# HDIL Creating Value

Microstructures | Megastructures | Infrastructure

Housing Development and Infrastructure Ltd.

# Company Overview

- HDIL
  - Over Three Decades of expertise in the Real Estate Business
  - Developed over 100 million sq. ft. area
- Company Profile
  - A major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR)
  - Total Land Reserves (including TDR) of *226.86 million sq. ft. (saleable area) as on 30th June, 2013
- Market Leader in Residential projects in the Mumbai Metropolitan Region (MMR)
  - Currently approx 66 million sq. ft. sale area of projects under construction
  - 23 ongoing projects with a combination of Residential, Commercial & SRA
  - Residential Portfolio of approx. 54 million sq.ft
  - More than 14 million sq. ft. of Residential apartments sold

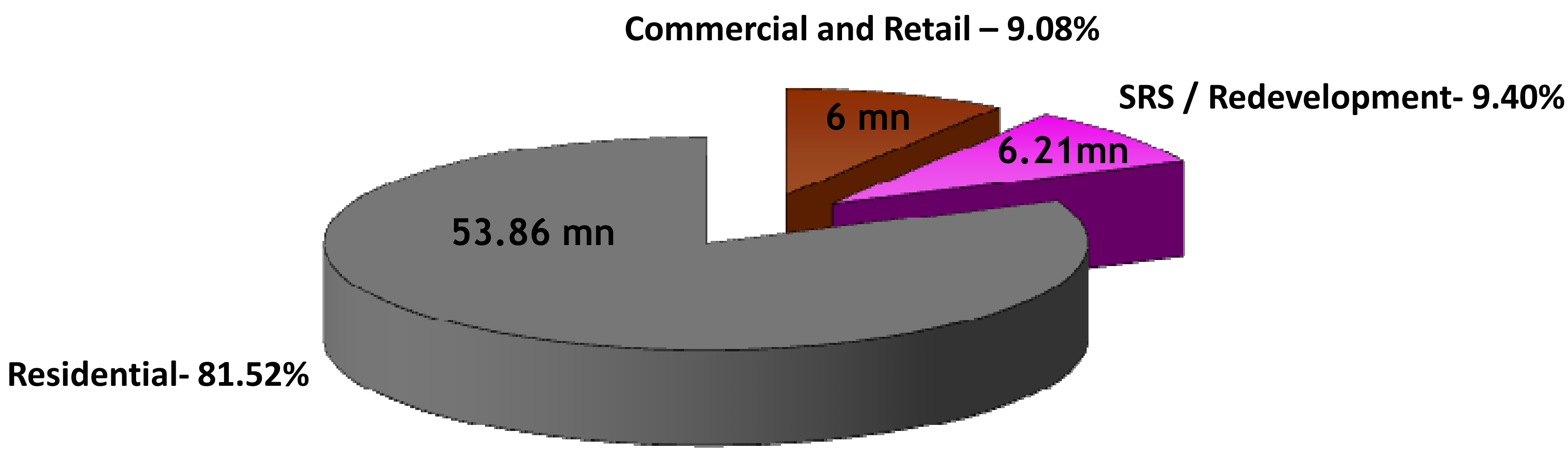
**Strong track record of performance, consistent growth and profitability**

* Company estimates

# Diversified Project Mix

## Ongoing Projects (Saleable Area)

### Segment wise Project Breakup




**23 Ongoing Projects aggregating 66.07 million sq. ft.**

# Ongoing Projects-Residential

## Residential Projects as on June 30, 2013

| Project | Location | Saleable Area (in sf) |
|---|---|---|
| Premier Residency- Phase I | Kurla | 1,000,000 |
| Metropolis | Andheri | 700,000 |
| Harmony | Oshiwara | 43,858 |
| Galaxy | Kurla | 475,000 |
| Majestic | Bhandup | 1,300,000 |
| Residency Park - Phase I | Virar | 750,000 |
| Residency Park - Phase II | Virar | 600,000 |
| Meadows Phase I | Goregaon | 1,000,000 |
| Premier Exotica – Phase I | Kurla | 700,000 |
| Premier Exotica - Phase II | Kurla | 800,000 |
| Whispering Towers- Phase I | Mulund | 800,000 |
| Paradise City (Phase I and II) | Palghar | 5,000,000 |
| Whispering Towers- Phase II | Mulund | 800,000 |
| Mega Township Virar II (Kopari) | Virar | 15,882,810 |
| The Era, Ekta Nagar | Kandivali | 1,500,000 |
| **Total** | | **31,351,668** |

