

12th November 2025

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 543523	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: CAMPUS
--	---

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Analysts/ Investors Earnings Presentation

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Analysts/ Investors Earnings Presentation for the quarter ended 30th September 2025.

The said Earnings Presentation has also been uploaded on the Company's website i.e. www.campusactivewear.com.

This is for your information and records.

Thanking you

For **Campus Activewear Limited**

Archana Maini
General Counsel & Company Secretary
Membership No. A16092

Encl: As above



CAMPUS ACTIVEWEAR LIMITED

INVESTOR PRESENTATION

Q2- FY 26 | 12 NOVEMBER 2025



TABLE OF CONTENTS

- 01 Business Snapshot
- 02 Business Highlights
- 03 Business Performance – Q2 FY26
- 04 Growth Vectors
- 05 Industry Landscape



Disclaimer



CAMPUS

IMPORTANT: You must read the following before continuing. The following applies to this document, the oral presentation of the information in this document by Campus Activewear Limited (the “**Company**”) or any person on behalf of the Company, and any question-and-answer session that follows the oral presentation (collectively, the “**Information**”). In accessing the Information, you agree to be bound by the following terms and conditions.

The Information is confidential and may not be reproduced, redistributed, published or passed on to any other person, directly or indirectly, in whole or in part, for any purpose. This document may not be removed from the premises. If this document has been received in error, it must be returned immediately to the Company. This presentation is for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of the Company and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Bank.

The Information is not intended for potential investors and does not constitute or form part of and should not be construed as an offer or the solicitation of an offer to subscribe for or purchase securities of the Company, and nothing contained therein shall form the basis of or be relied on in connection with any contract or commitment whatsoever. You should not construe any Information as tax or legal advice. This document and its contents may not be viewed by persons within the United States unless they are qualified institutional buyers (“**QIBs**”) as defined in Rule 144A under the Securities Act of 1933, as amended. By accessing the Information, you represent that you are (i): a non-U.S. person that is outside the United States or (ii) a QIB.

By attending this presentation, you (i) acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company’s business, (ii) represent and warrant that you are located outside the United States and (iii) agree to be bound by the terms herein and to keep this presentation and the information contained herein confidential.

The Information has been prepared by the Company, and no other party accepts any responsibility whatsoever, or makes any representation or warranty, express or implied, for the contents of the Information, including its accuracy, completeness or verification or for any other statement made or purported to be made in connection with the Company and nothing in the Information shall be relied upon as a promise or representation in this respect, whether as to the past or the future. This document is a summary only and does not purport to contain all the information that may be required to evaluate any potential transaction and any recipient thereof should conduct its own independent analysis of the Company and their businesses, including the consulting of independent legal, business, tax and financial advisers.

The Information contains forward-looking statements. All statements other than statements of historical fact included in the Information are forward-looking statements. Forward-looking statements give the Company’s current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as “target,” “believe,” “expect,” “aim,” “intend,” “may,” “anticipate,” “estimate,” “plan,” “project,” “will,” “can have,” “likely,” “should,” “would,” “could” and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Company’s control that could cause the Company’s actual results, performance or achievements to be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which it will operate in the future. It should be understood that subsequent developments may affect the information contained in this presentation, and neither the Company nor its affiliates, advisors or representatives are under an obligation to update, revise or affirm such information. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the Company’s management on future events.

The Information contains certain non-GAAP measures, including gross margin, EBITDA, EBITDA margin and return on capital employed which are not required by, or presented in accordance with Indian Accounting Standards referred to in the Companies Act and notified under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended (“**Ind AS**”). The measures have been used by management as a supplemental measure of the Company’s performance. These non-GAAP measures may not be equivalent to similarly named measures used by other companies. No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the Information or the opinions contained therein.

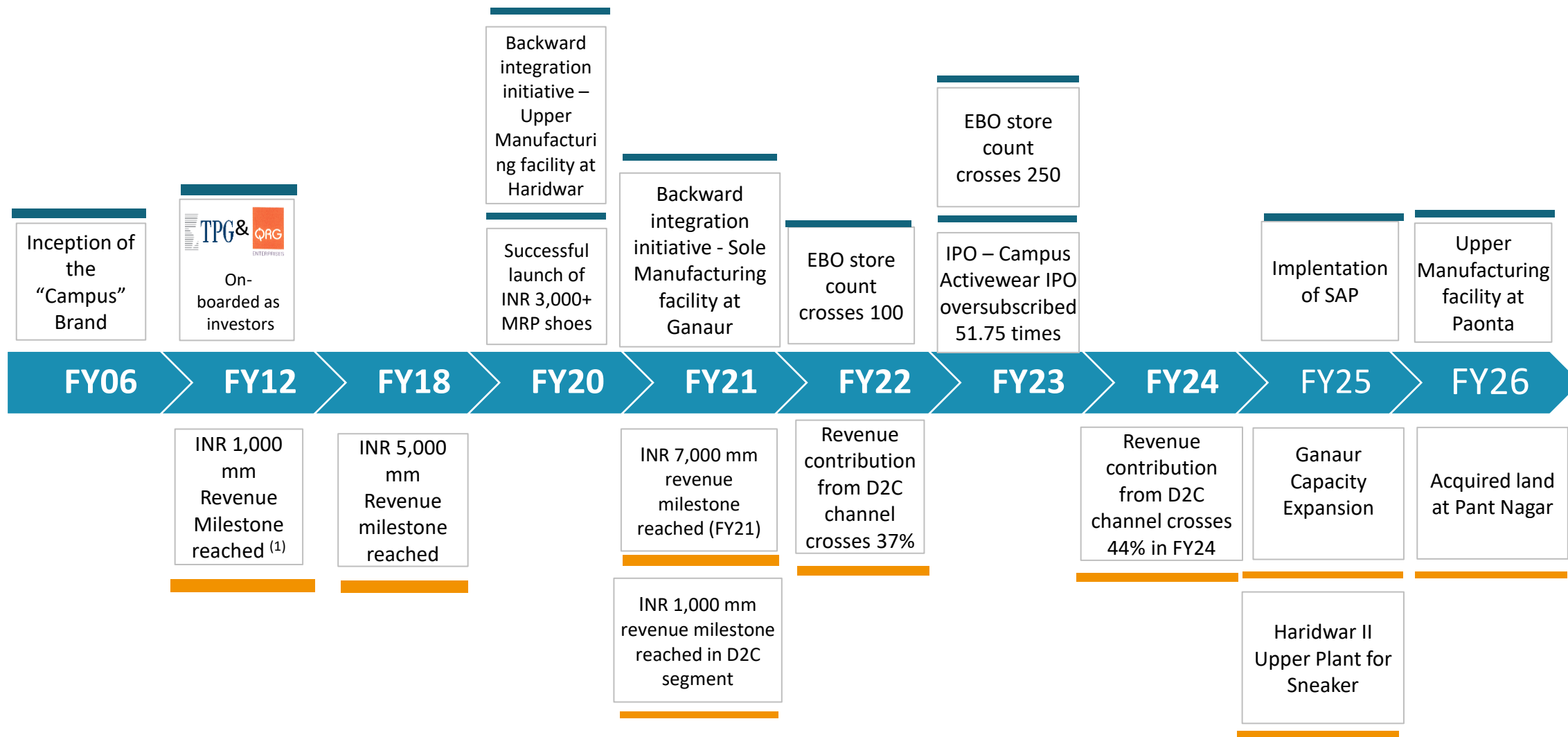
The Information includes market share and industry and economic data and forecasts that were prepared by Technopak Advisors Private Limited (“**Technopak**”). You should note that the industry data included in the Information is estimated in the absence of official company confirmation or reliable country source information, and you should not place undue reliance on such data. In addition, while we have taken reasonable actions to ensure that the information is extracted accurately and in its proper context, we have not independently verified any of the data from Technopak or ascertained the underlying economic assumptions relied upon therein. As a result, you should not place undue reliance on such information.

