

PRESENTATION
Q3 FY 26 RESULTS



AHLUWALIA CONTRACTS (INDIA) LTD.
ENGINEERING DESIGNING CONSTRUCTION

14th February 2026



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TOTAL INCOME (FYE 25)

₹ **41,540** Mn.

EBITDA (FYE 25)

₹ **3,418** Mn.

GROSS ORDER BOOK (as on 31 Dec 25)

₹ **265,8556** Mn

UNEXECUTED

ORDER BOOK (as on 31 Dec 25)

₹ **186,795** Mn

PRESENCE Pan India

(**48** Ongoing Projects across **15** States and **1** Project Overseas)

TOTAL INCOME (Q3 FY 26)

₹ **10,759** Mn.

EBITDA (Q3 FY 26)

₹ **960** Mn.

YTD ORDER INFLOWS

₹ **95,625** Mn. (FYE 26)

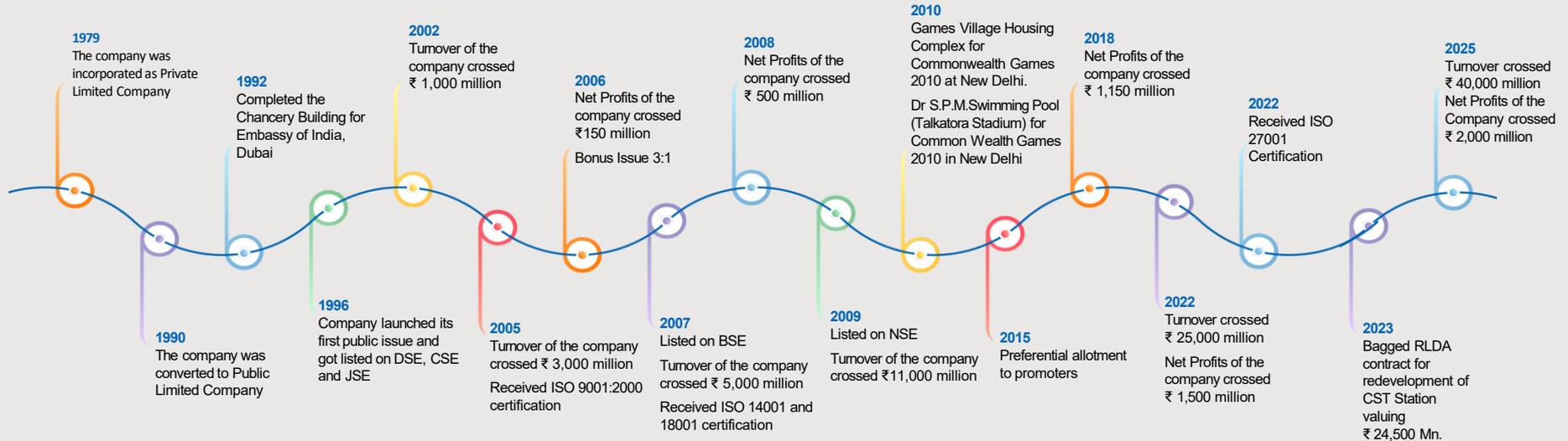


Ahluwalia Contracts (India) Limited (ACIL) is a well-established integrated construction company with five decades of expertise in infrastructure development.

- ▶ **Turnkey solutions in Engineering, Design and Construction for Public and Private Sector clients**
- ▶ **Completed landmark projects:**
 - Residential and commercial buildings / complexes
 - Hotels, institutional and hospital buildings
 - Corporate offices, information technology (IT) parks, industrial complexes
 - Automated car parking lot, townships, BOT projects
 - Metro station and depot
 - Redevelopment / Upgradation of Railway Stations
 - Urban infrastructure
 - Data Centres



JOURNEY





POWERED BY AN ENDURING VISION, MISSION AND VALUES

Our business is founded on our vision of excellence and steered by our mission of continuous enhancement, as we move towards the next milestone in our journey.



VISION

To be the company of choice for construction of complex buildings by continuously setting higher standards of excellence in different facets of EPC in building Industry.



MISSION

To be the benchmark for clients satisfaction in the building industry, as also for the training and welfare of its workforce.



