

ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.

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25th May, 2020.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

To
BSE Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

NSE Scrip Symbol: ASTRAL

BSE Scrip Code: 532830

Dear Sir/Madam,

Sub.: Press release.

Kindly find enclosed herewith Press Release with respect to audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

We request you to take the same on your record.

Thanking you,
Yours faithful,

For Astral Poly Technik Limited



Krunal Bhatt
Company Secretary

Encl: As above

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Astral Poly Technik delivers Consolidated EBDITA growth of 14.29% & PAT growth of 26.51% for 2019-20.

Ahmedabad, Gujarat- May 25, 2020 Astral Poly Technik Limited, pioneer in manufacturing of CPVC pipes & fittings announced the financial results for the Quarter and year ended on March 31, 2020.

Overview of Consolidated Results for Q4 2019-20 v/s Q4 2018-19 & 2019-20 v/s 2018-19:

(Rs. In Mn)

Particulars	Q4 2019-20	Q4 2018-19	% Change	2019-20	2018-19	% Change
Revenue from operations	6,289	7,747	-18.82%	25,779	25,073	2.82%
EBDITA	1,121	1,199	-6.51%	4,534	3,967	14.29%
EBDITA (% of net sales)	17.82%	15.48%		17.59%	15.82%	
PBT	651	916	-28.93%	3,061	2,834	8.01%
PBT (% of net sales)	10.35%	11.82%		11.87%	11.30%	
PAT (Before OCI)	516	625	-17.44%	2,496	1,973	26.51%
PAT (% of net sales)	8.20%	8.07%		9.68%	7.87%	
Cash Profit	805	849	-5.18%	3,575	2,787	28.27%
Cash Profit (% of net sales)	12.80%	10.96%		13.87%	11.12%	
Basic / Diluted EPS (In Rs.)	3.39	4.13	-17.92%	16.45	13.01	26.44%

Overview of Pipe and Adhesive Business Results for Q4 2019-20 v/s Q4 2018-19 & 2019-20 v/s 2018-19:

Pipe Business (Astral Standalone):

(Rs. In Mn)

Particulars	Q4 2019-20	Q4 2018-19	% Change	2019-20	2018-19	% Change
Revenue from operations	5,057	6,056	-16.50%	20,428	19,157	6.63%
EBDITA	968	977	-0.92%	3,806	3,154	20.67%
EBDITA (% of net sales)	19.14%	16.13%		18.63%	16.46%	
PBT	531	728	-27.06%	2,545	2,182	16.64%
PBT (% of net sales)	10.50%	12.02%		12.46%	11.39%	
PAT (Before OCI)	393	469	-16.20%	2,008	1,414	42.01%
PAT (% of net sales)	7.77%	7.74%		9.83%	7.38%	
Cash Profit	635	655	-3.05%	2,907	2,085	39.42%
Cash Profit (% of net sales)	12.56%	10.82%		14.23%	10.88%	
Basic / Diluted EPS (In Rs.)	2.61	3.12	-16.35%	13.33	9.40	41.81%
Installed Capacity p.a. (In M.T.)	238,730	205,290		238,730	205,290	
Sales (In M.T.)	33,798	38,877	-13.06%	132,200	122,988	7.49%
Production (In M.T.)	35,646	35,887	-0.67%	135,636	120,821	12.26%

During the previous year 'Rex Polyextrusion Private Limited' was amalgamated with the Company with effect from July 10, 2018, hence result for the year ended on March 31, 2020 and March 31, 2019 are not comparable to that extent.

Adhesive Business (Resinova + Seal IT) :**(Rs. In Mn)**

Particulars	Q4 2019-20	Q4 2018-19	% Change	2019-20	2018-19	% Change
Revenue from operations	1,346	1,837	-26.7%	5,830	6,347	-8.1%
EBDITA	166	250	-33.6%	765	856	-10.6%
EBDITA (% of net sales)	12.3%	13.6%		13.1%	13.5%	

Notes:

- Due to sudden declaration of lock down in country due to Covid-19 Pandemic, we lost sizeable sales in the month of March-2020. In plumbing industry March is a very pick month of the season, company runs schemes for quarterly discount for its distributor and every distributors has target associated with annual turnover discounts. You will see from the following figures that in Astral Standalone (Piping Business) Q-4 2019-20 in first two Months (i.e. Jan & Feb) company was growing at a very high rate of 19% in Volume and 17% in Value. Due to March, the quarterly numbers turn into negative growth.
- Consequently the closing inventory level has gone up & Receivables has come down.

1. Pipe Business (Astral Standalone):

Particulars	Sales (In M.T.)			Sales (Rs. In Million)		
	Q4 2019-20	Q4 2018-19	% Change	Q4 2019-20	Q4 2018-19	% Change
Jan & Feb	25,576	21,413	19%	3,913	3,352	17%
March	8,222	17,464	-53%	1,144	2,704	-58%
Total	33,798	38,877	-13%	5,057	6,056	-17%

2. Adhesive Business (Resinova + Seal IT) :

Particulars	Sales (Rs. In Million)		
	Q4 2019-20	Q4 2018-19	% Change
Jan & Feb	1,030	1,051	-2%
March	316	786	-60%
Total	1,346	1,837	-27%

To view the results, please click on the link given below:

<http://www.astralpipes.com/investorrelation.aspx>

Media Contact Details

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