इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

आपका अपना बैंक, हर कदम आपके साथ

Your own Bank, Always with You

Azadi Ka Amrit Mahotsav

G20

Performance Analysis
Q3 / NME FY23

Contents

Indian Bank

01 Performance Highlights Q3 FY 23

Performance Highlights Q3 FY 23 (YoY)

Business

Business	₹ 10.49 lakh Cr	9% ↑
Deposits	₹ 5.97 lakh Cr	6% ↑
Advances	₹ 4.52 lakh Cr	13% ↑
CASA	CASA: 3%	SB: 5% ↑
CD Ratio	75.64%	↑
RAM	₹ 2.63 lakh Cr	12% ↑
Retail	₹ 87219 Cr	15% ↑
Agriculture	₹ 98220 Cr	15% ↑
MSME	₹ 77372 Cr	6% ↑
Corporate Credit	₹ 161351 Cr	7% ↑

Asset Quality

Gross NPA	6.53%	260 bps ↓
Net NPA	1.00%	172 bps ↓
PCR	93.59%	810 bps ↑

Benchmark Ratios

Cost of Deposits	4.19%	34 bps ↑
Yield on Advances	8.19%	100 bps ↑
Domestic NIM	3.74%	71 bps ↑
Net Interest Income	₹ 5499 Cr	25% ↑
CRAR	15.74%	27 bps ↑
Operating Profit	₹ 4061 Cr	24% ↑
Net Profit	₹ 1396 Cr	102% ↑
RoE	15.21%	695 bps ↑
RoA	0.80%	37 bps ↑
Cost to Income Ratio	43.71%	104 bps ↓

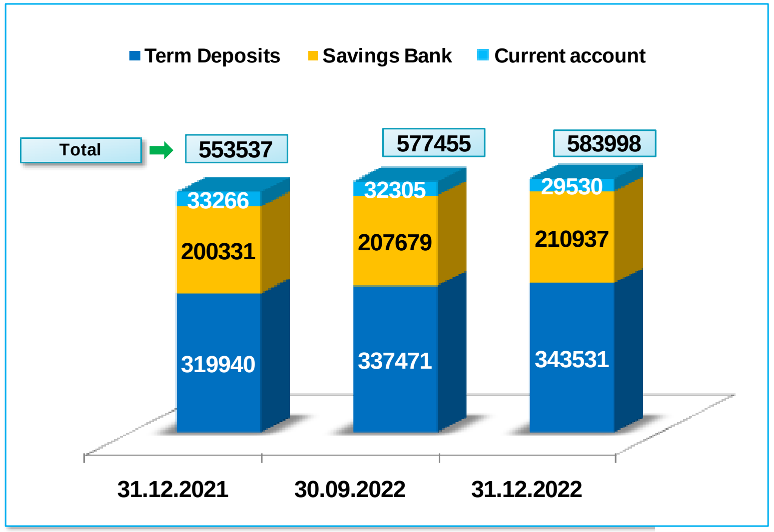
02 Business Snapshot

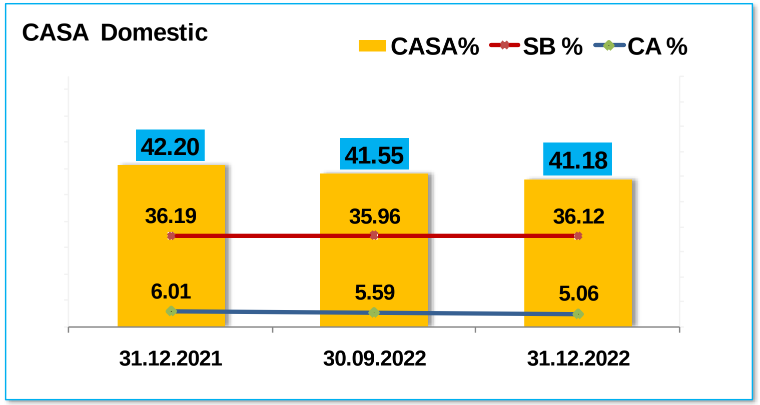
Business Snapshot

₹ in Cr

Sl No	Parameter	31.12.2021	30.09.2022	31.12.2022	Q-o-Q (%)	YoY (%)
1	**Deposits**	**562575**	**588860**	**597114**	1	6
	Domestic	553537	577455	583998	1	6
	Overseas	9038	11405	13116	15	45
	Deposits breakup					
	Current	34001	33313	30201	-9	-11
	Savings	200421	207765	211012	2	5
	CASA	**234422**	**241078**	**241213**	-	3
	CASA %	**41.67%**	**40.94%**	**40.40%**		
	Term Deposits	328153	347782	355901	2	8
2	**Advances**	**400432**	**437941**	**451658**	3	13
	Domestic	385095	411498	424162	3	10
	Overseas	15337	26443	27496	4	79
	CD Ratio %	**71.18%**	**74.37%**	**75.64%**		
3	**Business**	**963007**	**1026801**	**1048772**	2	9
	Domestic	938632	988953	1008160	2	7
	Overseas	24375	37848	40612	7	67

DOMESTIC DEPOSITS





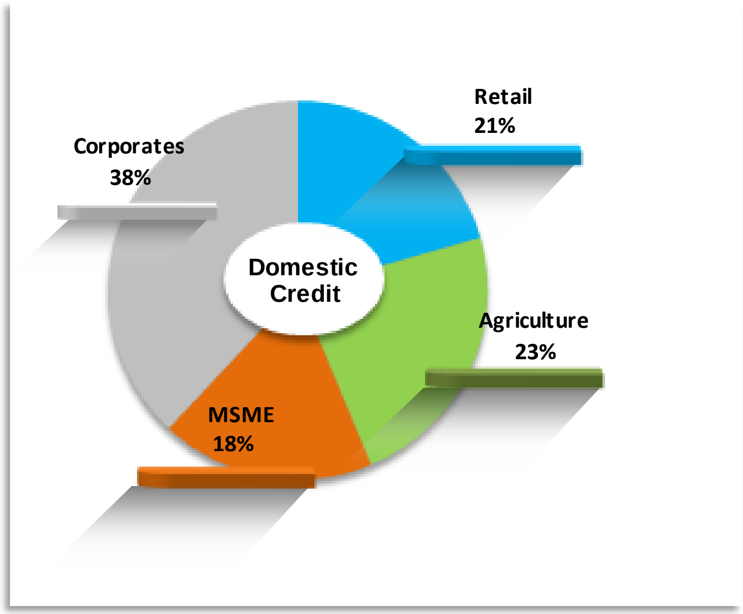
Advances (Domestic)

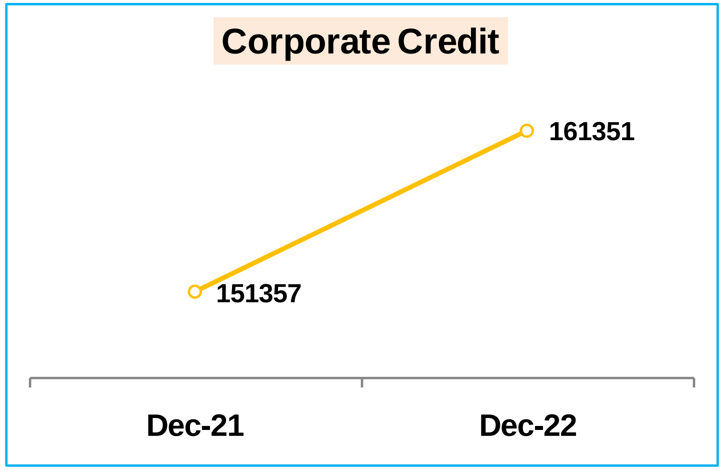
₹ in Cr

Sector	31.12.2021	30.09.2022	31.12.2022	YoY (%)
Gross Advances-Domestic	**385095**	**411498**	**424162**	**10**
Retail	75646	83655	87219	**15**
Agriculture	85257	95214	98220	**15**
MSME	72835	76387	77372	**6**
Total (RAM)	**233738**	**255256**	**262811**	**12**
RAM % to Gross Domestic Advances	*61%*	*62%*	*62%*	**-**
Corporates	**151357**	**156242**	**161351**	**7**

Retail	31.12.2021	30.09.2022	31.12.2022	YoY (%)
Home Loan (Incl.Mortgage loans)	51059	55309	57263	12%
Auto Loan	3948	4625	4999	27%
Personal Loan	4937	5836	6649	35%
Jewel Loan Non Priority	4232	5304	5192	23%
Other Retail Loan	11470	12581	13116	14%
Total Retail	**75646**	**83655**	**87219**	**15%**

Agriculture	31.12.2021	30.09.2022	31.12.2022	YoY (%)
Crop Loans	68142	72200	74029	9%
Investment credit	7706	11251	11892	54%
Agri allied	3018	3065	3345	11%
Infrastructure & Ancillary	6391	8698	8954	40%
Total Agriculture	**85257**	**95214**	**98220**	**15%**





MSME	31.12.2021	30.09.2022	31.12.2022	YoY (%)
Micro	28999	31580	33522	16%
Small	33347	33063	31927	-4%
Medium	10489	11744	11923	14%
Total MSME	**72835**	**76387**	**77372**	**6%**

Performance under Priority sector

31.12.2022

₹ in Cr

Segment	Mandatory Target	Achievement (Amt) (Excluding PSLC)	Achievement (Excluding PSLC)
Priority Sector	**135303**	**152850**	**45.19%**
Agriculture	60886	66823	**19.76%**
Small /Marginal Farmers	32135	35860	**10.60%**
Weaker Section	38900	54727	**16.18%**
Micro under MSME	25369	33522	**9.91%**
Non Corporate farmers	46612	55543	**16.42%**

All the mandatory targets stipulated by RBI under Priority Sector advances have been surpassed.

