

Firstsource Solutions Reports Second Quarter Fiscal 2020 Results

Revenues at Rs. 9,849 million, 3.2% Y-o-Y and 4.5% in constant currency

Kolkata, November 6, 2019: Firstsource Solutions Limited (NSE: FSL, BSE:532809), a global provider of customised Business Process Management (BPM) services and a RP-Sanjiv Goenka Group company, reported its consolidated financial results for the quarter ended September 30th 2019 according to IndAS.

Financial Highlights for Quarter Ended September 30th 2019:

- Revenues at Rs. 9,849 million, 3.2% Y-o-Y and 4.5% in constant currency; 0.5% Q-o-Q and 1.1% in constant currency
- Operating Margin (OM) at Rs. 870 million or 8.8% of revenues including one-time expense of Rs. 170 million from leadership change. OM of 12.0% in Q2FY19
- Profit After Taxes (PAT) at Rs. 674 million
- Diluted Earnings Per Share (EPS) of Rs. 0.97
- Added 1,451 employees in the quarter taking total employee strength to 20,001

Speaking on the occasion, **Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group and Firstsource Solutions**, said, “With the leadership change, we are redefining our strategy and investing in developing additional solutions for our customers for the new digital era.”

About Firstsource:

Firstsource Solutions Limited, a RP-Sanjiv Goenka Group company (NSE: FSL, BSE: 532809, Reuters: FISO.BO, Bloomberg: FSOL@IN), is a leading global provider of customised Business Process Management (BPM) services to the Healthcare, Telecom & Media and Banking & Financial Services industries. The company’s clients include Fortune 500 and FTSE 100 companies. Firstsource has a ‘Right-shore’ delivery model with operations in the US, the UK, India and the Philippines. (www.firstsource.com)

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6th November 2019

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

**BSE Limited
(Scrip Code: 532809)**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Declaration under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI circular CIR/CFD/CMD/56/2016 dated 27th May 2016

We hereby declare that as mentioned under the Independent Auditor's Report dated 6th November 2019 for Consolidated and Standalone Financial Results respectively for the quarter ended 30th September 2019, are with unmodified opinion.

Please take the same on your record.

Thanking you,

For **Firstsource Solutions Limited**



Pooja Nambiar
Company Secretary & Compliance Officer

FIRSTSOURCE SOLUTIONS LTD.,

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