**Total Residential Portfolio of Approx. 53.86 mn sq.ft**

# Forthcoming Projects-Residential

| Project | Location | Saleable Area (in sf) | Status |
|---|---|---|---|
| Project Grande | Bandra (W) | 100,000 | FSI Sales/Sales to be launched |
| Ghatkopar | Ghatkopar (E) | 509,457 | FSI Sales/Sales to be launched |
| Premier Exotica Phase III | Kurla (W) | 600,000 | FSI Sales/Sales to be launched |
| Meadows- Phase II | Goregaon (W) | 1,602,290 | MHADA Redevelopment in progress, sales to be launched |
| Kannamwar Nagar Project | Vikhroli (E) | 1,200,000 | FSI Sales/Sales to be launched |
| Kochi | Kochi | 6,299,640 | Land Aggregation and site infrastructure in progress |
| Kharadi | Pune | 400,000 | FSI Sales / Sales to be launched |
| Novinon Property (Shahad) | MMR | 5,000,000 | Site preparation and infrastructure work in progress |
| Paradise City (Phase III) | Palghar | 6,797,089 | Sales to be launched |
| **Total** | | **22,508,476** | |

**Total Residential Portfolio of Approx. 53.86 mn sq.ft**

# Ongoing Projects- Commercial and Retail

## Commercial and Retail Projects as of June 30, 2013

| Project | Location | Saleable/Lease Area (in sf) | Status |
|---|---|---|---|
| Kurla Premier | Kurla | 2,000,000 | Converted to Residential |
| Metropolis | Andheri (W) | 200,000 | Retail |
| 54 Corporate Park Phase I | Santacruz (W) | 250,000 | Sales Launched |
| Kalamsarry-I.T SEZ (Phase I)*** | Kochi | 2,500,000 | Proposal for J.V / P.E under consideration. |
| Harmony* | Oshiwara | 349,456 | Nearing Completion – Expected Possession |
| HDIL Industrial Park** | Virar | 300,000 | Nearing Completion – Expected Possession in FY 13 - 14 |
| Whispering Towers | Mulund | 400,000 | Converted to Residential |
| **Total** | | **5,999,456** | |

*** Pre-leasing commenced**

**** Sale Model**

***** Construction Commenced**

# Ongoing Projects- SRA

## Slum Rehabilitation Projects as on June 30, 2013

| Project | Location | Saleable Area (in sf) |
|---|---|---|
| Meadows (Phase I and II) | Goregaon | 1,800,000 |
| Kannamvar Nagar Project | Vikhroli (E) | 450,000 |
| Ekta Nagar | Kandivali | 950,000 |
| Bandra (East) SRS Scheme I | Bandra-Kurla Complex | 1,882,756 |
| Bandra (East) SRS Scheme II | Bandra-Kurla Complex | 159,074 |
| Malad (West) | Malad | 117,205 |
| Ghatkopar | Ghatkopar | 350,000 |
| Daulat Nagar | Santacruz | 500,000 |
| **Total** | | **6,209,035** |

## Residential Projects- Construction Update

# Construction Update - Premier Residencies, Kurla (W)

Possession Given

**Possession Given. Revenue yet to be recognized.**

# Construction Update – Residency Park, Virar (West)

Possession Given


**Possession Given. Revenue Recognized as per Project Completion Method of Accounting.**

# Land Bank

HDIL

Total Saleable Area

- Residential
  - Ongoing Projects – 53,860,144 sq.ft.
  - Planned Projects - 89,936,465 sq.ft.
- Commercial
  - Ongoing Projects – 5,050,000 sq.ft.
  - Planned Projects - 6,960,000 sq.ft.
- Retail
  - Ongoing Projects – 949,456 sq.ft.
  - Planned Projects - 16,727,821 sq.ft.
- SRA
  - Ongoing Projects – 6, 209,035 sq.ft.
  - Planned Projects - 47,175,000sq.ft.*