The report prepared by Technopak, titled “Report on Footwear Retail in India” dated April 07, 2022, is subject to the following disclaimer:

“This information package is distributed by Technopak Advisors Private Limited (hereinafter “Technopak”) on a strictly private and confidential and on ‘need to know’ basis exclusively to the intended recipient. This information package and the information and projections contained herein may not be disclosed, reproduced or used in whole or in part for any purpose or furnished to any other person(s) without our written consent. The person(s) who is/are in possession of this information package or may come in possession at a later day hereby undertake(s) to observe the restrictions contained herein. Only leading players are profiled and benchmarked for the purpose of the report and does not necessarily cover all types of players. The information contained herein is of a general nature and is not intended to address the facts and figures of any particular individual or entity. The content provided here treats the subjects covered here in condensed form. It is intended to provide a general guide to the subject matter and should not be relied on as a basis for business decisions. No one should act upon such information without taking appropriate additional professional advice and/or thorough examination of the particular situation. This information package is distributed by Technopak upon the express understanding that no information herein contained has been independently verified. Further, while all information has been obtained by Technopak from sources believed by it to be true and reliable and after exercise of due care and diligence by us, no representation or warranty (expressed or implied) is made nor is any responsibility of any kind accepted with respect to the completeness of any information as maybe contained herein or the accuracy of the sources. Also, no representation or warranty (expressed or implied) is made that such information remains unchanged in any respect as of any date or dates after those stated here in with respect to any matter concerning any statement made in this information package. Technopak and its directors, employees, agents and consultants shall have no liability (including liability to any person by reason of negligence or negligent misstatement) for any statements, opinions, information or matters (expressed or implied) arising out of, contained in or derived from, or of any omissions from the information package and any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this information package and/or further communication in relation to this information package. All recipients of the information package should make their own independent evaluations and should conduct their own investigation and analysis and should check the accuracy, reliability and completeness of the information and obtain independent and specified advice from appropriate professional adviser, as they deem necessary.”

This presentation is not intended to be a prospectus (as defined under the Companies Act, 2013, as amended) or draft offer document or an offer document under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The Information has not been independently verified and will not be updated. The Information, including but not limited to forward-looking statements, applies only as of the date of this document and is not intended to give any assurances as to future results. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to the Information, including any financial data or forward-looking statements, and will not publicly release any revisions it may make to the Information that may result from any change in the Company’s expectations, any change in events, conditions or circumstances on which these forward-looking statements are based, or other events or circumstances arising after the date of this document. Market data used in the Information not attributed to a specific source are estimates of the Company and have not been independently verified.

Our Journey to Become India's #1 S&A Footwear Brand



01 BUSINESS SNAPSHOT



CAMPUS - India's Largest & Fastest Growing Scaled Sports & Athleisure Footwear Brand

46.4%

46.4% Revenue Contribution from Direct-to-Consumer Channels during Q2 FY26 vs 48.1% during Q2 FY25

28,000+

28,000+ Retailers across 700+ districts and 28 states

5.8 mm

5.8 mm pairs sold in Q2 FY26 (7.4% YoY Gr%)
5.4 mm pairs sold in Q2 FY25

18.0%

18.0% Return on Capital Employed

Revenue from Operations*

Q2 FY26: INR 386.6 Cr (+16.0% YoY Gr%)

Q2 FY25: INR 333.3 Cr

FY25 : INR 1593.0 Cr (+10.0 YoY Gr%)

EBITDA

Q2 FY26: INR 55.0 Cr (14.0% of Sales)

Q2 FY25: INR 41.6 Cr

FY25 : INR 258.2 Cr (16.1% of Sales)

Profit After Tax

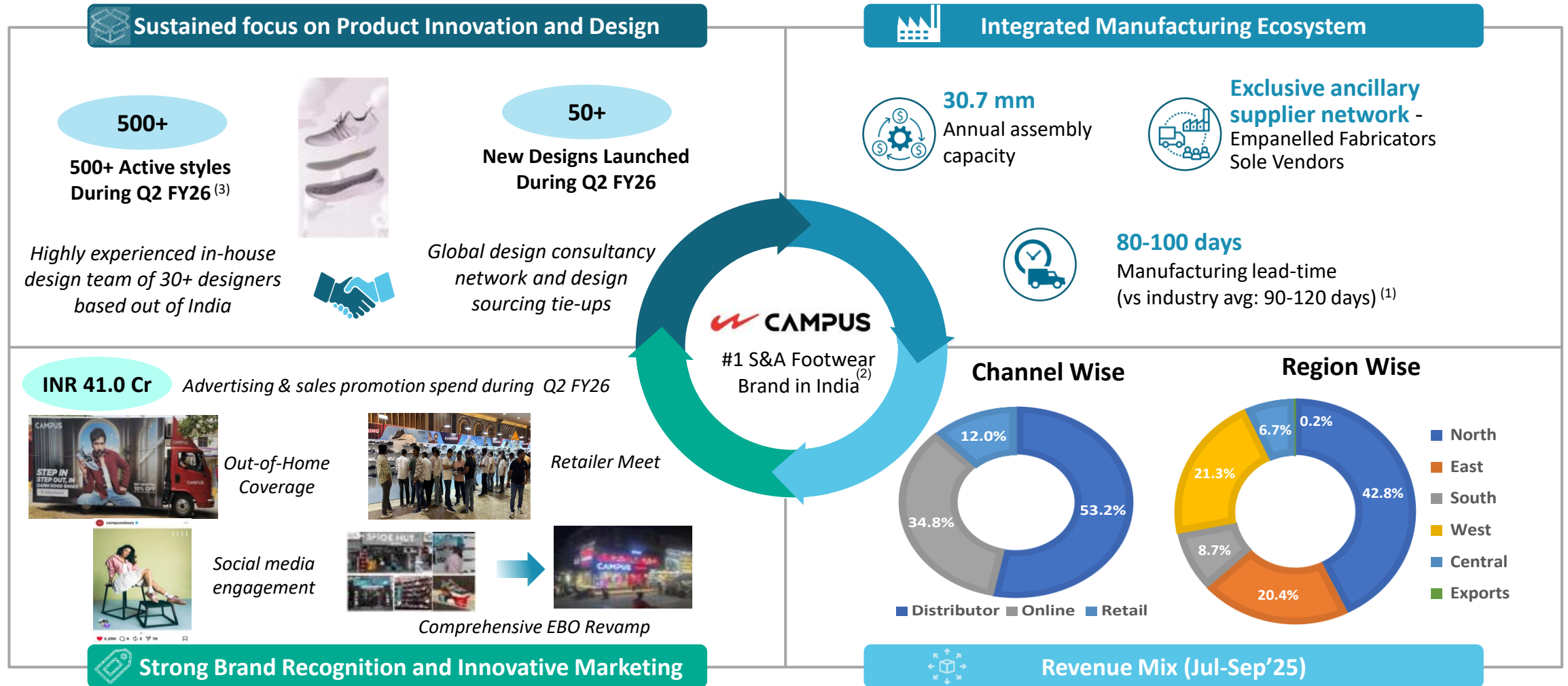
Q2 FY26: INR 20.1 Cr (5.1% of Sales)

Q2 FY25: INR 14.3 Cr

FY25: INR 121.2 Cr (7.5% of Sales)

Product – Placement – Promotion Interplay Generating Business MOAT

Internal Strengths Curated Over the Years Across Product Design, Supply Chain, Distribution and Marketing is Onerous to Replicate



Source: Company data. All metrics as of Sep 30, 2025.

Note: EBO – Exclusive Brand Outlets ; LFS- Large Format Stores

(1) Source: Technopak Report

(2) Largest in terms of value and volume in FY21

(3) 1800+pairs sold per style

Experienced Management & Professional Board at the Helm of Affairs

Key Management



Mr. H.K. Agarwal
Chairman & Managing Director

- One of the Promoters of the Company

37+

Footwear industry



Prerna Aggarwal
Chief Innovation Officer

- Holds diploma in digital video production and has also passed Intermediate Exam held by Institute of Chartered Accountants of India



Rajneesh Sharma
Chief Technology Officer

- DLF Brands
- ITC Limited

~25

IT sector



Archana Maini
General Counsel & Company Secretary

- Usha International
- VLCC

~19

Legal & Secretarial



Mr. Nikhil Aggarwal
CEO & Whole-Time Director

- One of the Promoters of the Company

~14

Footwear industry



Uplaksh Tewary
Chief Business Officer.

- Adidas
- Puma Sports
- Reebok
- Titan Industries

~16

Lifestyle and sportswear



Murlidhar Mishra
Head-Production

- Alpine Shoes
- SSIPL
- BATA India

~25

Manufacturing sector



Sanjay Chhabra
Chief Financial Officer

- Whirlpool
- Carlsberg Breweries
- Dr Reddy's Lab
- OTIS Elevators

~25

Accounting and finance



Gaurav Sharma
Chief Marketing Officer

- BATA India
- SC Johnson
- Perfetti Van Melle
- Hershey's

~14

Retail & FMCG



Alka Monga
Head HR

- Reliance Brands
- Genesis Luxury
- The Spa Group

~18

People & Culture

- Past associations

Years of Experience

Board of Directors



Mr. H.K. Agarwal
Chairman & Managing Director



Mr. Nikhil Aggarwal
CEO & Whole Time Director



Ms. Madhumita Ganguli
Independent Director



Mr. Nitin Savara
Independent Director

- Member of Executive Management at HDFC Limited

- Ex-Partner at Ernst & Young



Mr. Anil Chanana
Independent Director

- Ex-CFO of HCL Technologies



Mr. Jai Kumar Garg
Independent Director

- Ex-Executive Director at UCO Bank
- Ex-MD and CEO of Corporation Bank

Key Pillars of Business MOAT



1

Superior Product Innovation and Design Capabilities

Innovation, partnerships, exclusives enabling differentiated offerings, latest designs **customised for the Indian market**

2

Vertically Integrated Manufacturing Ecosystem

Annual assembly capacity of **30.7 mm pairs** enabled through blend of in-house manufacturing and outsourcing with commitment to **product quality**

3

Omni-Channel Customer Experience

Pan-India omni-channel distribution to meet our customers where they are

4

Innovative Marketing Capabilities

Move from stand-alone trade led marketing to consumer-oriented marketing enabling consumers to **discover our brand & product offerings** and **increase brand acceptance**

5

Digitization of Sales Process

Advanced technology solutions across functions enabling **digitization of our sales process and agile product flow**

02 BUSINESS HIGHLIGHT



1 Superior Product Innovation and Design Capabilities

Highly experienced in-house
team of 30+ designers



Global Design Consultancy Network
and Design Sourcing Tie-ups



Identify emerging international fashion trends and customize it for local market



Flagship Collection

Spring – Summer Collection
(Feb / Mar) & Autumn –
Winter Collection (Aug /
Sept)



Design Fast track

Quick Design, Development
and Production outside the
normal go-to-market process.



