

February 3, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 532830

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Trading Symbol: ASTRAL

Dear Sir/Madam,

**Sub.: Press release.**

With reference to the captioned subject we enclose herewith the Press Release with respect to Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Astral Poly Technik Limited**



**Krunal Bhatt**  
**Company Secretary**

Encl.: As above

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## Astral Poly Technik delivers Consolidated top line and PBT growth of 35% and 89% respectively for Q3 2020-21

**Ahmedabad, Gujarat - February 3, 2021** Astral Poly Technik Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and nine months ended on December 31, 2020.

### Overview of Consolidated Results for Q3 2020-21 v/s Q2 2020-21 & Q3 2019-20:

(Rs. In Million)

| Particulars                  | 2019-20 | Q3 2020-21 | Q2 2020-21 | Q-O-Q Q3 Vs Q2 % Change | Q3 2019-20 | Y-O-Y Q3 Vs Q3 % Change |
|------------------------------|---------|------------|------------|-------------------------|------------|-------------------------|
| Revenue from operations      | 25,779  | 8,975      | 7,471      | 20.13%                  | 6,641      | 35.15%                  |
| EBDITA                       | 4,534   | 1,969      | 1,441      | 36.64%                  | 1,198      | 64.36%                  |
| EBDITA (% of net sales)      | 17.59%  | 21.94%     | 19.29%     |                         | 18.04%     |                         |
| PBT                          | 3,061   | 1,652      | 1,162      | 42.17%                  | 873        | 89.23%                  |
| PBT (% of net sales)         | 11.87%  | 18.41%     | 15.55%     |                         | 13.15%     |                         |
| PAT (Before OCI)             | 2,496   | 1,239      | 879        | 40.96%                  | 679        | 82.47%                  |
| PAT (% of net sales)         | 9.68%   | 13.81%     | 11.77%     |                         | 10.22%     |                         |
| Cash Profit                  | 3,575   | 1,539      | 1,167      | 31.88%                  | 953        | 61.49%                  |
| Cash Profit (% of net sales) | 13.87%  | 17.15%     | 15.62%     |                         | 14.35%     |                         |
| Basic / Diluted EPS (In Rs.) | 16.45   | 8.18       | 5.75       | 42.26%                  | 4.49       | 82.18%                  |

### Overview of Pipe and Adhesive Business Results for Q3 2020-21 v/s Q2 2020-21 & Q3 2019-20:

#### Pipe Business (Astral Standalone):

(Rs. In Million)

| Particulars                       | 2019-20 | Q3 2020-21 | Q2 2020-21 | Q-O-Q Q3 Vs Q2 % Change | Q3 2019-20 | Y-O-Y Q3 Vs Q3 % Change |
|-----------------------------------|---------|------------|------------|-------------------------|------------|-------------------------|
| Revenue from operations           | 20,428  | 6,931      | 5,670      | 22.24%                  | 5,200      | 33.29%                  |
| EBDITA                            | 3,806   | 1,630      | 1,192      | 36.74%                  | 1,022      | 59.49%                  |
| EBDITA (in % to net sales)        | 18.63%  | 23.52%     | 21.02%     |                         | 19.65%     |                         |
| PBT                               | 2,545   | 1,391      | 906        | 53.53%                  | 764        | 82.07%                  |
| PBT (in % to net sales)           | 12.46%  | 20.07%     | 15.98%     |                         | 14.69%     |                         |
| PAT (Before OCI)                  | 2,008   | 1,040      | 661        | 57.34%                  | 577        | 80.24%                  |
| PAT (in % to net sales)           | 9.83%   | 15.01%     | 11.66%     |                         | 11.10%     |                         |
| Cash Profit                       | 2,907   | 1,282      | 900        | 42.44%                  | 805        | 59.25%                  |
| Cash Profit (in % to net sales)   | 14.23%  | 18.50%     | 15.87%     |                         | 15.48%     |                         |
| Basic / Diluted EPS (In Rs.)      | 13.33   | 6.90       | 4.38       | 57.53%                  | 3.83       | 80.16%                  |
| Installed Capacity p.a. (In M.T.) | 238,730 | 240,073    | 238,730    |                         | 220,989    |                         |
| Sales (In M.T.)                   | 132,200 | 36,902     | 35,373     | 4.32%                   | 32,053     | 15.13%                  |
| Production (In M.T.)              | 135,636 | 38,187     | 35,561     | 7.38%                   | 31,637     | 20.70%                  |

#### Adhesive Business (Resinova + Seal IT) :

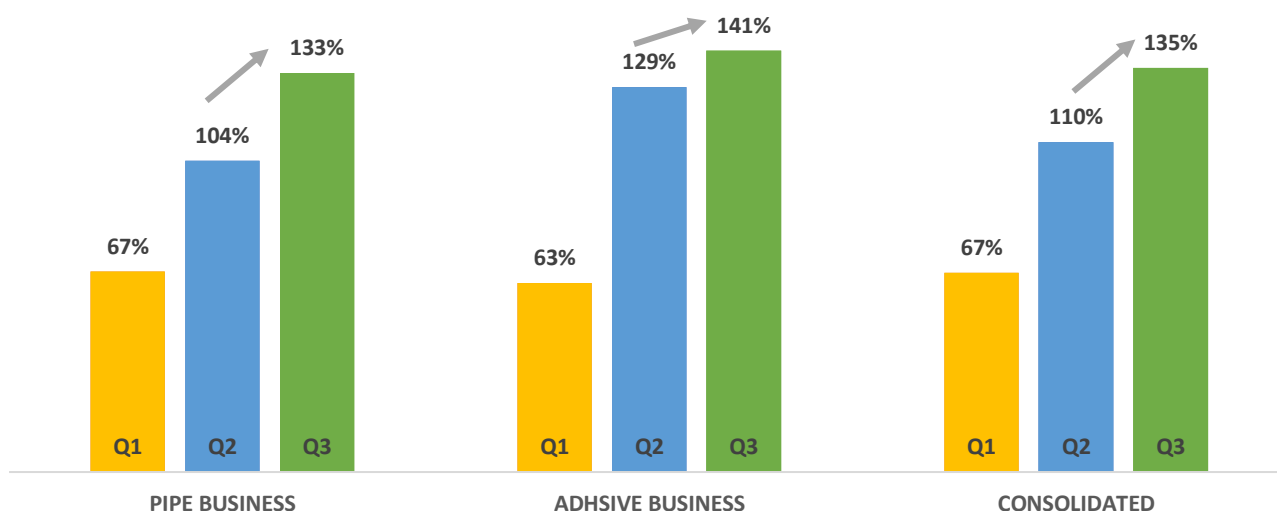
(Rs. In Million)

