

CORPORATE OFFICE

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FACTORY ADDRESS

Unit 1. Survey Plot No.187/4/1/3,250, 251 P 257/1, & 258/3, Vill. Surangi, Silvassa, Dadra and Nagar Haveli 396330 Unit 2. Survey Plot No.30/1/1/2/1/1,314/1,315&314/P. Vill. Surangi, Silvassa, Dadra and Nagar Haveli 396330. Tal. No. 9-19631778977 / 19-9714019689

SRV NO. 187/4/1/2, Near Surangi Bridge, Surangi Dadra & Nagar Haveli Silvassa Dadra & Nagar Haveli Dn 396230. COMPANY IDENTIFICATION NO. U17299DN2005PLC0

Email: sales@sanathan.con

Date: February 10, 2025

To,

**National Stock Exchange of India Limited** 

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051.

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai-400001.

**Scrip Code: 544314** 

**Trading Symbol: SANATHAN** 

Ref. No: - 2024-2025/Dec24/017

Dear Sirs/Madam,

Sub: Press Release - Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 and updates.

We hereby submit, pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copy of press release with regard to the unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2024 and the update on the nomination of Mr. Khurshed Thanawalla on the Board of Sanathan Polycot Private Limited, approved by the Board of Directors in their meeting held on February 10, 2025. The Press Release is self-explanatory.

We request you to take the same on your record.

Thanking You, Yours Sincerely,

FOR SANATHAN TEXTILES LIMITED

**Jude Patrick Dsouza Company Secretary and Compliance Officer** 

Encl.: As above.



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# Quarterly Financial Release and update

Q3 FY25 Revenue from operations stood at Rs 743.13 crore, Q3 FY25 EBITDA stood at Rs 58.47 crores, and margin stood at 7.87% and Q3 FY25 PAT stood at 34.17 crores.

**10**<sup>th</sup> **February 2025, Mumbai**: Sanathan Textiles Limited (BSE:544314), one of India's leading yarn manufacturers. The Company specializes in three yarn verticals—polyester filament yarn, cotton yarn and yarn for technical textiles and industrial applications, announced its unaudited financial results for the third quarter and nine months ending on December 31<sup>st</sup>, 2024.

The company also announced the nomination of Mr. Khurshed Thanawalla as the Independent Director on the Board of Sanathan Polycot Private Limited, a wholly owned subsidiary of the Company.

### **Key Financial Highlights (Rs. Cr.):**

Particulars Rs. Crs	Q3 FY25	Q3 FY24	YoY (%)	Q2 FY25	QoQ (%)	9M FY25	9M FY24	YoY (%)
Revenue from Operations	743.13	780.41		742.17		2,266.43	2,201.37	
EBITDA*	58.47	60.51	(3.37%)	58.22	0.43%	195.17	147.48	32.34%
EBITDA Margin (%)	7.87%	7.75%	12 bps	7.84%	3 bps	8.61%	6.70%	191 bps
PAT	34.17	34.25	(0.23%)	32.56	4.94%	116.80	81.59	43.15%
PAT Margin	4.60%	4.39%	21 bps	4.39%	21 bps	5.15%	3.71%	144 bps

<sup>\*</sup>EBITDA is calculated excluding Other Income

## Financial Highlights: -

## For the nine months ended December 31st, 2024:

- Revenue from Operations stood at Rs. 2266.43 crore in 9M FY25 as against Rs. 2201.37 in 9M FY24, led by higher sales volume
- **EBITDA for the 9M FY25 stood at Rs. 195.17 crore** as against Rs. 147.48 crores in 9M FY24, on account of higher volumes and better margins.
- 9M FY25 PAT stood at Rs. 116.80 crores against PAT of Rs. 81.59 crores in 9M FY24.

Commenting on the result, **Mr Paresh Dattani, Chairman and Managing Director, Sanathan Textiles Ltd.** said, "Our Company has delivered a strong performance across all three yarn segments, driven by both new and existing customers. Stabilized pricing and operational efficiencies have contributed to our EBITDA growth. We expect demand to remain robust, supported by favorable industry trends and government policies towards the Textile Sector. At Sanathan Textiles, we are optimistic regarding the growing demand of yarns in the years to come. To cater to the growing demand, we anticipate to commence our operations in Punjab in Q1 FY26. This new facility will significantly enhance our manufacturing output in a phased manner, increasing capacity from 550 to 1,500 tonnes per day. With this addition, our total annual installed capacity for polyester filament yarn will reach an impressive 5.50 lakh MTPA, reinforcing our position as one of leading player in the textile industry.



It gives me great pleasure to nominate Mr. Khurshed Thanawalla as the Independent Director on the Board of Sanathan Polycot Private Limited, our wholly owned subsidiary. With his rich experience, particularly with Oerlikon Barmag, a pioneer in manmade fiber machinery, he brings unparalleled insights that will bolster our growth ambitions. We remain committed to delivering consistent value to all our stakeholders."

# **Appointment of Independent Director:**

The Board of Sanathan Textiles Limited has nominated Mr. Khurshed Thanawalla to be appointed as the Independent Director on the Board of Sanathan Polycot Private Limited. It is a wholly owned subsidiary of Sanathan Textiles and an unlisted material subsidiary in terms of Regulation 24 (1) of SEBI LODR Regulations. Mr. Thanawalla brings extensive experience in the textiles industry and will be a valuable addition to the Board of Sanathan Polycot.

Mr. Khurshed Thanawalla was a member of The Institute of Chartered Secretaries & Administrators, London, and is a fellow of the Chartered Management Institute, Corby, United Kingdom. With over 40 years of experience in the textiles industry, he retired as Country Head – India for Oerlikon *Barmag* in 2016. He served as Managing Director from 1985 to 2016 and as Chairman of Oerlikon Textile India Private Limited until 2021.

### **About Sanathan Textiles Limited**

With over two decades of experience, Sanathan Textiles has established itself as one of India's leading yarn manufacturers. The company specialises in three key yarn verticals: Polyester Filament Yarns, Cotton Yarns, and Yarns for Technical Textiles. Its comprehensive product portfolio caters to a diverse array of industries, including apparel, home textiles, automotive, defense, logistics, travel and sports and athleisure. Driven by a strong focus on quality and innovation, Sanathan Textiles provides reliable, tailor-made yarn solutions that address the specific requirements of each sector.

The company's existing manufacturing facility in Silvassa continues to serve western India and southern India and international markets with a keen focus on exports. This facility is equipped with advanced technology, including automated systems for warehousing, transportation, and package handling. Additionally, the upcoming greenfield expansion in Punjab is designed to cater to the growing textile demand in North India. The Punjab facility is envisioned to be a state-of-the-art operation, incorporating cutting-edge automation and technological advancements to strengthen our manufacturing capabilities further.

Sanathan has a diverse product portfolio catering across various sectors with more than 3,200 yarn products and nearly 50,000 SKUs. The Company has over 7,000 customers, 400+ distributors across India and exports to around 27 countries.

For more details, please visit: <a href="https://www.sanathan.com/">https://www.sanathan.com/</a>

For any Investor Relations query, please contact:

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