In-season Replenishment

Allows capturing any
demand upside & cater with
certain high velocity styles



Never out of Stock

Core replenishment of
products ensures evergreen
models are always in stock &
continuously replenished

Design Innovation

Multiple different features
like shock absorption and
reflect technology launched
across price categories



Product Launches

50+
new designs launched
during Q2 FY26



**Deliver New and
Differentiated Offerings for
the Indian Market through
Nimble, Fashion Forward
and Segmented Approach to
Curate our Product Lines**

**All Processes from Product
Conceptualization to Product
Launch typically Managed
within 120-180 days**

Source: Company data

2 Vertically Integrated Manufacturing Ecosystem

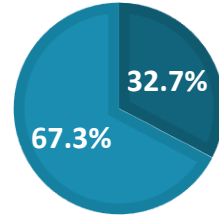


Strategic Blend of In-house Capacity and Backward Integration Enabling Flexibility in Design, Quality Control, Cost Controls and Timing to Market

Annual Assembly Capacity of **30.7 mm** pairs ⁽¹⁾

Uppers

- In-house
- Outsourced



Haridwar I
Haridwar II
Paonta



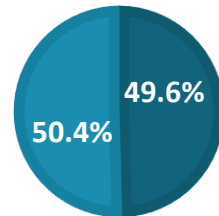
90% domestic raw material sourcing



Exclusive ancillary network

Shoe Sole

- In-house
- Outsourced



Ganaur



Ability to manufacture sole in-house leading to faster turn-around and IP protection



Sole ancillary supplier network in India

Assembly of Shoes

- In-house



CAL Baddi I
CAL – Baddi II
Dehradun




Manufacturing lead-times of 80-100 days (vs industry average of 90-120)



Final assembly managed 100% in-house to ensure adherence to manage cost, time to market and quality

 In-house Manufacturing

 Outsourced Capacity



  In-house Facilities

Source: Company data
(1) Capacity as of Sep 30, 2025

3 Omni Channel Platform to Reach Customers Where They Are

Pan-India Distribution

Presence (28,000+ Retail Touchpoints in more than 700+ districts)

Dominant Online Presence: Leading Footwear Brand on Flipkart, Myntra and Nykaa

Developing Offline D2C Presence through Large Format Stores & growing EBO Network

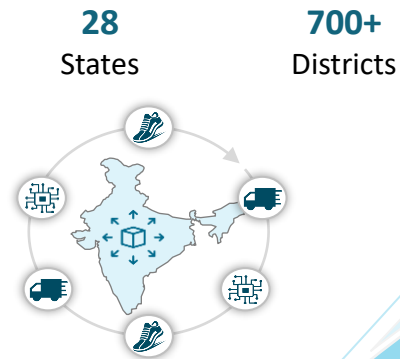
1

Channel			
	Q2FY25	Q1FY26	Q2FY26
Trade Distribution	51.9%	55.6%	53.6%
D2C Online	38.0%	31.9%	34.8%
D2C Offline	10.1%	12.5%	11.6%

Pan India Distribution Presence

Established Pan-India sales network with expansive reach, deep engagement and efficient financing

28,000+ Retail Touchpoints **300+** Distributors **220+** Employee Internal Sales Force



All-Inclusive Use of E-commerce Channels

Use of entire digital ecosystem across Pure-Play Marketplace, Managed Marketplace, Online to Offline marketplaces

1.6 mm+

SKUs / pairs sold through online channels during Q2FY26

Leading Footwear Brand on



Multiple drops and limited-edition launches

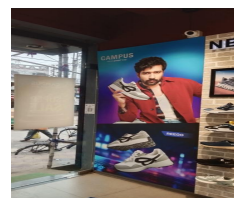


D2C Online

Trade Distribution

D2C Offline

Diverse presence across formats - Exclusive Brand Outlets and Modern Trade formats



290+
EBOs

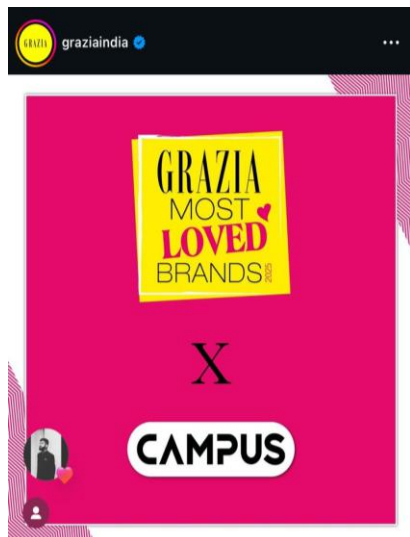


2,200+
LFS Counters



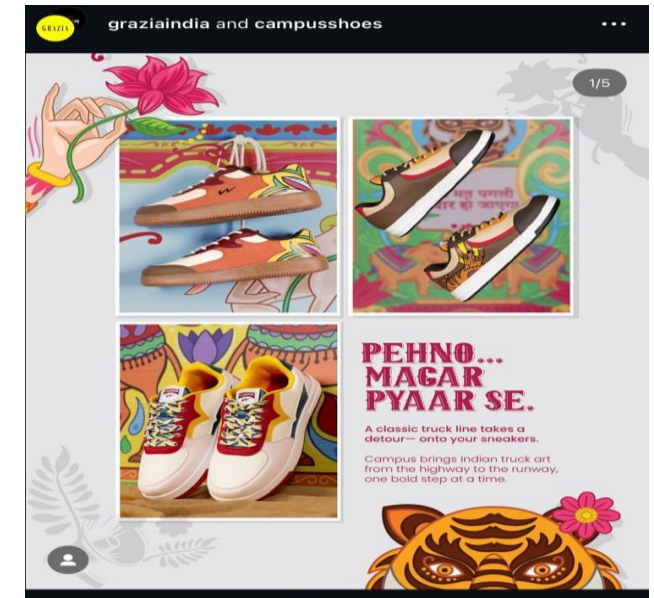
Exclusive and Multi-format D2C Network

4 BUILD FASHION LEADERSHIP BY ANCHORING STYLE CULTURE



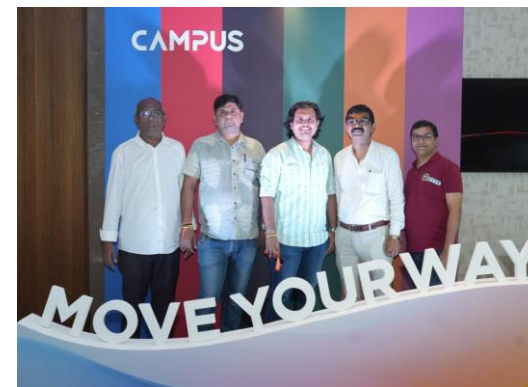
ACTIVATING MULTIPLE DIGITAL TOUCHPOINTS

- Association with **Grazia's** flagship property
- Association with **Elle's global fashion** amplified Campus' style-first credibility with **WAMIQA GABI**



RETAILER MEET 2025 – ACTIVATED 150+ RETAILER MEET ACROSS THE NATION

- Celebrating the shared collective vision
- Retailers were showcased upcoming range of 650+ SKU's and orders were pre-booked
- Key partners were felicitated & scheme benefits were distributed



