## Q3 FY25

Particulars (Rs. Lakhs)	Reported	Ind AS 116 Impact	Pre Ind AS 116	Reported	Ind AS 116 Impact	Pre Ind AS 116	Growth (YoY) (%) Reported
<b>Total Revenue</b>	<b>7,025</b>	<b>-216</b>	<b>6,810</b>	<b>6,370</b>	<b>-18</b>	<b>6,352</b>	<b>10.3%</b>
Rental Cost	441	483	924	312	417	729	41.5%
Other Operating Expenses	4,562	0	4,562	4,541	0	4,540	0.5%
<b>EBITDA</b>	<b>2,023</b>	<b>-698</b>	<b>1,324</b>	<b>1,517</b>	<b>-434</b>	<b>1,083</b>	<b>33.3%</b>
Depreciation	732	-335	397	681	-305	376	7.4%
<b>EBIT</b>	<b>1,291</b>	<b>-364</b>	<b>927</b>	<b>836</b>	<b>-129</b>	<b>707</b>	<b>54.5%</b>
Finance cost	340	-337	3	683	-322	361	-50.2%
<b>PAT*</b>	<b>621</b>	<b>-26</b>	<b>595</b>	<b>112</b>	<b>193</b>	<b>305</b>	<b>455.9%</b>
<b>Cash PAT<sup>#</sup></b>	<b>1,353</b>	<b>-361</b>	<b>992</b>	<b>793</b>	<b>-112</b>	<b>681</b>	<b>70.6%</b>

\*PAT includes exceptional item expense of Rs.59 lakhs for Q3FY26 related to increase in employee benefit obligations resulting from the change in labour law by the Government of India; <sup>#</sup> Cash PAT = PAT + Depreciation

# 9M FY26 Profit & Loss Summary

## 9M FY26

## 9M FY25

Particulars (Rs. Lakhs)	Reported	Ind AS 116 Impact	Pre Ind AS 116	Reported	Ind AS 116 Impact	Pre Ind AS 116	Growth (YoY) (%) Reported
<b>Total Revenue</b>	<b>18,150</b>	<b>-269</b>	<b>17,882</b>	<b>15,676</b>	<b>-65</b>	<b>15,610</b>	<b>15.8%</b>
Rental Cost	1,168	1,344	2,512	695	1,258	1,953	68.1%
Other Operating Expenses	12,710	0	12,710	11,733	-11	11,722	8.3%
<b>EBITDA</b>	<b>4,273</b>	<b>-1,612</b>	<b>2,660</b>	<b>3,248</b>	<b>-1,312</b>	<b>1,936</b>	<b>31.5%</b>
Depreciation	2,112	-949	1,162	1,775	-914	861	19.0%
<b>EBIT</b>	<b>2,161</b>	<b>-663</b>	<b>1,498</b>	<b>1,473</b>	<b>-398</b>	<b>1,075</b>	<b>46.7%</b>
Finance cost	980	-971	8	2,127	-1,027	1,100	-53.9%
<b>PAT*</b>	<b>820</b>	<b>308</b>	<b>1,128</b>	<b>-496</b>	<b>629</b>	<b>133</b>	<b>NA</b>
<b>Cash PAT<sup>#</sup></b>	<b>2,932</b>	<b>-641</b>	<b>2,291</b>	<b>1,280</b>	<b>-285</b>	<b>994</b>	<b>129.1%</b>

\*PAT includes exceptional item expense of Rs.59 lakhs for 9MFY26 related to increase in employee benefit obligations resulting from the change in labour law by the Government of India; # Cash PAT = PAT + Depreciation

# 2025 India Box Office Performance Summary



With gross box office of ₹13,395 Cr, 2025 became the **first-ever year to cross ₹13,000 Cr mark at the India box office**, surpassing the record held by 2023 (₹12,226 Cr) in the process



As many as **37 films crossed the ₹100 Cr mark in 2025**, compared to only 22 in 2024



2025 was also the **best-ever year for Hindi cinema**, with gross box office of ₹5,504 Cr



**Dhurandhar emerged as the highest-grossing film of 2025**, with a gross box office of **₹950 Cr**, setting a new record as the highest-grossing Hindi language film of all time, surpassing Stree 2 of 2024 (₹698 Cr)



