

May 28, 2025

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip code: 532859

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.
Symbol : HGS

Dear Sirs,

Sub: Outcome of the Board Meeting

Ref.: Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

This is to inform that the Board of Directors of Hinduja Global Solutions Limited ('the Company') at its Meeting held today, i.e. May 28, 2025 (meeting commenced at 5.15 p.m. and concluded at 8.30 p.m.) have, *inter-alia* considered and approved audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2025.

In respect of this, we enclose the following:

- a. Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2025.
- b. Reports of the Statutory Auditors of the Company, M/s. Haribhakti & Co. LLP, Chartered Accountants in respect of Audited Financial Results (Standalone & Consolidated) of the Company for the FY ended March 31, 2025. The Auditors have issued unmodified Audit Reports.
- c. Q4 & FY2024-25 Earnings Press Release.

Further, in view of the impending retirement of Mr. Partha De Sarkar, Group CEO and Mr. Srinivas Palakodeti, CFO, the Board of Directors at its meeting held today and based on the recommendation of Nomination and Remuneration Committee, have approved:

- a. the elevation/ appointment of Mr. Venkatesh Korla as the Global Chief Executive Officer and Key Managerial Personnel of the Company with immediate effect. Other details about Mr. Venkatesh Korla have been provided in the **Annexure A** to this communication.
- b. the elevation/ appointment of Mr. Mahesh Kumar Nutalapati, presently working as Deputy Chief Financial Officer, as the Global Chief Financial Officer and Key Managerial Personnel of the Company with immediate effect.

Consequently, Mr. Srinivas Palakodeti ceases to be the Global Chief Financial Officer and Key Managerial Personnel of the Company after the close of business hours on May 28, 2025. However, Mr. Srinivas Palakodeti continues to be associated with the Company till his impending retirement on June 30, 2025.

Other details have been provided in the **Annexure B** to this communication.

You are requested to kindly take the above information on records please.

For Hinduja Global Solutions Limited

Digitally signed
by NARENDRA
SINGH
RA SINGH
Date: 2025.05.28
20:48:40 +05'30'

Narendra Singh
Company Secretary
F4853

Encl: As above

HINDUJA GLOBAL SOLUTIONS LIMITED

Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: +91-80-4643 1000 / 4643 1222

Regd. Office: Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051. India. Telephone: +91-22-6136 0407,

E-mail: investor.relations@teamhgs.com Website: www.hgs.cx Corporate Identity Number: L92199MH1995PLC084610

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are mentioned below in Annexure A and Annexure B:

Annexure A

Details about Mr. Venkatesh Korla

Sl. No.	Particulars	Disclosure
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Venkatesh Korla is appointed as the Global Chief Executive Officer and Key Managerial Personnel of the Company effective May 28, 2025.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Appointed effective May 28, 2025.
3	Brief profile;	<p>Mr. Venkatesh Korla is an accomplished business leader with 25+ years of experience in core digital services and tech-enabled customer experience (CX).</p> <p>As President & CEO of HGS Americas, he is responsible for all growth initiatives in this key region for HGS, including strategic sales and delivery of technology services and CX solutions. A technologist at heart, Venk is passionate about harnessing the power of technology, data and artificial intelligence (AI) to enable brands to digitally transform their customer's journey.</p> <p>Venkatesh has an impressive track record of growing high-performance teams globally and fostering lasting client relationships. In his earlier stints, he has been part of organizations providing expert consultation on digital strategies and solutions to Global 1000 companies, healthcare institutions, universities, and not-for-profit organizations. He also founded Element Solutions, later acquired by HGS and now known as HGS Digital, that delivers strategic consulting, data analytics, marketing technology, intelligent automation, and cloud solutions to clients across private and public sectors.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable i.e. not related to the Director of the Company.

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Details about Mr. Mahesh Kumar Nutalapati

Sl. No.	Particulars	Disclosure
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Mr. Mahesh Kumar Nutalapati, presently working as Deputy Chief Financial Officer, has been designated/ appointed as the Global Chief Financial Officer and Key Managerial Personnel effective May 28, 2025.
3	Brief profile;	<p>Mr. Mahesh Kumar Nutalapati possesses over 24 years of experience in various aspects of Finance. He brings extensive expertise in Finance & Accounting, Business Leadership, IPO Execution, M&A's, Global Treasury and Tax Management, Enterprise risk Management, establishment and management of Global Capability Centers (GCCs). He has driven various cost optimisation initiatives as well as development of ESG framework.</p> <p>Mr. Mahesh is Chartered Accountant, certified by the Institute of Chartered Accountant of India (ICAI). He also holds a Bachelor of Commerce degree from Andhra University.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable i.e. not related to the Director of the Company.

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Details about Mr. Srinivas Palakodeti

Sl. No.	Particulars	Disclosure
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Impending retirement on June 30, 2025.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Mr. Srinivas Palakodeti ceases to be the Global Chief Financial Officer and Key Managerial Personnel of the Company after the close of business hours on May 28, 2025.
3	Brief profile;	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable i.e. not related to the Director of the Company.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Hinduja Global Solutions Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Hinduja Global Solutions Limited ("the Company") for the year ended March 31, 2025, which includes the financial statements of the branch located at Philippines ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of branch auditor as referred to in other matters section below, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by the branch auditor in terms of their report referred to in other matters section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 to the accompanying Statement, regarding the survey/search carried out by the Income Tax Department during the year ended March 31, 2024. The proceedings related to survey/search are in process and hence, the outcome, if any, of the same will be known on completion of those proceedings. However, the Company, after considering all available information including expert opinion, is of the view that no adjustment is considered necessary in the books of accounts.

Our opinion is not modified in respect of this matter.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a) We did not audit the financial information of one foreign branch included in the Statement, whose financial statements reflect total assets of Rs. 876.81 crore as at March 31, 2025, total revenues of Rs. 72.71 crore and Rs. 263.49 crore for the quarter and year ended March 31, 2025, respectively, total net loss after tax of Rs. 11.23 crore and net profit after tax of Rs. 1.87 crore and total comprehensive income of Rs. (4.63) crore and Rs. 3.42 crore for the quarter and year ended March 31, 2025, respectively and net cash outflows of Rs. 28.24 crore for the year ended March 31, 2025 as considered in the Statement. The financial statements of the branch has been audited by the branch auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor.



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This Branch is located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Company has converted the financial statements of such Branch located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's Management. Our report in so far as it relates to the balances and affairs of such branch located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and audited by us.

Our opinion is not modified in respect of this matter.

