

DLF LIMITED

DLF Gateway Tower, R Block,
DLF City Phase – III, Gurugram – 122 002,
Haryana (India)
Tel.: (+91-124) 4396000, investor-relations@dlf.in



19th May 2025

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| The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001 | The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 |
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Sub: DLF Press Release

Dear Sir/ Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, kindly find enclosed herewith Press Release pertaining to 'DLF announces Financial Results for Q4 & FY25'.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**

R. P. Punjani
Company Secretary

Encl.: As above

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| For Stock Exchange's clarifications, please contact:- Mr. R. P. Punjani – 09810655115/ punjani-rp@dlf.in Ms. Nikita Rinwa – 09069293544/ rinwa-nikita@dlf.in |
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PRESS RELEASE

DLF announces Financial Results for Q4 & FY25

Net profit at Rs 4,357 crore, 59% y-o-y growth

New Sales bookings of Rs 21,223 crore

New Delhi, May 19, 2025

DLF Limited announced its Q4 & FY25 results today. The business delivered another year of continued growth across all parameters.

Financial Highlights for Q4FY25 – DLF Limited (Consolidated)

- Consolidated Revenue stood at Rs 3,348 crore
- Gross margins at 47%
- EBITDA stood at Rs 1,198 crore
- Net Profit at Rs 1,268 crore, reflecting Y-o-Y growth of 37%

Financial Highlights for FY25 – DLF Limited (Consolidated)

- Consolidated Revenue stood at Rs 8,996 crore
- Gross margins at 48%
- EBITDA stood at Rs 3,111 crore
- Net Profit at Rs 4,357 crore, reflecting Y-o-Y growth of 59%
- Record net cash surplus generation of Rs 5,302 crore

Our development business achieved yet another year of robust and consistent performance, with record new sales booking of Rs 21,223 crore during the year. This marked a year-on-year growth of 44%. Our latest super-luxury offering - The Dahlias, received encouraging demand and generated Rs 13,744 crore in new sales bookings during the fiscal. The humbling response to our latest offering underscores our brand's strength and our commitment to customer-centricity. This has resulted in the monetization of approximately 39% of the estimated total sales potential of this project within the first year of its launch. We also launched the next phase of our luxury project - DLF Privana West, which garnered strong interest and witnessed complete sell out within a few days of the soft launch clocking approximately Rs 5,600 crore of new sales bookings.

Our unwavering commitment to strengthening our balance sheet and enhanced focus on consistent cash flow generation led to a net cash surplus generation of Rs 5,302 crore during the fiscal. Consequently, our net cash position at the fiscal end further improved to Rs 6,848 crore.

We are optimistic about the sustained housing demand for our products and will continue to capitalize on this momentum by introducing calibrated offerings of new products from a strong and well-diversified pipeline.

Our annuity business delivered another period of steady and consistent growth. FY25 consolidated revenue of DLF Cyber City Developers Limited ("DCCDL") stood at Rs 6,448 crore; EBITDA stood at Rs 4,949 crore, reflecting a y-o-y growth of 11%; consolidated profit for the year stood at Rs 2,461 crore, a y-o-y growth of 46%.

Occupancy levels across our rental portfolio saw gradual improvement and remained healthy at 94%. We expect sustained demand momentum across our annuity business and hence continue to judiciously invest towards growing our portfolio across geographies. Rental income is expected to further grow with rent commencement of recently completed office block at DLF Downtown, Gurugram admeasuring approximately 2 msf.

Further to our stated commitment to work consistently towards enhancing shareholder value, the Board has recommended a dividend of Rs 6 per share for shareholders' approval. This payout would signify a year-on-year growth of 20% in the dividend compared to the previous year.

We believe that our business is well poised to leverage this structural upcycle backed by a significant land bank having high embedded potential, a robust pipeline of new products across both development and rental business, strong balance sheet and consistent cash flow generation. We remain committed to deliver consistent and profitable growth.

About DLF:

DLF is India's leading real estate developer and has close to eight decades of track record of sustained growth, customer satisfaction, and innovation. DLF has developed more than 185 real estate projects and developed an area more than 352 million square feet (approx.). DLF Group has 280 msf (approx.) of development potential across residential and commercial segment including current projects under execution and the identified pipeline. The group has an annuity portfolio of over 45 msf (approx). DLF is primarily engaged in the business of development and sale of residential properties (the "Development Business") and the development and leasing of commercial and retail properties (the "Annuity Business"). DLF's rental business has been conferred with over 40 LEED Zero Water certifications by US Green Building Council (USGBC) for its projects spread over 40 million square feet - the highest in the world for any real estate developer. DLF has also received 21 Sword of Honour – by British Safety

Forward-Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.

For further information please contact:

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