CREATING CONSISTENT, HIGH-VISIBILITY BRANDING ACROSS RETAIL ECO-SYSTEM



ACTIVATING ALL TOUCH POINTS

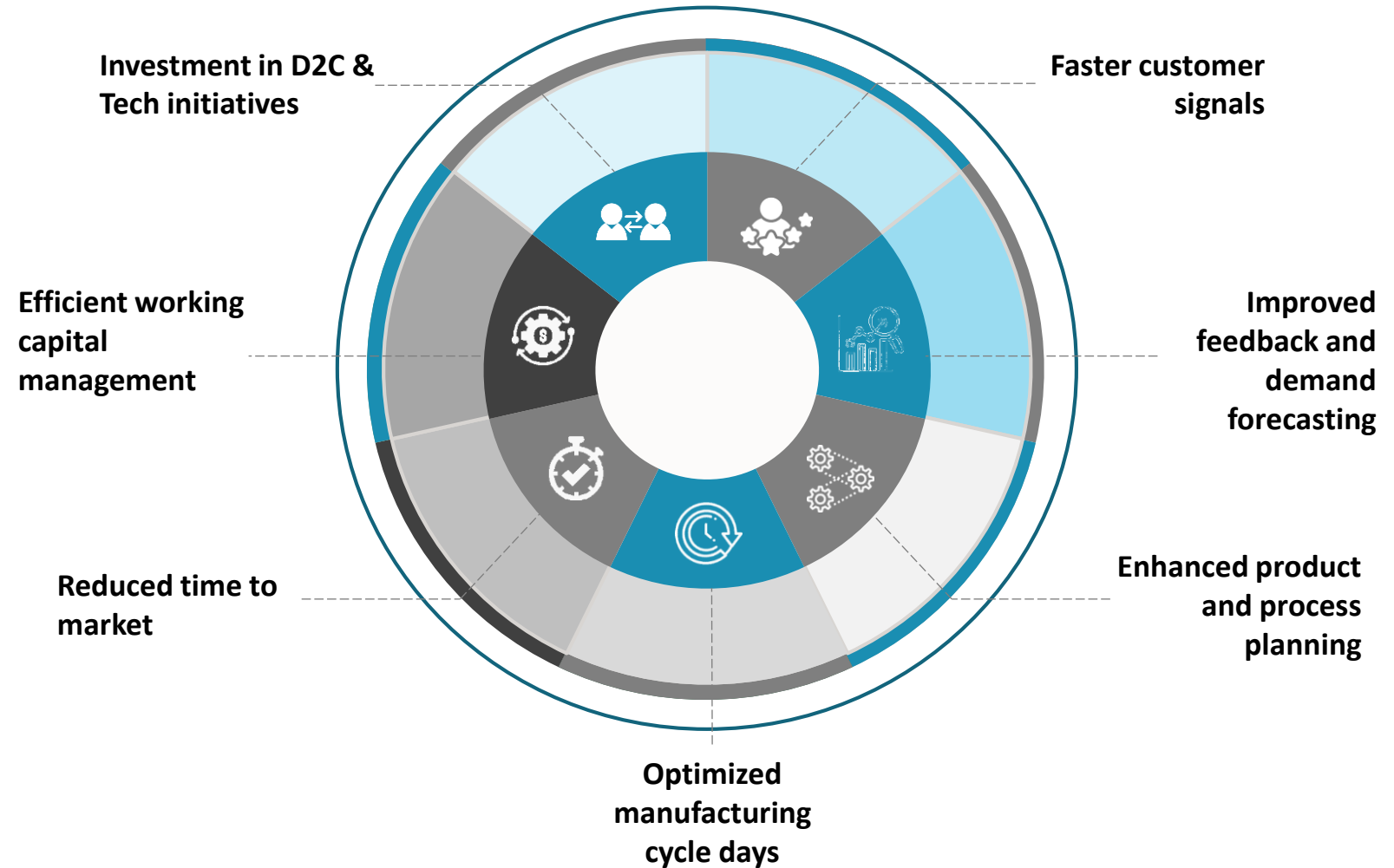
- Shopper marketing across stores
- Numerous multi-branded outlets across 25 states and all exclusive campus brand store
- Clear articulation of product design philosophy and fashion-forward positioning
- Resulting in a stronger preference & buy-in with core TG.



5 Digitization of Sales Process has Generated a Virtuous Flywheel enabling Faster Speed to Market

Our Data Centric Approach allows us to understand Consumer Demand Trends, Design & Colour Preferences, Response to New Designs & Price Movements across Categories on an ongoing basis

Digitization of Sales process has Enabled Faster Speed to Market, Better Merchandising, and Greater Efficiency in Design, Manufacturing and Sale



03 BUSINESS PERFORMANCE



Q2 FY26– Financial & Business Highlights

In INR Cr.

Parameters (INR Cr.)	Q2 FY26	Q1 FY26	Q2 FY25	YOY Growth %	QOQ Growth %
Revenue*	386.6	343.3	333.3	↑ 16.0%	↑ 12.6%
EBITDA	55.0	55.4	41.6	↑ 32.3%	→ -0.7%
PAT	20.1	22.2	14.3	↑ 40.4%	↓ -9.6%

FINANCIAL HIGHLIGHTS

Q2FY26 vs Q2FY25 (YoY)

- ❖ Sales volume at **57.5 lacs** pairs vs **53.6 lacs** pairs in Q2 FY25, +7.4% YoY
- ❖ ASP at **INR 672** vs **INR 622 per pair** in Q2FY25, +8.0% YoY
- ❖ Revenue from operations up by **16.0%** YoY to **INR 386.6 Cr** during the quarter
- ❖ EBITDA at **INR 55.0 Cr** vs **INR 41.6 Cr** in Q2 FY25. EBITDA margin stood at **14.0%** in Q2 FY26 vs 12.3% in Q2 FY25
- ❖ PAT at **INR 20.1 Cr** vs **INR 14.3 Cr** in Q2 FY25. PAT margin stood at **5.1%** vs.4.2% in Q2 FY25.

Q2FY26 vs Q1FY26 (QoQ)

- ❖ Sales volume at **57.5 lacs** pairs vs **51.1 lacs** pairs in Q1FY26, +12.5% QoQ.
- ❖ ASP at **INR 672** vs **INR 671 per pair** in Q1FY26, +0.2% QoQ
- ❖ Revenue from operations up by **12.6%** QoQ to **INR 386.6 Cr** during the year, due to seasonality, GST implications and change in Accounting of Freight & Fixed Fee/ Commission by Flipkart & Myntra.
- ❖ EBITDA at **INR 55.0 Cr** vs **INR 55.4 Cr** in Q1FY26. EBITDA margin stood at **14.0%** in Q2FY26 vs 15.9% in Q1FY26.
- ❖ PAT at **INR 20.1 Cr** vs **INR 22.2 Cr** in Q2FY26. PAT margin stood at **5.1%** vs.6.4% in Q1FY26.

Statement of Profit & Loss

Particulars (INR Cr)	In INR Cr.				
	Q2-FY26	Q1-FY26	Q2-FY25	Gr% vs LY	Gr% vs QoQ
Revenue from Operations*	386.6	343.3	333.3	16.0%	12.6%
Total Income**	391.8	349.4	336.7	16.3%	12.1%
Gross Margin	211.3	193.6	177.9	18.8%	9.2%
	53.9%	55.4%	52.8%	2.1%	-2.6%
Employee Cost	34.2	32.2	29.2	17.0%	6.4%
Advertisement & Sales Promotion	41.0	27.9	28.7	42.8%	46.9%
Other Expenses***	81.1	78.2	78.4	3.5%	3.8%
Total Expenses	156.3	138.2	136.3	14.7%	13.1%
EBITDA	55.0	55.4	41.6	32.3%	-0.7%
	14.0%	15.9%	12.3%	14.7%	-11.4%
PBT	26.9	30.4	19.6	37.5%	-11.4%
	6.9%	8.7%	5.8%	18.2%	-20.9%
PAT	20.1	22.2	14.3	40.4%	-9.6%
	5.1%	6.4%	4.2%		

*Revenue from Operations comprises of Sale of Goods along with other operating revenue.