Performance as on 31.12.2022

Self Help Group

- **Nos : 4.30 lakh**
- **Balance Outstanding : ₹ 13108 Cr (YoY: 56%)**
- **No. of Women Beneficiaries: 60 lakhs**
- **Disbursements (Q3 FY23) : ₹3925 Cr**

PM SVANidhi

- **Nos Disbursed : 2.57 lakh**
- **Cumulative Disbursements: ₹302 Cr**

STAND Up INDIA

- **Nos Disbursed : 8365**
- **Cumulative Disbursements: ₹1759 Cr (Achievement: 86 %)**

MUDRA (including RRBs)

NME FY23

- **Nos Disbursed : 4.88 lakh accounts**
- **Disbursements: ₹8189 Cr**

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Sector Deployment – Domestic Advances

₹ in Cr

Sector	31.12.2021	% share to Gross Advances	30.09.2022	% share to Gross Advances	31.12.2022	% share to Gross Advances
Infrastructure	**60199**	**16**	**57009**	**14**	**55817**	**13**
Of which						
Power	*18841*	*5*	*18629*	5	*19246*	5
Port and Road Project	*9373*	*2*	*9064*	2	*9059*	2
Other infrastructure	*31985*	*9*	*29316*	7	*27512*	6
Basic Metal	**7482**	**2**	**9291**	**2**	**9957**	**2**
Textiles	**6685**	**2**	**7459**	**2**	**7387**	**2**
Petroleum and Coal Products	**6306**	**2**	**7397**	**2**	**6073**	**2**
All Engineering	**4995**	**1**	**5421**	**1**	**5407**	**1**
Food Processing	**8937**	**2**	**8637**	**2**	**8690**	**2**
Trade	**21167**	**5**	**20444**	**5**	**21522**	**5**
Commercial Real Estate	**6719**	**2**	**8921**	**2**	**11193**	**3**
Home Loans/Auto Loans/Other Retail	**75646**	**20**	**83655**	**21**	**87219**	**21**
Agriculture	**85257**	**22**	**95214**	**23**	**98220**	**23**
NBFC	**47723**	**12**	**58263**	**14**	**60324**	**14**
Others (Other Industries/Sectors)	**53979**	**14**	**49787**	**12**	**52353**	**12**
Total Domestic Advances	**385095**	**100**	**411498**	**100**	**424162**	**100**

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Rating wise – Domestic Credit

Azadi Ka Amrit Mahotsav

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- More than ₹10 Cr
- For CRE > ₹5 Cr

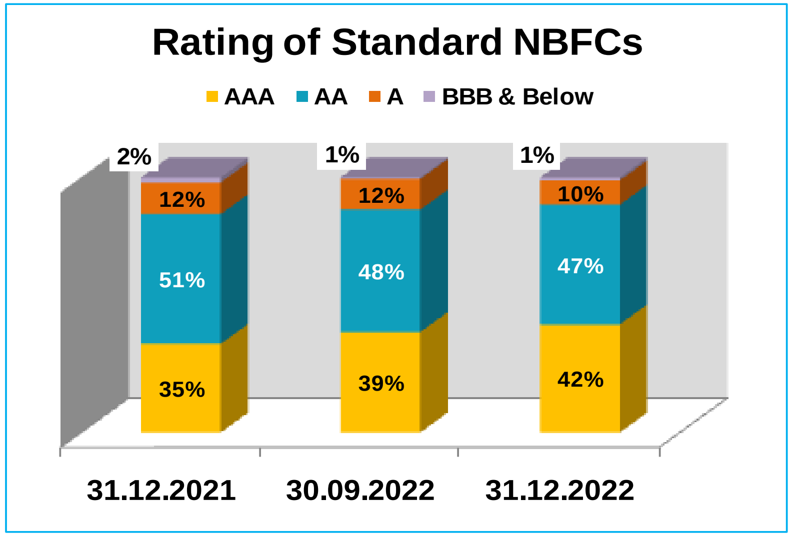
₹ in Cr

External Rating	31.12.2021		30.09.2022		31.12.2022	
	Exposure	% to Total	Exposure	% to Total	Exposure	% to Total
Rated Exposure						
AAA	36710	16%	40905	17%	42856	17%
AA	57004	26%	68005	28%	72417	29%
A	58951	27%	60231	25%	60294	25%
BBB	36355	16%	40154	17%	42150	17%
Total BBB and above	***189020***	***85%***	**209295**	**87%**	**217717**	**88%**
BB and below	**34074**	**15%**	**30177**	**13%**	**28528**	**12%**
Of which,						
PSU Accounts (More than INR 100 Crore)	11189	33%	6699	22%	6484	23%
Corporates (More than INR 100 Crore)	11421	33%	11349	38%	10505	37%
Others (Less than INR 100 Crore)	11464	34%	12129	40%	11539	40%
Total Rated Exposure (A)	***223094***	***83%***	**239472**	***84%***	**246245**	***85%***
Unrated Exposure						
PSU with Govt Guarantee	30181	67%	28565	62%	25328	59%
PSU without Govt Guarantee	9599	21%	8501	18%	9262	21%
Others	5647	12%	9192	20%	8443	20%
Total Unrated Exposure (B)	**45427**	***17%***	**46258**	***16%***	**43033**	***15%***
Total (A+B)	**268521**		**285730**		**289278**	

Standard NBFC Advances

₹ in Cr

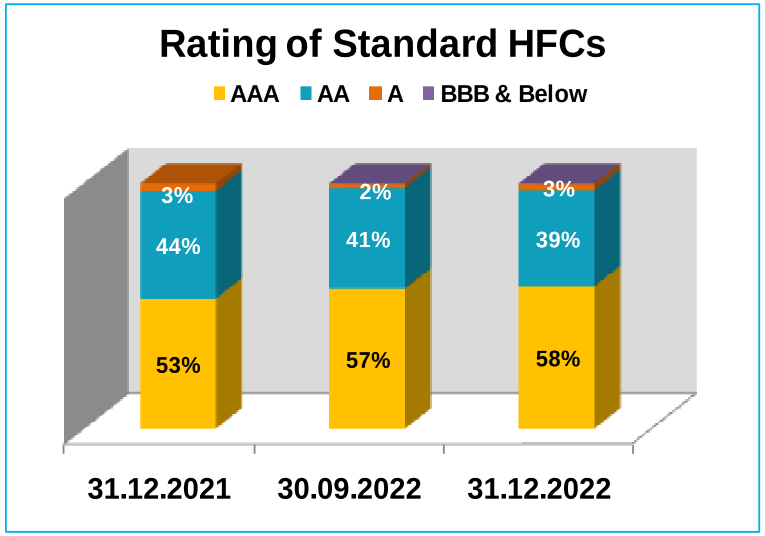
Standard NBFC	31.12.2021	%	30.09.2022	%	31.12.2022	%
NBFC - PSUs	4573	10%	6190	11%	6744	11%
NBFC - HFCs	18948	41%	22850	39%	23125	38%
NBFC - MFIs	1889	4%	2116	4%	1738	3%
NBFC - Others	20653	45%	27066	46%	28678	48%
Total	**46063**	**100%**	**58222**	**100%**	**60285**	**100%**



Rated A and above

99%

100%



Standard NBFCs	31.12.2021	30.09.2022	31.12.2022
NBFCs			
Bank sponsored	1799	3382	4309
Private Inst & others	44264	54840	55976
Total	**46063**	**58222**	**60285**

Out of Std NBFCs	31.12.2021	30.09.2022	31.12.2022
HFCs			
Bank sponsored	1541	2828	3203
Private Institutions	17407	20022	19922
Total	**18948**	**22850**	**23125**

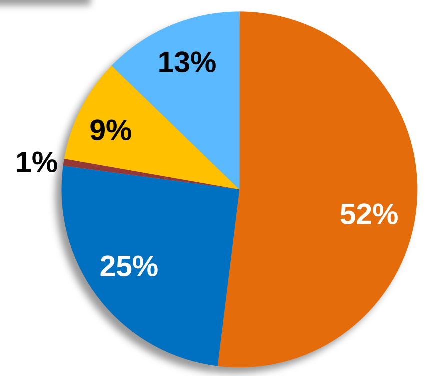
Investments (Domestic)

₹ in Cr

Details	31.12.2021	30.09.2022	31.12.2022	YoY (%)
SLR Investments	144920	147112	144668	-0.17
Of which				
Central Government Securities	88726	93280	93253	5.10
State Government Securities	50546	48361	48871	-3.31
Treasury Bills	5644	5471	2544	-
Other Approved Securities	4	0	0	-
Non SLR Investments	39765	37199	37686	-5.23
Total	184685	184311	182354	-1.26
(i) Held For Trading (HFT)	22	396	348	-
(ii) Available For Sale (AFS)	45813	44986	42431	-
(iii) Held To Maturity (HTM)	138850	138929	139575	0.52
Total	184685	184311	182354	-1.26
Modified Duration of AFS & HFT portfolio	2.63	2.02	2.20	

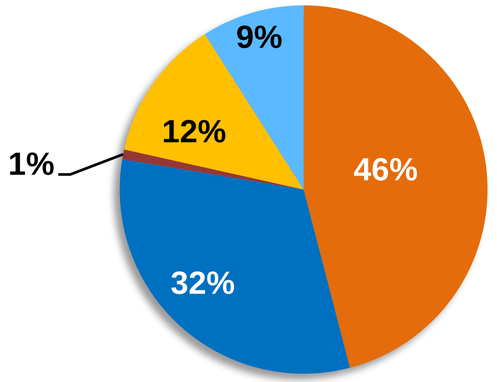
AFS Book (YoY)

31.12.21



G sec & T Bill ■ Corporate Bonds ■ CP ■ SDLs ■ Others

31.12.22



Non SLR Investments

₹ in Cr

Details	31.12.2021	30.09.2022	31.12.2022
PSU Bonds	1210	1338	1277
Corporate and other Bonds	12252	11662	11960
Special Govt.Sec.(Excluding Recap Bonds)	1853	1793	1785
CG Recap.Bond	17927	17927	17927
Share of PSU/Corporate/Others	2304	2233	2152
Venture Capital Fund	151	206	239
Regional Rural Bank	27	27	27
Security Receipts	3349	1034	1016
Subsidiaries JV	225	225	225
Others	467	754	1078
Total Non SLR Investment	**39765**	**37199**	**37686**

03

Financials

Operating Profit and Net Profit

₹ in Cr

Sl No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2021	30.09.2022	31.12.2022	Q-o-Q (%)	YoY (%)	31.12.2021	31.12.2022	YoY (%)	31.03.2022
1	Interest Income	9926	10710	11834	10	19	29024	32698	13	38856
2	Interest Expenses	5531	6026	6335	5	15	16551	17981	9	22128
3	**Net Interest Income (1-2)**	**4395**	**4684**	**5499**	**17**	**25**	**12473**	**14717**	**18**	**16728**
4	Non Interest Income	1556	1828	1716	-6	10	5343	5149	-4	6915
5	**Operating Income (3+4)**	**5951**	**6512**	**7215**	**11**	**21**	**17816**	**19866**	**12**	**23643**
6	Operating Expenses	2663	2883	3154	9	18	7837	8611	10	10926
7	**Operating Profit (5-6)**	**3288**	**3629**	**4061**	**12**	**24**	**9979**	**11255**	**13**	**12717**
8	Provisions (excl. Taxes)	2493	2058	2515	22	1	**7598**	**6794**	**-11**	9513
9	**Profit Before Taxes (7-8)**	**795**	**1571**	**1546**	**-2**	**94**	**2381**	**4461**	**87**	**3204**
10	Provision for Taxes	105	346	150	-57	43	**-580**	**627**	**-**	-741
11	**Net Profit (9-10)**	**690**	**1225**	**1396**	**14**	**102**	**2961**	**3834**	**30**	**3945**