- b) The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No: 048539

UDIN: 25048539BMLBRI4561



Place: Mumbai

Date: May 28, 2025

INDEPENDENT AUDITOR'S REPORT**To the Board of Directors of Hinduja Global Solutions Limited****Report on the Audit of the Consolidated Annual Financial Results****Opinion**

We have audited the accompanying consolidated annual financial results of Hinduja Global Solutions Limited (hereinafter referred to as the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), which includes the financial statements of the branch located at Philippines, for the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of audit reports of other auditors on separate audited standalone/consolidated financial statements of the subsidiaries and branch located at Philippines referred to in Other Matters section below, the Statement:

(i) includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Hinduja Global Solutions Limited	Parent*
2.	HGS International, Mauritius	Subsidiary Company
3.	HGS Canada Inc., Canada	Step down Subsidiary
4.	C-Cubed B.V., Netherlands	Step down Subsidiary
5.	C-Cubed N.V., Curacao	Step down Subsidiary
6.	Customer Contact Centre Inc., Philippines	Step down Subsidiary
7.	Hinduja Global Solutions UK Limited, U.K.	Step down Subsidiary
8.	HGS St. Lucia Ltd, Saint Lucia	Step down Subsidiary
9.	Team HGS Limited, Jamaica	Step down Subsidiary
10.	HGS Properties LLC, U.S.A.	Step down Subsidiary
11.	Hinduja Global Solutions MENA FZ LLC, U.A.E.	Step down Subsidiary
12.	Affina Company, Canada	Step down Subsidiary
13.	Falcon Health Solutions Puerto Rico Holding LLC, U.S.A.	Step down Subsidiary
14.	Falcon Health Solutions Puerto Rico LLC, U.S.A.	Step down Subsidiary
15.	HGS CX Technologies Inc., U.S.A.	Step down Subsidiary
16.	Diversify Offshore Staffing Solutions Pty Ltd., Australia	Step down Subsidiary
17.	Diversify ISS BGC Inc., Philippines	Step down Subsidiary
18.	Diversify Offshore Solutions Cebu Inc., Philippines	Step down Subsidiary
19.	IndusInd Media Communications Limited	Subsidiary Company
20.	OneOTT Intertainment Limited	Subsidiary Company
21.	Sangli Media Services Private Limited	Step down Subsidiary
22.	Bhima Riddhi Infotainment Private Limited	Step down Subsidiary
23.	Darpita Trading Company Private Limited	Step down Subsidiary
24.	Vinsat Digital Private Limited	Step down Subsidiary



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Sr. No.	Name of the Entity	Relationship
25.	Sainath In Entertainment Private Limited	Step down Subsidiary
26.	IN Entertainment (India) Limited	Step down Subsidiary
27.	OneMahaNet Intertainment Private Limited	Step down Subsidiary
28.	USN Networks Private Limited	Step down Subsidiary
29.	Gold Star Noida Network Private Limited	Step down Subsidiary
30.	United Mysore Network Private Limited	Step down Subsidiary
31.	Apna Incable Broadband Services Private Limited	Step down Subsidiary
32.	Goldstar Infotainment Private Limited	Step down Subsidiary
33.	Ajanta Sky Darshan Private Limited	Step down Subsidiary
34.	Sunny Infotainment Private Limited	Step down Subsidiary
35.	RBL Digital Cable Network Private Limited	Step down Subsidiary
36.	Vistaar Telecommunication and Infrastructure Private Limited	Step down Subsidiary
37.	HGS Colombia S.A.S., Colombia	Step down Subsidiary
38.	Teklink International AG, Germany	Step down Subsidiary
39.	Team HGS South Africa (Pty) Limited	Step down Subsidiary
40.	Seven Star Balaji Broadband Private Limited [with effect from April 25, 2024]	Step down Subsidiary

* Includes branch located at Philippines

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 5 to the accompanying Statement, regarding the survey/search carried out by the Income Tax Department during the year ended March 31, 2024. The proceedings related to survey/search are in process and hence, the outcome, if any, of the same will be known on completion of those proceedings. However, the Parent, after considering all available information including expert opinion, is of the view that no adjustment is considered necessary in the books of accounts.

Our opinion is not modified in respect of this matter.



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent's Management and the Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and the Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on whether the Parent its subsidiary companies which are companies incorporated in India has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone/consolidated financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



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Other Matters

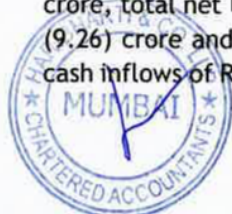
- a) We did not audit the financial information of one foreign branch included in the Statement, whose financial statements reflect total assets of Rs 876.81 crore as at March 31, 2025, total revenues of Rs. 72.71 crore and Rs. 263.49 crore for the quarter and year ended March 31, 2025, respectively, total net loss after tax of Rs. 11.23 crore and net profit after tax of Rs 1.87 crore and total comprehensive income of Rs (4.63) crore and Rs 3.42 crore for the quarter and year ended March 31, 2025, respectively and net cash outflows of Rs. 28.24 crore for the year ended March 31, 2025 as considered in the Statement. The financial statements of the branch has been audited by the branch auditor whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditor.

This Branch is located outside India whose financial statement have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Parent Company has converted the financial results of such Branch located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent's Management. Our report in so far as it relates to the balances and affairs of such branch located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent Company and audited by us.

- b) The Statement includes the financial statements of 22 subsidiaries, whose financial statements reflects of total assets of Rs. 9,643.03 crore as at March 31, 2025, total revenues of Rs. 330.32 crore and Rs. 1,331.78 crore, total net profit after tax of Rs. 49.23 crore and Rs. 424.83 crore and total comprehensive income of Rs 46.89 crore and Rs. 418.45 crore for the quarter and year ended March 31, 2025, respectively and net cash outflows of Rs. 50.12 crore for the year ended March 31, 2025, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the such auditors and the procedures performed by us are as stated in section above.

Some of the subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective country and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's Management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Parent's management. Our report in so far as it relates to the balances and affairs of such subsidiaries located outside India are based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and audited by us.

- c) The Statement include the financial statements of 12 subsidiaries whose financial statements reflects total assets of Rs. 275.82 crore as at March 31, 2025, total revenues of Rs. 73.37 crore and Rs. 285.83 crore, total net loss after tax of Rs. 9.26 crore and Rs. 4.56 crore and total comprehensive income of Rs. (9.26) crore and Rs. (4.56) crore for the quarter and year ended March 31, 2025, respectively and net cash inflows of Rs. 10.53 crore for the year ended March 31, 2025, as considered in the Statement. These



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Chartered Accountants

unaudited Financial Statements have been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

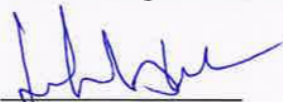
Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the Board of Directors.

- d) The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Snehal Shah

Partner

Membership No.: 048539

UDIN: 25048539BMLBRJ1867



Place: Mumbai

Date: May 28, 2025

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Crores)