VALUES THAT DRIVE US

Excellence, Integrity,
Teamwork, Continuous
improvement, Quality



UNIQUE ADVANTAGES

- ▶ State-of-the-art mechanized solutions offered through excellent infrastructure
- ▶ In-house capabilities to ensure high quality standards
- ▶ Wide service portfolio offerings through robust business flow process
- ▶ Timely construction and delivery of projects
- ▶ Experienced Promoters and Strong management bandwidth with sound corporate governance
- ▶ Strong network of channel partners
- ▶ ISO 9001, ISO 14001, ISO 27001 and ISO 45001 certification



TOP 10 ONGOING PROJECTS (as on 31st December 2025)

| Project | Order Value (₹ Mn) | Unexecuted Value (₹ Mn) |
|---|-----------------------|----------------------------|
| Re-development of Chhatrapati Shivaji Maharaj Terminus (CSMT) at Mumbai | 24,500 | 20,482 |
| India Jewelry Park, Mumbai | 21,570 | 21,570 |
| The Dahlias DLF 5, Gurugram | 20,890 | 20,890 |
| Signature Global Business Park | 13,070 | 11,947 |
| DLF City Center – Downtown | 10,947 | 9,335 |
| Lal Bahadur International Airport, Varanasi | 8,935 | 6,237 |
| Bihar Animal Science University, Patna, Bihar | 8,902 | 2,673 |
| Bihar State Tourism Development Corporation Ltd – Sitamarhi | 8,884 | 8,884 |
| Whitelands Corporation Limited, Sector 103, Gurugram | 8,210 | 8,210 |
| The Arbour Project DLF, Gurugram | 7,447 | 2,027 |

Projects with the unexecuted value below ~ 5% of the Order Value has not been considered above.



ONGOING PROJECTS



STATE

LOCATION

| | |
|------------------|-----------------|
| HIMACHAL PRADESH | Dharamshala (1) |
| PUNJAB | Mohali (1) |
| CHANDIGARH | Chandigarh (1) |
| DELHI NCR | Delhi (4) |
| HARYANA | Gurgaon (10) |
| UTTAR PRADESH | Varanasi (1) |
| | Noida (1) |
| | Jewar (1) |
| BIHAR | Chhapra (1) |
| | Darbhanga (1) |
| | Patna (1) |
| | Sitamarhi (1) |
| JHARKHAND | Ranchi (1) |
| CHHATISGARH | Korba (1) |
| MAHARASHTRA | Mumbai (5) |
| GOA | Goa (1) |
| WEST BENGAL | Kolkata (3) |
| ASSAM | Bongaigaon (1) |
| | Guwahati (2) |
| ODISHA | Bhubaneswar (3) |
| KARNATAKA | Bengaluru (6) |
| NEPAL | Kavre (1) |

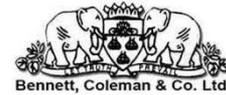
Number of projects in brackets



KEY CLIENTS



Net Zero by 2035





FINANCIAL HIGHLIGHTS



ORDER BOOK

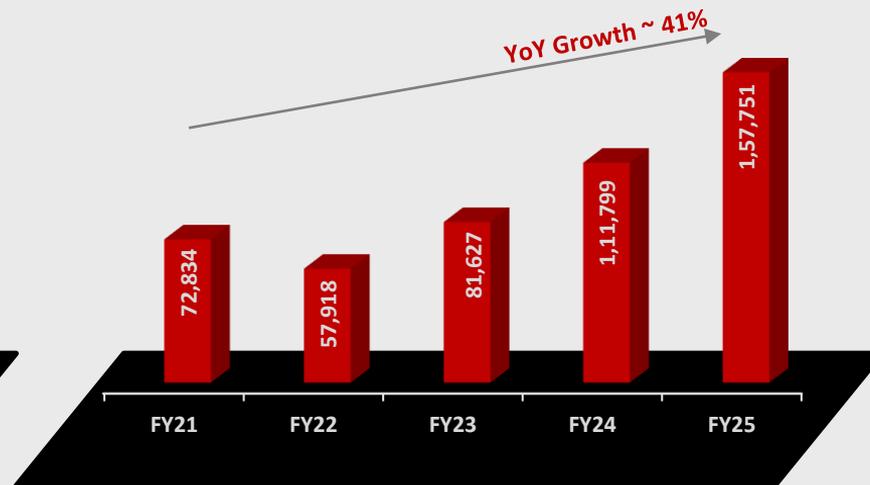
(₹ Mn.)

| Details | FY21 | FY22 | FY23 | FY24 | FY25 |
|-----------------------|---------|---------|---------|---------|---------|
| Gross Order Book | 131,150 | 130,336 | 144,646 | 197,067 | 235,390 |
| Unexecuted Order Book | 72,834 | 57,918 | 81,627 | 111,799 | 157,751 |

Gross Order Book (₹ Mn.)



