

Media Release

## **HDIL announces Q4FY16 Results**

- **HDIL Total Income on a standalone basis at Rs 347.06 crores for Q4FY16**
- **HDIL Income on a consolidated basis at Rs. 348.20 crores for Q4FY16**
- **Standalone Profit After Tax for the quarter is at Rs.55.39 crores as compared to 33.44 crores**
- **Consolidated Profit After Tax for the quarter at Rs.56.14 crores as compared to Rs.31.88 crores**
- **HDIL has repaid debt of Rs.198 crores during the quarter**
- **The Consolidated Debt stands at Rs.2982.40 crores against 3231.30 crores YOY**

**Mumbai, 28<sup>th</sup> May 2016:** Housing Development and Infrastructure Limited (HDIL), one of the largest real estate companies in the country, has announced its results for the fourth quarter and Financial Year ended on March 31, 2016.

Commenting on the results, Mr. Sarang Wadhawan, Vice Chairman & Managing Director, and HDIL said “Simultaneous focus on project execution and debt reduction has been our stratagem and we strive to continue the same in the coming year as well. The company has reduced its debt by 27% in the last three years.

With faster clearances of pending projects, rapid infrastructural development and a spur of other economic activities, we expect the economy to further accelerate its growth and end the woes that the sector is currently undergoing.”

### **Key Business Highlights:**

- **Consolidated Annual Income of HDIL for FY2016 is Rs. 1192.47 crores**
- **Annual Profit after Tax for the year is at Rs.266.13 crores**
- **Consolidated Net Cash flow from operations has, stands at Rs.295.31 crores during the quarter**

### **About Housing Development and Infrastructure Ltd. (HDIL)**

Housing Development and Infrastructure Limited (HDIL) has established itself as one of India’s premier real estate development companies, with significant operations in the Mumbai Metropolitan Region. With a land reserve of 241.03 million square feet as on 31<sup>st</sup> March 2016, HDIL has about three decades of experience in the real estate & infrastructure domain having developed over 100 million sq. ft. area of commercial, residential and retail space.



The Company has been a major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR) and a market leader in Residential and SRA projects. For additional information, you may visit [www.hdil.in](http://www.hdil.in)

***For further details, please contact:***

Hariprakash Pandey  
HDIL  
[hariprakash.pandey@hdil.in](mailto:hariprakash.pandey@hdil.in)  
+91-9867597000

Shubhangi Ghadi / Mohit Narang  
Adfactors PR  
[shubhangi.ghadi@adfactorspr.com](mailto:shubhangi.ghadi@adfactorspr.com) / [mohit.narang@adfactorspr.com](mailto:mohit.narang@adfactorspr.com)  
+91-9820895980 / +91-9870470748