**Total Land Bank aggregating to 226.86 million sq. ft. (* Includes proposed TDR for MIAL Phase II &III)**

# Annexure

# Housing Development and Infrastructure Limited

## Financial Performance/ Ratios

Rs. In crores

| Particulars | Standalone | | | | | | Consolidated | Consolidated |
|---|---|---|---|---|---|---|---|---|
| | Quarter ended | | Growth % | Quarter ended | | Growth % | 30/06/2013 | 30/06/2012 |
| | 30/06/13 | 31/03/13 | | 30/06/13 | 30/06/12 | | | |
| Turnover (Net) | 118.39 | 132.76 | -10.82% | 118.39 | 191.12 | -38.05% | 150.66 | 201.16 |
| Other Income | 30.44 | 43.68 | -30.31% | 30.44 | 26.6 | 14.44% | 10.18 | 9.41 |
| **Total Income** | **148.83** | **176.44** | -15.65% | **148.83** | **217.72** | -31.64% | **160.84** | **210.57** |
| | | | | | | | | |
| **PBT&E** | **35.68** | **90.56** | -60.60% | **35.68** | **143.66** | -75.16% | **30.25** | **124.82** |
| PBT % to income | 23.97% | 51.33% | | 23.97% | 65.98% | | 18.81% | 59.28% |
| | | | | | | | | |
| **EBIDTA** | **66.53** | **114.55** | -41.92% | **66.53** | **166.98** | -60.16% | **79.92** | **167.14** |
| EBIDTA % to income | 44.70% | 64.92% | | 44.70% | 76.69% | | 49.69% | 79.38% |
| | | | | | | | | |
| **PAT** | **24.16** | **-262.28** | | **24.16** | **123.47** | | **16.24** | **105.37** |
| PAT % to income | 16.23% | | | 16.23 | 56.71% | | 10.10% | 50.04% |
| | | | | | | | | |
| Net worth | 10,205.92 | 10,181.76 | 0.24% | 10,205.92 | 10,159.85 | 0.45% | 10,398.96 | 10,414.83 |
| Debt | 2,940.01 | 3,143.33 | -6.47% | 2,940.01 | 3,684.27 | -20.20% | 3,830.10 | 4,039.76 |
| Debt Equity ratio | 0.29 | 0.31 | | 0.29 | 0.36 | | 0.37 | 0.39 |
| EPS -Basic | 0.58 | -6.26 | | 0.58 | 2.94 | | 0.39 | 2.51 |
| - Diluted | 0.58 | -6.26 | | 0.58 | 2.94 | | 0.39 | 2.51 |
| Inventories | 10,711.27 | 10,587.92 | 1.17% | 10,711.27 | 10,736.95 | -0.24% | 12,269.05 | 11,852.26 |

*** Consolidated

Cash as on 30/06/2013: Rs. 198.54 Crores
Net Debt- Rs. 3631.56 Crores
Net Debt/Equity- 0.34

# Key Business Highlights – Q1FY14

- Possession given for the projects of Residency Park (Phase I), Virar (West) and Premier Residency, Kurla (West)
- Approximately 5 Lacs sq.ft of turnover for 1$^{st}$ Quarter recognized for Residency Park (Phase I), Virar (West) under Project Completion Method of Accounting.
- Environmental Clearance received for Mega Township located at Kopari, Virar. It is the Largest Township Project in entire Mumbai Metropolitan Region (MMR).
- Consolidated Debt Reduced by approximately Rs.188 Crores and stands at Rs.3830 Crores
- Standalone Debt reduced by approximately Rs. 204 Crores and stands at Rs. 2940 Crores
- Improved customer advances due to faster execution and reduction in debtors.
- Over 100 flats sold in Q1 (April – June'13)
- More than 550 Agreements for Sale Registered during Q1 (April – June'13)

