Media Release

HDIL Q1FY17 Consolidated net profit at Rs. 40.82 crore, Consolidated Income stands at Rs. 265.21 crore

Key Business Highlights:

Turnover

- For the quarter ended 30th June 2016, consolidated income remains at Rs**.265.21** crore representing an Decrease of 2.7% compared to quarter ended 30th June 2015
- Company follows Project completion method of accounting and accordingly results on QoQ basis cannot be compared

Profitability

- For the quarter ending 30th June 2016, consolidated PAT stands at Rs. **40.82** crore, an decrease of 30.08% as compared to Rs. **58.34** crore in Q1FY16
- As per IND AS compliance profit and loss has one-time expenses of approx. 25 cr on account of writing off certain receivables, project cost, amortization and advances paid. Accordingly profit and loss are not comparable with respect to previous quart.

Sales

- **Sales from Residential Project Metropolis has contributed for the current quarter**
- Around 2,75,000 sq. ft TDR is generated during the quarter. TDR price has been in the range Rs. 4000 per sq. ft. Sales not recognized during this quarter.

Debt

- Consolidated Net debt for the quarter ended June 2016 remains at Rs**. 2726.52** crore

Mumbai, 9 September, 2016: Housing Development and Infrastructure Limited (HDIL), one of the largest real estate Companies in the country, has announced its results for Q1 ended 30th June 2016, Commenting on the results, Mr. Sarang Wadhawan, Vice Chairman & Managing Director, HDIL said "During the first quarter, execution of ongoing projects has been the prime focus for us. Debt reduction continues to be our agenda for the coming quarters and we strive towards achieving the same. We expect TDR sales will give impetus to our cash flow."

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development and Infrastructure Limited (HDIL) has established itself as one of India's premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 240.73 million square feet as on 30th June 2016, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit www.hdil.in

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