Income

₹ in Cr

Sl No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2021	30.09.2022	31.12.2022	QoQ (%)	YoY (%)	31.12.2021	31.12.2022	YoY (%)	31.03.2022
1	Interest Income on Advances and Discount on Bills	6844	7434	8552	15	25	20249	23091	14	26928
2	Interest on investments	2797	2896	2918	1	4	8213	8581	4	10965
3	Other interest income	285	380	364	-4	28	562	1026	83	963
4	**Total Interest Income (1+2+3)**	**9926**	**10710**	**11834**	**10**	**19**	**29024**	**32698**	**13**	**38856**
5	Profit/Loss on Sale of Investments	214	125	134	7	-37	1377	364	-74	1626
6	Profit/Loss on Revaluation of Investments	31	17	67	-	116	-178	-152	-	-343
7	Recovery of bad debts	278	478	426	-11	53	1415	1317	-7	1612
8	Fee Income	665	723	704	-3	6	1741	2055	18	2555
9	Forex Income	148	312	294	-6	99	416	963	132	690
10	PSLC Commission	150	111	40	-64	-73	419	438	5	571
11	Miscellaneous income	70	62	51	-18	-27	153	164	7	204
12	**Total Non Interest Income (5 to 11)**	**1556**	**1828**	**1716**	**-6**	**10**	**5343**	**5149**	**-4**	**6915**
13	**Total Income (4+12)**	**11482**	**12538**	**13550**	**8**	**18**	**34367**	**37847**	**10**	**45771**

Fee Income

₹ in Cr

Sl No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2021	30.09.2022	31.12.2022	Q-o-Q (%)	YoY (%)	31.12.2021	31.12.2022	YoY (%)	31.03.2022
1	Transaction fees	184	190	163	-14	-11	522	540	3	700
2	Loan processing charges	146	171	175	2	20	402	485	21	574
3	Commission on Government business	13	24	16	-33	25	47	54	15	77
4	Commission on LC/BG	115	105	117	11	2	286	321	12	408
5	Cross selling	21	29	39	34	81	51	88	73	86
6	Income from PFMS operations	5	11	11	-	108	22	38	73	25
7	Rent on Lockers	39	30	33	10	-15	90	98	9	125
8	Misc fee Income	142	163	150	-8	6	321	431	34	560
9	**Fee Income (1 to 8)**	**665**	**723**	**704**	**-3**	**6**	**1741**	**2055**	**18**	**2555**

Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2021	30.09.2022	31.12.2022	Q-o-Q (%)	YoY (%)	31.12.2021	31.12.2022	YoY (%)	31.03.2022
1	Interest on deposits	5221	5597	5911	6	13	15737	16857	7	20936
2	Interest on borrowings	70	200	191	-5	-	100	442	-	248
3	Other interest expenses	240	229	233	2	-3	714	682	-4	944
4	**Total Interest Expenses (1+2+3)**	**5531**	**6026**	**6335**	**5**	**15**	**16551**	**17981**	**9**	**22128**
5	Salary	1208	1250	1443	15	19	3528	3888	10	4837
6	Employees Benefit	359	527	548	4	53	1219	1419	16	1858
7	**Staff Expenses (5+6)**	**1567**	**1777**	**1991**	**12**	**27**	**4747**	**5307**	**12**	**6695**
8	**Overheads**	**1096**	**1106**	**1163**	**5**	**6**	**3090**	**3304**	**7**	**4231**
9	**Operating Expenses (7+8)**	**2663**	**2883**	**3154**	**9**	**18**	**7837**	**8611**	**10**	**10926**
10	**Total Expenses (4+9)**	**8194**	**8909**	**9489**	**7**	**16**	**24388**	**26592**	**9**	**33054**

Overhead Expenses

₹ in Cr

Sl No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2021	30.09.2022	31.12.2022	Q-o-Q (%)	YoY (%)	31.12.2021	31.12.2022	YoY (%)	31.03.2022
1	Rent, Taxes & Lighting	150	163	159	-2	6	440	449	2	614
2	Depreciation	149	133	131	-2	-12	452	400	-12	597
3	Insurance	190	199	210	6	11	552	606	10	742
4	Travelling and Halting	61	62	58	-6	-5	144	166	15	196
5	Postage, Telecommunications etc.	27	23	24	4	-11	85	70	-18	110
6	Repairs and Maintenance	56	39	56	44	0	160	129	-19	244
7	Printing and Stationery	18	18	23	28	28	48	72	50	85
8	ATM Issuer Fee paid	121	104	115	11	-5	294	324	10	409
9	Others	324	365	387	6	19	915	1088	19	1234
10	**Overheads (1 to 9)**	**1096**	**1106**	**1163**	**5**	6	**3090**	**3304**	**7**	**4231**

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Provisions and Net Profit

Azadi Ka Amrit Mahotsav

G20

₹ in Cr

Sl No	Components	Quarter Ended					Nine Months Ended			Year Ended
		31.12.2021	30.09.2022	31.12.2022	Q-o-Q (%)	YoY (%)	31.12.2021	31.12.2022	YoY (%)	31.03.2022
1	**Operating Profit**	**3288**	**3629**	**4061**	12	24	**9979**	**11255**	**13**	**12717**
2	**Total Provisions**	**2598**	**2404**	**2665**	11	3	**7018**	**7421**	**6**	**8772**
	NPA - Advances	2439	2000	1474	-26	-40	6401	5476	-14	8447
	NPA - Investments	126	-20	39	-	-69	109	405	271	111
	Standard advances	-54	65	990	-	-	1057	851	-19	962
	Income-tax	105	346	150	-57	43	-580	627	-	-741
	Others	-18	13	12	-8	-	31	62	100	-7
3	**Net Profit (1-2)**	**690**	**1225**	**1396**	14	102	**2961**	**3834**	**30**	**3945**

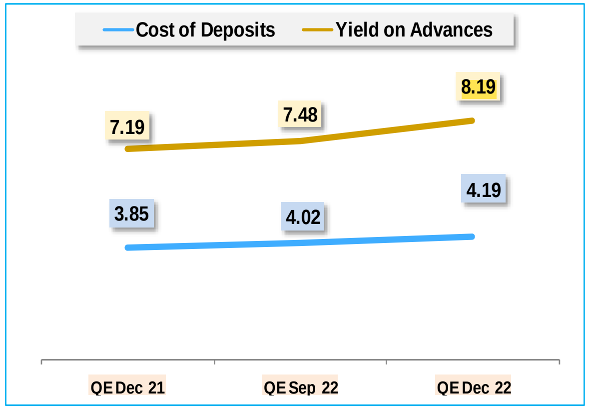
Performance Ratios

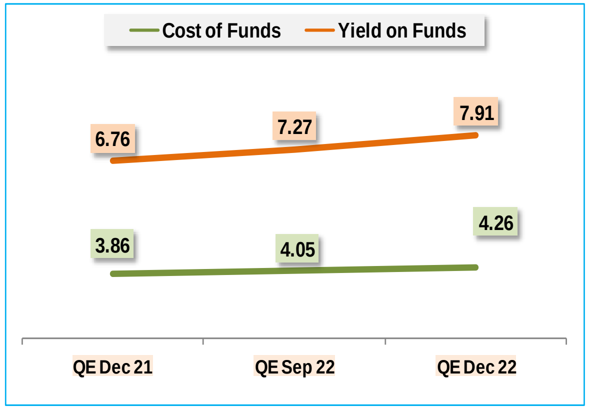
Annualised

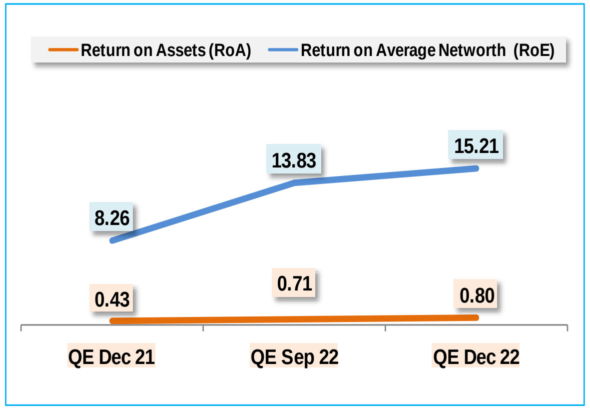
Sl No	Parameters	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.12.2022	31.03.2022
1	Cost of Deposits	3.85	4.02	4.19	3.92	4.02	3.97
2	Cost of Funds	3.86	4.05	4.26	3.94	4.04	3.90
3	Cost to Income Ratio	44.75	44.27	43.71	43.99	43.35	46.21
4	Yield on Advances	7.19	7.48	8.19	7.08	7.60	7.21
5	Yield on Investments	6.19	6.94	6.52	6.19	6.39	6.25
6	Return on Assets (RoA)	0.43	0.71	0.80	0.62	0.75	0.63
7	Net Interest Margin (NIM) Domestic	3.03	3.20	3.74	2.93	3.35	2.91
8	Return on Investments (Domestic)	6.43	6.48	6.70	6.96	6.53	6.86
9	Return on Average Networth (RoE)	8.26	13.83	15.21	12.24	14.42	12.13
10	Earnings per Share (₹)	22.15	39.35	44.84	32.64	41.05	32.38
11	Book Value per Share (₹)	270.32	289.61	299.83	270.32	299.83	269.98
12	Business per Employee (₹ in Cr)	23.75	24.79	25.36	23.75	25.36	25.20
13	Business per Branch (₹ in Cr)	166.20	177.77	179.92	166.20	179.92	174.90
14	Net Profit per Employee (₹ in lakhs)	6.85	11.92	13.63	9.80	12.48	9.91