# Housing Development and Infrastructure Limited

## Consolidated Audited Balance Sheet as at June 30, 2013

| Particulars | Note No | | As at 30th June, 2013 (Unaudited) (Amount in `) |
|---|---|---|---|
| **I. EQUITY AND LIABILITIES** | | | |
| **(1) Shareholders' Funds** | | | |
| (a) Share Capital | 2 | 4,190,039,860 | |
| (b) Reserves and Surplus | 3 | 99,799,626,575 | 103,989,666,435 |
| **(2) Minority Interest** | | | 72,516,547 |
| **(3) Non-Current Liabilities** | | | |
| (a) Long-term borrowings | 4 | 12,425,029,737 | |
| (b) Deferred tax liabilities (Net) | 5 | 160,565,026 | |
| (c) Long term provisions | 6 | 16,958,163 | 12,602,552,926 |
| **(4) Current Liabilities** | | | |
| (a) Short-term borrowings | 7 | 18,544,267,085 | |
| (b) Trade payables | 8 | 5,049,142,135 | |
| (c) Other current liabilities | 9 | 32,052,737,960 | |
| (d) Short-term provisions | 10 | 1,295,546,009 | 56,941,693,189 |
| **Total** | | | **173,606,429,097** |
| **II.ASSETS** | | | |
| **(1) Non-current assets** | | | |
| (a) Fixed assets | 11 | | |
| (i) Tangible assets | | 2,122,898,010 | |
| (ii) Intangible assets | | 23,928,331 | |
| (iii) Capital work-in-progress | | 112,818,409 | 2,259,644,750 |
| (b) Goodwill on consolidation | 12 | | 569,831,817 |
| (c) Non-current investments | 13 | | 519,975,839 |
| (d) Long term loans and advances | 14 | | 978,042,269 |
| **(2) Current assets** | | | |
| (a) Current investments | 15 | 200,157,548 | |
| (b) Inventories | 16 | 122,690,516,518 | |
| (c) Trade receivables | 17 | 6,955,075,238 | |
| (d) Cash and bank balances | 18 | 1,985,434,050 | |
| (f) Short-term loans and advances | 19 | 37,447,751,068 | 169,278,934,422 |
| **Total** | | | **173,606,429,097** |

# Housing Development and Infrastructure Limited

## Standalone Balance Sheet as at June 30, 2013

HDIL

| Particulars | Note No. | | 30th June 2013 (Unaudited) (Amount in `) |
|---|---|---|---|
| **I. EQUITY AND LIABILITIES** | | | |
| **(1) Shareholders' Funds** | | | |
| (a) Share Capital | 2 | 4,190,039,860 | |
| (b) Reserves and Surplus | 3 | 97,869,205,345 | 102,059,245,205 |
| **(2) Non-Current Liabilities** | | | |
| (a) Long-term borrowings | 4 | 7,134,790,000 | |
| (b) Deferred tax liabilities (Net) | 5 | 145,605,573 | |
| (c) Long term provisions | 6 | 15,553,257 | 7,295,948,830 |
| **(3) Current Liabilities** | | | |
| (a) Short-term borrowings | 7 | 14,929,680,536 | |
| (b) Trade payables | 8 | 4,484,345,956 | |
| (c) Other current liabilities | 9 | 33,151,262,988 | |
| (d) Short-term provisions | 10 | 1,266,463,915 | 53,831,753,395 |
| **Total** | | | **163,186,947,430** |
| **II.ASSETS** | | | |
| **(1) Non-current assets** | | | |
| (a) Fixed assets | 11 | | |
| (i) Tangible assets | | 1,638,349,251 | |
| (ii) Intangible assets | | 14,952,681 | |
| (iii) Capital work-in-progress | | 96,778,265 | 1,750,080,197 |
| (iv) Intangible assets under development | | | |
| (b) Non-current investments | 12 | | 8,388,795,365 |
| (c) Long term loans and advances | 13 | | 139,884,490 |
| **(2) Current assets** | | | |
| (a) Current investments | 14 | 200,157,548 | |
| (b) Inventories | 15 | 107,112,784,888 | |
| (c) Trade receivables | 16 | 3,874,926,033 | |
| (d) Cash and bank balances | 17 | 1,934,770,093 | |
| (e) Short-term loans and advances | 18 | 39,785,548,816 | 152,908,187,378 |
| **Total** | | | **163,186,947,430** |

