

HDIL Creating Value

Microstructures | Megastructures | Infrastructure
Housing Development and Infrastructure Ltd.



Company Overview



- HDIL Group
 - HDIL listed on BSE/NSE in July 2007
 - Over Three Decades of expertise in the Real Estate Business
 - Developed over 100 million sq. ft. area
- Company Profile
 - A major player in Mumbai Realty with 90% land Reserves in the Mumbai Metropolitan Region (MMR)
 - Total Land Reserves (including TDR) of *227.36 million sq. ft. (saleable area) as on 31st March, 2013
- Market Leader in Residential and SRA projects in the Mumbai Metropolitan Region (MMR)
 - Currently executing the largest SRA project for rehabilitation of approx. 85,000 slum dwellers under expansion & modernization of Chhatrapati Shivaji International Airport, Mumbai
 - Approx. 33,000 housing units under construction for MIAL Slum Rehabilitation Project
 - Currently approx 104 million sq. ft. sale area of projects under construction
 - 23 ongoing projects with a combination of Residential, Commercial & SRA
 - Residential Portfolio of approx. 54 million sq.ft
 - More than 14 million sq. ft. of Residential apartments sold



Strong track record of performance, consistent growth and profitability

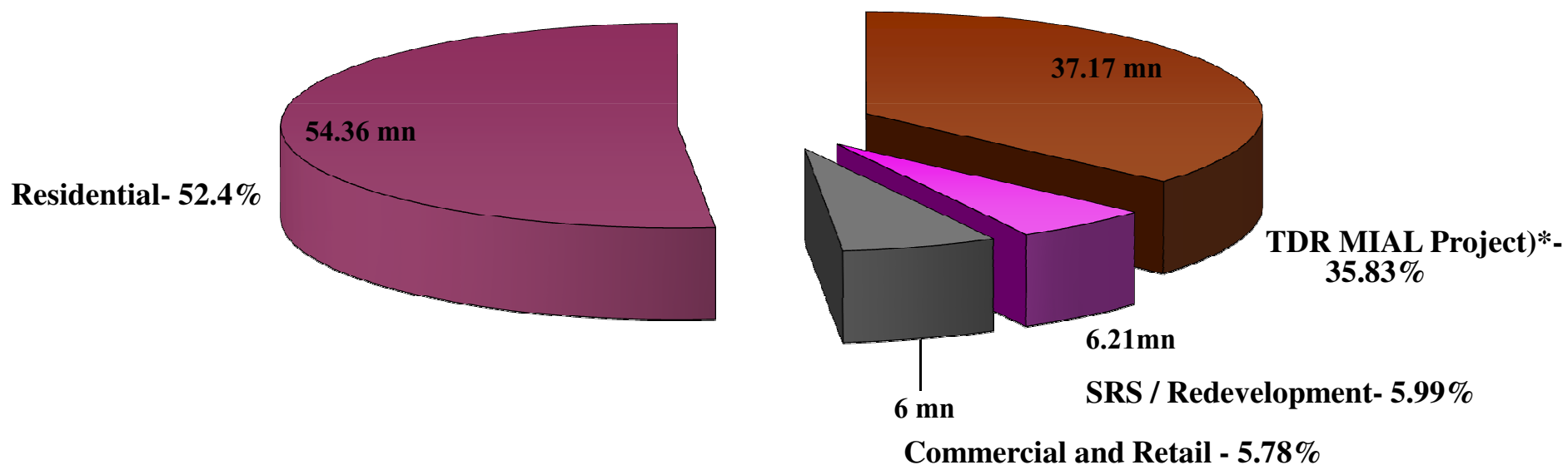
* Company estimates

Diversified Project Mix



Ongoing Projects (Saleable Area)

Segment wise Project Breakup



* Includes proposed TDR for Phase II & III.

23 Ongoing Projects aggregating 103.74 million sq. ft.

Ongoing Projects-Residential



Residential Projects as on 31st March 13

Project	Location	Saleable Area (in sf)
Premier Residency- Phase I	Kurla	1,000,000
Metropolis	Andheri	700,000
Harmony	Oshiwara	43,858
Galaxy	Kurla	475,000
Majestic	Bhandup	1,300,000
Residency Park - Phase I	Virar	1,250,000
Residency Park - Phase II	Virar	600,000
Meadows Phase I	Goregaon	1,000,000
Premier Exotica - Phase I	Kurla	700,000
Premier Exotica - Phase II	Kurla	800,000
Whispering Towers- Phase I	Mulund	800,000
Paradise City (Phase I and II)	Palghar	5,000,000
Whispering Towers- Phase II	Mulund	800,000
Mega Township Virar II (Kopari)	Virar	15,882,810
Total		30,351,668

