

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai-400001, MH

Date: February 13, 2026

Scrip Code: 532829

Subject: Press Release for the Quarter ended December 31, 2025.

Dear Sir/Madam,

Please find enclosed copy of Press Release on the limited review financial results of the Company for the quarter ended December 31, 2025.

We request you to take the same on record.

Thanking You

Yours faithfully,  
for **Lehar Footwears Limited**

**Ritika Poddar**  
Company Secretary & Compliance Officer  
ACS No. A65615



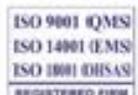
**LEHAR FOOTWEARS LIMITED**

A-243(A), Road No. 6, V.K.I. Area, Jaipur-302013, Raj (INDIA)

Phone : +91-141-4157777

W.- [www.leharfootwear.com](http://www.leharfootwear.com), E.-[info@leharfootwear.com](mailto:info@leharfootwear.com) •

CIN No. : L15209RJ1994PLC008196



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## Lehar on structural growth track amid quarterly blip

**February 13, 2026, Jaipur:** Lehar Footwears Limited ('Lehar'), announced its result for quarter ended 31<sup>st</sup> December, 2025

### Key Performance Indicators:

(₹ Crores)

Particulars	Q3FY26	Q3FY25	9MFY26	9MFY25	FY25
Revenue	57.1	66.9	339.8	167.8	277.2
EBITDA	5.7	6.1	31.0	16.5	26.1
EBITDA %	9.9%	9.1%	9.1%	9.8%	9.4%
Finance Cost	1.2	1.8	4.1	5.0	7.0
Depreciation	1.6	1.4	4.3	3.7	4.9
PBT	2.9	3.1	22.7	8.0	14.4
Income Tax	0.8	0.9	6.0	2.1	3.6
PAT	2.1	2.2	16.7	5.8	10.9
PAT Margin	3.7%	3.3%	4.9%	3.5%	3.9%

### Financial Highlights:

- Revenue declined by 15% YoY in Q3FY26, primarily due to lower execution in the Toolkit segment during the quarter:
  - Footwear segment delivered 18% YoY growth, driven by new product launches in premium segment and scaling up of the newly commissioned athleisure facility at Kundli
  - Toolkit segment declined by 55% YoY, due to phasing of order delivery to subsequent quarter
- EBITDA margins improved, supported by a favourable product mix. The share of the higher margin footwear business increased on a YoY basis
- Finance costs declined, aided by sustained debt reduction and strong operating cash flows
- Credit rating was upgraded to Crisil BBB/Stable/Crisil A3+, reflecting improved financial and credit profile



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### Business Highlights: Footwear Business

- The Open Footwear segment witnessed improvement during the quarter, supported by new product launches and refreshed designs aligned with current consumer preferences. Enhanced channel engagement and improved product mix aided traction in domestic markets
- In addition to MBO distribution, company have also scaled up its presence in large format stores
- The newly launched sports footwear line under the 'Rannr' brand continued to receive encouraging market response, gradual volume ramp-up during the quarter
- The athleisure category presents a strategic growth engine for company with entry into fast growing – high value segments and broadening the overall product portfolio
- Company has also started OEM supply of sports shoes to leading athleisure brands
- Export performance remained stable, with continued presence across key international markets
- Evolving trade agreements and supportive policy measures may provide incremental opportunities for export-led growth
- Improved demand for organised players expected, supported by formalisation of trade with reduction in GST

### Business Highlights: Toolkit Business

- Revenues from toolkit segment was impacted by phasing of deliveries to subsequent quarter
- Company has satisfactorily delivered 2,00,000 toolkits until now. As on December 31, 2025, company had an order book of ~Rs 60 crore comprising ~40,000 toolkits expected to be delivered in Q4FY26
- Following the impactful execution of the initial phase of the PM Vishwakarma Scheme and positive on-ground response, the Government of India is preparing the next phase of the scheme with a larger outlay, expanded trades, and increased beneficiary coverage
- In the recent budget for FY26-27, an outlay of Rs 3,861 crores has been proposed to be allocated to the PM Vishwakarma Scheme
- Lehar continues to maintain a strong leadership position based on its execution track record and eligibility credentials, positioning it well for participation in anticipated tenders under PM Vishwakarma Scheme

### About Lehar Footwears Limited:

Lehar Footwears Ltd. is one of the leading regional mass-footwear manufacturers of high quality and stylish non-leather footwears since 1995. Company is selling its products under 'Lehar' brand through trade distribution channel, retail multi brand outlets, export markets, government schemes and ecommerce marketplaces. The Company has 5 manufacturing facilities situated at Jaipur, Kaladera (Chomu) and Kundli (Haryana).

### Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Lehar Footwears Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Lehar Footwears Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.



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