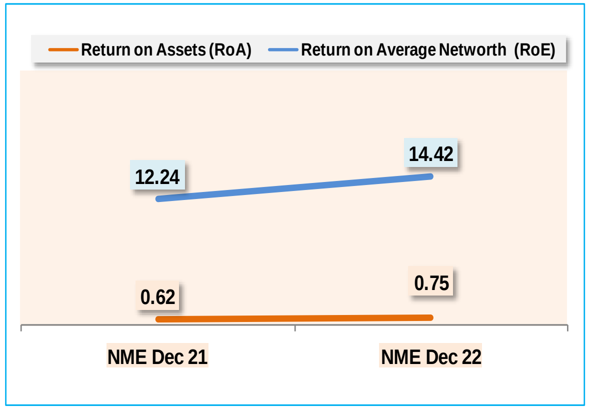
Performance Ratios

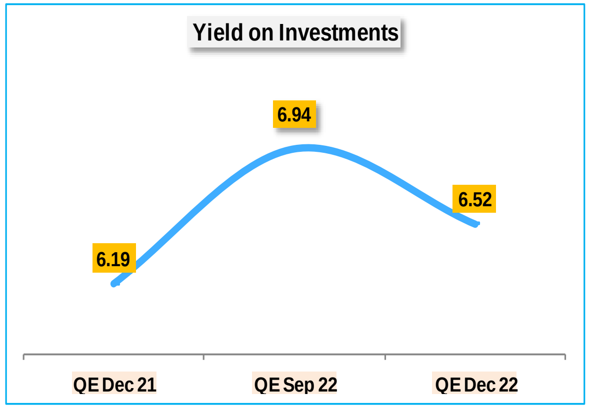
% annualised

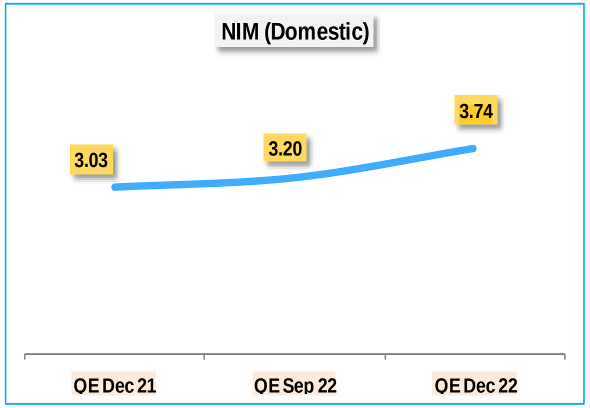


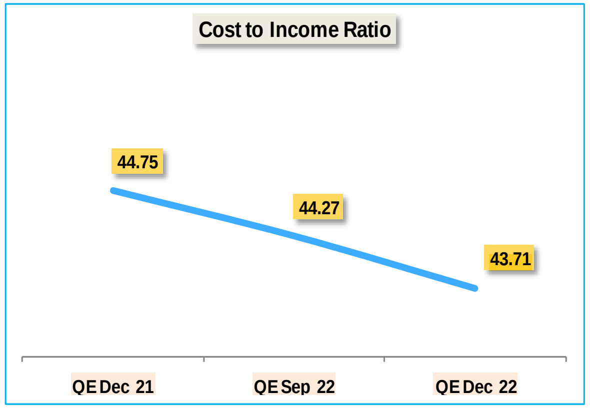


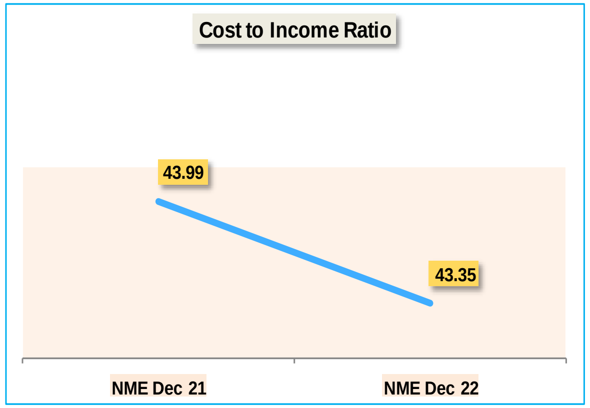












04 Capital & Risk Management

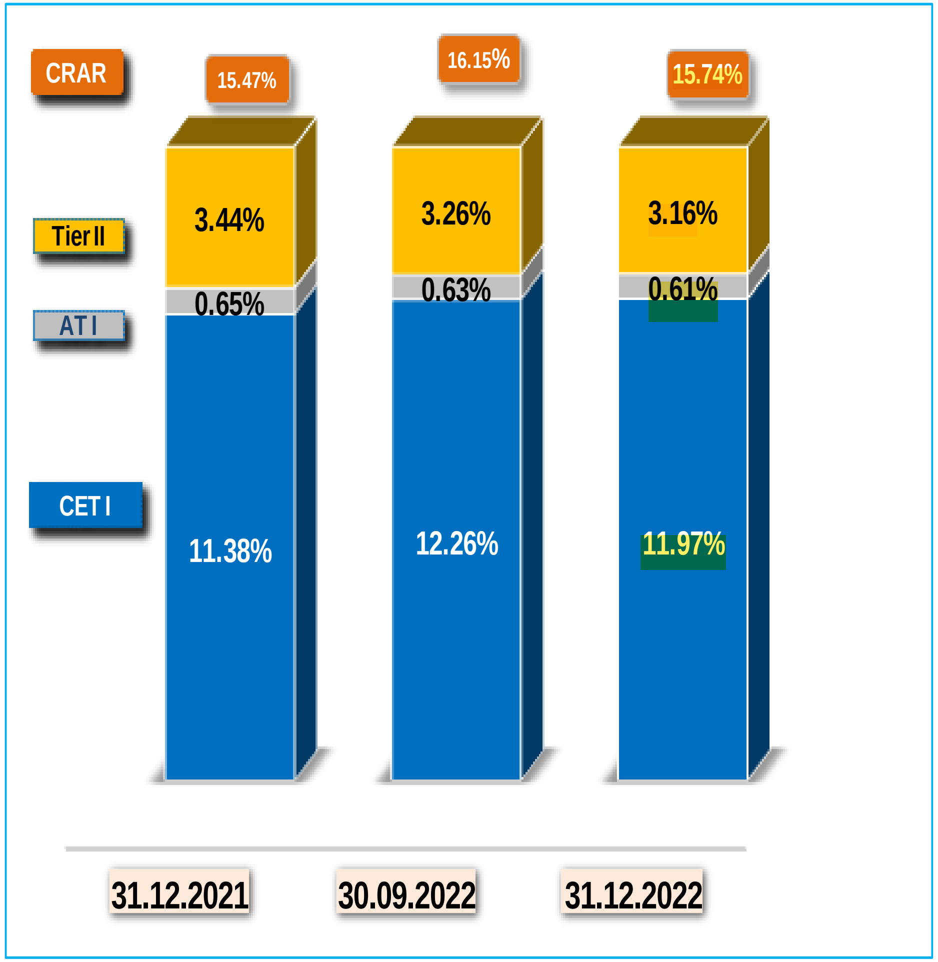
Capital & Risk Management

₹ in Cr

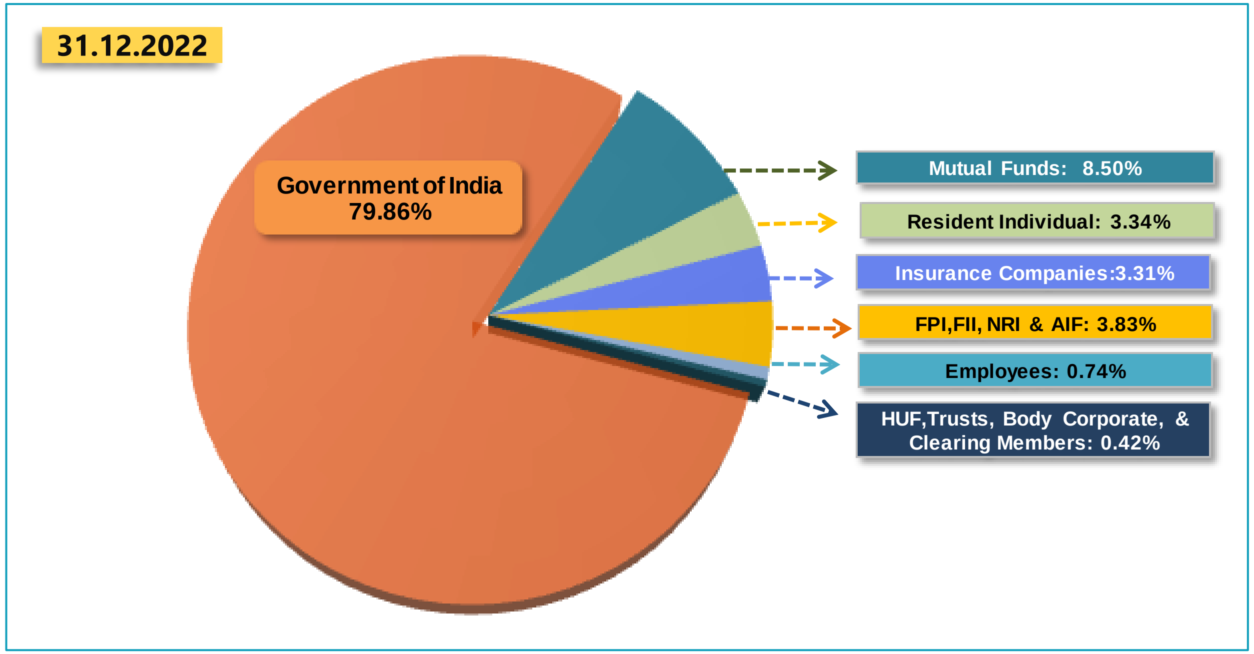
Parameters	31.12.2021	30.09.2022	31.12.2022
Capital	47274	50991	50819
Common Equity Tier I (CET 1)	34777	38709	38638
Additional Tier I	1980	1980	1980
Tier II	10517	10302	10202
Total Risk Weighted Assets	305509	315744	322683
CRAR %	15.47	16.15	15.74

S. No	Risk Weighted Assets (RWA)	31.12.2021	30.09.2022	31.12.2022
1	Credit	257070	261641	269582
	Density	*64.20%*	*59.74%*	*59.69%*
	Of which			
	Retail	46633	48597	50992
	Density	61.65%	58.09%	58.46%
	Agriculture	29349	30515	31334
	Density	34.42%	32.05%	31.90%
	MSME	55272	49548	50653
	Density	75.89%	64.86%	65.47%
2	Market	15053	16571	15569
	Density	*33.64%*	*36.71%*	*36.44%*
3	Operational	33386	37532	37532
	Density	--	--	--