S.No.	Particulars	3 months ended 31.03.2025	3 months ended 31.12.2024	Corresponding 3 months ended 31.03.2024	Current year ended 31.03.2025	Previous year ended 31.03.2024
		Audited (Refer note 3)	Unaudited	Audited	Audited	Audited
		(i)	(ii)	(iii)	(iv)	(v)
1	Income					
	Revenue from Operations	447.05	430.07	416.38	1,711.09	1,578.26
	Other Income (Refer Note 2)	32.01	61.07	94.90	176.50	270.86
	Total Income	479.06	491.14	511.28	1,887.59	1,849.12
2	Expenses					
	Purchases of stock in trade	(0.22)	0.36	-	1.01	4.21
	Changes in Inventories	3.61	(0.24)	1.45	7.59	(0.92)
	Employee benefits expenses	209.60	207.15	192.97	808.80	744.90
	Finance costs	27.09	29.58	22.36	116.70	90.91
	Depreciation and amortisation expenses	64.01	65.24	67.06	257.03	267.77
	Other expenses	224.02	225.87	213.96	939.27	789.25
	Total Expenses	528.11	527.96	497.80	2,130.40	1,896.12
3	Profit/ (Loss) Before Tax (1 - 2)	(49.05)	(36.82)	13.48	(242.81)	(47.00)
4	Income Tax Expense					
	Current tax	1.20	1.13	2.96	5.45	5.06
	Deferred tax	55.25	17.14	(12.31)	73.39	(22.82)
	Tax relating to prior years	1.42	(0.29)	-	1.13	(0.23)
	Total Tax Expense	57.87	17.98	(9.35)	79.97	(17.99)
5	Profit/ (Loss) for the period/ year (3 - 4)	(106.92)	(54.80)	22.83	(322.78)	(29.01)
6	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	Remeasurements of post-employee benefit obligation (net)	(0.27)	(2.34)	12.61	(7.44)	(3.69)
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods/ year (A)	(0.27)	(2.34)	12.61	(7.44)	(3.69)
	B. Items that will be reclassified to profit or loss					
	Effective Portion of designated portion of hedging instruments in a cash flow hedge (net)	3.83	(2.89)	(2.37)	1.26	0.61
	Exchange differences in translating the financial statements of foreign operation (net)	5.35	(3.65)	(4.62)	0.29	(13.51)
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods/ year (B)	9.18	(6.54)	(6.99)	1.55	(12.90)
	Other Comprehensive Income for the period/ year, net of tax [A+B]	8.91	(8.88)	5.62	(5.89)	(16.59)
	Total Comprehensive Income for the period/ year	(98.01)	(63.68)	28.45	(328.67)	(45.60)
7	Paid-up equity share capital					
	[nominal value per share Rs.10/- each]	46.52	46.52	46.52	46.52	46.52
8	Reserves i.e. other equity				2,694.19	3,055.55
9	Earning per equity share for the period/year [nominal value per share Rs.10/- each]					
	(a) Basic (for the period - not annualised)	(22.98)	(11.78)	4.70	(69.38)	(6.09)
	(b) Diluted (for the period - not annualised)	(22.98)	(11.78)	4.70	(69.38)	(6.09)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Balance Sheet:

(Rs. in Crores)		
Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	170.53	199.61
Right of use assets	840.07	671.88
Capital work-in-progress	2.88	3.46
Investment property	20.13	20.59
Other Intangible assets	67.21	81.20
Goodwill	30.33	30.33
Financial Assets		
(i) Investments	865.73	862.10
(ii) Loans	674.90	750.12
(iii) Other financial assets	79.60	67.27
Deferred tax assets (net)	21.60	95.21
Income Tax Assets (net)	264.89	199.81
Other non-current assets	39.85	36.22
Total Non-Current Assets	3,077.72	3,017.80
Current assets		
Inventories	4.79	12.38
Financial Assets		
(i) Investments	1.60	1.03
(ii) Trade receivables	348.83	374.99
(iii) Cash and cash equivalents	115.38	194.76
(iv) Bank balances other than (iii) above	86.02	76.46
(v) Loans	536.74	734.35
(vi) Other financial assets	53.50	52.48
Other current assets	209.00	106.60
Total Current Assets	1,355.86	1,553.05
TOTAL ASSETS	4,433.58	4,570.85
EQUITY AND LIABILITIES		
Equity		
Equity share capital	46.52	46.52
Other Equity	2,694.19	3,055.55
Total Equity	2,740.71	3,102.07
Liabilities		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	133.59	63.70
(ii) Lease liabilities	420.47	410.87
(iii) Other non-current financial liabilities	0.89	5.67
Provisions	56.02	49.87
Contract liabilities	0.34	0.17
Total Non-Current Liabilities	611.31	530.28
Current liabilities		
Financial Liabilities		
(i) Borrowings	393.86	334.44
(ii) Lease liabilities	252.76	212.14
(iii) Trade payables		
i. Total outstanding dues of micro enterprises and small enterprises	2.75	2.15
ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	213.26	155.05
(iv) Other financial liabilities	153.29	165.92
Provisions	21.58	19.35
Contract liabilities	18.93	21.96
Current tax liabilities	0.87	1.90
Other current liabilities	24.26	25.59
Total Current Liabilities	1,081.56	938.50
Total Liabilities	1,692.87	1,468.78
TOTAL EQUITY AND LIABILITIES	4,433.58	4,570.85

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Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)
Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.
Contact no.: 022 - 6136 0407
Website: www.hgs.cx
E-mail: investor.relations@teamhgs.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Notes :

1 The Company has opted to disclose the segmental information at the consolidated results level. Accordingly, the segment information is given in Note 1 to the audited consolidated financial results.

2 Gain/ (Loss) on account of fluctuations in foreign exchange currencies

(Rs.in Crores)

Particulars	3 months ended 31.03.2025	3 months ended 31.12.2024	Corresponding 3 months ended 31.03.2024	Current year ended 31.03.2025	Previous year ended 31.03.2024
Gain/ (Loss) on account of fluctuations in foreign exchange currencies	(6.99)	25.51	6.96	19.25	27.57

3 The figures of the quarter ended March 31, 2025 are the balancing figure between the audited figures in respect of the Audited Annual Standalone Financial Results for the year ended March 31, 2025 and published Statement of Unaudited Standalone financial results for the nine months ended December 31, 2024, which were subject to limited review.

4 During the year ended March 31, 2024, the Income Tax department carried out survey/search at the Company's premises. Subsequently, the Company received a notice for reopening of assessment for Assessment Year (AY) 2021-22 and the Show Cause Notices (SCNs) for the AY 2022-23 and AY 2023-24, regarding applicability of provisions of Chapter X-A of the Income Tax Act, 1961 and the Company has filed its reply to the SCNs. Further, the Company has received Notice dated January 13, 2025, from Principal Commissioner of Income Tax for AY 2022-2023 and AY 2023-24. The company filed its reply before the Office of Principal Commissioner of Income Tax on February 21, 2025 and March 10, 2025 and appeared before the Principal Commissioner of Income Tax on March 10, 2025. Hence the outcome, if any, of the same will be known on completion of those proceedings. However, the Company, after considering all available information including expert opinion, is of the view that no adjustment is considered necessary in the books of accounts.

5 The standalone financial results for the quarter ended and year ended March 31, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on May 28, 2025. The statutory auditors have issued an unmodified audit report thereon.

For Hinduja Global Solutions Limited

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Partha DeSarkar
Whole-time Director
DIN: 00761144

Place : Mumbai
Date : May 28, 2025



Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)

Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai
– 400 051.