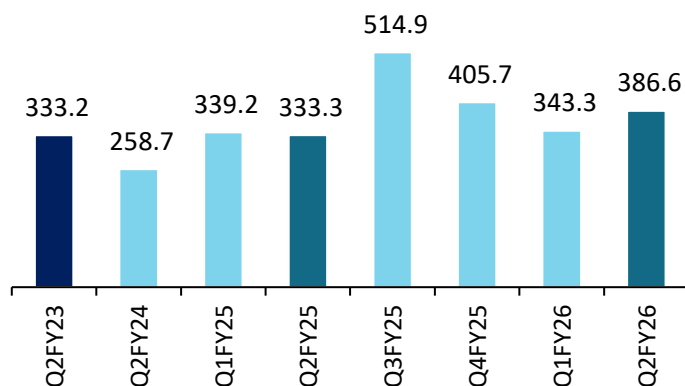
**Total income includes income from bank deposit, gain on sales of FA and others

***Other Expenses includes Direct expense, Other SGA and Online commission

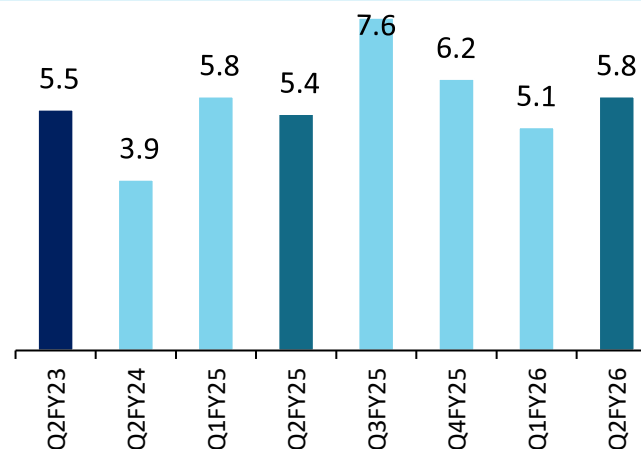
Q2 FY26 & TTM 6MFY26– Financial Highlights

Quarterly

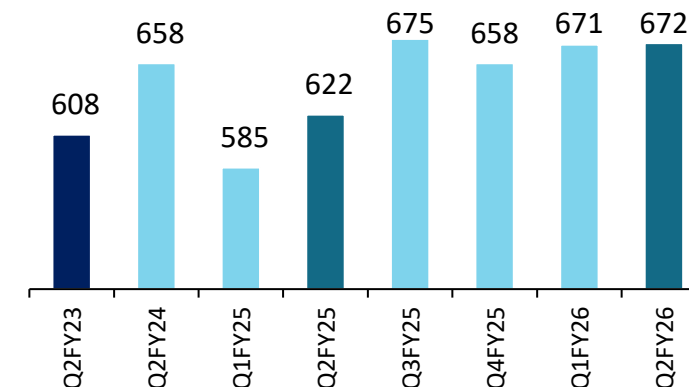
Revenue from Operations ⁽¹⁾ (INR Cr)



Volume Sold (# mm)

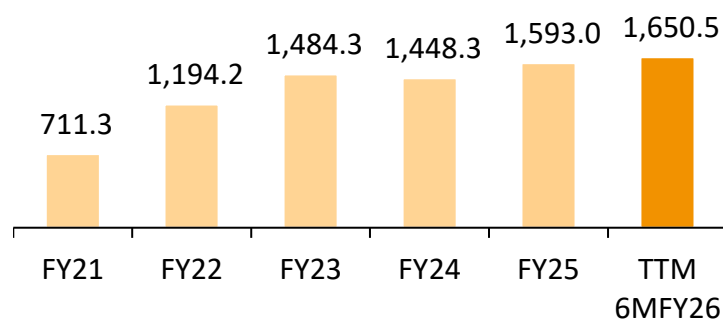


Average Selling Price (INR / Pair)

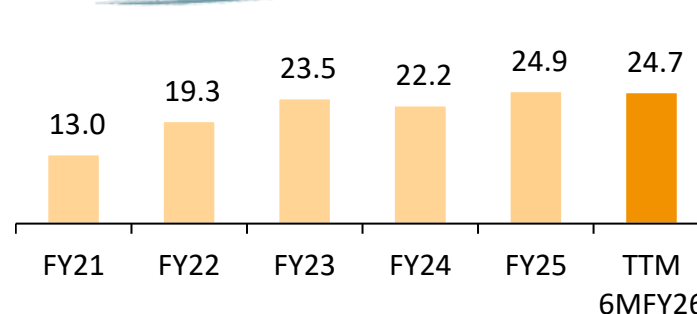


Annual

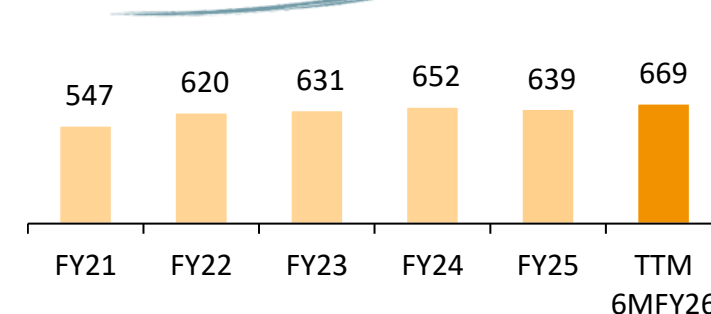
Revenue from Operations ⁽¹⁾ (INR Cr)



Volume Sold (# mm)



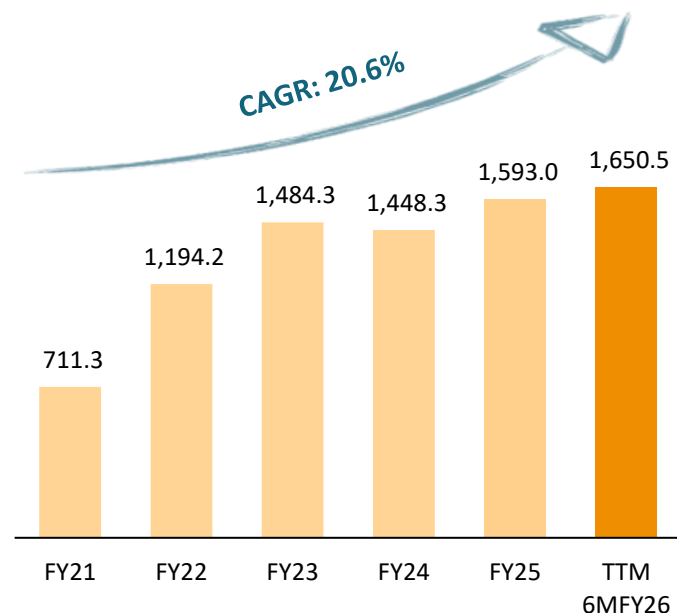
Average Selling Price (INR / Pair)



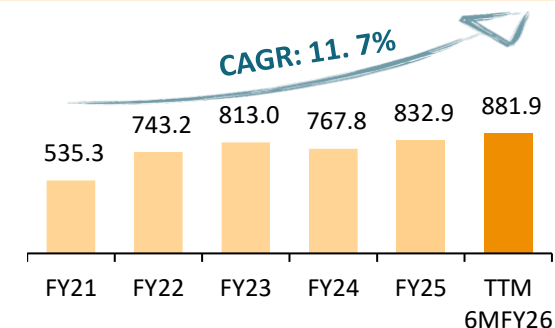
Q2 FY26 & TTM 6MFY26 Revenue: Segmental Analysis

