

Press Release

HDIL announces 4th Quarter and Annual Audited Results

- HDIL Total Income on a standalone basis at Rs. 239.48 crores for Q4FY14
- HDIL Income on a consolidated basis at Rs. 259.27 crores for Q4FY14
- Standalone Profit After Tax for the quarter is at Rs.122.08 crores as compared to 20.98crores
- Consolidated Profit After Tax for the quarter at Rs.79.38 crores as compared to Rs.5.53 crores
- HDIL has repaid debt of Rs.408.41 crores during the quarter
- The Standalone Debt of the company has reduced by 22 % YOY and stands at Rs.2441 crores
- The Consolidated Debt stands at Rs.3511 crores against 4004 crores YOY

Mumbai, 23rd May 2014: Housing Development and Infrastructure Limited (HDIL), one of the largest real estate companies in the country, has announced its results for the Fourth Quarter and Financial Year ended 31st March 2014.

Commenting on the results, **Mr. Sarang Wadhawan, Vice Chairman & Managing Director, HDIL** said “The company has reported a good set of numbers in the last quarter with a significant reduction in our debt position. We continue to focus on reducing debt and possession of our existing projects in the upcoming quarters as well. As we follow a project completion method we expect the following quarters to be equally promising and positive. Our steady pace of growth has been very encouraging and has helped us to consolidate. With faster clearances of pending projects, rapid infrastructural development and a spur of other economic activities, we expect the economy to further accelerate its growth and end the woes that the sector is currently undergoing.”

Key Business Highlights:

- Consolidated Annual Income of HDIL for FY2014 is Rs. 953.64 crores
- Annual Profit After Tax for the year is at Rs.177.56crores
- Consolidated Net Cash flow from operations has been positive, stands at Rs.488.95crores during the quarter
- Company has handed over possession of 1.5 million sq ft during the year; approximately 1000 apartments and plans to handover possession of another 2million sq.ft during the current year
- Major projects planned during the year :-
 1. Planet HDIL,500acres township in upper Mumbai also known as the Vasai-Virar region
 2. Berkeley Square,1mmillion sq.ft project at Ghatkopar

About Housing Development and Infrastructure Ltd. (HDIL)

Housing Development & Infrastructure Limited (HDIL) has established itself as one of India's premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of **245.57 million square feet** as on 31st March 2014, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.

The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit www.hdil.in