Contact no.: 022 - 6136 0407

Website: www.hgs.cx

E-mail: investor.relations@teamhgs.com

Audited Standalone Cash Flow Statement:

	(Rs.in crores)	
	For the Year ended March 31, 2025 (Audited)	For the Year ended March 31, 2024 (Audited)
Cash Flow from Operating Activities		
(Loss)/ Profit before tax	(242.81)	(47.00)
(Loss)/ Profit before tax	(242.81)	(47.00)
Adjustments for:		
Depreciation and amortization expenses	257.03	267.77
Net Loss/(Gain) on fair valuation and sale of investments	(0.49)	(0.44)
Allowance for bad and doubtful debts/ advances	11.01	15.45
Loss/ (Gain) on disposal of property, plant and equipment and Write-off	1.99	(44.33)
Dividend Income	(1.20)	(1.39)
Lease Income	(25.71)	(27.04)
Liabilities/ Provision no longer required written-back	(4.34)	(13.60)
Unwinding of discount on security deposits	(4.98)	(3.67)
Interest income classified as investing cash flows	(96.67)	(127.66)
Gain on termination of leases	-	(2.28)
Finance costs	116.70	90.91
Bad debts	4.50	1.21
Net exchange differences	(18.86)	(24.13)
Change in operating assets and liabilities:		
(Increase)/ Decrease in trade receivables	12.82	(4.32)
Decrease/ (Increase) in Inventories	7.59	(0.92)
(Increase)/ Decrease in other financial assets	(4.89)	(3.44)
(Increase)/ Decrease in other assets	(106.04)	10.08
Increase/ (Decrease) in trade payables	66.05	(58.66)
Increase/ (Decrease) in other financial liabilities	(18.58)	(13.47)
Increase/ (Decrease) in provisions	0.94	15.75
Increase/ (Decrease) in other liabilities	(4.20)	(2.49)
Cash generated from/ (utilised in) operations	(50.14)	26.34
Income taxes paid	(71.56)	(43.18)
Net cash generated from / (used in) Operating Activities	(121.70)	(16.84)
Cash flows from Investing Activities		
Payments for property, plant and equipment	(47.89)	(88.25)
Proceeds from sale of property, plant and equipment	37.90	208.38
Cash proceeds/(Payments) for purchase of investments	(4.24)	(121.14)
(Increase)/ Decrease in other bank balances	(13.97)	(3.77)
Dividends received	1.20	1.39
Lease Income	25.71	27.04
Loan repaid	784.29	2,174.88
Loans given	(497.54)	(1,024.92)
Interest received	96.79	133.53
Net cash inflow/(outflow) from Investing Activities	382.25	1,307.15
Cash flows from Financing Activities		
Payment toward Buy-back of shares (including transaction cost and tax)	-	(1,253.99)
Proceeds from borrowings	953.62	449.73
Repayment of borrowings	(824.31)	(357.51)
Repayment of Lease liability	(323.56)	(247.15)
Interest paid	(117.13)	(90.12)
Dividends paid	(28.41)	(10.04)
Net cash (outflow) from Financing Activities	(339.79)	(1,509.09)
Net increase/ (decrease) in cash and cash equivalents	(79.24)	(218.78)
Cash and cash equivalents at the beginning of the financial year	194.76	405.66
Effects of exchange rate changes on cash and cash equivalents	(0.14)	7.88
Cash and cash equivalents at end of the year	115.38	194.76
Balances per statement of cash flows	115.38	194.76

For Hinduja Global Solutions Limited

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Partha DeSarkar
Whole-time Director
DIN: 00761144

Place : Mumbai
Date : May 28, 2025

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs.in Crores)

S.No.	Particulars	3 months	3 months	Corresponding	Current year	Previous year
		ended 31.03.2025	ended 31.12.2024	3 months ended 31.03.2024	ended 31.03.2025	ended 31.03.2024
		Audited (Refer note 8)	Unaudited	Audited	Audited	Audited
		(i)	(ii)	(iii)	(iv)	(v)
	Continuing Operations					
1	Income					
	Revenue from operations	1,161.06	1,064.05	1,098.71	4,404.18	4,615.72
	Other Income (Refer Note 2)	136.66	170.82	159.15	554.58	472.06
	Total Income	1,297.72	1,234.87	1,257.86	4,958.76	5,087.78
2	Expenses					
	Purchases of stock in trade	21.44	16.92	8.68	70.05	40.07
	Changes in Inventories	3.17	(2.61)	1.33	(9.28)	0.02
	Employee benefits expenses	593.99	618.45	631.53	2,478.66	2,629.37
	Finance costs	54.78	55.58	50.61	229.14	183.57
	Depreciation and amortisation expenses	120.93	137.53	133.37	522.81	533.94
	Other Expenses	399.96	367.74	390.92	1,607.54	1,590.33
	Total Expenses	1,194.27	1,193.61	1,216.44	4,898.92	4,977.30
3	Profit/ (Loss) before Tax (1-2)	103.45	41.26	41.42	59.84	110.48
4	Income Tax Expense					
	Current tax	19.56	19.49	15.08	59.24	51.74
	Deferred tax	84.89	30.88	(60.26)	118.24	(73.19)
	Tax relating to prior years	0.69	(0.52)	(1.31)	0.18	0.78
	Total Tax Expense	105.14	49.85	(46.49)	177.66	(20.68)
5	Profit/ (Loss) for the period/ year from continuing operations (3-4)	(1.69)	(8.59)	87.91	(117.82)	131.16
	Discontinued Operations (Refer Note 4)					
	(a) Profit/ (Loss) before tax from discontinued operations	-	-	-	218.54	-
	(b) Tax expense/ (benefit) of discontinued operations	-	-	-	-	-
6	Profit/ (Loss) after tax from discontinued operations [(a)-(b)]	-	-	-	218.54	-
7	Profit/ (Loss) for the period/ year (5+6)	(1.69)	(8.59)	87.91	100.72	131.16
8	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss					
	Net Profit / (Loss) on fair valuation of equity instruments through other comprehensive income (net)	(5.87)	0.18	(0.01)	(4.87)	4.89
	Remeasurements of post-employee benefit obligation (net)	1.97	(2.90)	10.43	(6.76)	(3.14)
	Net other comprehensive income not to be reclassified to profit or loss in subsequent periods/ year (A)	(3.90)	(2.72)	10.42	(11.63)	1.75
	B. Items that will be reclassified to profit or loss					
	Effective portion of designated portion of hedging instruments in a cash flow hedge (net)	3.83	(2.89)	(2.37)	1.26	(0.51)
	Exchange differences in translating the financial statements of foreign operations (net)	25.76	18.85	(12.65)	141.70	62.97
	Net other comprehensive income to be reclassified to profit or loss in subsequent periods/ year (B)	29.59	15.96	(15.02)	142.96	62.46
	Other comprehensive income for the period/ year, net of income tax [A+B]	25.69	13.24	(4.60)	131.33	64.21
	Total comprehensive income for the period/ year (both continuing and discontinued operations)	24.00	4.65	83.31	232.05	195.37
	Profit/ (Loss) attributable to:					
	- Owners	3.81	(2.64)	90.47	121.42	133.19
	- Non-controlling interests	(5.50)	(5.95)	(2.56)	(20.70)	(2.03)
		(1.69)	(8.59)	87.91	100.72	131.16
	Other comprehensive income attributable to:					
	- Owners	26.35	14.29	(4.57)	133.14	62.96
	- Non-controlling interests	(0.66)	(1.05)	(0.03)	(1.81)	1.25
		25.69	13.24	(4.60)	131.33	64.21
	Total Other comprehensive income attributable to:					
	- Owners	30.16	11.65	85.90	254.56	196.15
	- Non-controlling interests	(6.16)	(7.00)	(2.59)	(22.51)	(0.78)
		24.00	4.65	83.31	232.05	195.37
9	Paid-up equity share capital					
	[nominal value per share Rs.10/- each]	46.52	46.52	46.52	46.52	46.52
10	Reserves i.e. other equity				7,661.60	7,441.20
11	Earning per equity share for the period/year (both continuing and discontinued operations)					
	[nominal value per share Rs.10/- each]					
	(a) Basic (for the period - not annualised)	0.82	(0.57)	18.52	26.10	27.52
	(b) Diluted (for the period - not annualised)	0.82	(0.57)	18.52	26.10	27.52
	Earning per equity share (continuing operations) [nominal value per share Rs.10/- each]					
	(a) Basic (for the period - not annualised)	0.82	(0.57)	18.52	(20.88)	27.52
	(b) Diluted (for the period - not annualised)	0.82	(0.57)	18.52	(20.88)	27.52
	Earning per equity share (discontinued operations) [nominal value per share Rs.10/- each]					
	(a) Basic (for the period - not annualised)	-	-	-	46.98	-
	(b) Diluted (for the period - not annualised)	-	-	-	46.98	-