Unexecuted Order Book (₹ Mn.)



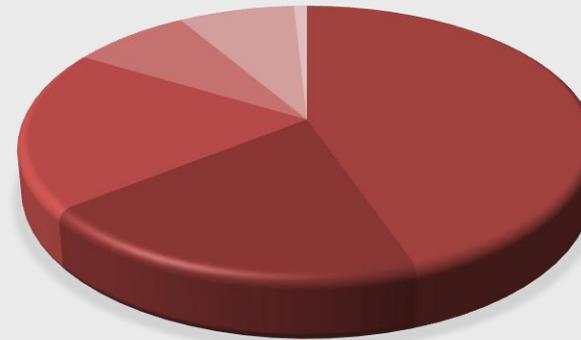


SEGMENT WISE ORDER BOOK CLASSIFICATION (as on December 2025)

| Segment Wise Unexecuted Order Book | (₹ Mn.) | Percent (%) |
|------------------------------------|----------------|--------------|
| Residential | 83,425 | 44.7 |
| Infrastructure | 36,799 | 19.7 |
| Commercial | 35,859 | 19.2 |
| Hospital | 14,766 | 7.9 |
| Institutional | 14,349 | 7.7 |
| Hotel | 1,597 | 0.8 |
| Total | 186,795 | 100.0 |

| Sector Wise Unexecuted Order Book | (₹ Mn.) | Percent (%) |
|-----------------------------------|----------------|--------------|
| Private | 127,576 | 68.3 |
| Central Government (CG) | 37,295 | 20.0 |
| State Government (SG) | 19,838 | 10.6 |
| Overseas – Government | 2,086 | 1.1 |
| Total | 186,795 | 100.0 |

SEGMENT WISE ORDER BOOK



| | |
|----------------|--------|
| Residential | 44.7 % |
| Infrastructure | 19.7 % |
| Commercial | 19.2 % |
| Hospital | 7.9 % |
| Institutional | 7.7 % |
| Hotel | 0.8 % |

SECTOR WISE FOOTPRINTS



| | |
|----------|--------|
| Private | 68.3 % |
| CG | 20.0 % |
| SG | 10.6 % |
| Overseas | 1.1 % |

STATEWISE / REGIONWISE ORDER BOOK CLASSIFICATION (as on December 2025)

| State Wise Unexecuted Order Book | (₹ Mn.) | Percent (%) |
|-------------------------------------|----------------|----------------|
| Haryana | 69,927 | 37.4 |
| Maharashtra | 52,414 | 28.1 |
| Bihar | 15,342 | 8.2 |
| Karnataka | 12,463 | 6.7 |
| Uttar Pradesh | 11,004 | 5.9 |
| West Bengal | 8,481 | 4.5 |
| Assam | 3,947 | 2.1 |
| Chhattisgarh | 3,417 | 1.8 |
| Delhi | 3,200 | 1.7 |
| Odissa | 1,684 | 0.9 |
| Chandigarh | 1,249 | 0.7 |
| Punjab | 594 | 0.3 |
| Goa | 490 | 0.3 |
| Himachal Pradesh | 327 | 0.2 |
| Jharkhand | 171 | 0.1 |
| Total (Domestic) | 184,709 | 98.9 |
| Overseas | 2,086 | 1.1 |
| Total | 186,795 | 100.0 |

OUR DIVERSIFIED REGIONAL PRESENCE



| | |
|----------|-------|
| North | 46.2% |
| West | 28.3% |
| East | 17.7% |
| South | 6.7% |
| Overseas | 1.1% |

| Region Wise Unexecuted Order Book | (₹ Mn.) | Percent (%) |
|--------------------------------------|----------------|----------------|
| North | 86,300 | 46.2 |
| West | 52,904 | 28.3 |
| East | 33,042 | 17.7 |
| South | 12,463 | 6.7 |
| Overseas (Nepal) | 2,086 | 1.1 |
| Total | 186,795 | 100.0 |