CRAR %



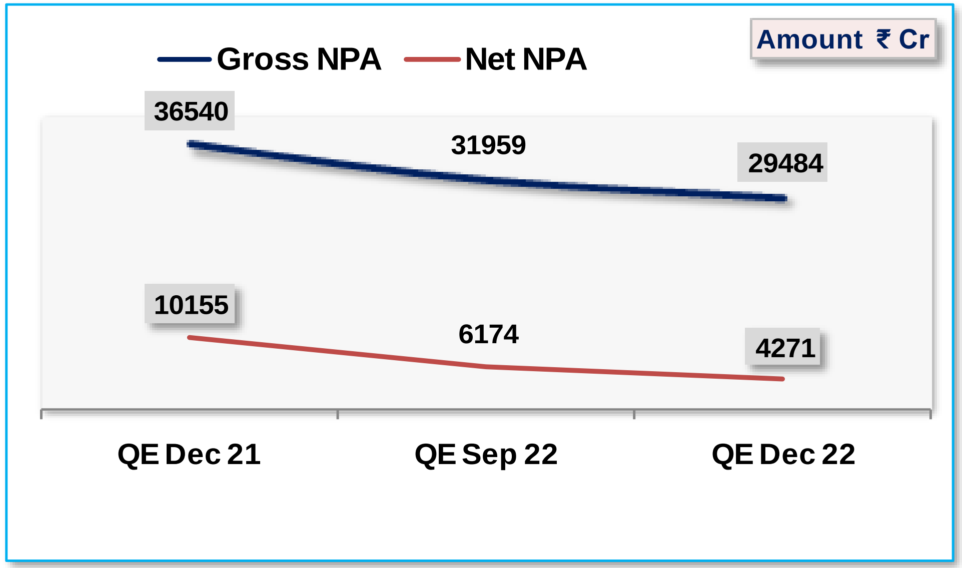
Share Holding

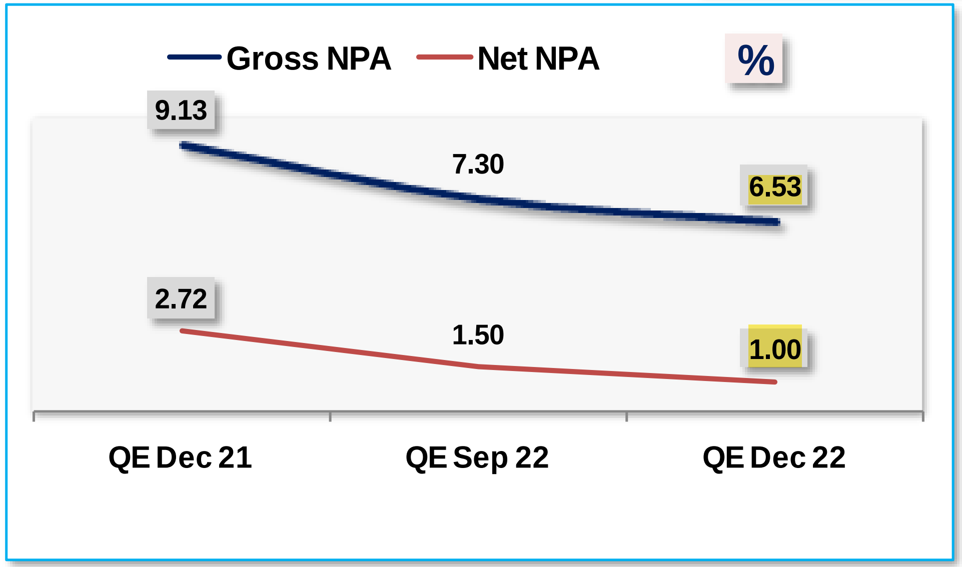


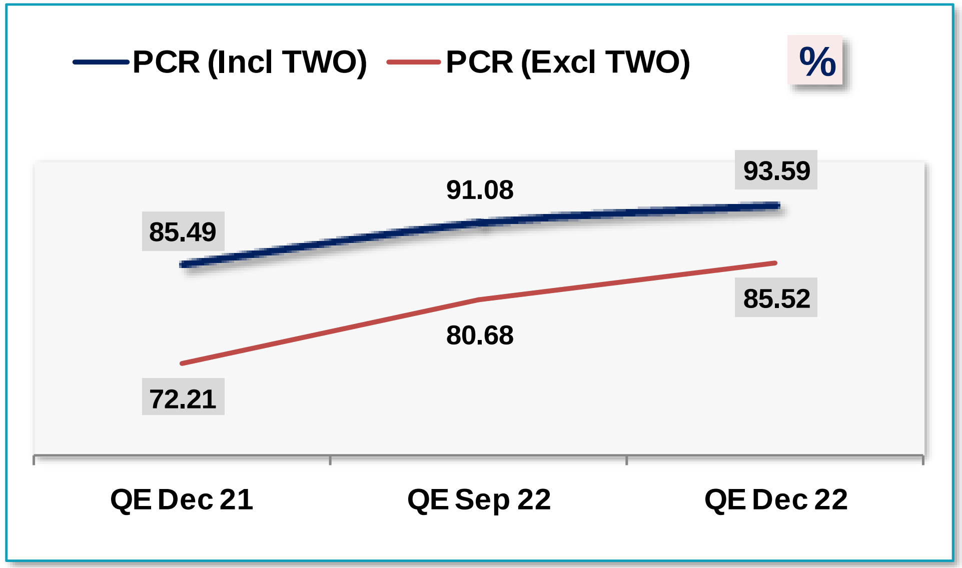
Pattern of Equity Shareholding Shareholder	%
Promoters	79.86
Public & Others	20.14
Total	100

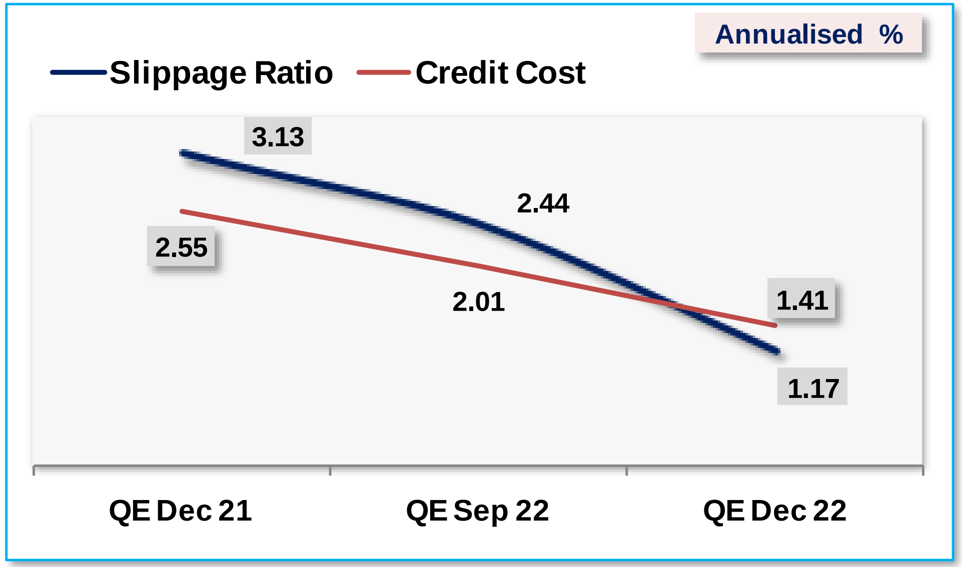
05 Asset Quality

Asset Quality









Movement of NPA

₹ in Cr

S No	Details	Quarter Ended 31.12.2021	Quarter Ended 30.09.2022	Quarter Ended 31.12.2022	Nine Months Ended 31.12.2021	Nine Months Ended 31.12.2022	Year Ended 31.03.2022
1	**Gross NPA opening balance**	**36886**	**34573**	**31959**	**38455**	**35214**	**38455**
	ADDITIONS :						
	Fresh Slippages	2732	2379	1192	8708	4942	9807
	To old NPAs / Others	73	81	121	254	386	358
2	**Sub-Total**	**2805**	**2460**	**1313**	**8962**	**5328**	**10165**
	LESS:						
	Cash Recovery	1096	1583	1339	2415	3503	3475
	Upgradation	955	988	681	2289	1132	1574
	Technical Write off	650	2212	1501	5363	5687	7057
	Normal Write off	450	292	267	810	736	1290
	Exchange difference	0	0	0	0	0	10
3	**Sub-Total**	**3151**	**5075**	**3788**	**10877**	**11058**	**13406**
4	**Gross NPA closing Balance (1+2-3)**	**36540**	**31959**	**29484**	**36540**	**29484**	**35214**
	Gross NPA%	**9.13**	**7.30**	**6.53**	**9.13**	**6.53**	**8.47**
5	Provisions	25910	25189	24641	25910	24641	25761
6	Others (Interest Realisable,etc.)	475	596	572	475	572	604
7	**Net NPA [4-(5+6)]**	**10155**	**6174**	**4271**	**10155**	**4271**	**8849**
	Net NPA%	**2.72**	**1.50**	**1.00**	**2.72**	**1.00**	**2.27**
	AUC Recovery	**278**	**478**	**428**	**1412**	**1317**	**1611**
	MOI Recovery	**93**	**206**	**183**	**354**	**500**	**455**
	Total Cash Recovery	**1467**	**2267**	**1950**	**4181**	**5320**	**5541**
	Total Recovery (Cash +UPG)	**2422**	**3255**	**2631**	**6470**	**6452**	**7115**
	PCR % (including Technical Writeoff)	**85.49**	**91.08**	**93.59**	**85.49**	**93.59**	**87.38**
	PCR % (excluding Technical Writeoff)	**72.21**	**80.68**	**85.52**	**72.21**	**85.52**	**74.87**
	Slippage Ratio % (Annualised)	**3.13**	**2.44**	**1.17**	**3.30**	**1.73**	**2.79**
	Credit Cost % (Annualised)	**2.55**	**2.01**	**1.41**	**2.23**	**1.80**	**2.25**

Fresh slippages

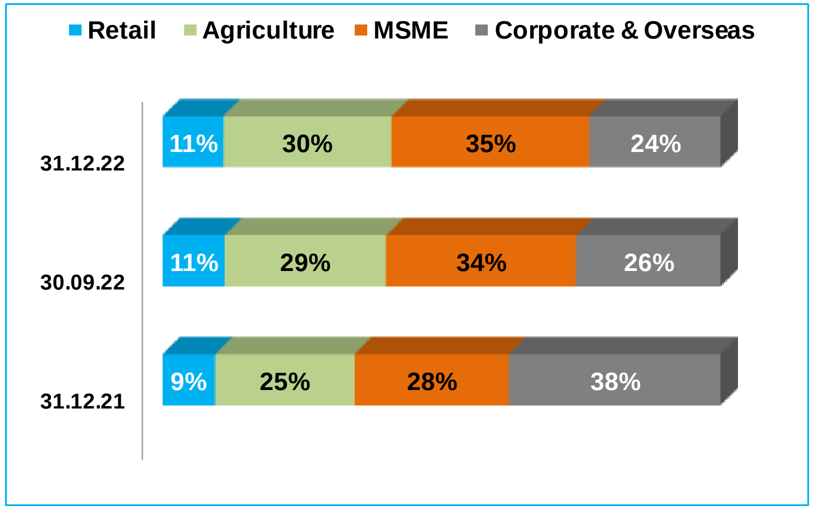
Category	Q3 FY 22	Q2 FY 23	Q3 FY 23
Retail	601	328	294
Agriculture	280	1059	197
MSME	896	774	676
RAM	***1777***	***2161***	***1167***
Corporate	955	218	25
Total	**2732**	**2379**	**1192**