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Balance Sheet:

Particulars	(Rs. in crores)	
	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	387.79	297.26
Right of use assets	1,019.04	922.61
Capital work-in-progress	8.78	8.06
Investment Property	22.04	22.53
Other Intangible assets	497.99	554.38
Goodwill	995.43	959.55
Intangible assets under development	-	5.38
Financial Assets		
(i) Investments	220.58	1,139.41
(ii) Loans	1.50	1.50
(iii) Other financial assets	79.44	59.63
Deferred tax assets (net)	102.39	258.07
Income Tax Assets (net)	328.42	461.55
Other non-current assets	38.54	38.54
Total Non-Current Assets	3,701.94	4,728.47
Current assets		
Inventories	25.92	16.64
Financial Assets		
(i) Investments	3,422.61	2,160.30
(ii) Trade receivables	764.48	744.55
(iii) Cash and cash equivalents	751.69	674.52
(iv) Bank balances other than (iii) above	104.24	206.95
(v) Loans	1,929.62	2,225.62
(vi) Other financial assets	176.00	170.87
Other current assets	295.54	196.69
Total Current Assets	7,470.10	6,396.14
TOTAL ASSETS	11,172.04	11,124.61
EQUITY AND LIABILITIES		
Equity		
Equity share capital	46.52	46.52
Other Equity	7,661.60	7,441.20
Equity attributable to the owners of the Group	7,708.12	7,487.72
Non-controlling interest	146.73	154.74
Total Equity	7,854.85	7,642.46
Liabilities		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	330.08	133.52
(ii) Lease liabilities	417.70	464.06
(iii) Other financial liabilities	4.95	9.04
Provisions	216.06	59.49
Contract liabilities	0.25	0.48
Deferred tax liabilities (net)	22.11	68.86
Other non-current liabilities		
Total Non-Current Liabilities	991.15	735.45
Current liabilities		
Financial Liabilities		
(i) Borrowings	856.82	1,172.39
(ii) Lease liabilities	338.57	336.69
(iii) Trade payables		
i. Total outstanding dues of micro enterprises and small enterprises	3.78	2.60
ii. Total outstanding dues of creditors other than micro enterprises and small enterprises	505.31	293.78
(iv) Other financial liabilities	340.66	610.44
Provisions	36.85	33.86
Contract liabilities	48.90	52.68
Current Tax Liabilities (net)	59.25	116.57
Other current liabilities	135.90	127.69
Total Current Liabilities	2,326.04	2,746.70
Total Liabilities	3,317.19	3,482.15
TOTAL EQUITY AND LIABILITIES	11,172.04	11,124.61



Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)
Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.
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Website: www.hgs.cx
E-mail: investor.relations@teamhgs.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Notes :

- 1 The Group operating segments are established on the basis of those components of the group that are evaluated regularly by the Board of Directors (The Chief Operating Decision Maker as defined in Ind AS 108 - Operating segments) in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, The deferring risks and returns and the internal business reporting systems.

Particulars	3 months ended 31.03.2025	3 months ended 31.12.2024	Corresponding 3 months ended 31.03.2024	Current year ended 31.03.2025	Previous year ended 31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
Continuing Operations					
a. Business Process Management	803.34	775.96	812.14	3,150.13	3,550.86
b. Media and Communications	357.72	288.09	286.57	1,254.05	1,064.86
Discontinued Operations					
a. Business Process Management	-	-	-	-	-
b. Media and communications	-	-	-	-	-
Total Segment revenue from Operations	1,161.06	1,064.05	1,098.71	4,404.18	4,615.72
2. Segment Results before interest expenses					
Continuing Operations					
a. Business Process Management	127.74	86.17	70.11	327.84	350.01
b. Media and Communications	30.49	10.67	21.92	(38.86)	(55.95)
Discontinued Operations					
a. Business Process Management	-	-	-	218.54	-
b. Media and Communications	-	-	-	-	-
Total	158.23	96.84	92.03	507.52	294.06
(i) Less: Interest Expense	54.78	55.58	50.61	229.14	183.57
Profit / (Loss) Before Tax	103.45	41.26	41.42	278.38	110.48
3. Segment Assets					
a. Business Process Management	8,289.88	8,175.35	8,158.43	8,289.88	8,158.43
b. Media and Communications	2,358.48	2,481.62	2,157.35	2,358.48	2,157.35
c Unallocated	523.68	822.66	808.84	523.68	808.84
Total	11,172.04	11,479.63	11,124.62	11,172.04	11,124.62
4. Segment Liabilities					
a. Business Process Management	1,135.69	1,163.25	1,231.85	1,135.69	1,231.85
b. Media and Communications	842.41	1,037.82	692.30	842.41	692.30
c Unallocated	1,339.09	1,447.31	1,558.02	1,339.09	1,558.00
Total	3,317.19	3,648.38	3,482.17	3,317.19	3,482.15
5. Capital Employed (Segment Assets - Segment Liabilities)					
a. Business Process Management	7,154.19	7,012.10	6,926.58	7,154.19	6,926.58
b. Media and Communications	1,516.07	1,443.80	1,465.05	1,516.07	1,465.05
c Unallocated	(815.41)	(624.65)	(749.18)	(815.41)	(749.17)
Total	7,854.85	7,831.25	7,642.45	7,854.85	7,642.46

- 2 Gain/ (Loss) on account of fluctuations in foreign exchange currencies

Particulars	3 months ended 31.03.2025	3 months ended 31.12.2024	Corresponding 3 months ended 31.03.2024	Current year ended 31.03.2025	Previous year ended 31.03.2024
Gain/ (Loss) on account of fluctuations in foreign exchange currencies	(7.65)	31.35	(6.42)	22.81	22.69

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Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)
Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.
Contact no.: 022 - 6136 0407
Website: www.hgs.cx
E-mail: investor.relations@teamhgs.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

3 Standalone Information for Continuing operations:

	(Rs.in Crores)				
Particulars	3 months ended 31.03.2025	3 months ended 31.12.2024	Corresponding 3 months ended 31.03.2024	Current year ended 31.03.2025	Previous year ended 31.03.2024
Net Sales / Income from operations	447.05	430.07	416.38	1,711.09	1,578.26
Profit/ (Loss) Before Tax	(49.05)	(36.82)	13.48	(242.81)	(47.00)
Profit/ (Loss) After Tax	(106.92)	(54.80)	22.83	(322.78)	(29.01)

- 4** The Board of Directors of Hinduja Global Solutions Limited (the "Company"), at its meeting held on August 9, 2021, had approved the sale of its healthcare services business ("HS Business") to subsidiaries of Betaine BV ("Investor"), which is owned by funds affiliated with Baring Private Equity Asia. The transaction has been consummated on January 5, 2022. As a result, the Company has classified the HS Business as Discontinued Operations in its Financial Results including related notes and accounted the consideration in the quarter ended March 31, 2022.