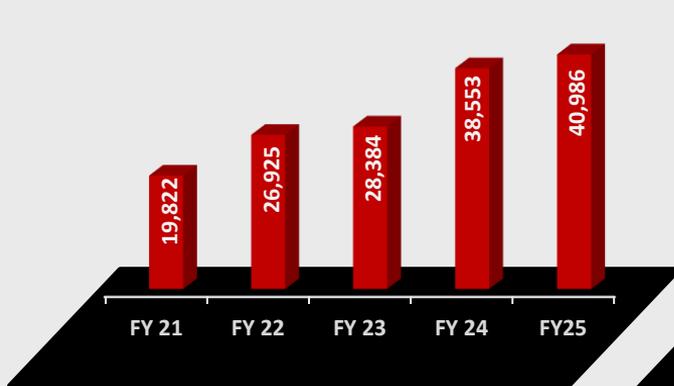
Delhi NCR Region Projects (as on 31 Dec 2025) - ₹ 77,893 Mn. viz. 41.7% of the Unexecuted Order Book

FINANCIAL HIGHLIGHTS (Standalone)

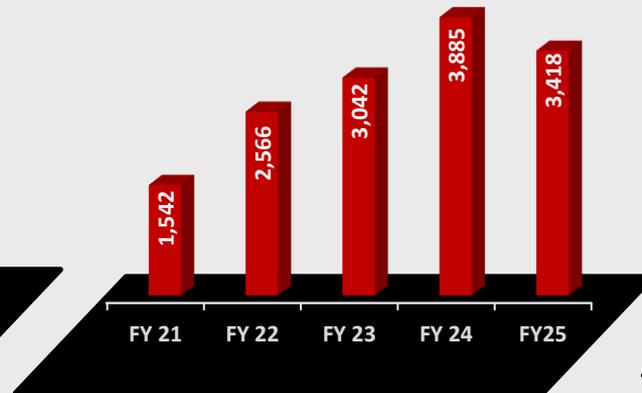
(₹ Mn.)



| | FYE21 | FYE22 | FYE23 | FYE24 | FYE25 |
|---|---------------|---------------|---------------|---------------|---------------|
| Income From Operations | 19,822 | 26,925 | 28,384 | 38,553 | 40,986 |
| Growth (%) | 5% | 36% | 5% | 36% | 6% |
| Other Income | 223 | 291 | 295 | 366 | 554 |
| Total Income | 20,045 | 27,216 | 28,679 | 38,919 | 41,540 |
| EBITDA | 1,542 | 2,566 | 3,042 | 3,885 | 3,418 |
| EBITDA margin (%) | 7.8% | 9.5% | 10.7% | 10.1% | 8.3% |
| Profit Before Exceptional Gains and Tax | 1,035 | 2,084 | 2,618 | 3,102 | 2,724 |
| Exceptional Gains | - | - | - | 1,950 | - |
| PAT | 772 | 1,553 | 1,942 | 3,755 | 2,015 |
| PAT Margin (%) | 3.9% | 5.8% | 6.8% | 9.6% | 4.9% |
| Net Worth | 8,800 | 10,365 | 12,298 | 16,021 | 18,001 |



INCOME FROM OPERATIONS (₹ Mn)
CAGR (3 yrs) ~ 15%



EBITDA (₹ Mn)
CAGR (3 yrs) ~ 10%



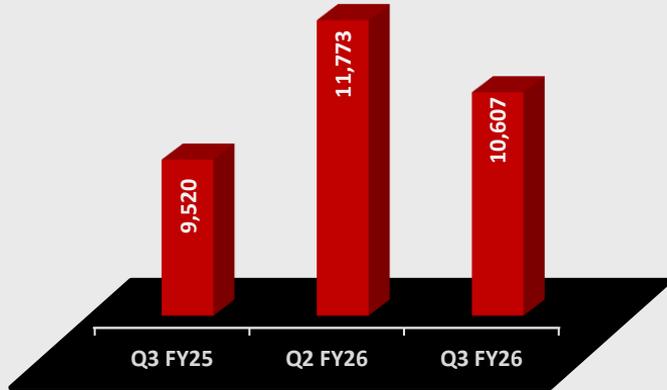
PAT (₹ Mn)
CAGR (3 yrs) ~ 9%

* Excluding Exceptional Gains of ₹ 1,449 Mn (Net of Tax)

FINANCIAL HIGHLIGHTS (Standalone) (Q3 FY 26)

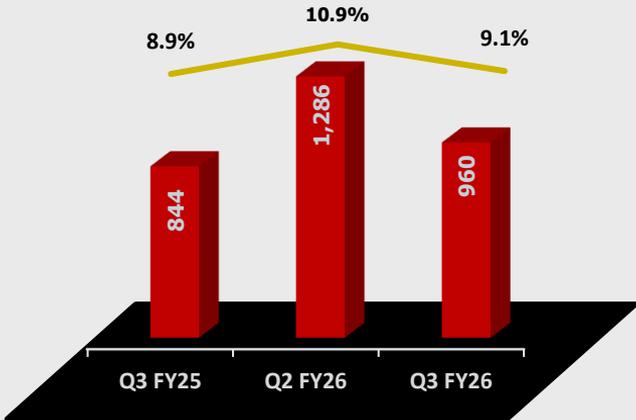
(₹ Mn.)