Annual

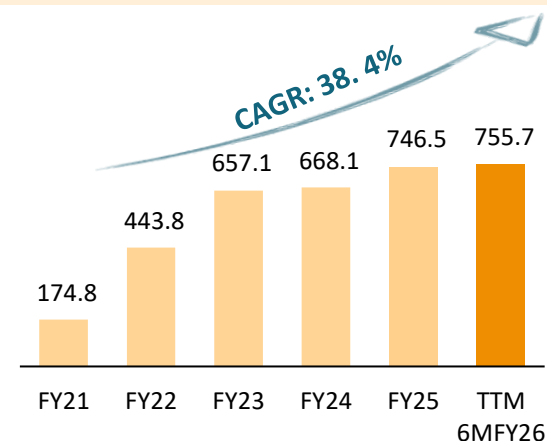
Campus Activewear Limited ⁽¹⁾



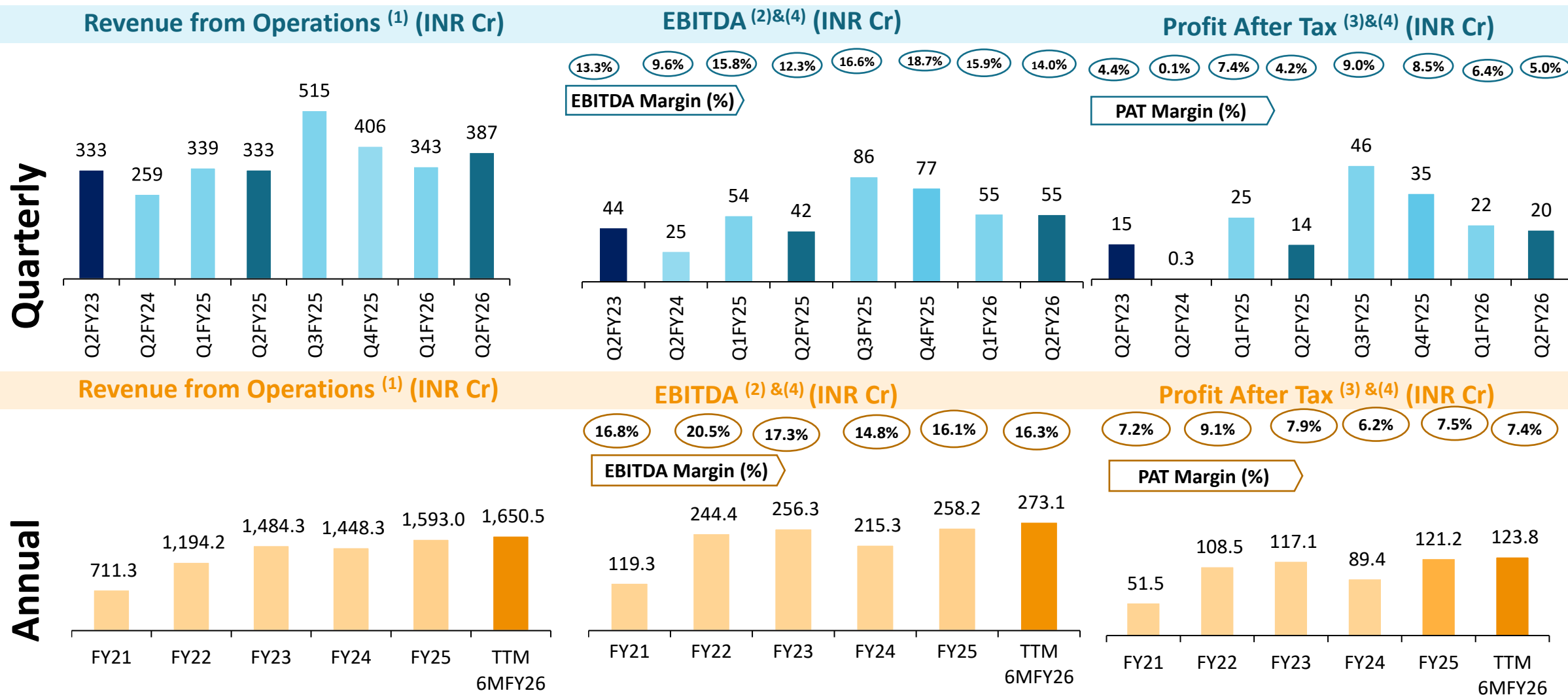
Trade Distribution Channel



Direct to Consumer Channel



Q2 FY26 & TTM 6MFY26– Financial Highlights



1) Revenue from Operations includes Sale of Goods & other operating revenue

2) EBITDA is calculated as follows : Profit after Tax + Tax expense + Finance Costs + Depreciation and Amortisation Expense

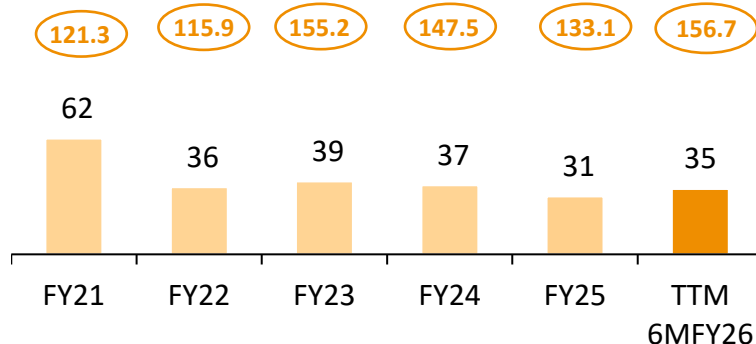
3) Increase in one-time deferred tax charge by INR 247.17 mm for FY21 due to amendment of Finance Act, 2021, where goodwill was considered as a non-tax-deductible asset resulting in derecognition of DTA on goodwill

4) Pursuant to NCLT merger order, EBITDA and PAT for FY'21, FY22, Q1 FY'23 has been revised to give effect to the order.

Q2 FY26 & TTM 6MFY26 - Working Capital Trends

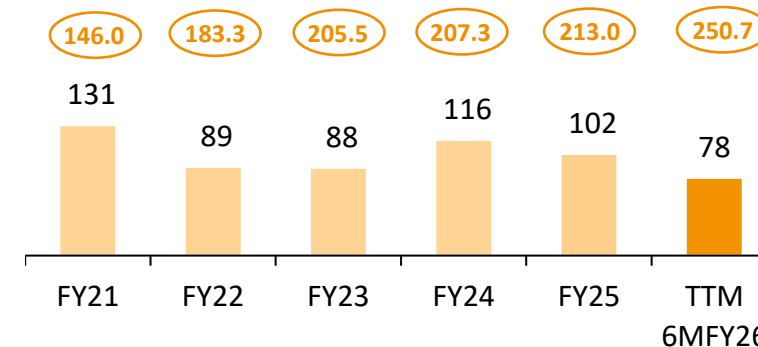
Days Sale Outstanding ⁽²⁾

Net Receivables/Rs Cr.



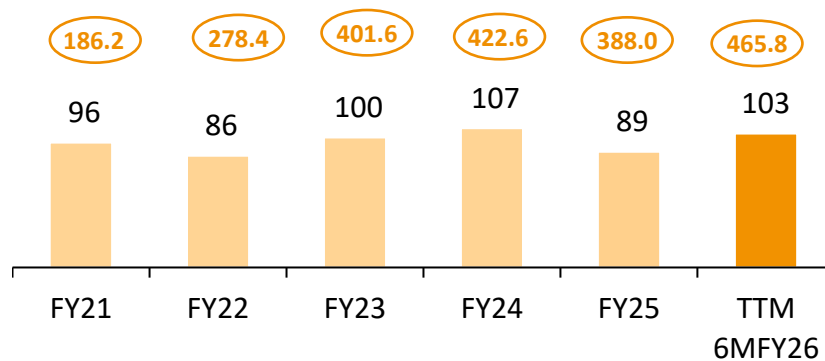
Days Payable Outstanding ⁽²⁾

Net Payables/Rs Cr.



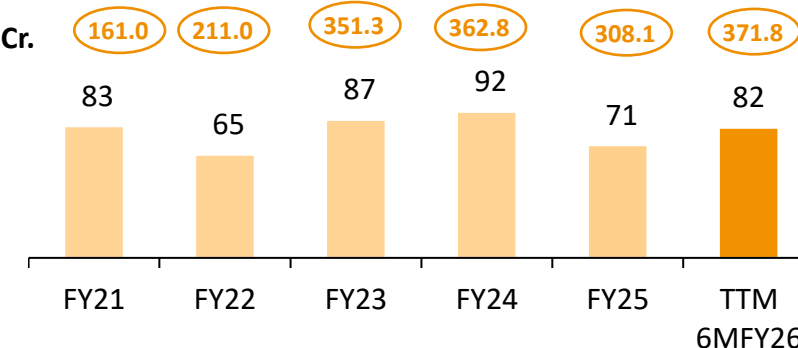
Days Inventory Outstanding ⁽²⁾

Net Inventory/Rs Cr.



Working Capital ⁽¹⁾

Net Working Capital/Rs Cr.



Source: Company data

(1) Working Capital Includes = Avg Receivables + Avg Inventories – Avg Payables . Working Capital Days = (Receivables + Inventories – Payables)/ Total Revenue *365. Other Current Assets & Liabilities have not been considered

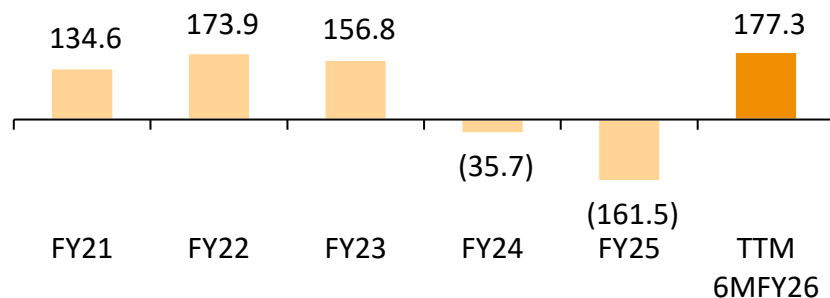
(2) Day Sales Outstanding (DSO) = Average trade receivables/ Trailing 12 months sales x 365, Days Inventory Outstanding (DIO) = Average inventories/ Trailing 12 months sales x 365, Days Payables Outstanding (DPO) = Average trade payables/ Trailing 12 months purchases x 365