In the quarter ended June 30, 2024, the Group has recognized net gain of Rs 218.54 crore arising out of sale relating to HS Business after making appropriate provision of legal and other expenses. The impact of discontinued operations on income, expenses and tax is as under:

	(Rs.in Crores)				
Particulars	3 months ended 31.03.2025	3 months ended 31.12.2024	Corresponding 3 months ended 31.03.2024	Current year ended 31.03.2025	Previous year ended 31.03.2024
Other Income	-	-	-	375.42	-
Total income	-	-	-	375.42	-
Other Expenses	-	-	-	156.88	-
Total expenses	-	-	-	156.88	-
Profit/ (Loss) before tax	-	-	-	218.54	-
Income Tax expense	-	-	-	-	-
Profit/ (Loss) after tax	-	-	-	218.54	-

- 5** During the year ended March 31, 2024, the Income Tax department carried out survey/search at the Company's premises. Subsequently, the Company received a notice for reopening of assessment for Assessment Year (AY) 2021-22 and the Show Cause Notices (SCNs) for the AY 2022-23 and AY 2023-24, regarding applicability of provisions of Chapter X-A of the Income Tax Act, 1961 and the Company has filed its reply to the SCNs. Further, the Company has received Notice dated January 13, 2025, from Principal Commissioner of Income Tax for AY 2022-2023 and AY 2023-24. The company filed its reply before the Office of Principal Commissioner of Income Tax on February 21, 2025 and March 10, 2025 and appeared before the Principal Commissioner of Income Tax on March 10, 2025. Hence the outcome, if any, of the same will be known on completion of those proceedings. However, the Company, after considering all available information including expert opinion, is of the view that no adjustment is considered necessary in the books of accounts.
- 6** During the year, the Board of a subsidiary company viz., IndusInd Media and Communications Limited (IMCL), approved the merger of nine of its subsidiaries with itself vide a Scheme of Merger by Absorption. The said merger is subject to approval of the Shareholders of IMCL, Hon'ble National Company Law Tribunal ("NCLT") and other regulatory approvals, if any.
- 7** Pursuant to the approval of the Board and shareholders', HGS CX Technologies LLC (HGS CX) received the approval from the Secretary of State, Department of States Limited Liability Division, has merged its wholly owned subsidiaries, namely Hinduja Global Solutions LLC (HGS LLC), HGS Digital LLC, HGS USA LLC and Teklink International LLC with the HGS CX, effective from February 14, 2025.
Pursuant to the approval of Republic of Philippines Securities and Exchange Commission, Diversify Intelligent Staffing Solutions Inc., a step down wholly owned subsidiary of Hinduja Global Solutions Limited ('the Company') got merged with Diversify ISS BGC Inc., another step down wholly owned subsidiary of the Company. With this merger, Diversify Intelligent Staffing Solutions Inc. ceases to exist effective March 7, 2025
- 8** The figures of the quarter ended March 31, 2025 are the balancing figure between the audited figures in respect of the Audited Annual Consolidated Financial Results for the year ended March 31, 2025 and published Statement of Unaudited Consolidated financial results for the nine months ended December 31, 2024, which were subject to limited review.
- 9** Investors can view the Audited Standalone and Consolidated financial results of the Company on the Company's website: www.hgs.cx and the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 10** The Consolidated financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on May 28, 2025. The statutory auditors have issued an unmodified audit report thereon.

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For Hinduja Global Solutions Limited

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Partha DeSarkar
Whole-time Director
DIN: 00761144

Place : Mumbai
Date : May 28, 2025



Hinduja Global Solutions Limited
(CIN: L92199MH1995PLC084610)

Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.
Contact no.: 022 - 6136 0407

Website: www.hgs.cx
E-mail: investor.relations@teamhgs.com

Audited Consolidated Cash Flow Statement:

	(Rs.in crores)	
	For the Year ended March 31, 2025 (Audited)	For the Year ended March 31, 2024 (Audited)
Cash Flow from Operating Activities		
(Loss)/ Profit before tax from continuing operations	59.84	110.48
Profit before tax from discontinued operations	218.54	-
(Loss)/ Profit before tax	278.38	110.48
Adjustments for:		
Depreciation and amortization expenses	522.81	533.94
Net Loss/(Gain) on fair valuation of investments	0.61	(3.63)
Loss/ (Gain) on disposal of property, plant and equipment and Write-off	(0.86)	(56.18)
Allowance for bad and doubtful debts/ advances	26.13	15.75
Dividend Income	(1.48)	(1.64)
Lease income	(12.96)	(14.34)
Liabilities/ Provision no longer required written-back	(16.13)	(16.33)
Unwinding of discount on security deposits	(5.86)	(4.05)
Interest income classified as investing cash flows	(447.51)	(340.16)
Gain on termination of leases	-	(2.28)
Finance costs	229.14	183.57
Bad debts and Advances written off	4.75	1.00
Net exchange differences	(25.65)	(0.17)
Gain on Sale of Healthcare Business (net)	(218.54)	-
Change in operating assets and liabilities:		
(Increase)/ Decrease in trade receivables	(44.41)	5.54
(Increase)/ Decrease in inventories	(9.28)	0.02
(Increase)/ Decrease in other financial assets	(1.55)	17.60
(Increase)/ Decrease in other assets	(98.97)	11.60
Increase/ (Decrease) in trade payables	232.27	(119.89)
Increase/ (Decrease) in other financial liabilities	(153.67)	(105.85)
Increase/ (Decrease) in provisions	158.87	9.90
Increase/ (Decrease) in other liabilities	4.20	31.52
Cash generated from/ (utilised in) operations	420.29	256.40
Income taxes paid (net)	36.88	(63.98)
Net cash generated from / (used in) Operating Activities	457.17	192.42
Cash flows from Investing Activities		
Payments for property, plant and equipment	(243.66)	(184.64)
Proceeds from sale of property, plant and equipment	24.88	255.14
Payments for purchase of investments (net)	(344.09)	(543.28)
Proceeds from sale of healthcare business (net)	375.42	-
(Increase)/ Decrease in other bank balances	92.53	(108.86)
Dividends received	1.48	1.64
Lease income	12.96	14.34
Payments for acquisition of subsidiaries	(126.99)	(119.34)
Loans repaid	2,828.05	1,921.80
Loans given	(2,532.05)	(1,321.17)
Interest received	413.76	257.95
Net cash inflow/ (outflow) from Investing Activities	502.29	173.58
Cash flows from Financing Activities		
Payment toward Buy-back of shares (including transaction cost and tax)	-	(1,253.99)
Proceeds from borrowings	4,613.38	2,413.06
Repayment of borrowings	(4,732.39)	(1,427.93)
Repayment of Lease liability	(536.19)	(351.41)
Transactions with Non controlling Interest	14.50	0.97
Interest paid	(229.07)	(178.10)
Dividends paid	(28.41)	(11.07)
Net cash (outflow) from Financing Activities	(898.18)	(808.47)
Net increase/ (decrease) in cash and cash equivalents	61.29	(442.47)
Cash and cash equivalents at the beginning of the period	674.52	1,112.36
Effects of exchange rate changes on cash and cash equivalents	15.89	4.63
Cash and cash equivalents at end of the period	751.69	674.52
Balances per statement of cash flows	751.69	674.52

