



V2 Retail Limited

27th May, 2025

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code: 532867

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai–400 051
NSE Symbol: V2RETAIL

Sub: Press Release on Audited Standalone & Consolidated Financial Results for the 4th quarter & Year ended on March 31, 2025

Dear Sir/Madam,

Please find enclosed herewith Press Release on Audited Standalone & Consolidated Financial Results for the 4th quarter & year ended March 31, 2025.

Kindly take the same on your record.

Thanking you,

**YOURS FAITHFULLY,
FOR V2 RETAIL LIMITED**

**SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: As above

Results Release – Q4 & FY25

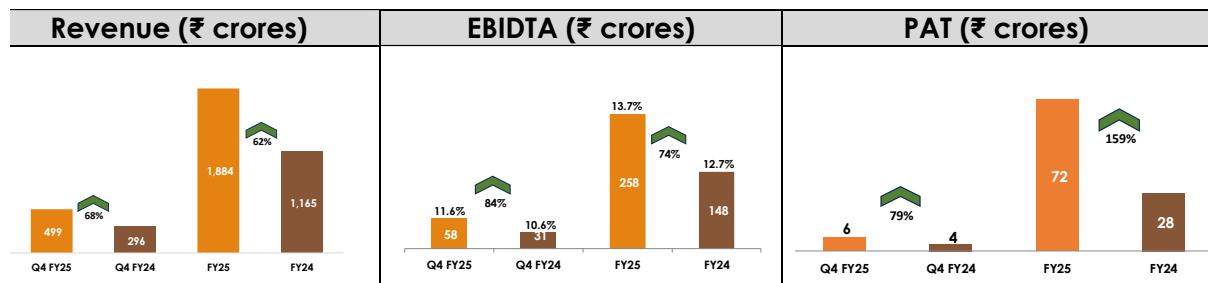
STELLAR PERFORMANCE ACROSS PARAMETERS

Highest ever yearly PAT for FY25 up by 159% y-o-y at ₹ 72.0 crores
Highest ever yearly Revenue for FY25 up by 62% y-o-y at ₹ 1,884.5 crores
EBIDTA for FY25 up by 74% y-o-y at ₹ 257.8 crores
SSG for FY25 at ~29%
PSF for FY25 at ₹ 1,017

New Delhi, May 27, 2025: V2 Retail Limited (**V2 Retail**), one of India's leading and fastest growing Value Retail Company, with **189 stores** spread presence across 20 states and more than 100 cities announced its Financial Results for the quarter and year ended March 31, 2025.

Consolidated Financial Performance at a Glance:

Particulars (₹ in Cr)	Q4 FY25	Q4 FY24	Y-O-Y	Q3 FY25	FY25	FY24	Y-O-Y
Revenue	498.5	296.0	68%	590.9	1,884.5	1,164.7	62%
COGS	360.8	213.3		401.4	1,333.2	818.7	
Gross Profit	137.7	82.8	66%	189.5	551.3	346.0	59%
GP Margin (%)	27.6%	28.0%		32.1%	29.3%	29.7%	
EBIDTA	57.8	31.4	84%	111.5	257.8	147.8	74%
EBIDTA Margin (%)	11.6%	10.6%		18.9%	13.7%	12.7%	
Profit / (Loss) After Tax	6.4	3.6	-79%	51.2	72.0	27.8	159%



Consolidated Performance highlights for FY25

- Revenue from operations stood at **₹ 1,884.5 crores**, registering a growth of **62%** on Y-O-Y basis. Gross Margin stood at **29.3%** for FY25 as compared to 29.7% for FY24.
- EBIDTA for FY25 stood at **₹257.8 crores** as compared to ₹ 147.8 crores in FY24, registering a growth of **74%** on Y-O-Y basis. EBIDTA margin stood at **13.7%** for FY25 as compared to 12.7% for FY24.
- PAT for the FY25 stood at record **₹ 72.0 crores** as compared to ₹ 27.8 crores in FY24, registering a growth of **159%** on Y-O-Y basis.

Consolidated Performance highlights for Q4 FY25

- Revenue from operations stood at **₹ 498.5 crores**, registering a growth of **68%** on Y-O-Y basis. Gross Margin stood at **27.6%** for Q4 FY25 as compared to 28.0% for Q4 FY24.
- EBIDTA for Q4 FY25 stood at **₹57.8 crores** as compared to ₹ 31.4 crores in Q4 FY24, registering a growth of **84%** on Y-O-Y basis. EBIDTA margin stood at **11.6%** for Q4 FY25 as compared to 10.6% for Q4 FY24.
- PAT for the Q4 FY25 stood at record **₹ 6.4 crores** as compared to ₹ 3.6 crores in Q4 FY24, registering a growth of **79%** on Y-O-Y basis.

Key Updates:

- As on March 31, 2025, the Company operates 189 stores with a total retail area of ~20.27 lac Sq. Ft. The Company opened 74 stores and closed 2 stores in FY25.
- **Industry leading Same Store Sales Growth of ~29%** in FY25 despite higher base and general industry slowdown.
- Robust volume growth of 43% in FY25. The MRP sales contributed 89% in FY25 as compared to 87% in FY24.

Commenting on the results and performance, Mr. Ram Chandra Agarwal, Chairman & Managing Director said:

"We are pleased to report stellar performance across key business parameters, driven by our relentless focus on customer-centricity, operational excellence, and strategic execution. The enthusiastic reception of our unique, competitively priced products underscores the strength of our value proposition. By offering fresh and diverse assortments, maintaining uncompromising quality, and delivering exceptional value for money, we have seen strong growth across our store network. This is reflected in an outstanding same-store sales growth (SSG) of 29% in FY25, reinforcing the effectiveness of our approach and positioning us for continued success.

FY 2025 has set a new performance benchmark with highest ever revenue and profit after tax (PAT). Despite a challenging environment marked by a high base and muted consumer sentiment, the Company has achieved industry-leading performance. This exceptional outcome underscores the effectiveness of our strategic initiatives, which have driven innovation in product development, enriched the in-store experience, and significantly enhanced customer satisfaction. At V2 Retail, we believe the initiatives executed so far, along with those currently in progress have strong potential to further elevate our performance in the future.

By strategically expanding into underserved rural markets while maintaining a strong foothold in Tier I and Tier II cities, we have built a broad and diverse customer base. Our deep understanding of regional preferences, supported by localized product offerings and personalized shopping experiences, has given us a distinct competitive edge. We believe this is only the beginning, and we are well-positioned to set new benchmarks in both customer satisfaction and business performance. In the current quarter, we added 29 new stores, and with a robust pipeline of upcoming locations, the momentum in store expansion is set to continue.

Our experienced team of designers, merchandisers, and inventory management professionals provides us with a distinct competitive advantage. Their deep expertise allows us to consistently deliver trend-driven designs that resonate with our customers, curate product assortments aligned with evolving market trends, and efficiently manage inventory to maximize productivity while minimizing waste.

About V2 Retail Limited:

V2 Retail is one of the fastest growing retail company in India and enjoys strong brand equity from customers across segments. The company offers a portfolio of products, including apparel and life style products. V2 stands for 'Value and Variety' it sells good quality fashion garments at affordable prices, which suits every individual and household. The Company has a Strong presence in Northern & Eastern India. The Company caters to the neo middle class group of population living in Tier 2 and Tier 3 cities.

Investor Relation Advisors	Company
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