Q2 FY26 & TTM 6MFY26 - Return Ratios

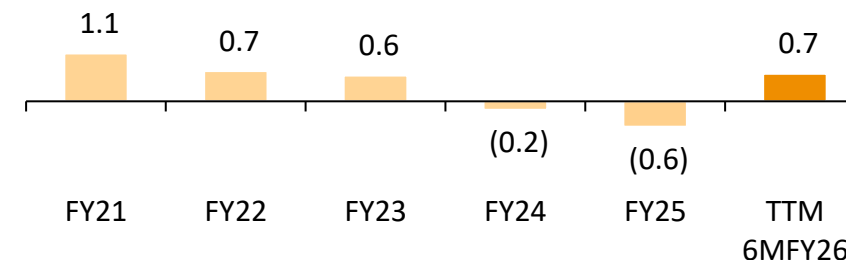
Net Debt ⁽¹⁾

INR Cr

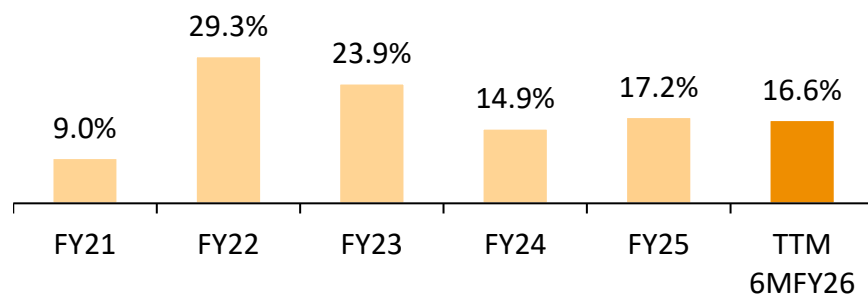
Annual



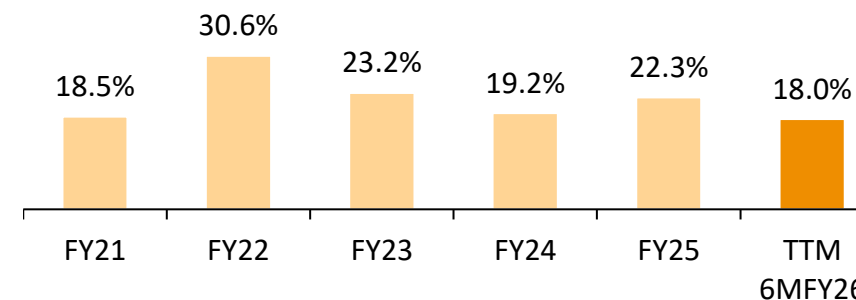
Net Debt ⁽¹⁾ / EBITDA



Return on Equity ⁽²⁾ (%)



Return on Capital Employed ⁽³⁾ (%)



Source: Company data

(1) Gross Debt less Cash & Cash Equivalents and other Bank Balances

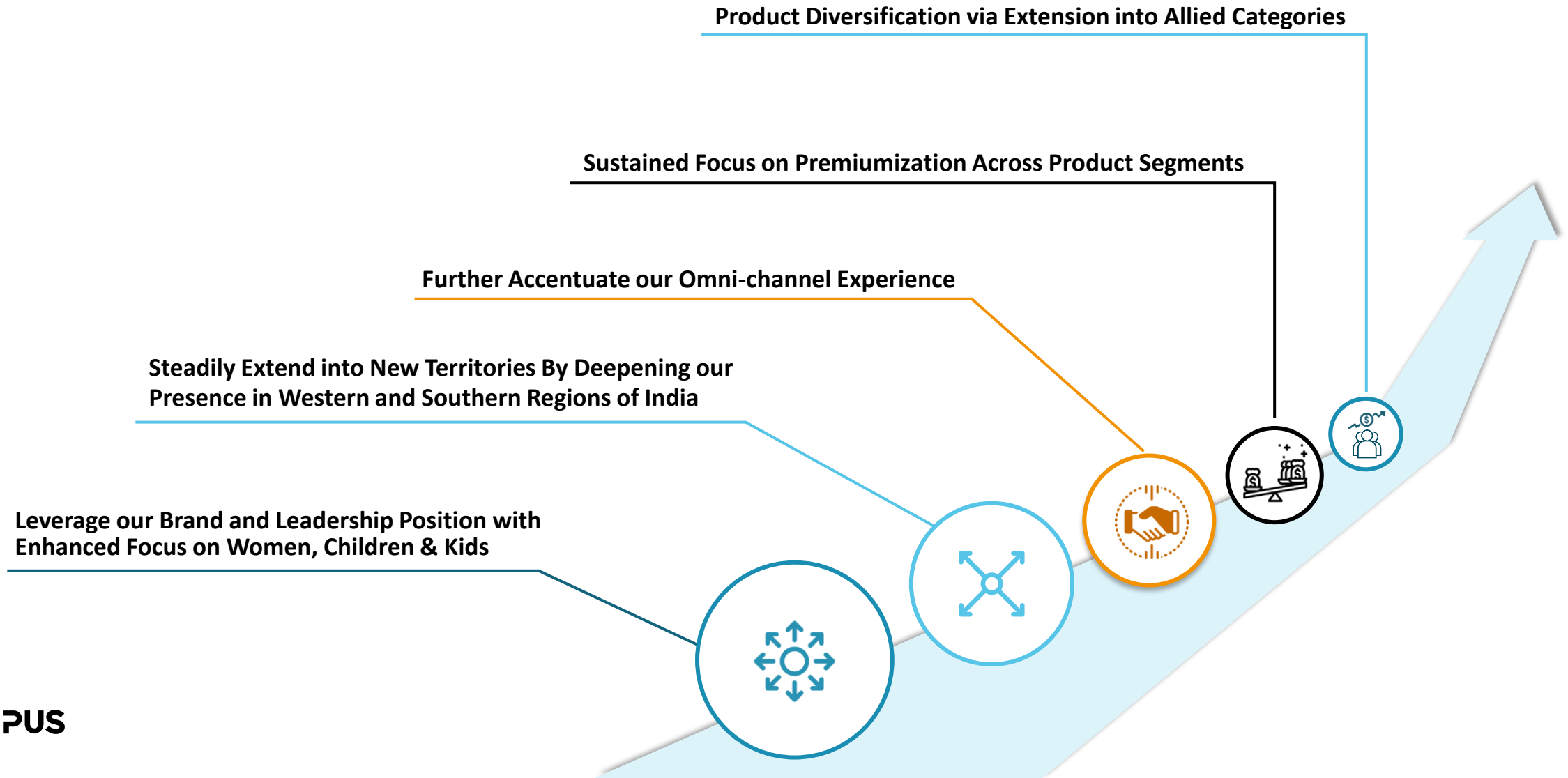
(2) ROE – TTM PAT by Average Shareholder's Equity

(3) ROCE – EBIT divided by Capital Employed

04 GROWTH VECTORS



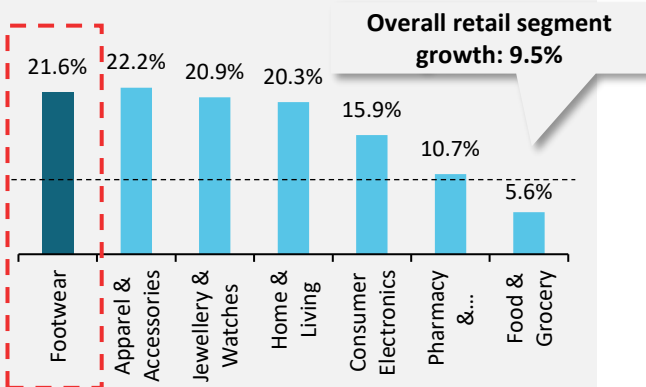
Prime Growth Vectors Going Forward



India S&A Footwear Market has Attractive Industry Prospects

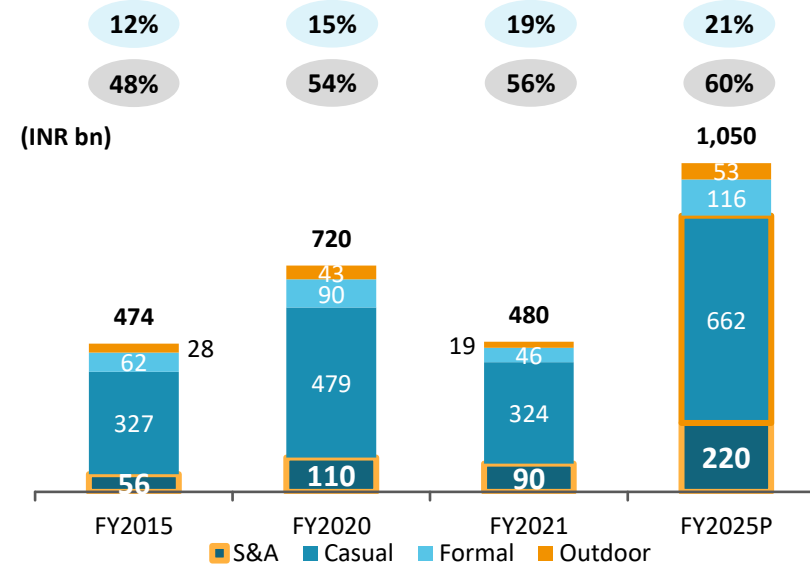
Footwear is Expected to be among the fastest Growing segments within the Retail Industry

Within Indian Retail Industry, Footwear is Expected to be One of the Fastest Growing Segment



Indian S&A and Casual Footwear Market Size is Projected to Reach INR 882bn (US\$11.7bn) by FY25P

Indian Footwear Market Size



● CAGR
 ● Share of S&A in Total Footwear Market
 ● Share of Branded Products in S&A Footwear

Total Addressable Market (FY25P)