# Housing Development and Infrastructure Limited

## Consolidated Profit and Loss Statement as on June 30, 2013

HDIL

| Particulars | Note No. | Quarter ended 30th June, 2013 (Unaudited) (Amount in `) | Quarter ended 31st March, 2013 (Audited) (Amount in `) | Quarter ended 30th June, 2012 (Unaudited) (Amount in `) | Year ended 31st March, 2013 (Audited) (Amount in `) |
|---|---|---|---|---|---|
| **Revenue:** | | | | | |
| Revenue from operations | 20 | 1,506,607,540 | 1,427,175,546 | 2,011,668,503 | 10,252,384,947 |
| Other Income | 21 | 101,826,412 | 128,145,553 | 94,158,311 | 399,883,218 |
| **Total Revenue** | | **1,608,433,952** | **1,555,321,099** | **2,105,826,814** | **10,652,268,165** |
| **Expenses :** | | | | | |
| Cost of material consumed | 22 | 1,281,124,546 | 1,506,213,765 | 1,086,162,800 | 4,549,705,761 |
| Changes in inventories of finished goods, work in progress and stock in trade | 23 | (2,260,841,438) | (3,260,691,741) | (2,329,551,360) | (8,656,330,697) |
| Employee benefits expense | 24 | 105,379,308 | 88,041,156 | 88,777,507 | 352,809,725 |
| Finance costs | 25 | 1,693,422,130 | 1,789,838,410 | 1,540,805,772 | 6,923,032,663 |
| Depreciation and amortisation expense | 11 | 200,865,579 | 209,009,230 | 209,592,017 | 845,397,226 |
| Other expenses | 26 | 285,944,497 | 478,264,598 | 261,809,223 | 1,276,986,604 |
| **Total Expenses** | | **1,305,894,622** | **810,675,418** | **857,595,959** | **5,291,601,282** |
| **Profit before exceptional items and tax** | | **302,539,330** | **744,645,681** | **1,248,230,855** | **5,360,666,883** |
| Exceptional Items | 23 | - | (4,419,844,632) | - | (4,419,844,632) |
| **Profit before tax** | | **302,539,330** | **(3,675,198,951)** | **1,248,230,855** | **940,822,251** |
| **Tax expense:** | | | | | |
| Current tax | | 145,686,838 | (892,229,799) | 196,166,341 | 179,622,928 |
| Deferred tax | | (5,575,909) | 16,541,312 | (1,631,820) | 25,546,549 |
| | | **140,110,929** | **(875,688,487)** | **194,534,521** | **205,169,477** |
| **Profit after tax** | | **162,428,401** | **(2,799,510,464)** | **1,053,696,334** | **735,652,774** |
| Less : Minority Interest | | (59,446) | 26,487 | (94,875) | (466,524) |
| Add: Share of profit/(loss) of Associates | | (4,915) | 33,865 | (10,515) | (2,898,668) |
| **Profit for the period/year** | | **162,482,932** | **(2,799,503,086)** | **1,053,780,694** | **733,220,630** |
| **Earnings per equity share of ` 10/-** | 27 | | | | |
| (1) Basic | | 0.39 | (6.68) | 2.51 | 1.75 |
| (2) Diluted | | 0.39 | (6.68) | 2.51 | 1.75 |

# Housing Development and Infrastructure Limited

## Standalone Profit and Loss Statement as on June 30, 2013

HDIL

| Particulars | Note No. | Quarter ended 30th June, 2013 (Unaudited) (Amount in `) | Quarter ended 31st March, 2013 (Audited) (Amount in `) | Quarter ended 30th June, 2012 (Unaudited) (Amount in `) | Year ended 31st March, 2013 (Audited) (Amount in `) |
|---|---|---|---|---|---|
| **Revenue:** | | | | | |
| Revenue from operations | 19 | 1,183,973,307 | 1,327,688,906 | 1,911,225,180 | 9,805,313,925 |
| Other Income | 20 | 304,444,394 | 436,667,965 | 266,028,861 | 1,730,818,810 |
| **Total Revenue** | | **1,488,417,701** | **1,764,356,871** | **2,177,254,041** | **11,536,132,735** |
| **Expenses:** | | | | | |
| Cost of material consumed | 21 | 784,961,090 | 892,774,970 | 785,961,354 | 3,117,191,219 |
| Changes in inventories of finished goods and work-in-progress | 22 | (1,233,546,483) | (1,964,093,317) | (1,678,045,556) | (4,607,598,627) |
| Employee benefits expense | 23 | 95,883,350 | 77,090,406 | 81,303,148 | 317,403,278 |
| Finance costs | 24 | 1,280,407,275 | 1,408,735,910 | 1,365,851,741 | 5,677,706,676 |
| Depreciation and amortisation expense | 11 | 19,442,043 | 19,159,332 | 19,594,841 | 78,197,632 |
| Other expenses | 25 | 184,399,640 | 425,083,892 | 165,929,144 | 882,306,183 |
| **Total Expenses** | | **1,131,546,915** | **858,751,193** | **740,594,672** | **5,465,206,361** |
| **Profit before exceptional items and tax** | | **356,870,786** | **905,605,678** | **1,436,659,369** | **6,070,926,374** |
| Exceptional Items | 22 | - | (4,419,844,632) | - | (4,419,844,632) |
| **Profit before tax** | | **356,870,786** | **(3,514,238,954)** | **1,436,659,369** | **1,651,081,742** |
| **Tax expense:** | | | | | |
| Current tax : | | | | | |
| Income tax | | 121,300,380 | (894,582,333) | 196,100,000 | 176,717,667 |
| Deferred tax charge | | (6,055,478) | 3,156,632 | 5,839,146 | 20,564,820 |
| | | **115,244,902** | **(891,425,701)** | **201,939,146** | **197,282,487** |
| **Profit for the period/year** | | **241,625,884** | **(2,622,813,253)** | **1,234,720,223** | **1,453,799,255** |
| **Earnings per equity share of ` 10/- each** | 29 | | | | |
| Basic | | 0.58 | (6.26) | 2.94 | 3.46 |
| Diluted | | 0.58 | (6.26) | 2.94 | 3.46 |

