



ASTRAL POLY TECHNIK LIMITED

CIN: L25200GJ1996PLC029134

Registered & Corporate Office: 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.

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30th May, 2017

BSE Limited

P J Towers Dalal Street

Mumbai - 400001

National Stock Exchange of India Limited

"Exchange Plaza"

Bandra-Kurla Complex

Bandra(E)

Mumbai - 400051

Dear Sir/Madam,

Sub: Press Release.

Kindly find enclosed herewith Press Release with respect to Audited Financial Results of the Company for the year ended on 31st March 2017.

We kindly request you take the same on record.

Thanking You.

Yours faithfully,

For Astral Poly Technik Limited

Krunal Bhatt

Company Secretary

Ko Bhuss

Encl: a.a.

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Astral Poly Technik delivers Consolidated top-line growth of 12% & PBT growth of 70% for Q4 2016-17

Ahmedabad, Gujarat- May 30, 2017 Astral Poly Technik Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and year ended on March 31, 2017.

Overview of Consolidated Results for Q4 2016-17 v/s Q4 2015-16 & 2016-17 v/s 2015-16

(Rs in Mn)

| Particulars | Q4 2016- | Q4 2015- | % Change | 2016-17 | 2015-16 | % Change |
|-------------------------------|----------|----------|----------|---------|---------|----------|
| Faiticulais | 17 | 16 | | | | |
| Revenue from operations (net) | 5,816 | 5,187 | 12.13% | 18,888 | 16,778 | 12.58% |
| EBDITA | 917 | 631 | 45.32% | 2,693 | 2,035 | 32.33% |
| EBDITA (in %) | 15.77% | 12.17% | | 14.26% | 12.13% | |
| PBT | 793 | 466 | 70.17% | 2,007 | 1,315 | 52.62% |
| PAT (Before OCI) | 555 | 351 | 58.12% | 1,446 | 1,019 | 41.90% |
| Cash Profit | 677 | 464 | 45.91% | 1,948 | 1,437 | 35.56% |
| Basic / Diluted EPS (In Rs.) | 4.62 | 2.93 | 57.68% | 12.08 | 8.49 | 42.29% |

The group has adopted Indian Accounting standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from April 1, 2016. Accordingly the financial results for the year ended and quarter ended March 31, 2017 and March 31, 2016 are in compliance with Ind AS and other accounting principles generally accepted in India.

Overview of Standalone Results for Q4 2016-17 v/s Q4 2015-16 & 2016-17 v/s 2015-16

(Rs in Mn)

| Particulars | Q4 2016-17 | Q4 2015-16 | % Change | 2016-17 | 2015-16 | % Change |
|------------------------------------|------------|------------|----------|----------|----------|----------|
| Revenue from operations (net) | 4,675 | 4,224 | 10.68% | 14,748 | 13,180 | 11.90% |
| EBDITA | 765 | 532 | 43.80% | 2,153 | 1,670 | 28.92% |
| EBDITA (in %) | 16.36% | 12.59% | | 14.60% | 12.67% | |
| РВТ | 662 | 391 | 69.31% | 1,592 | 1,039 | 53.22% |
| PAT (Before OCI) | 441 | 276 | 59.78% | 1,066 | 729 | 46.23% |
| Cash Profit | 550 | 371 | 48.25% | 1,484 | 1,083 | 37.03% |
| Basic / Diluted EPS (In Rs.) | 3.68 | 2.32 | 58.62% | 8.90 | 6.12 | 45.42% |
| Installed Capacity p.a. (In M.T.) | 1,37,708 | 1,27,762 | 7.78% | 1,37,708 | 1,27,762 | 7.78% |
| Sales (in M.T.) | 28,720 | 25,521 | 12.53% | 89,449 | 77,942 | 14.76% |

Key Highlights of Adhesives Business:

(Rs in Mn)

| DADTICIU ADC | | Q4 2016-17 | | Q4 2015-16 | | | % Change |
|--------------|----------|------------|--------|------------|---------|--------|----------|
| PARTICULARS | RESINOVA | SEAL IT | TOTAL | RESINOVA | SEAL IT | TOTAL | of Total |
| SALES | 937 | 352 | 1,289 | 735 | 349 | 1,084 | 18.91% |
| EBDITA | 145 | 32 | 177 | 97 | 30 | 127 | 39.37% |
| EBDITA % | 15.47% | 9.09% | 13.73% | 13.20% | 8.60% | 11.72% | |

(Rs in Mn)

| | 2016-17 | | | 2015-16 | | | % |
|-------------|----------|---------|--------|----------|---------|--------|-----------------|
| PARTICULARS | RESINOVA | SEAL IT | TOTAL | RESINOVA | SEAL IT | TOTAL | Change of Total |
| SALES | 3,152 | 1,393 | 4,545 | 2,577 | 1,363 | 3,940 | 15.36% |
| EBDITA | 509 | 77 | 586 | 289 | 132 | 421 | 39.19% |
| EBDITA % | 16.15% | 5.53% | 12.89% | 11.21% | 9.68% | 10.69% | |

Resinova's new plant at Santej has already started production.

US plant of Seal It Inc has been shifted from Miami to Stanford (North Carolina) and has already started production at new location. Capacity enhancement will take place in 2nd Quarter of FY 2018.

Astral Pipes Limited - a JV at Kenya, where the company has 37.5% stake, has recorded sales revenue of Rs. 257.21 Mn for the year ended December 31, 2016.

To view the results, please click on the link given below:

http://www.astralpipes.com/investorrelation.aspx

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