NPA Position – Sector-wise

₹ in Cr

S No	Sector	31.12.2021		30.09.2022		31.12.2022		
		Gross NPA	% to respective portfolio	Gross NPA	% to respective portfolio	Outstanding	Gross NPA	% to respective portfolio
1	Retail Credit	3451	4.56%	3568	4.26%	87219	3209	3.68%
	Of which							
	Home Loan	*1375*	3.08%	*1487*	*3.08%*	*49794*	*1363*	*2.74%*
	Education Loan	*1202*	25.55%	*1183*	*24.87%*	*4515*	*924*	*20.46%*
	Vehicle Loan	*229*	5.80%	*250*	*5.40%*	*4999*	*244*	*4.89%*
2	Agriculture	9146	10.73%	9269	9.73%	98220	8879	9.04%
3	MSME	10126	13.90%	10918	14.29%	77372	10455	13.51%
4	Corporate & Overseas	13816	8.29%	8204	4.49%	188847	6939	3.67%
5	Total (1 to 4)	36540	9.13%	31959	7.30%	451658	29484	6.53%
	Priority	20846	14.43%	20981	13.26%	152850	23365	15.29%

Sector wise GNPA to Total NPA %



NCLT & NARCL

₹ in Cr

NCLT

Category	31.12.2022			
	No.of Accounts	Exposure	Provision	PCR%
RBI List I	7	1700	1700	100.00%
RBI List II	9	2806	2806	100.00%
Accounts filed by Bank	24	1465	1465	100.00%
Accounts filed by other Banks	185	17568	17568	100.00%
Total	225	23539	23539	100.00%

Recovery from NCLT	Q3 FY 22		Q2 FY 23		Q3 FY 23	
	No of A/cs	Amount	No of A/cs	Amount	No of A/cs	Amount
Through Resolution	17	145	9	114	23	127
Under Liquidation	21	85	19	37	11	187
Total	38	230	28	151	34	314

FY 22	
No of A/cs	Amount
59	891
89	196
148	1087

NARCL

Accounts Identified by IBA under process		Our Bank exposure as on 31.12.2022		Other Banks	
No of A/c	Amount	No of A/c	Amount	No of A/c	Amount
43	163818	20	5183	43	158635

S.No	Position of Accounts with Indian Bank	No. of A/cs	Book Balance
1	Offer received and under process	8	3292
2	Offer likely to be received	9	888
3	Under due diligence by NARCL	3	1003
	Total	20	5183

Invested ₹139.49 Cr as Equity in NARCL

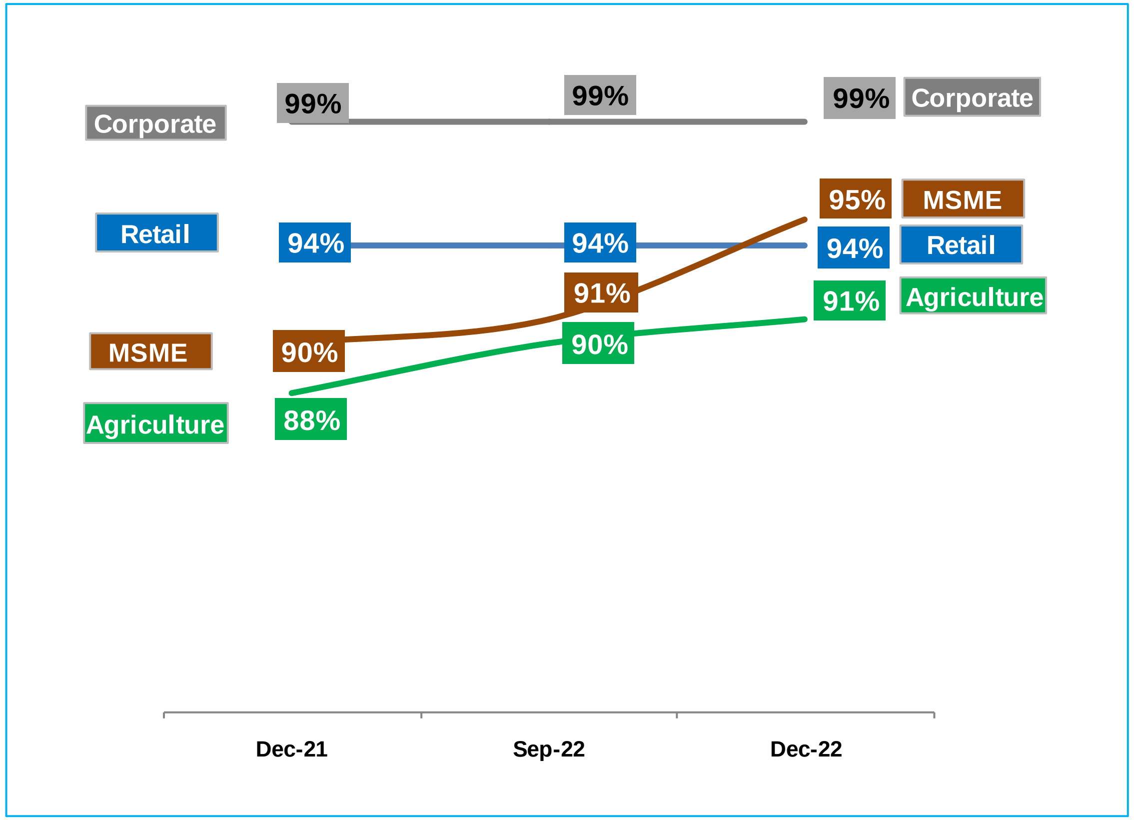
SMA Position

₹5 Cr and above

₹ in Cr

Sector	30.09.2022						31.12.2022					
	SMA 1	SMA 2	Total	Standard Advances as on 30.09.2022	% to Respective Sector Standard Advances	% to Total Standard Advances	SMA 1	SMA 2	Total	Standard Advances as on 31.12.22	% to Respective Sector Standard Advances	% to Total Standard Advances
Retail	50	50	100	80087	0.12%	0.02%	171	68	239	84010	0.28%	0.06%
Agriculture	126	131	257	85946	0.30%	0.06%	286	160	446	89341	0.50%	0.11%
MSME	892	693	1585	65470	2.42%	0.39%	1092	1125	2217	66917	3.31%	0.53%
Corporate & Others	59	28	87	174480	0.05%	0.02%	124	223	347	181908	0.19%	0.08%
TOTAL	**1127**	**902**	**2029**	**405983**	**0.50%**	**0.50%**	**1673**	**1576**	**3249**	**422176**	**0.77%**	**0.77%**

Collection Efficiency (Month on Month)



Collection efficiency from Dec'21 to Dec'22			
Sector	Dec-21	Sep-22	Dec-22
Retail	94%	94%	94%
Agriculture	88%	90%	91%
MSME	90%	91%	95%
Corporate	99%	99%	99%
Overall Collection	94%	95%	95%

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

COVID Restructuring – Sector-wise

Azadi Ka Amrit Mahotsav

G20 भारत 2023 INDIA
वसुधैव कुटुम्बकम्
ONE EARTH • ONE FAMILY • ONE FUTURE

₹ in Cr

Sector	Outstanding as on 30.09.22 (Standard)		Addition during the quarter Dec'22		Reduction during the quarter Dec'22		Outstanding as on 31.12.2022 (Standard)		Recovery Percentage
			Addition (Interest/ Additional Funding/ Fund Utilization)	Upgradation NPA to STD	Recovery	Fresh NPA			
	No	Amt	Amt	Amt	Amt	Amt	No	Amt	%
Retail	75783	7122	151	70	435	143	70577	6765	88%
Agriculture	24736	1025	17	9	62	35	22957	953	89%
MSME	46937	6871	129	111	432	241	42550	6438	90%
RAM Total	**147456**	**15018**	**297**	**190**	**929**	**419**	**136084**	**14156**	**89%**
Corporate	13	1042	23	0	16	0	13	1049	94%
Total	**147469**	**16060**	**320**	**190**	**945**	**419**	**136097**	**15205**	**90%**

06 Financial Inclusion

Financial Inclusion - Performance

S No	FI Parameters	Dec'21	Sep'22	Dec'22
1	BCs engaged (Nos.)	9322	10256	10368
2	BSBD Accounts (No. in lakhs)	266	277	285
3	PMJDY Accounts under BSBDA (No. in lakhs)	183	192	199
4	Balance in PMJDY accounts (₹ in Cr)	7046	7851	8331
5	Overdraft Sanctioned (₹ in Cr)	29	25	25
6	Rupay Cards issued (No. in lakhs)	109.35	111.27	112.24
7	Number of enrolments under PMJJBY (in lakhs)	29.23	34.97	39.38
8	Number of enrolments under PMSBY (in lakhs)	78.22	89.71	96.24
9	Number of enrolments under APY (in lakhs)	22.32	27.94	29.97
10	Number of claims settled under PMJJBY	15744	18015	19106
11	Number of claims settled under PMSBY	3810	4210	4445

Number of enrolments and claims are cumulative since launch of scheme

- **Balance per PMJDY account stands at ₹4177 in comparison to industry average at ₹3780.**
- **Registered YoY growth of 9% in PMJDY accounts under BSBDA.**
- **BC network in 24 States and 5 Union Territories.**

Performance under APY during Q3 FY23:

- **Bank achieved 2.03 lakh fresh enrolment (176%), against the target of 1.15 lakhs.**
- **Registered a growth of 7.27% (QoQ) and 34.27% (YoY)**

07

Digital Banking & Business Network

DBU & Migration to Digital Channels

75 Digital Banking Units (DBUs) in 75 Districts

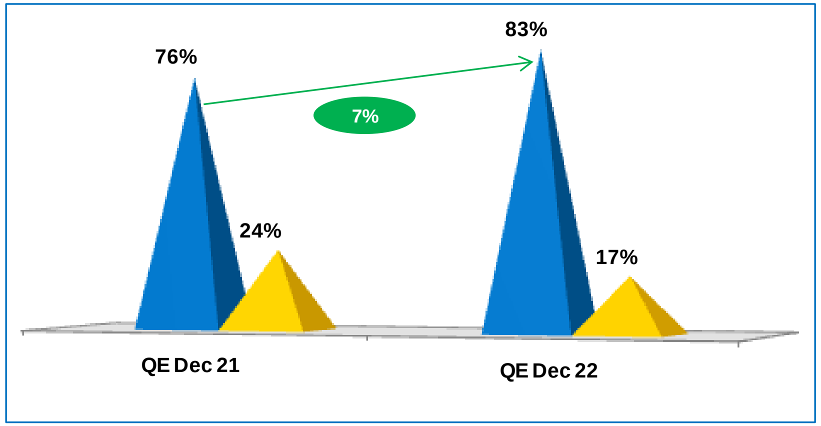
Bank's 3 DBUs

1. South Delhi
2. Lucknow
3. Karaikal

Terminals	Services offered
Cash Recycler	Cash Withdrawal. Cash Deposit. Interoperable cash deposit. Balance Inquiry & Mini-statement. Green PIN. Fund Transfer. Statement Request. Cheque Book Request
Account opening-cum-Internet Banking Kiosk	Account opening through Video KYC. Net Banking facilities. Online on-boarding of APY,PMJJBY,PMSBY. Online application of MSME. JanSamarth. Loan enquiry. Customer Grievances
Passbook Printing Kiosk	Self-service Passbook Printing