Key Drivers of the Indian S&A Footwear Market

- ❖ Growing proclivity towards sports and physical activities
- ❖ Ability of home-grown brands to address the underserved demand
- ❖ Increased share of branded category

05 INDUSTRY LANDSCAPE & POSITIONING

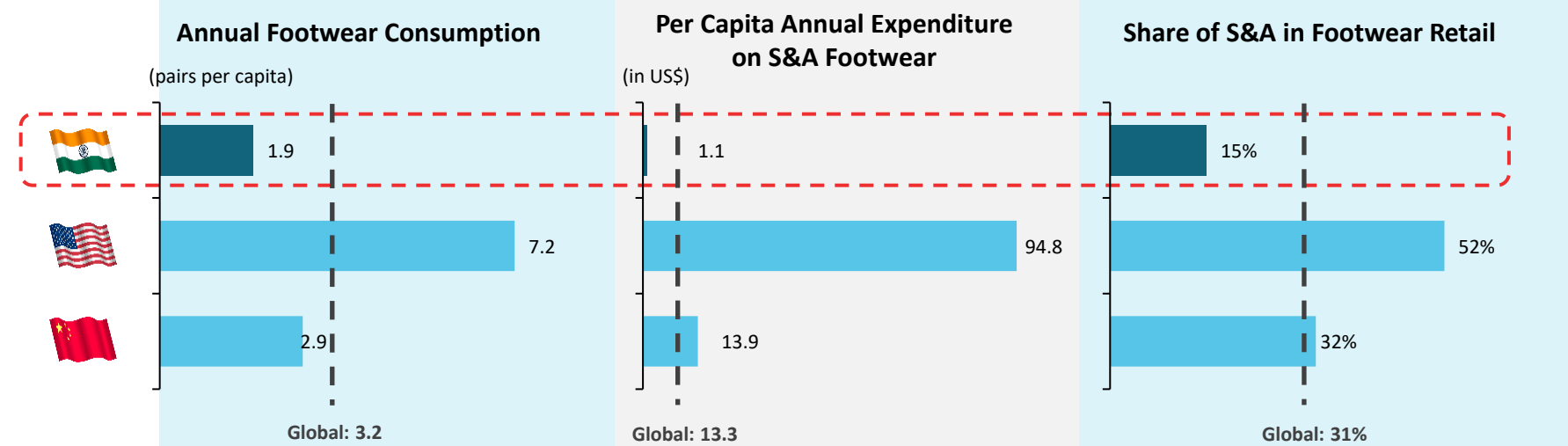


S&A Footwear in India is Highly Underpenetrated

Structural Growth Drivers in Place – Increase in Fitness Consciousness and Disposable Income

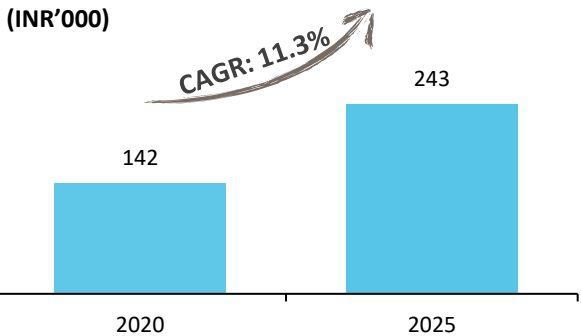
India's Per Capita Footwear Consumption is Much Lower Compared to the likes of USA, UK, Japan, Germany, Brazil & China

Indian S&A market to be Driven by Rise in Disposable Income and Increasing Health - Conscious Individuals



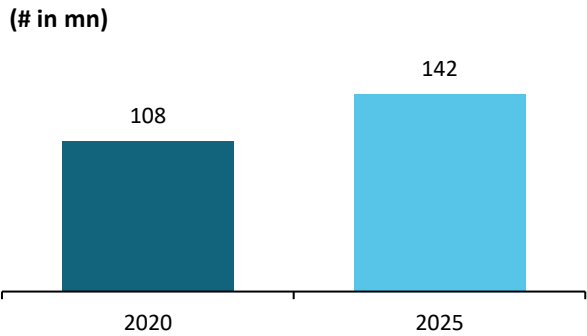
Rising GDP per capita

India's GDP Per Capita (Current Prices)



Increasing Fitness Consciousness

India – No of Health-Conscious Individuals (HCI)

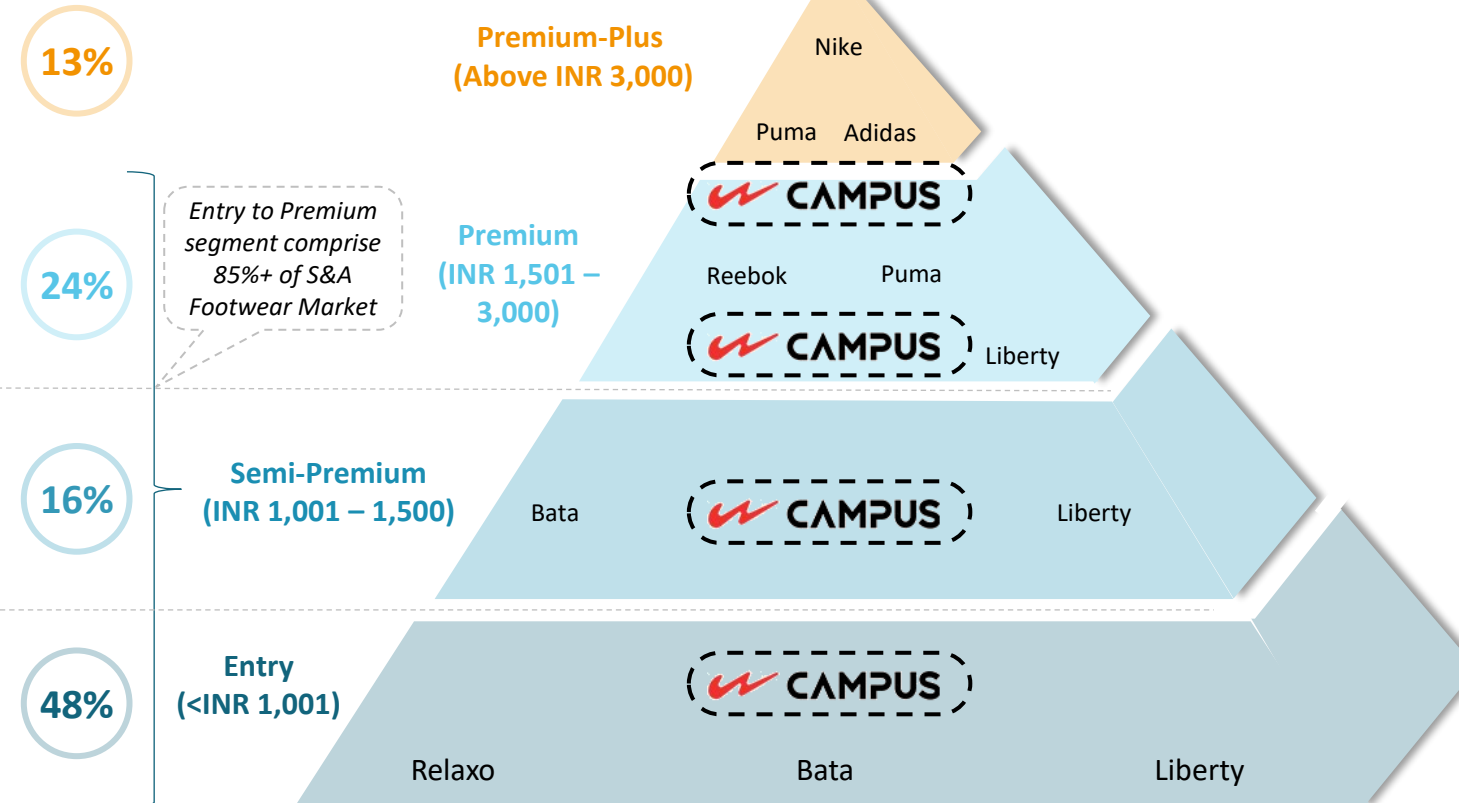


Widest Presence Across Price Segments

Largest Market Coverage Addressing 85%+ of the S&A Footwear Market

S&A Footwear Market (FY21)

INR 90bn



Revenue Contribution for CAMPUS

Q2 FY25

Q2 FY26

Priced above INR 1,500

45.2%

57.2%

Priced INR 1,050 to 1,499

31.6%

25.5%

Priced below INR 1,050

23.1%

17.3%

Expansive and Diverse Product Portfolio across the Price Spectrum with Largest Market Coverage Focused on 85%+ of the S&A Footwear Market

Source: Technopak Industry Report

Note: Percentage mentioned on left of pyramid represent composition of S&A footwear market across Entry, Semi-Premium, Premium and Premium Plus segments
Key brands highlighted across segments for illustration purposes only.

Thank You!