Income from Operations (₹ Mn)

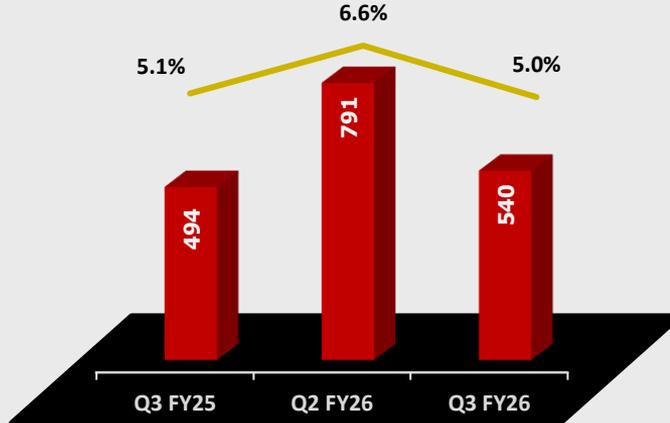


| | Q3 FY 26 | Q2FY 26 | Q3 FY 25 |
|------------------------------|---------------|---------------|--------------|
| Income from Operations | 10,607 | 11,773 | 9,520 |
| Total Income | 10,759 | 11,923 | 9,668 |
| EBITDA | 960 | 1,286 | 844 |
| <i>EBITDA Margin (%)</i> | <i>9.1%</i> | <i>10.9%</i> | <i>8.9%</i> |
| Depreciation | 262 | 223 | 180 |
| Finance Cost | 114 | 149 | 145 |
| Net Profit after Tax | 540 | 791 | 494 |
| <i>Net Profit Margin (%)</i> | <i>5.0%</i> | <i>6.6%</i> | <i>5.1%</i> |

EBITDA (₹ Mn) & MARGIN (%)



PAT (₹ Mn) & MARGIN (%)

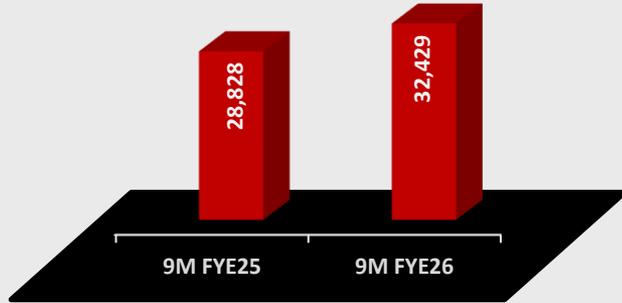


- NET PROFITS
- NET PROFIT Margin
- EBITDA
- EBITDA Margin

FINANCIAL HIGHLIGHTS (Standalone) (9M FY 26)

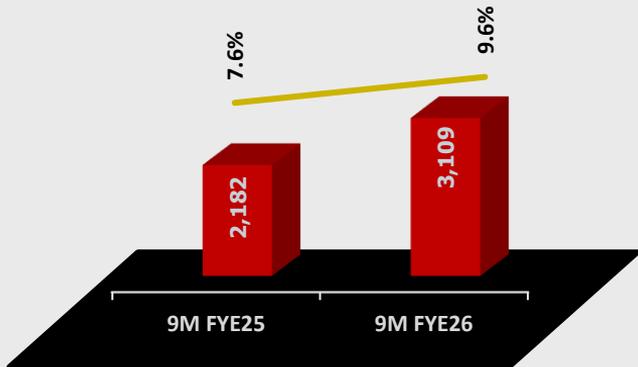
(₹ Mn.)