Digital Migration

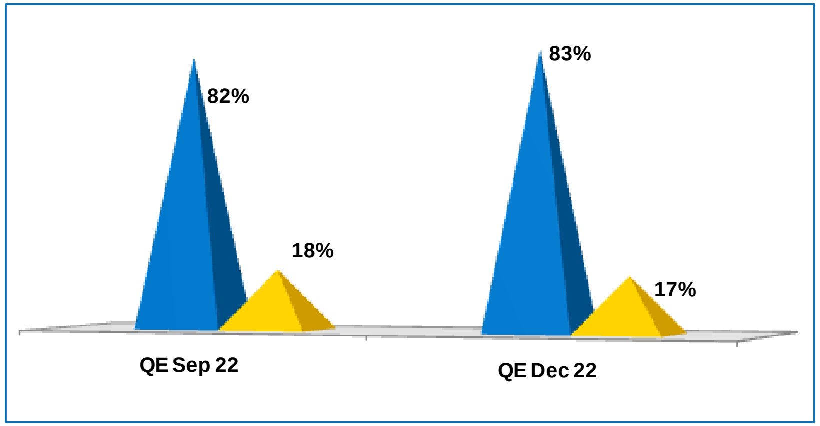
YoY



ATM, BNA & Digital Transactions

Branch Transactions

QoQ

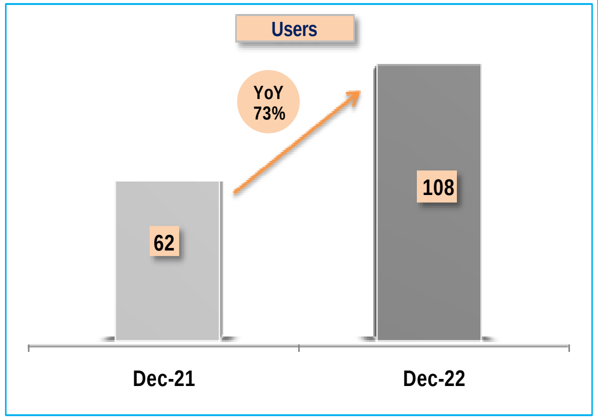


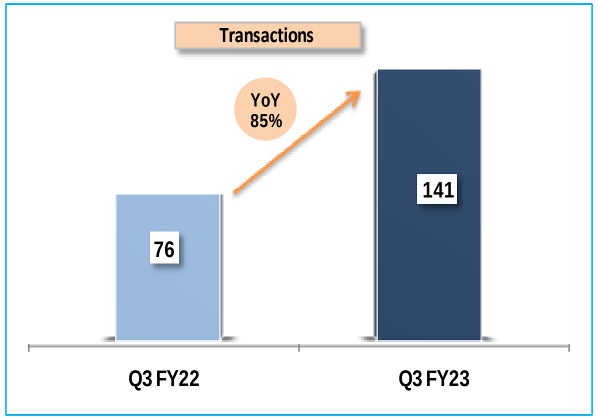
Transactions through ATM, BNA & Digital Channels improved by 7% YoY (Q3 FY22 to Q3 FY23)

Digital Banking

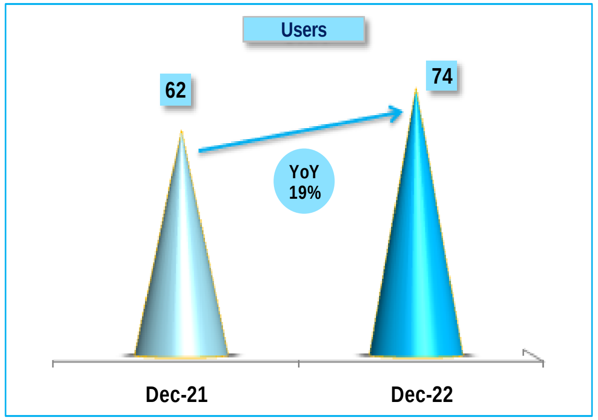
In lakhs

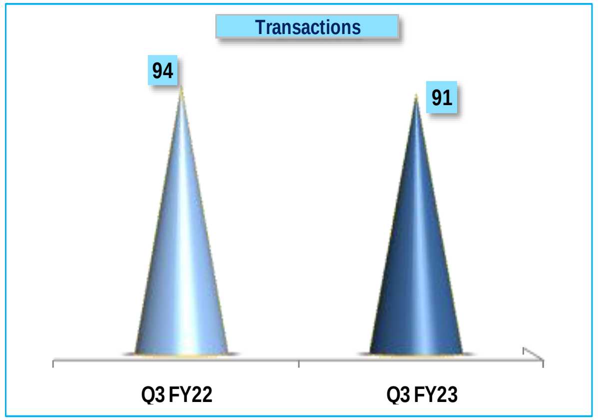
Mobile Banking



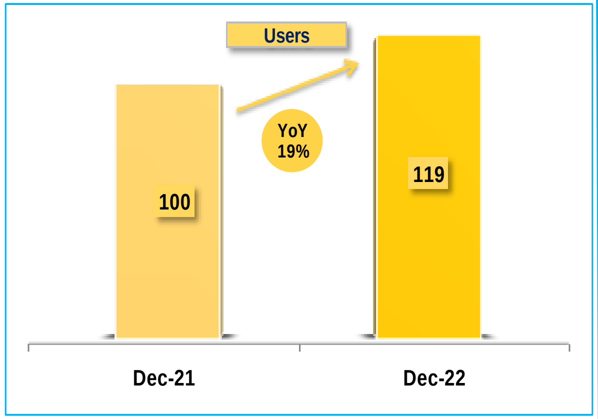


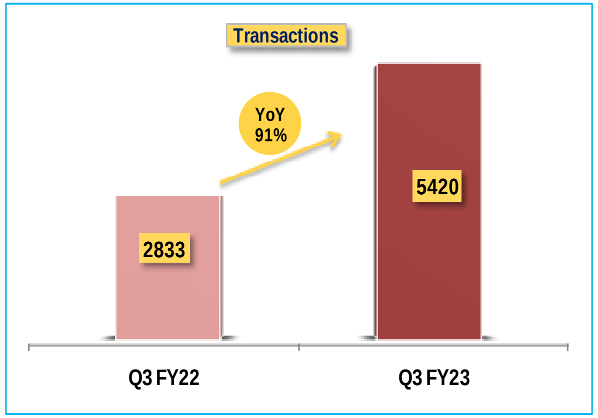
Internet Banking



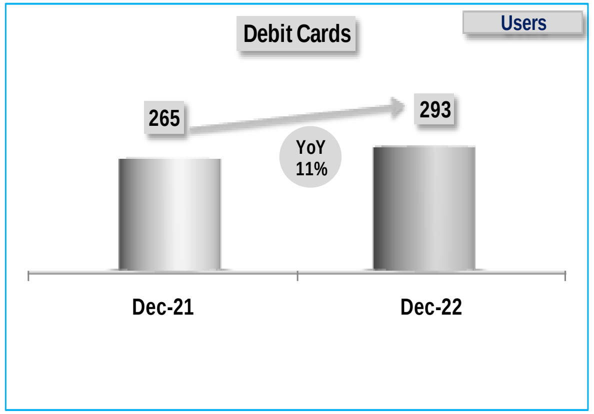


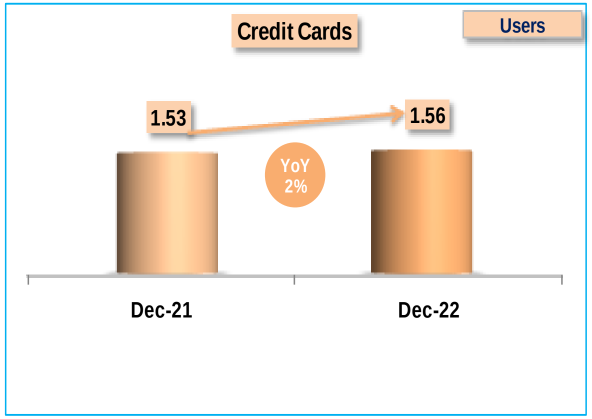
UPI





Cards





Business Network

Domestic Branches 5770 (Including 3 DBUs)