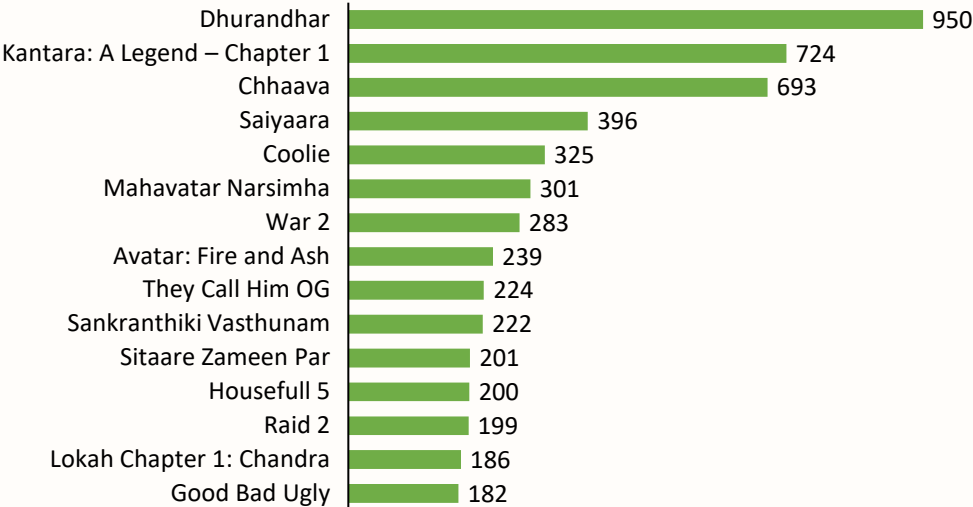
**International films saw a resurgent year**, witnessing a strong 49% growth, and the second-best year of all time after 2019



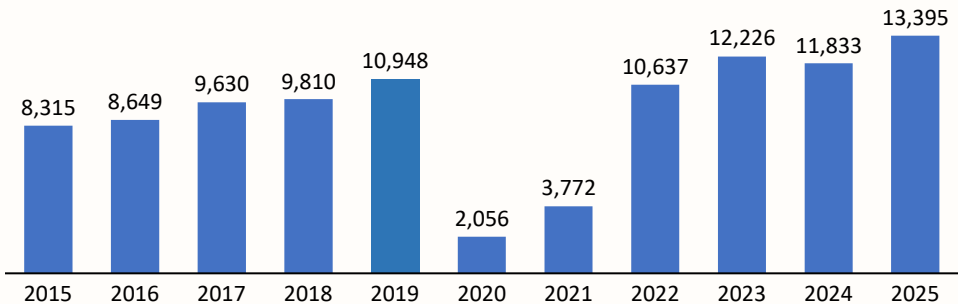
**Average Ticket Price (ATP) recorded its sharpest growth** in the last four years, rising by 20%, from ₹134 to ₹161.

## India Gross Box Office Collection (In Rs. Crores)

Top 15 Films



India GBOC Historical Trend





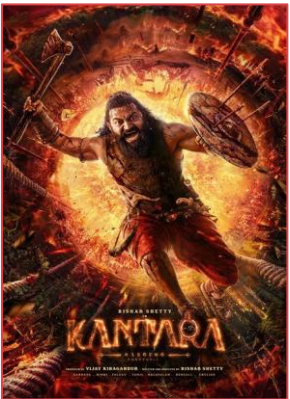
# Cineline's Top Movie Gross BOX OFFICE Collection for Q3& 9MFY26



Q3 FY26



2,138



873



289



321

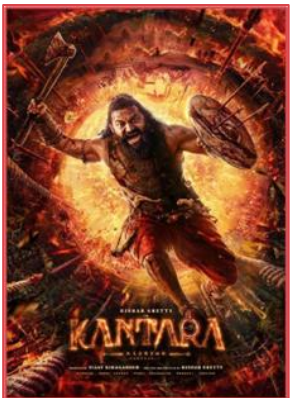


250

9M FY26



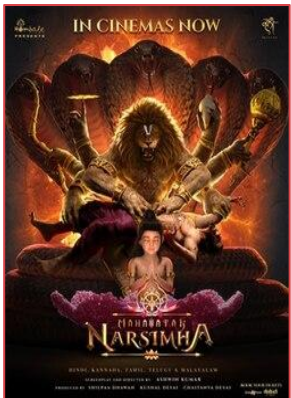
2,138



873



768



678



485

(In Rs. Lakhs)

