

Media Release

HDIL Q1FY16 net profit at Rs. 59.24 crore, Consolidated Income stands at Rs. 272.5 crore

Key Business Highlights:

Turnover

- For the quarter ended 30th June 2015, consolidated income remains at Rs. 272.5 crore representing an increase of 6.39% compared to quarter ended 30th June 2014
- An increase of 67.51% was registered in consolidated income compared to March 2015 which stood at Rs. 162.68 crore
- **Company follows Project completion method of accounting and accordingly results on QoQ basis cannot be compared**

Profitability

- For the quarter ending 30th June 2015, consolidated PAT stands at Rs. 59.24 crore, an increase of 4.48% as compared to Rs. 56.7 crore in Q1FY15
- An increase of 86.23% was registered in consolidated PAT compared to March 2015 which stood at Rs. 31.81 crore

Sales

- Sales from Residency park and TDR generated has contributed for the current quarter
- New residential sales crossed Rs 353.20 crore representing a growth of 15% YoY
- Around 2 lakh sq. ft TDR is generated during the quarter. TDR price has been in the range Rs. 4000 - 5000 per sq. ft.

Cash Flow

- For Q1FY16, consolidated cash flow from operations is at Rs. 147 crore

Debt

- Consolidated Net debt for the quarter ended June 2015 remains at Rs. 2916.07 crore

Mumbai, 10th August 2015: Housing Development and Infrastructure Limited (HDIL), one of the largest real estate companies in the country, has announced its results for Q1 ended 30th June 2015.

Commenting on the results, **Mr. Sarang Wadhawan, Vice Chairman & Managing Director, HDIL** said “During the first quarter, execution of ongoing projects has been the prime focus for us. Debt reduction continues to be our agenda for the coming quarters and we strive towards achieving the same. We have already hand over units from our Residency park project and intent to hand over another three projects in a phase wise manner in the current fiscal. We expect TDR sales will give impetus to our cash flow.”

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development and Infrastructure Limited (HDIL) has established itself as one of India’s premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 243.99 million square feet as on 31st March 2015, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit www.hdil.in

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