

## HDIL announces 3rd Quarter results

For the quarter ended December 31<sup>st</sup> 2014

- Consolidated Income stands at Rs.359.50 crores
- Consolidated Profit before Tax at 24.12% approximately, at Rs.86.71 crores
- Consolidated EBITDA at 27.35% and Profit after Tax at 18.72%
- Consolidated PAT available for appropriation is Rs. 67.30 crores
- Debt reduced by 136.17crores

**Mumbai, 14th February, 2015:** Housing Development and Infrastructure Limited (HDIL), one of the largest real estate companies in the country has announced its results for Q3 and half year ended 31st December 2014.

Commenting on the results **Mr. Sarang Wadhawan, Vice Chairman & Managing Director, HDIL** said” The company has achieved satisfactory growth this quarter on account of good sales. The company’s turnover stands at Rs.350.83 crores. We have reduced our debt by 136.17 crores; our debt to equity ratio stands at 0.31. We continue to focus on debt reduction and completion of our existing projects. We are hopeful that reduction in interest rate regime, infrastructure and reforms-oriented governance both at the Centre and State level shall enable a favorable environment for the real estate sector.”

### Key Business Highlights:

- Net consolidated debt stands at Rs.3142.49 crores
- Revenue recognized from sale commercial projects at Kurla West and Goregaon West

### About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development and Infrastructure Limited (HDIL) has established itself as one of India’s premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of Rs.244.09 million square feet as on 31<sup>st</sup> December 2014, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit [www.hdil.in](http://www.hdil.in)