# Movie Content Line Up for Q4 FY26 (1/2)

MOVIE **MAX**



## THE RAJASAAB

CAST  
PRABHAS  
NIDHII AGERWAL  
MALAVIKA MOHANAN

DIRECTOR  
MARUTHI DASARI

TELUGU, HINDI, TAMIL

9<sup>th</sup> Jan 2026



## RAHU KETU

CAST  
PULKIT SAMRAT  
VARUN SHARMA  
SHALINI PANDEY

DIRECTOR  
VIPUL VIG

HINDI

16<sup>th</sup> Jan 2026



## BORDER 2

CAST  
SUNNY DEOL  
VARUN DHAWAN  
DILJIT DOSANJH

DIRECTOR  
ANURAG SINGH

HINDI

23<sup>rd</sup> Jan 2026



## MARDAANI 3

CAST  
RANI MUKERJI

DIRECTOR  
ABHIRAJ MINAWALA

HINDI

30<sup>th</sup> Jan 2026



## O' ROMEO

CAST  
SHAHID KAPOOR  
TRIPTII DIMRI

DIRECTOR  
VISHAL BHARDWAJ

HINDI

13<sup>th</sup> Feb 2026



## GOAT

CAST  
CALBE MCLAUGHLIN  
DAVID HARBOUR  
AARON PIERRE

DIRECTOR  
TYREE DILLIHAY

ENGLISH, HINDI

13<sup>th</sup> Feb 2026



# Movie Content Line Up for Q4 FY26 (2/2)



## DO DEEWANE SEHER MEIN

CAST  
SIDDHANT CHATURVEDI  
MRUNAL THAKUR

DIRECTOR  
RAVI UDYWAR

HINDI

20<sup>th</sup> Feb 2026



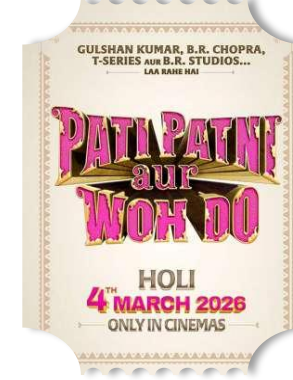
## SCREAM 7

CAST  
NEVE CAMPBELL  
COURTENEY COX  
ISABEL MAY

DIRECTOR  
KEVIN WILLIAMSON

ENGLISH

27<sup>th</sup> Feb 2026



## PATI PATNI AUR WOH DO

CAST  
AYUSHMANN KHURRANA  
SARA ALI KHAN  
RAKUL PREET SINGH  
WAMIQA GABBI

DIRECTOR  
MUDASSAR AZIZ

HINDI

04<sup>th</sup> Mar 2026



## TOXIC: A FAIRY TALE FOR GROWN-UPS

CAST  
YASH, KIARA ADVANI

DIRECTOR  
GEETU MOHANDAS

KANNADA, TELUGU, HINDI, TAMIL,  
MALAYALAM, ENGLISH

19<sup>th</sup> Mar 2026



## DHURANDHAR 2

CAST  
RANVEER SINGH  
SANJAY DATT  
R MADHVAN  
ARJUN RAMPAL

DIRECTOR  
ADITYA DHAR

HINDI, TAMIL, TELUGU, MALAYALAM,  
KANNADA

19<sup>th</sup> Mar 2026



## PEDDI

CAST  
RAM CHARAN  
SHIVA RAJKUMAR  
JANHVI KAPOOR

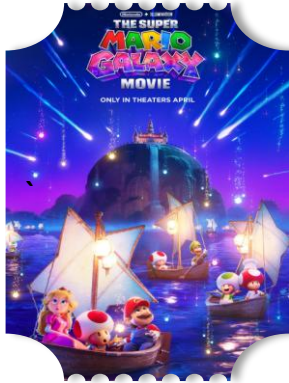
DIRECTOR  
BUCHI BABU SANA

TELUGU, KANNADA, HINDI, MALAYALAM

27<sup>th</sup> Mar 2026

# Movie Content Line Up for Q1 FY27

MOVIE **MAX**



## THE SUPER MARIO GALAXY MOVIE

CAST  
CHRIS PRATT  
ANYA TAYLOR  
CHARLIE DAY

DIRECTOR  
AARON HORVATH  
MICHAEL JELENIC

ENGLISH, HINDI

03<sup>rd</sup> Apr 2026



## CHAND MERA DIL

CAST  
ANANYA PANDEY  
LAKSHYA

DIRECTOR  
VIVEK SONI

HINDI

10<sup>th</sup> Apr 2026



## BATTLE OF GALWAN

CAST  
SALMAN KHAN  
CHITRANGADA SINGH

DIRECTOR  
APOORVA LAKHIA

HINDI

17<sup>th</sup> April 2026



## RAJA SHIVAJI

CAST  
RITESH DESHMUKH  
SANJAY DUTT

DIRECTOR  
RITESH DESHMUKH

MARATHI, HINDI

01<sup>st</sup> May 2026



## BHOOTH BANGLA

CAST  
AKSHAY KUMAR  
PARESH RAWAL  
TABU

DIRECTOR  
PRIYADARSHAN

HINDI

15<sup>th</sup> May 2026



## WELCOME TO THE JUNGLE

CAST  
AKSHAY KUMAR  
SANJAY DUTT  
SUNIEL SHETTY

DIRECTOR  
AHMED KHAN

HINDI

26<sup>th</sup> June 2026



# Multiple Award Recognitions – Demonstrating Leadership



*Awarded as the most admired retailer of the year (Leisure & Entertainment) at **MAPIC India** & Most impactful Brand of the Year at **Big Cine Expo Awards 2025***





# Marketing Initiatives - Offers and Campaigns



MOVIE **MX** CINEMAS

**TUESDAY UNLIMITED OFFERS**

UNLIMITED REFILL ON POPCORN & PEPSI