# Housing Development and Infrastructure Limited

## Consolidated Cash Flow Statement as on June 30, 2013

| | | Particulars | | Quarter ended 30th June, 2013 (Unaudited) (Amount in `) |
|---|---|---|---|---|
| A | | **Cash flow from operating activities** | | |
| | | Net profit before tax | | 302,539,330 |
| | | Adjustments for : | | |
| | (1) | Depreciation and amortisation expense | 200,865,579 | |
| | (2) | Interest expenses | 1,693,422,130 | |
| | (3) | Profit on sale of fixed assets | - | |
| | (4) | Interest received | (95,217,042) | |
| | (5) | Dividend received | - | |
| | (6) | Loss on sale of investments | - | |
| | (7) | Fixed asset discarded | - | |
| | (8) | Loss on sale of fixed assets | 6,061 | 1,799,076,728 |
| | | Operating profit before working capital changes | | 2,101,616,058 |
| | | Movements in working capital : | | |
| | | Decrease / (Increase) in inventory | (2,260,672,688) | |
| | | Decrease / (Increase) in trade receivable | 1,106,145,263 | |
| | | Decrease / (Increase) in other receivables | 493,961,432 | |
| | | (Decrease) / Increase in trade and other payables | 2,147,968,436 | |
| | | Net movement in working capital | | 1,487,402,443 |
| | | Cash generated from operations | | 3,589,018,501 |
| | | Less : Direct taxes paid (net of refunds) | | 117,161,151 |
| | | **Net cash from operating activities** | | **3,471,857,350** |
| B | | **Cash flows from investing activities** | | |
| | (1) | (Increase) / Decrease in capital work in progress | (28,018,104) | |
| | (2) | (Increase) / Decrease in investments (net) | 54,308,065 | |
| | (3) | Interest received | 95,217,042 | |
| | (4) | Dividend received | - | |
| | (5) | Purchase of fixed assets | (4,233,813) | |
| | (6) | Sale of fixed assets | 12,000 | |
| | | **Net cash from investing activities** | | **117,285,190** |
| C | | **Cash flows from financing activities** | | |
| | (1) | Proceeds from borrowings | 164,932,156 | |
| | (2) | Repayment of borrowings | (2,048,290,546) | |
| | (3) | Proceeds from share warrants | - | |
| | (4) | Increase in share capital from minority shareholders | - | |
| | (5) | Share issue expenses | - | |
| | (6) | Interest paid | (1,693,422,130) | |
| | | **Net cash used in financing activities** | | **(3,576,780,520)** |
| | | Net increase in cash and cash equivalents (A + B + C) | | 12,362,020 |
| | | Cash and cash equivalents at the beginning of the year | | 1,973,072,030 |
| | | Less : Delink of subsidiary | | - |
| | | Cash and cash equivalents at the end of the year | | 1,985,434,050 |

| Components of cash and cash equivalents as at | Quarter ended 30th June, 2013 |
|---|---|
| Cash on hand | 13,800,830 |
| With banks - on current account | 99,952,749 |
| - on escrow account | 4,355,015 |
| - on deposit account * | 1,867,325,456 |
| Total | 1,985,434,050 |

