

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai-400001, MH

Date: May 19, 2025

Scrip Code: 532829

Subject: Press Release for the Quarter and Financial Year ended March 31, 2025.

Dear Sir/Madam,

Please find enclosed copy of Press Release on the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2025.

We request you to take the same on record.

Thanking You

Yours faithfully,  
for **Lehar Footwears Limited**

**Ritika Poddar**  
Company Secretary & Compliance Officer  
Acs No.: A65615



**LEHAR FOOTWEARS LIMITED**

A-243(A), Road No. 6, V.K.I. Area, Jaipur-302013, Raj (INDIA)

Phone : +91-141-4157777

W.- [www.leharfootwear.com](http://www.leharfootwear.com), E.-[info@leharfootwear.com](mailto:info@leharfootwear.com) •

CIN No. : L15209RJ1994PLC008196



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Doctor of Your Feet

## Lehar Footwear Unlocks a Defining Turning Point

*Reports Breakthrough Performance and Robust Outlook*

- Highest ever quarterly/yearly sales & profit
- Clear growth visibility:
  - entered fast growing EVA footwear category
  - sound export growth platform
  - outstanding orderbook & bid-pipeline in toolkit segment
- Strengthening balance sheet:
  - working capital optimisation
  - strong CFO of ~Rs. 20 crs.

**May 19, 2025, Jaipur:** Lehar Footwears Limited ('Lehar'), announced its result for quarter and financial year ended 31<sup>st</sup> March 2025.

### Business Highlights: Footwear Business

- Footwear business witnessed sales growth of 17% YoY basis during Q4 FY25 driven by new product introduction in the premium low-cost segment. New machines commissioned to manufacture EVA footwear, which has led to the launch of these products.
- Export sales grew in the mid-teen percentage range during the year, laying a solid foundation for future growth. The recent geo-political developments are favorable for our export business and the company remains focused on increasing wallet share in existing markets while expanding into new geographies.
- Domestic sales showed early signs of recovery after a prolonged period of muted demand in the low and medium segment footwear range, especially from the rural segment.
- The government tender business was muted during the year due to state elections in some of our key markets coupled with the central elections. This segment is expected to resume momentum in the current financial year.
- Company plans to enter closed footwear segment with launch of sports shoes in the current financial year.

### Business Highlights: Toolkits Business

- With a well-established execution in place, the company extended its leadership position as the preferred implementation partner, delivering another quarter of uninterrupted supply and timely execution.
- As of March 31, 2025, the company has an outstanding order book of ~Rs. 195 crs. with an execution timeline of 6 to 9 months. In addition, company is expected to receive an additional order for 50,000 toolkits (~Rs. 75 crs.) under the current orderbook, further enhancing sales visibility.



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- Company has a sound bid pipeline for the current financial year in the current product categories announced under the scheme.
- Being one of the preferred partners of choice in PM Vishwakarma Scheme, company plans to enter new product categories to expand offerings under the scheme, enabling broader participation across both existing and new verticals.

## Financial Highlights

(₹ Crs.)

Particulars	Q4FY25	Q3FY25	Q4FY24	FY25	FY24
Revenue	109.4	66.9	38.1	277.2	194.3
Operating Profit	9.7	6.1	3.7	26.1	18.3
Operating Margin	8.8%	9.1%	9.8%	9.4%	9.4%
Finance Cost	2.0	1.8	1.5	7.0	5.8
Depreciation	1.3	1.3	1.1	4.9	4.1
Other Income	0.1	0.1	0.4	0.3	0.6
PBT	6.5	3.1	1.6	14.4	8.9
Income Tax	1.4	0.9	0.4	3.6	2.3
PAT	5.0	2.2	1.2	10.9	6.6

- Strong offtake in toolkit business leading to ~43% sales growth in FY25.
- EBITDA margins remained steady at 9.4%, despite a higher contribution from toolkit segment, which operates on leaner margins.
- Profit After Tax (PAT) increased to 4x in the quarter and by 65% for the year.
- Generated Rs. 20 crs in cash flow from operating activity during FY25 as against Rs. 2 crs in FY24. CFO/EBITDA improved from mere 10% in FY24 to 78% in FY25.
- Capital Employed in tool kit business was just Rs. 7.3 crs as on March 31, 2025.
- Debtor days (calculated on trailing quarter sales) improved from 125 days to 75 days.

## About Lehar Footwears Ltd.:

Lehar Footwears Ltd. is one of the leading regional mass-footwear manufacturers of high quality and stylish non-leather footwears since 1995. Company is selling its products under 'Lehar' brand through trade distribution channel, retail multi brand outlets, export markets, government schemes and ecommerce marketplaces. The Company has 4 manufacturing plants situated at Jaipur and Kaladera (Chomu) and 4 warehouses at Jaipur, Vijayawada, Patna and Delhi.

## Disclaimer:

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Lehar Footwears Limited. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Lehar Footwears Limited does not intend, and is under no obligation, to update any forward-looking statement contained in this press release.



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