\*T&C



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OFFER ENDS ON 1<sup>ST</sup> JAN 2026

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\*T&C APPLY



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\*T&C APPLY

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MOVIE **MX**



MOVIE **MX** KALYAN


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DIVE INTO **AVATAR**

FIRE AND ASH

WITH UNMATCHED COMFORT

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WATCH **AVATAR**

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**Mojito Creative Shalimar**



**Sion Branding**



**Kalyan F&B Branding**



**Hyderabad A3 Dessert Bar Promotion**







**Emraan Hashmi & Yami Gautam Dhar**



**Harshvardhan Rane**



**Mastiii4 Cast**

# Introducing Max Recliner Club

## Elevating Luxury with Premium Services



**Introducing the Max Recliner Club**, a strategy designed to elevate our patrons' movie-watching experience while also rewarding you for premium service and upselling efforts



### Welcome Kit

A personalized kit with branded merchandise, snacks, and exclusive offers



### Specially Designed Gourmet Menu

Curated food and beverage options for recliner patrons, including premium snacks, meals and beverages



### 24 / 7 Staff Service

A dedicated team to serve recliner guests during the movie, ensuring a seamless experience



### Red carpet at concessions

A priority service counter offering shorter wait times for recliner patrons



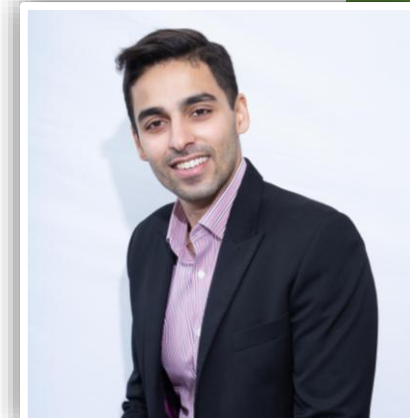
**Mr. Rasesh B. Kanakia**  
Chairman

- Started real estate development in 1986
- Instrumental in making Kanakia Group a reputed name in India
- Under his futuristic vision the Group has ventured into the entertainment, education & hospitality sector



**Mr. Himanshu B. Kanakia**  
Managing Director

- Integral part of the Kanakia Group
- Contributed largely to the success of Kanakia Spaces and Cinemax business
- Keen focus on engineering and innovative skills in project development and film exhibition business



**Mr. Ashish R. Kanakia**  
Chief Executive Officer

- Completed his Bachelor's degree in Business Administration and joined the family business with an intention to grow
- For ~3 years, he has been working closely with cinema core teams
- He is constantly looking at adding substantial value to customers through innovation in product and services
- He strives to differentiate the offerings from competition and providing an edge to the organization



MOVIE MAX

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Company: Cinline India Limited  
CIN: L92142MH2002PLC135964

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Mr. Vipul Parekh - CFO  
vipul.parekh@cinline.co.in  
Tel: 91-22-67267777

Investor Relations: Strategic Growth Advisors (SGA)  
CIN: U74140MH2010PTC204285

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Ms. Krisha Shrimankar [krisha.shrimankar@sgapl.net](mailto:krisha.shrimankar@sgapl.net)  
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THANK YOU