



HDIL announces 1st Quarter Results Consolidated Turnover stands at Rs.249.87cr

Earnings for the quarter ended June 30'2014

- Turnover is at Rs. 249.87 crores; growth by 65.84% as against 30th June'2013
- Profit before Tax stands at Rs. 76.8 crores as against 30.25 crores
- Profit after Tax stands at Rs. 56.7 crores as against Rs.16.25 crores
- Cash flow from operations, Rs. 525.59 crores.
- Standalone Turnover stands at Rs. 242.50 crores and Profit before Tax at Rs.79.76 crores
- Standalone EBITDA stands at Rs. 105.13 crores and Profit after Tax at Rs. 60.06 crores

Debt

- Standalone Net debt is at Rs. 1852.30 crores
- Consolidated Net debt is at Rs. 2902.67 crores
- Debt equity ratio is 0.33

Mumbai, 31st July 2014: Housing Development and Infrastructure Limited (HDIL), one of the largest real estate companies in the country, has announced its results for Q1 ended 30th June 2014. Consolidated Total Income stands at **Rs. 256.13 crores** and PAT available for appropriation is **Rs. 56.7 crores**.

Commenting on the results, **Mr. Sarang Wadhawan, Vice Chairman and Managing Director, HDIL** said, "Company's financial performance indicates our efforts on improving all financial parameters in a structured manner. Our focus continues to be debt reduction and execution of ongoing projects.

We are confident of our growth on the basis of our initiatives on fiscal prudence and the improved business sentiment due to the policy guidelines initiated by the new government. We believe that the recent policy initiatives like slum redevelopment as a CSR activity, relaxation in FDI norms, RBI boost for affordable housing asset class and the pass-through status given to REITs will garner customer and investor confidence which shall further facilitate momentum in the real estate segment. In this improved business a sentiment, HDIL also intends to expand its project activity and achieve greater levels of year-on-year growth in the remaining quarters of this fiscal."

Key Business Highlights

- HDIL gave possession of Residency Park at Virar West and Galaxy Apartments at Kurla East , both cater to the Affordable Housing segment, receiving a turnover of approximately Rs. 242.50 crore during the quarter
- Consolidated Cash Flow from operations this quarter is Rs.525.59 Cr
- Company released 7,00,00,000 equity shares (48.11% of the total pledged shares) of the Promoter (Mr. Rakesh Kumar Wadhawan)

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development and Infrastructure Limited (HDIL) has established itself as one of India's premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of **245.03 million square feet as on 30th June 2014**, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit www.hdil.in