

12th November 2025

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 543523	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: CAMPUS
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Subject: Press Release

Dear Sir,

Please find enclosed herewith a copy of the Press Release being issued by the Company viz. Campus Activewear Limited.

You are requested to take the same on your records.

Thanking you

For Campus Activewear Limited

Archana Maini
General Counsel & Company Secretary
Membership No. A16092

Encl: As above

Campus Activewear Limited Q2 & H1FY26 performance
Revenues at INR 386.6 Cr in Q2 FY26; up by 16.0% YoY
PAT at INR 20.1 Cr in Q2 FY26; registering a robust growth of 40.3% YoY

New Delhi, November 12, 2025: Campus Activewear Limited, is one of India's largest omnichannel sports and athleisure footwear brand, has announced its results for the second quarter and half year ended September 30, 2025.

Financial Highlights – Q2 FY26

Particulars (INR Cr.)	Q2 FY26	Q2 FY25	YoY	Q1 FY26	QoQ	H1FY26	H1FY25	YoY	FY25
Revenues	386.6	333.3	16.0%	343.3	12.6%	729.9	672.5	8.5%	1593.0
EBITDA	55.0	41.6	32.4%	55.4	-0.7%	110.4	95.6	15.5%	258.2
EBITDA Margin (%)	14.0%	12.4%	14.6%	15.9%	-11.4%	14.9%	14.1%	5.7%	16.1%
PAT	20.1	14.3	40.3%	22.2	-9.6%	42.3	39.7	6.5%	121.3
PAT Margin (%)	5.1%	4.2%	20.6%	6.4%	-19.4%	5.7%	5.9%	-2.6%	7.5%

Financial Results – Q2 FY26

- **Revenue from operations** up by 16.0% YoY to INR 386.6 Cr in Q2 FY26 attributed to higher distribution channel sales.
 - The sales volume grew by 7.4% YoY to 5.8 million pairs in Q2 FY26.
 - Campus Activewear's ASP stood at INR 672 in Q2 FY26 vis-à-vis INR 622 in Q2 FY25.
- **EBITDA** stood at INR 55.0 Cr in Q2 FY26; EBITDA margin expanded by 160 bps YoY to 14.0% during the quarter. Higher marketing spends during Q2 FY26 is partially offset by lower online commission and freight in online channels.
- **PAT** was at INR 20.1 Cr in Q2 FY26: PAT margin expanded by 90 bps to 5.1% during the quarter.

Financial Results – H1 FY26

- **Revenue from operations** up by 8.5% YoY to INR 729.9 Cr in H1 FY26
 - The sales volume dropped by 2.5% YoY to 10.9 million pairs in H1 FY26.
 - Campus Activewear's ASP stood at INR 672 in H1 FY26 vis-à-vis INR 604 in H1 FY25.
- **EBITDA** stood at INR 110.4 Cr in H1 FY26; EBITDA margin expanded by 80 bps YoY to 14.9% during the half year
- **PAT** was at INR 42.3 Cr in H1 FY26; PAT margin dropped by 20 bps to 5.7 % during the half year.

Commenting on the results and performance, Campus Activewear's CEO Mr. Nikhil Agarwal said,

The Company delivered a resilient performance in Q2 and H1 FY26, reflecting the strength of our distribution-led strategy and continued focus on high-growth categories. Revenue during the quarter grew by 16.0%, while PAT improved by 40.3%, driven primarily by robust momentum in the distribution business.

During the quarter we saw a strong traction in our premium segment (i.e. > 1500 price point) the saliency of which has improved from 45.2% to 57.2%, leading to an improvement in ASP by Rs. 50/- during Q2 FY'2026

Our efforts to enhance consumer engagement through 150+ retailer meets have further strengthened our distribution network and reinforced brand visibility.

We also witnessed an improvement in the women's category mix, aligning with our strategy to broaden appeal across demographics.

Online channel delivered a modest growth of 5.7% growth, impacted by the timing shift of major festive sales due to GST reforms.

Overall average selling price (ASP) improved by INR 50 YoY to INR 672, supported by higher volumes and the strong contribution from sneakers.

Marketing spends were elevated during the quarter to fuel brand-building initiatives, which have already translated into tangible growth in our core distribution business.

During the quarter, we invested in Pant Nagar facility to augment our upper manufacturing facility.

Looking ahead, we remain optimistic. The recent GST rate reductions are expected to spur demand, and we anticipate sustained momentum in sneakers, supported by our distribution strength and capacity expansion plans. We are committed to delivering consistent growth, enhancing shareholder value, and creating long-term opportunities for all stakeholders."

Campus Activewear Limited (NSE: CAMPUS, BSE: 543523)

Campus Activewear Limited (CAL) is India's largest sports and athleisure footwear brand *in terms of value and volume. Campus was introduced in 2005 as a lifestyle-oriented sports and athleisure brand that offers a diverse product portfolio for the entire family. The brand offers multiple choices across styles, color palettes, price points and an attractive product value proposition. CAL is amongst a few established national brands enjoying ~17% market share in the Indian branded sports and athleisure footwear industry which is predominated by international brands. The Company's thrust on in-house manufacturing facilities, integrated supply chain, robust omnichannel sales and distribution network with pan-India presence, strong design capabilities accelerating swift product commercialization, strong brand-recall, innovative branding and marketing approach, digitization focus for effective distributor and retailer relationships has enabled CAL to successfully cater diverse consumer needs across different demographics and price point, covering more than 85% of the total addressable market for sports and athleisure footwear in India.

CAL owns and operates 7 manufacturing facilities across India with an installed annual capacity for assembly of 30.7 million pairs as on September 30, 2025. The Company has over 300+ distributors directly servicing and fulfilling orders of over 28,000+ geographically mapped retailers in more than 700 districts at a pan-India level as on September 30, 2025. Of these approximately 28,000 retailers,

the internal sales force of 220+ employees has direct field coverage of approximately 15,600 retailers as on September 30, 2025. The remaining approximately 12,400 retailers are covered through CAL's distributor 'feet on street' initiative, which further depends on the Company's distributor management system, sales force activation application and retailers' engagement initiative.

We have an extensive online sales presence through third party pure play marketplaces, third-party managed marketplaces and online-to-offline B2B platforms such as Flipkart, Amazon, Ajio, Myntra, among others as well as our own e-commerce website. We have sold more than 2.9 million pairs through online channels in H1FY26. Our revenues from operations through our e-commerce platforms grew at a CAGR of 35%+ between Fiscal 2021 and September 2025.

In addition, we operate our EBOs under two models: through company opened company operated stores ("COCOs") and franchisees, we have 295+ EBOs as on September 30, 2025.

For additional information and financial results, please visit www.campusactivewear.com

* As per RHP – Campus Activewear Limited

Safe Harbour Statement:

DISCLAIMER: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Campus Activewear Limited (CAL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information, please contact

Investor Relations Department

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