For Hinduja Global Solutions Limited

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Partha DeSarkar
Whole-time Director
DIN: 00761144

Place : Mumbai
Date : May 28, 2025

Regd. Office : Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051.
Contact no.: 022 - 6136 0407
Website: www.hgs.cx
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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. in Crores)

S.No.	Particulars (Refer Notes Below)	3 months ended 31.03.2025	3 months ended 31.12.2024	Corresponding 3 months ended 31.03.2024	Current year ended 31.03.2025	Previous year ended 31.03.2024
		Audited (Refer note 2)	Unaudited	Audited	Audited	Audited
		(i)	(ii)	(iii)	(iv)	(v)
1	Total income from operations (both continuing and discontinued operations)	1,297.72	1,234.87	1,257.86	5,334.18	5,087.78
2	Net Profit / (Loss) for the period/ year before tax (after Exceptional items)	103.45	41.26	41.42	278.38	110.48
3	Net Profit / (Loss) for the period/ year after tax (after Exceptional items)	(1.69)	(8.59)	87.91	100.72	131.16
4	Total Comprehensive Income for the period/ year [Comprising Profit / (Loss) for the period/ year (after tax) and Other Comprehensive Income (after tax)]	24.00	4.65	83.31	232.05	195.37
5	Equity Share Capital	46.52	46.52	46.52	46.52	46.52
6	Reserves excluding Revaluation Reserve as per Balance Sheet				7,661.60	7,441.20
7	Earnings Per Share for the period/ year (of Rs. 10/- each) (both continuing and discontinued operations)					
	Basic EPS (for the period - not annualised)	0.82	(0.57)	18.52	26.10	27.52
	Diluted EPS (for the period - not annualised)	0.82	(0.57)	18.52	26.10	27.52

Notes :

- The above is an extract of the detailed format of the Consolidated Financial Results for the Quarter ended and Year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended and Year ended March 31, 2025 are available on the Stock Exchange websites; www.nseindia.com and www.bseindia.com and Company's website www.hgs.cx.
- The figures of the quarter ended March 31, 2025 are the balancing figure between the audited figures in respect of the Audited annual consolidated financial results for the year ended March 31, 2025 and published Statement of Unaudited consolidated financial results for the nine months ended December 31, 2024, which were subject to limited review.

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For Hindi



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Partha DeSarkar
Whole-time Director
DIN: 00761144

Place : Mumbai
Date : May 28, 2025

May 28, 2025

BSE Limited

Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai 400 001.

National Stock Exchange of India Ltd.

"Exchange Plaza"
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

Scrip Code: 532859

Symbol: HGS

Dear Sirs,

Sub: Declaration of unmodified opinion

This is to confirm that M/s. Haribhakti & Co. LLP, Chartered Accountants, Statutory Auditors of Hinduja Global Solutions Limited, have issued unmodified Audit Reports on the Standalone and Consolidated financial results for the year ended March 31, 2025.

This declaration is provided pursuant to Regulation 33 (3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **Hinduja Global Solutions Limited**

NAREN
DRA
SINGH

Digitally signed
by NARENDRA
SINGH
Date: 2025.05.28
20:37:49 +05'30'

Narendra Singh
Company Secretary
F4853

HINDUJA GLOBAL SOLUTIONS LIMITED.

Corporate Office: Gold Hill Square Software Park, No. 690, 1st Floor, Hosur Road, Bommanahalli, Bengaluru - 560 068. India. Telephone: +91-80-4643 1000 / 4643 1222

Regd. Office: Tower C (1st floor), Plot C-21, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051. India. Telephone: +91-22-6136 0407,

E-mail: investor.relations@teamhgs.com Website: www.hgs.cx Corporate Identity Number: L92199MH1995PLC084610

HGS REPORTS Q4 & FULL-YEAR FY2025 RESULTS

- Total Income stood at Rs. 1,297.7 crore for Q4 FY2025 while Total EBITDA was Rs. 279.2 crore.
- Total Income for the full-year FY2025 stood at Rs 4,958.8 crore while Total EBITDA was Rs. 811.8 crore.
- Launched new AI-Powered Digital CX & Data Innovation Hub in Waterloo, Canada
- Elevation of Mr. Venkatesh Korla, President & CEO, HGS Americas, as the new Global CEO
- Elevation of Mr. Mahesh Kumar Nutalapati, Deputy CFO, as the new Global CFO

Mumbai, India, May 28, 2025: Hinduja Global Solutions (HGS or the Company) (listed on BSE & NSE) today announced its fourth quarter and audited full-year results for FY2025.

Financial Highlights for Q4 FY2025

HGS Consolidated

- Total Income stood at Rs. 1,297.7 crore.
- Total EBITDA was Rs. 279.2 crore; EBITDA margins were 21.5%.
- Revenue from operations stood at Rs. 1,161.1 crore.
- PAT for the quarter was near to break even at (1.7 crore)
- As on March 31, 2025, Net Cash and Treasury Surplus was Rs. 5,167.8 crore.

Financial Highlights for Full-Year FY2025

HGS Consolidated

- Total Income stood at Rs. 4,958.8 crore.
- Total EBITDA was Rs. 811.8 crore; EBITDA margins were 16.4%.
- PAT for the period was Rs. 100.7 crore (including Discontinued operations profit).
- Revenue from operations stood at Rs. 4,404.2 crore.

In view of the impending retirement of both Partha DeSarkar, Group CEO and Srinivas Palakodeti, CFO, the Board has approved, with immediate effect, the *elevation of Mr. Venkatesh Korla, President & CEO, HGS Americas, as the new Global CEO of HGS and elevation of Mr. Mahesh Kumar Nutalapati, Deputy CFO, as the new Global CFO, respectively.*

Venkatesh is an accomplished business leader with 25+ years of experience in core digital services and tech-enabled customer experience (CX). He has an impressive track record of growing high-performance teams globally and fostering lasting client relationships. In his earlier stints, he has been part of organisations providing expert consultation on digital strategies and solutions to Global 1000 companies, healthcare institutions, universities, and not-for-profit organisations. He also founded Element Solutions, later acquired by HGS and now forming the foundation of HGS' tech services business, that delivers strategic consulting, data analytics, marketing technology, intelligent automation, and cloud solutions to clients across the private and public sectors

EARNINGS RELEASE



Mr. Mahesh Kumar Nutalapati, who joined HGS earlier in February, is a Chartered Accountant with over 24 years of experience in various aspects of Finance. He brings extensive expertise in Financial Transformations, Risk management, Business enablement, IPOs, M&As - strategic evaluations & funding, Global Audit & Treasury management, establishment and management of Global Capability Centres (GCCs). He has also spearheaded multiple cost optimization initiatives and contributed significantly to the formulation of ESG framework in his career. Mahesh has an impressive track record of driving financial strategy and advancing operational excellence.