| Particulars                | 2019-20 | Q3 2020-21 | Q2 2020-21 | Q-O-Q Q3 Vs Q2 % Change | Q3 2019-20 | Y-O-Y Q3 Vs Q3 % Change |
|----------------------------|---------|------------|------------|-------------------------|------------|-------------------------|
| Revenue from operations    | 5,830   | 2,196      | 1,904      | 15.34%                  | 1,559      | 40.86%                  |
| EBDITA                     | 765     | 358        | 288        | 24.31%                  | 187        | 91.44%                  |
| EBDITA (in % to net sales) | 13.12%  | 16.30%     | 15.13%     |                         | 11.99%     |                         |

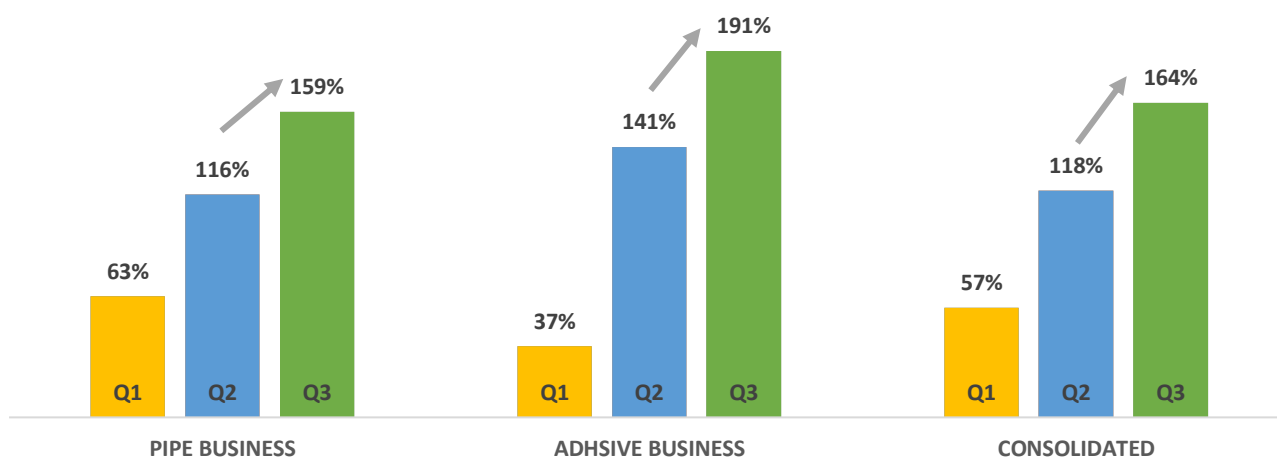
**Note:**

1. In the month of November 2020, the Company has entered into framework agreement with M/s Shree Prabhu Petrochemicals Pvt Ltd. and other parties to acquire assets of its water tank business for a total consideration of approx. Rs 510 million.
2. From December 12, 2020, the company started billing of 'SARITA' brand of plastic water storage tanks under the Astral's name from Aurangabad plant. Company is planning to start tank production in Ahmedabad from April 2021 under the brand name 'ASTRAL'.
3. Recovery in sales in pipe and adhesives segments has picked up momentum from Q2 onwards and further accelerated in Q3. EBDITA growth was much faster than sales growth in Q3. The same can be seen from below charts.

**Sales Recovery chart post COVID compared to 2019-20**  
(in value terms %)



**EBDITA Recovery chart post COVID compared to 2019-20**  
(in value terms %)



4. Orissa plant construction is going on in full swing and project is as per schedule. Company is planning to start production in Q2 FY 21-22.
5. Solar project is commissioned in Q3 FY 20-21 of 1MW each at Santej and Dholka plant.
6. Company is planning to start fitting operations at Hosur in Q1 FY 21-22, so far Hosur plant was manufacturing pipe only.
7. The Board of Directors of the Company has approved issue of bonus shares in the proportion of 1:3 i.e. 1 bonus equity share of Re 1/- each for every 3 fully paid-up equity shares held as on record date, subject to approval by the shareholders of the Company through postal ballot.
8. Consolidated net cash position as at December 31,2020:

| Particulars                                    | (Rs. in Million) |
|------------------------------------------------|------------------|
| Cash and Bank Balances and current investments | 1,926            |
| <b>Less:</b>                                   |                  |
| Long Term Borrowings                           | 554              |
| Short Term Borrowings                          | 203              |
| <b>Total Debt</b>                              | <b>757</b>       |
| <b>Net Cash</b>                                | <b>1,169</b>     |

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

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