Income from Operations (₹ Mn)

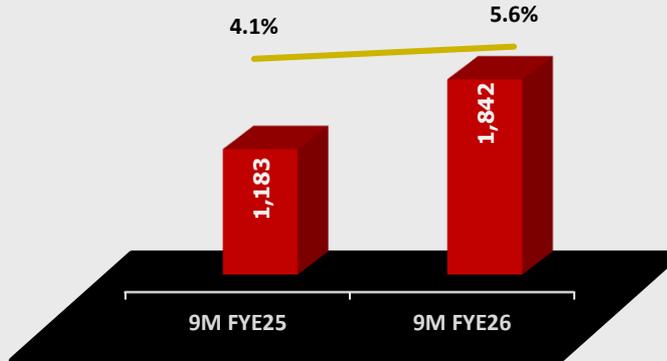


| | 9M FY 26 | 9M FY 25 | Growth (%) |
|------------------------------|---------------|---------------|--------------|
| Income from Operations | 32,429 | 28,828 | |
| Total Income | 32,890 | 29,201 | 12.5% |
| EBITDA | 3,109 | 2,182 | 42.5% |
| <i>EBITDA Margin (%)</i> | <i>9.6%</i> | <i>7.6%</i> | |
| Depreciation | 692 | 496 | |
| Finance Cost | 382 | 453 | |
| Net Profit after Tax | 1,842 | 1,183 | 55.6% |
| <i>Net Profit Margin (%)</i> | <i>5.6%</i> | <i>4.1%</i> | |

EBITDA (₹ Mn) & MARGIN (%)



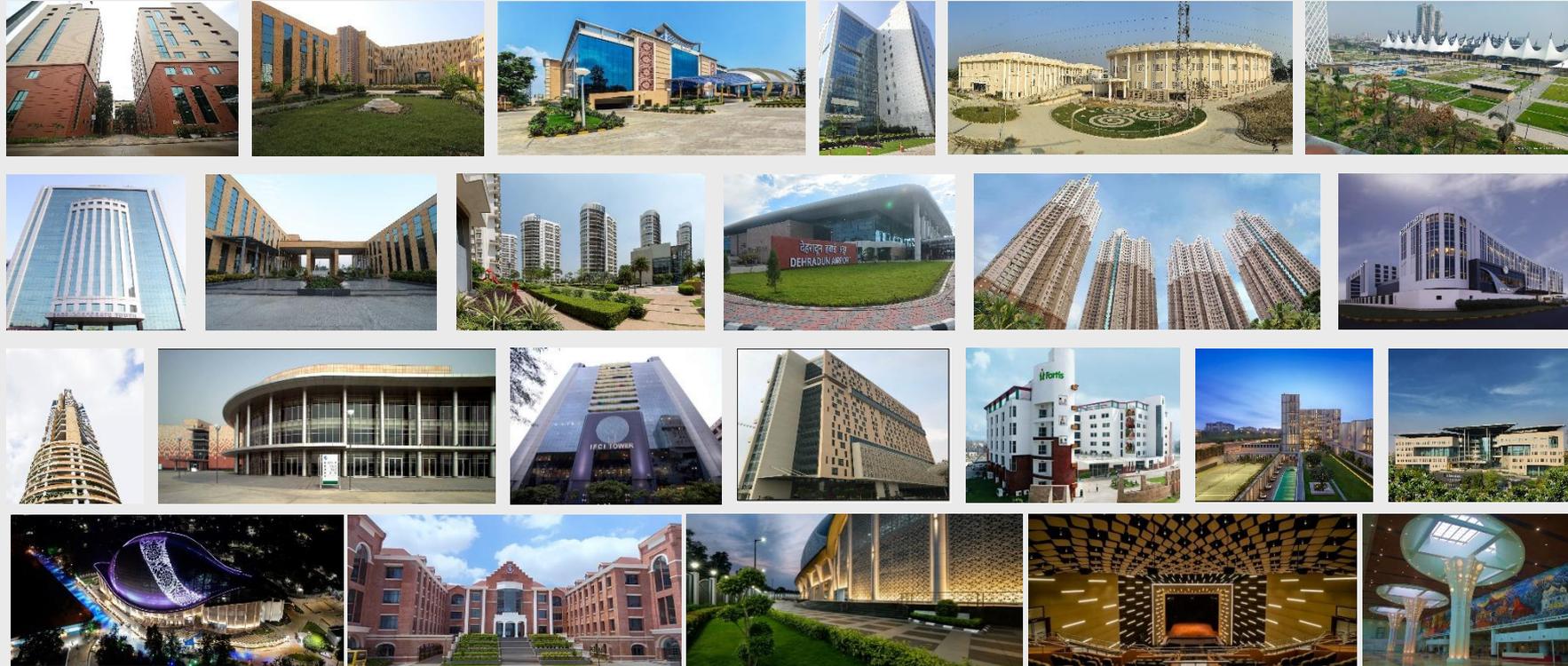
PAT (₹ Mn) & MARGIN (%)



- NET PROFITS
- NET PROFIT Margin
- EBITDA
- EBITDA Margin



THANK YOU



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