ATMs & BNAs 4969

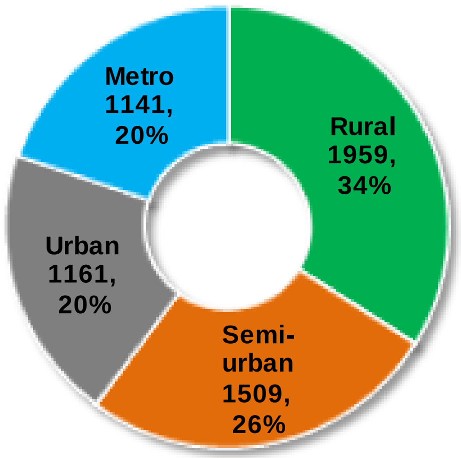
Business Correspondents 10368

Overseas Branches: 3 + IBU: 1

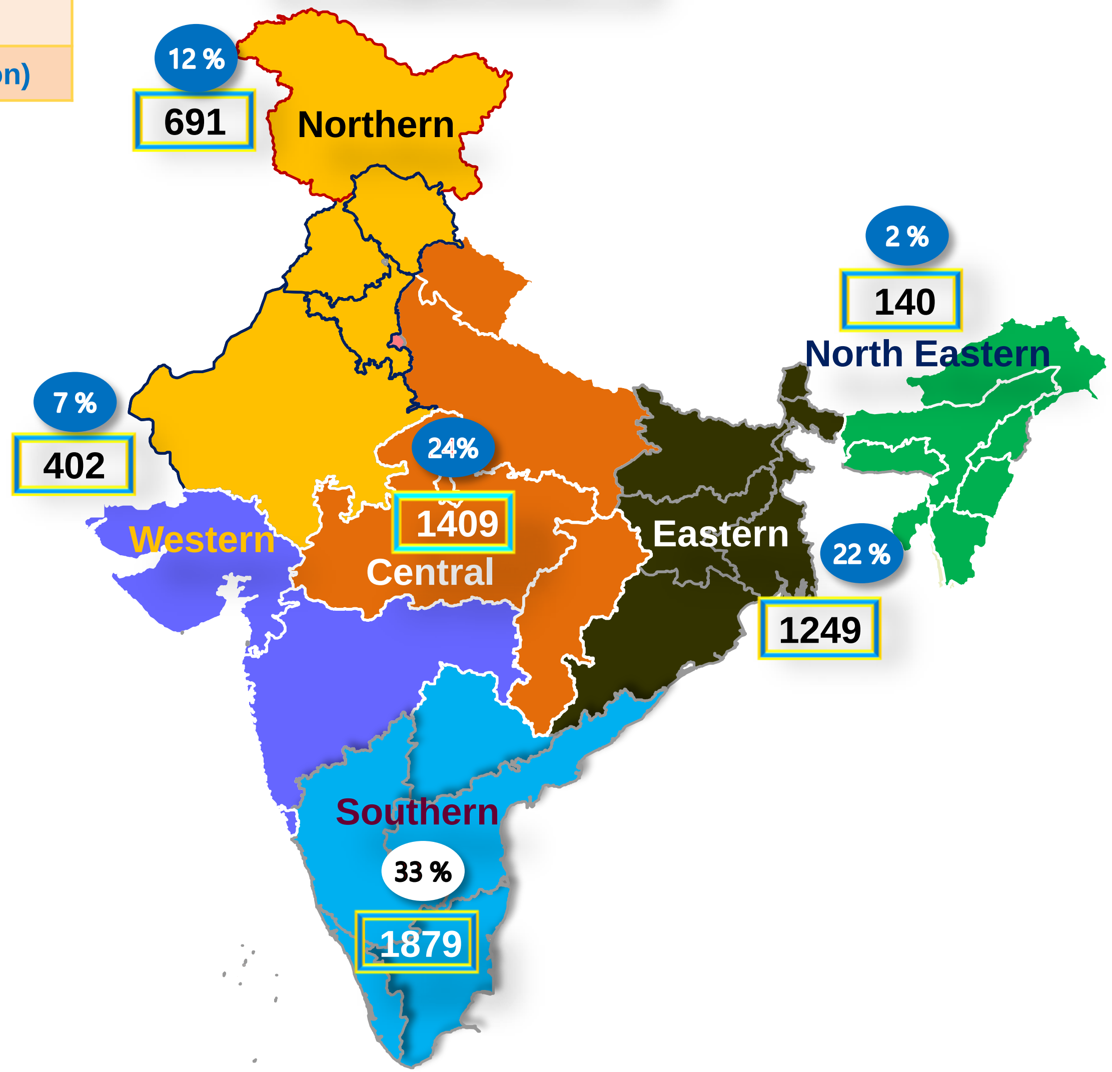
Pan India Touch Points: 21108

FY23	No.of branches
Opened	62
Merged	24 (315 since amalgamation)

Population group wise (Domestic)



Region-wise



इंडियन बैंक Indian Bank इलाहाबाद ALLAHABAD

Staff Position & HRM Initiatives

31.12.2022

Domestic	Total	Male	Female	Average age of staff	% of Female
Officers	25347	18231	7116	37	28%
Clerks	12937	8255	4682	38	36%
Sub-staff	2623	2277	346	46	13%
Full Time Sweepers	282	216	66	45	23%
Total	**41189**	**28979**	**12210**	**38**	**30%**

HRM Initiatives

Skilling & Re-Skilling

No. of Participants in training (FY23)
- Sector specific (in collaboration with CRISIL) : 431
- Mid Career : 140
- Advanced Corporate Credit : 69 (in collaboration with SBICRM)
- Cyber security/Risk awareness : 84
- Others : 4226

Digital Banking Champions

908 Digital Banking Champions (DBC) assigned to encourage customers - to make use of online channels for banking needs.

Performance Management System

In Live – Project IND PRIDE
- Target Setting tool
- PMS Profiler tool
- Role Clarity tool
- Job family policy & Survey
- Succession Planning
- Career Path Role Mapping
- Ind Pride Grievance Redressal

Health Care: Tie up with M/s Practo for free online Health consultation for serving / retired staff members. (Enrolled: 41119)

08 Initiatives & Awards

Transformation Initiatives

Project Wave.. World of Advanced Virtual Experience

Digital transformation …Journeys launched

Pre-approved Personal loans (Salaried)	Pre-approved Personal loans (Self -employed)	PAPL to Home Loan customers	Loan against Deposits (Physical/Online Deposits)
IND DIGI KCC (Fresh upto ₹1.60 lakhs)	Digital KCC Renewal (upto ₹1.60 lakhs) (Mobile/NB/Website/ SMS & Branch assisted)	IND DIGI Agri Jewel Loan (Re-pledge)	Gold loan under co-lending arrangement with M/s Rupeek
MUDRA (Shishu)	MSSF (Maruti Suzuki Smart Finance) Vehicle Loan	Health & Vehicle Insurance	1. Term Deposit – ETB (with enhanced features) 2. IND SWAGAT (Term Deposit - NTB min KYC)

Digital Marketing & Adoption

- Facets of Digital Marketing with revamped Digital strategy (Search engine optimization, Search engine marketing etc)
- Omni Channel platform for seamless UI/UX across channels
- Onboarding vendor for CRM platform

Project INDLEAP

(Leadership through Efficiency, Agility & Process Transformation)

Operating Model Transformation

- Micro market study and devise strategy across assets, liabilities and third party products
- Redesign present operating models and processes
- Improve Third Party Products income, Design Wealth Management Service, CMS Model, Re-organise the structure of Branch Banking/Verticals

Environmental, Social & Governance (ESG) Practices

Environmental

- Implemented Solar Power plant of 93 kW for IMAGE Auditorium, 106 kW for HO/ CO.
- Sponsorship to United Nations GCNI's 1st environmental sustainability summit in Delhi.
- Sponsorship support for toilet construction at Netaji Subhas Chandra Bose Residential School, Valliyur.
- Sanitary working equipments to Salem Municipal Corporation.
- Sponsorship to Development of Urban Local Bodies Infrastructure under Dir. of Municipal Administration (DMA) Mumbai

Social

- Sponsoring of Mahindra Bolero vehicle to Ramakrishna Mission Vivekananda Educational & Research Institute, Coimbatore.
- Teaching and Training aids to Tapan Rehabilitation Society, Karnal.
- Health ATMs to 5 Districts: Balrampur, Bahraich, Chitrakoot, Sonebhadra & Varanasi.
- Contribution to Armed Force Flag Day Fund.
- Wheel-chairs to Tata Memorial Hospital, Mumbai.
- Trolley stretchers to Indira Gandhi Institute of Medical Sciences, Sheikhpura, Patna.

Governance

- Effective mechanism supported by well defined policies and SOPs to manage and oversee the functions of Bank.
- Customer Rights Policy.
- Technology driven Customer Grievance Redress System (CGRS), an in-house software developed with a flow of several unique features.
- Whistle Blower Policy.
- Policy for Prevention of sexual harassment of women at workplace.
- Fair, accurate and timely disclosures in the periodic reports.

Joint Venture & Subsidiary

31.12.2022 (Provisional)

Joint venture

Universal Sompo General Insurance
Suraksha, Hamesha Aapke Saath

- Consortium of credible Public & Private Corporate entities from India and Sompo of Japan as promoter.
- Incorporated & licensed in 2007.
- Bank's shareholding : 28.52%
- Operating Profit (NME FY23): ₹142 Cr (FY22: ₹111 Cr)
- Net Profit (NME FY23): ₹133 Cr (FY22 : ₹119 Cr)
- Net worth: ₹1234 Cr
- Gross Direct Premium (NME FY23): ₹3138 Cr (FY22: ₹3456 Cr).

Subsidiary

Indbank
Merchant Banking Services Ltd

- In the business of Stock Broking & DP.
- Listed on NSE and BSE.
- Bank's shareholding is 64.84%
- Operating Profit (NME FY23): ₹ 327.91 lakhs.
- Net Profit (NME FY23): ₹ 285.38 lakhs.

Regional Rural Banks (RRBs)

இந்தியன் வங்கி Indian Bank इंडियन बैंक इलाहाबाद ALLAHABAD

தமிழ்நாடு கிராம வங்கி TAMIL NADU GRAMA BANK (A Government owned Bank Sponsored by Indian Bank)

Saptagiri Grameena Bank (Sponsored by Indian Bank)

PUDUVAI BHARATHIAR GRAMA BANK

₹ in Cr

Parameters	TNGB				SGB				PBGB				Total			
	NME			FY22	NME			FY22	NME			FY22	NME			FY22
	Dec'21	Dec'22	YoY		Dec'21	Dec'22	YoY		Dec'21	Dec'22	YoY		Dec'21	Dec'22	YoY	
Business	34359	38649	12%	*34711*	16170	20548	27%	*17453*	1815	2167	19%	*1957*	52344	61364	17%	*54121*
Operating Profit	460	531	15%	*573*	279	377	35%	*397*	15	22	51%	*19*	754	930	23%	*989*
Net Profit	196	290	48%	*229*	165	228	38%	*201*	8	14	74%	*10*	369	532	44%	*440*
Gross NPA %	1.76	1.37	- 39 bps	*1.68*	1.28	0.80	- 48 bps	*1.10*	2.09	1.75	- 34 bps	*2.07*	-	-	-	-
Net NPA %	0.20	0.00	- 20 bps	*0.00*	0	0	0	*0.00*	0	0	-	*0.00*	-	-	-	-
CRAR %	12.95	13.31	36 bps	*12.96*	16.34	16.35	1 bps	*15.19*	11.39	10.92	- 47 bps	*10.60*	-	-	-	-
No. of branches	641	649	-	*644*	226	229	-	*229*	44	44	-	*44*	911	922	-	*917*

Performance Highlights of RRBs

- Business: **17%**
- Operating Profit :: **23%**
- Net Profit: **44%**

YoY Growth

- In all 3 RRBs, Gross NPA% has decreased and Net NPA% is Nil
- Branches increased from **911 to 922**

Awards & Accolades

NABARD Award
SHG-Bank Linkage Programme

Bank Bags the Best Performing Bank Award in Tamil Nadu for SHG-Bank Linkage Programme for FY21-22 from NABARD

CIMSME Award

MSME Banking Excellence Awards – 2021 (PSB category)

- Best Innovative Bank: Winner
- Best Bank for implementing COVID related Govt Schemes: Winner
- Best MSME friendly Bank: Runner Up

CIMSME
Chamber of Indian Micro Small & Medium Enterprises

APY Award

2nd Position in ATAL Pension Yojana Enrolments for FY 22

State level Award
SHG Lending

State Level Best Performance in SHG lending among PSBs
FGM, Coimbatore receiving shield from Hon’ble CM, Tamil Nadu

Awards & Accolades

Bank emerges as the winner for
Top Improvement
in the EASE 4.0 reforms index

Financial Express
Award for Best Public Sector Bank 2020-21

Governance Now 5th India BFSI awards 2022
'Digital Transformation leader' won by
Shri Deepak Sarda, GM-IT & CTO

Dalal Street Investment Journal

FICCI CMSME
Best Bank for Serving the MSME

Tamil Nadu State Level Best Nationalised Bank in implementation of PMEGP Scheme – 2nd Place

Disclaimer

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Certain forward-looking statements in these slides involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Bank undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

Azadi Ka Amrit Mahotsav

G20 भारत 2023 INDIA
वसुधैव कुटुम्बकम्
ONE EARTH • ONE FAMILY • ONE FUTURE

Thank you