Mr. Ashok P. Hinduja, Chairman, HGS said, *"The company is currently evolving to align towards an AI-led future in line with the technology changes in the market and evolving client needs. Venkatesh, with his deep expertise and proven track record of leading digital transformation at scale, is the right person to lead HGS' future growth with a digital approach. On behalf of the Board, I would like to congratulate him and am looking forward to collaborating on the new journey ahead."*

Speaking on his elevation as the new Global CEO, **Venkatesh Korla** said, *"It is a tremendous honour to take on the role of Global CEO at HGS. I step into this position with deep respect for the legacy we've built so far, led by the strong leadership of Partha DeSarkar, and a sense of great excitement for how we can shape the future. Our people are our greatest strength, and by combining their passion with the power of technology, we will create meaningful, human-centered solutions that redefine how we serve our clients and their customers, and accelerate our journey as a digitally-led organisation."*

Business Highlights for Q4 FY2025

- **Client wins in Q4 FY2025:**
 - Added 13 new logos for digital-enabled CX solutions and 12 for HRO/ Payroll Processing.
 - Expanded our engagement with 65+ existing clients for HGS' core CX and digital solutions (intelligent automation, AI, analytics, digital engagement, cloud and social care, etc).
- **Clientele:** As of March 31, 2025, HGS had 375 active CX/ Digital clients and 833 HRO/Payroll processing clients/brands. Digital Media business (**NXTDIGITAL**) has a customer base of over 6 million through Digital Television & Broadband.
- **Employee Headcount:** 18,347 as of March 31, 2025.
- **Geo Presence:**
 - As of March 31, 2025, HGS had presence in nine countries, including 32 global delivery centers.
 - New center to deliver AI Platform technology services was launched in Bengaluru in January 2025.
 - Digital Media business covers 4,500+ pin codes covered in India, two lakh kilometers of owned + partner fibre networks, and 125+ owned-and-operated NXTHUBs set up across India.
- **Awards & Analyst Recognition:**
 - HGS secured mention as one of the prominent players in Everest Group's "Creating Value with a Purpose: Impact Sourcing State of the Market 2024" report.
 - Won two awards at the 2025 Stevie® Asia Pacific Awards: Silver in the category - Achievement for Corporate Social Responsibility for the project on Integrated Water Management for Sustainable Development in Ajmer, Rajasthan, India, and Bronze in the category - Innovative Use of Technology in Customer Service.
 - HGS Canada and HGS Philippines were Great Place to Work® certified in February 2025.

EARNINGS RELEASE



- HGS India's Women Returnee Program 'Resume to Work' named among the Top 20 Most Innovative Practices at the AccelHERate and DivHERsity Awards 2025.
- **Highlights from the Digital Media business:**
 - Incorporated a wholly-owned subsidiary HGS Digital Private Limited on April 1, 2025. The focus of the new entity is to establish, operate and maintain broadband, fiberoptic and digital communication networks for enterprises, government institutions and commercial establishments as well as provide high-speed internet, data connectivity and managed digital services.

Speaking on the results, **Partha DeSarkar, Whole-time Director and Group CEO of HGS** said: *“FY2025 has been a tough year due to global economic and political uncertainties and elongated decision-making cycles, resulting in lower than anticipated financial performance for HGS. During the year, we focused on streamlining operations and optimizing costs while accelerating our investments in developing technology solutions and expanding delivery capabilities in India and South Africa.*

As we evolve to become a tech-led CX services company, we have invested in AI-enabled solutions like HGS Agent X to expand our offerings to drive efficiencies and unlock value for our clients. We have sharpened our go-to-market strategy by developing tech-led, industry-specific solutions for BFSI, consumer & retail, and TMT verticals such as Anti-money Laundering and Video AI-based Workplace Safety Solutions. This approach, combined with our core BPM services, is gaining traction with the signing of several client engagements that fall into the Digital Operations segment.

We signed several new contracts during the second half of FY2025 and revenues from these logos are expected to grow significantly in FY2026. Our pipeline is looking healthy and we expect the share of digital services revenues to increase in the new fiscal.

Looking ahead, while deal conversion cycles continue to remain long, we will continue to invest in sales and technology solutions. We are committed to building an agile, intelligent and resilient organization - one that delivers sustainable value to clients, employees and other stakeholders.”

Commenting on the Digital Media division's performance, **Vynsley Fernandes, Whole-time Director of HGS and CEO of the Media Business** said, *“The broadband vertical continued to grow on the back of the pan-India digital television customer base - especially in Tier-II & Tier-III markets. This is apparent from the subscriber mix - where 27% of the revenues for FY2025 have come from the organic retail segment. We've just rolled out our IPTV service to enhance our product offerings, and hope to extend it to key cities in early Q2. The Enterprise arm of the vertical - CelerityX has also seen key wins in the last fiscal and continues to grow its corporate customer base.*

The company's focus in FY2026 is to accelerate growth across key media segments and has invested in strengthening the national and regional leadership - ramping up on a 360-degree organization across frontline sales, product development, customer experience and technology innovation. On the digital television front, whilst the overall industry continues to face significant headwinds, the vertical has improved its ARPUs over last fiscal - through innovative packaging.”

EARNINGS RELEASE



About Hinduja Global Solutions (HGS):

A global leader in optimizing the customer experience lifecycle, digital transformation, business process management, and digital media ecosystem, HGS is helping its clients become more competitive every day. HGS' core BPM business combines automation, analytics, and artificial intelligence with deep domain expertise focusing on digital customer experiences, back-office processing, contact centers, and HRO solutions. HGS' digital media business, **NXTDIGITAL** (www.nxtdigital.in), is India's premier integrated Digital Delivery Platforms Company delivering services via satellite, digital cable and broadband to over 6 million customers across 1,500 cities and towns.

Part of the multi-billion-dollar conglomerate Hinduja Group, HGS takes a "globally local" approach. HGS has 18,347 employees in nine countries, including 32 delivery centers, making a difference to some of the world's leading brands across verticals. For the year ended March 31, 2025, HGS had total income of Rs. 4,958.8 crore (US\$ 586.1 million). Visit <https://hgs.cx> to learn how HGS transforms customer experiences and builds businesses for the future.

Safe Harbour

Certain statements in this release concerning HGS' future growth prospects may be seen as forward-looking statements, which are subject to a number of risks, and uncertainties as a result of which actuals could differ materially from such statements. Clearly, it is not possible to undertake to update any such statement that may have been made from time to time by HGS or on its behalf.

For more information, contact:

Investor queries: Srinivas Palakodeti Hinduja Global Solutions Limited Email: pala@teamhgs.com	Media queries: Thanuja B M Hinduja Global Solutions Limited Email: thanuja.megharaj@teamhgs.com
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