HDIL announces 1st Quarter Results; Turnover stands at Rs.148.33crs

Earnings for the quarter ended June 30'2013
Standalone

- Profit before Tax is Rs.35.68 crores; PBT margin 23.98%
- EBITDA is at Rs. 66.53 crores; margin 44.70%
- Profit after Tax is at Rs. 24.16 crores; margin 16.23%

Consolidated

- Turnover is at Rs.160.84 crores
- Profit before Tax is at Rs.30.25 crores; margin 18.81%
- EBITDA is at Rs.79.92 crores ; margin 49.69%
- PAT is at Rs.16.24 crores; margin 10.10%
- Positive cash flow from operations, Rs.347.18crores.

Debt

- Standalone debt is at Rs.2940.01 crores; reduced by Rs.203.32 crores
- Consolidated debt is at Rs.3830.10 crores; reduced by Rs.188.33 crores
- Net Debt equity ratio is 0.34

Mumbai, 14th August 2013: Housing Development and Infrastructure Limited (HDIL), one of the largest real estate company's in the country has announced its results for Q1 ended 30th June 2013. Income stands at **Rs. 148.33 crores** on a standalone basis and PAT available for appropriation is **Rs.24.16 crores.**

Commenting on the results, **Mr. Sarang Wadhawan, Vice Chairman & Managing Director, HDIL** said, "We are pleased to inform that the company has provided possession of Residency Park, our affordable housing project at Virar West. Also we have reduced our debt considerably by Rs.203.32 crores on a standalone basis and achieved a Debt equity ratio of 0.34. As an organisation we have always endeavored to showcase timely completion of our projects and financial stability".

<u>Key Business Highlights</u>

- HDIL gave possession of Residency Park at Virar West and Premier Residences at Kurla West

- Turnover recognized during the quarter for Residency Park at Virar West; approximately 5 lakh sq.ft (more than 750 apartments)

- Approximately 100 units are sold during the quarter across all residential projects

- More than 550 sale agreements registered during the quarter

About Housing Development & Infrastructure Ltd. (HDIL)

Housing Development & Infrastructure Limited (HDIL) has established itself as one of India's premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 226.86 million square feet as on 30th June, 2013, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.
The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit www.hdil.in