# Housing Development and Infrastructure Limited

## Standalone Cash Flow Statement as on June 30, 2013

| | | | Quarter ended 30th June, 2013 (Unaudited) (Amount in `) |
|---|---|---|---|
| **A** | **Cash flow from operating activities** | | |
| | Net profit before tax | | 356,870,786 |
| | Adjustments for : | | |
| | (1) Depreciation and amortisation expense | 19,442,043 | |
| | (2) Interest expenses | 1,280,407,275 | |
| | (3) Interest received | (303,921,254) | |
| | (4) Dividend received | - | |
| | (5) Loss on sale of fixed assets | - | |
| | (6) Fixed asset discarded | - | |
| | (7) Loss on sale of investments | - | 995,928,064 |
| | Operating profit before working capital changes | | 1,352,798,850 |
| | Movements in working capital : | | |
| | Decrease / (Increase) in inventory | (1,233,546,483) | |
| | Decrease / (Increase) in trade receivable | 314,031,298 | |
| | Decrease / (Increase) in other receivables | 777,774,932 | |
| | (Decrease) / Increase in trade and other payables | 1,891,070,223 | |
| | Net movement in working capital | | 1,749,329,970 |
| | Cash generated from operations | | 3,102,128,820 |
| | Less : Direct taxes paid (net of refunds) | | 118,543,094 |
| | **Net cash from operating activities** | | **2,983,585,726** |
| **B** | **Cash flows from investing activities** | | |
| | (1) (Increase) / Decrease in capital work in progress | (16,037,485) | |
| | (2) (Increase) / Decrease in investments (net) | 54,458,065 | |
| | (3) Interest received | 303,921,254 | |
| | (4) Dividend received | - | |
| | (5) Purchase of fixed assets | (2,364,186) | |
| | (6) Sale of fixed assets | - | |
| | **Net cash from investing activities** | | **339,977,648** |
| **C** | **Cash flows from financing activities** | | |
| | (1) Proceeds from borrowings | 14,932,156 | |
| | (2) Repayment of borrowings | (2,048,126,106) | |
| | (3) Interest paid | (1,280,407,275) | |
| | **Net cash used in financing activities** | | **(3,313,601,225)** |
| | Net increase in cash and cash equivalents (A + B + C) | | 9,962,149 |
| | Cash and cash equivalents at the beginning of the period/year | | 1,924,807,944 |
| | Cash and cash equivalents at the end of the period/year | | 1,934,770,093 |

| | | **30st June 2013** |
|---|---|---|
| Components of cash and cash equivalents as at | | |
| Cash on hand | 2,031,835 | |
| With banks - on current account | 66,117,945 | |
| - on Escrow account | 4,355,015 | |
| - on deposit account * | 1,862,265,298 | |
| **Total** | **1,934,770,093** | |

# Disclaimer

This investor presentation has been prepared by Housing Development and Infrastructure Ltd (“HDIL”). and does not constitute a prospectus or placement memorandum or an offer to acquire any securities. This presentation or any other documentation or information (or any part thereof) delivered or supplied should not be deemed to constitute an offer.

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements”, including those relating to the general business plans and strategy of HDIL, its future financial condition and growth prospects, future developments in its industry and its competitive and regulatory environment, and statements which contain words or phrases such as ‘will’, ‘expected to’, ‘horizons of growth’, ‘strong growth prospects’, etc., or similar expressions or variations of such expressions. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to risks with respect to its real estate business, SEZ business and its infrastructure business.

HDIL may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. This presentation cannot be copied and disseminated in any manner.

No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of HDIL. This presentation is strictly confidential.

# Thank You

**For further information please log on to http://www.hdil.in/ or contact:**

Mr. Jigar Thakar/ Ms. Vidya Morajkar
Tel: +91 (22) 67888000
Email: jigar.thakar@hdil.in / vidya.morajkar@hdil.in

Mr. Siddharth Kumar / Mr. Debdoot Majumder
Mobile: +91 9833933447 / 9619321119
Email: siddharth.kumar@adfactorspr.com /debdoot.majumder@adfactorspr.com