Total Residential Portfolio of Approx. 54.36 mn sq.ft

Forthcoming Projects-Residential



Project	Location	Saleable Area (in sf)	Status
The Era, Ekta Nagar	Kandivali (W)	1,500,000	Sales launched in April' 13
Project Grande	Bandra (W)	100,000	FSI Sales/Sales to be launched
Ghatkopar	Ghatkopar (E)	509,457	FSI Sales/Sales to be launched
Premier Exotica Phase III	Kurla (W)	600,000	FSI Sales/Sales to be launched
Meadows- Phase II	Goregaon (W)	1,602,290	MHADA Redevelopment in progress, sales to be launched
Kannamwar Nagar Project	Vikhroli (E)	1,200,000	FSI Sales/Sales to be launched
Kochi	Kochi	6,299,640	Land Aggregation and site infrastructure in progress
Kharadi	Pune	400,000	Sales to be launched in Q4
Novinon Property (Shahad)	MMR	5,000,000	Site preparation and infrastructure work in progress
Paradise City (Phase III)	Palghar	6,797,089	Sales to be launched
Total		24,008,476	

Total Residential Portfolio of Approx. 54.36 mn sq.ft

Ongoing Projects- Commercial and Retail



Commercial and Retail Projects as of 31st March 13

Project	Location	Saleable/Lease Area (in sf)	Status
Kurla Premier	Kurla	2,000,000	Converted to Residential
Metropolis	Andheri (W)	200,000	Retail
54 Corporate Park Phase I	Santacruz (W)	250,000	Sales Launched
Kalamsarry-I.T SEZ (Phase I)***	Kochi	2,500,000	Proposal for J.V / P.E under consideration.
Harmony*	Oshiwara	349,456	Nearing Completion - Expected Possession in June'13
HDIL Industrial Park**	Virar	300,000	Nearing Completion - Expected Possession in FY 13 - 14
Whispering Towers	Mulund	400,000	Converted to Residential
Total		5,999,456	

* Pre-leasing commenced

** Sale Model

*** Construction Commenced

Ongoing Projects- SRA



Slum Rehabilitation Projects as on 31st March 13

Project	Location	Saleable Area (in sf)
MIAL Slum Rehabilitation Project (TDR)*	Mumbai	37,175,000
Meadows (Phase I and II)	Goregaon	1,800,000
Kannamvar Nagar Project	Vikhroli (E)	450,000
Ekta Nagar	Kandivali	950,000
Bandra (East) SRS Scheme I	Bandra-Kurla Complex	1,882,756
Bandra (East) SRS Scheme II	Bandra-Kurla Complex	159,074
Malad (West)	Malad	117,205
Ghatkopar	Ghatkopar	350,000
Daulat Nagar	Santacruz	500,000
Total		43,384,035

* Includes proposed TDR for Phase III

Key Business Highlights

- HDIL will be launching approximately 3mn sq ft in the coming quarters located at Bandra West, Vikhroli , Kurla and Ghatkopar
- Possession of 2200 flats located at Goregaon West - Harmony, Virar West - Residency Park- Phase I and Kurla West - Premier Residences by June'2013.
- Exceptional Item: The Mumbai International Airport Limited (MIAL) has served a notice of termination on the company for the Mumbai International Airport Limited Slum rehabilitation Project citing unsubstantiated charges and the company has not accepted the said notice. The company has been advised by their legal counsel that said notice of termination is not tenable in the court of law and has initiated legal remedies available to it. The board following its conservative accounting policy has written off unrealised cost (aggregating to Rs.441.98crs), pertaining to the Mumbai International Airport Slum rehabilitation Project as exceptional item in the current period financial result for the quarter ended 31.03.13
- The termination notice served by Mumbai International Airport Limited Slum rehabilitation Project will not impact any ongoing developments of the company at various locations.

Residential Projects- Construction Update



Construction Update - Premier Residencies, Kurla (W)



Nearing Completion - Possession expected by June' 2013



Construction Update - Residency Park, Virar (West)



Nearing Completion - Possession expected by June' 2013



Construction Update - Harmony, Goregaon (West)



Nearing Completion - Possession expected by June' 2013



New Launch - 54 Corporate Park - I, Santacruz (West)



54 CORPORATE PARK - I
SANTACRUZ (W)

HDIL Creating Value

BUSINESS SPACES REDEFINED

Well distinguished by its elegant glass façade and premium amenities, 54 Corporate Park - I is a 6 storey commercial development strategically situated at Linking Road off S.V.Road, Santacruz (W). Its prime location offers excellent connectivity to S.V.Road / Linking Road, Juhu, Western Express Highway and is just 5 minutes from the Domestic Airport. The floor space available ranges from 500-25000 sq.ft. & offer flexibility and scalability. With 2 floors of dedicated retail space and 2 level basement car park, 54 Corporate Park - I is perfectly suited for your modern business.

To fulfill your business aspirations speak to us on
+91 22 6788 8000 / 2661 5786 or sms HDIL at 56677

Site address: 54 Corporate Park-I, On Plot Bearing F.P.No. 16B (pt), Sub Plot D, Daulat Nagar, Santacruz (West), Mumbai - 400 054
Sales Office: HDIL Towers, 5th Floor, Anant Kanekar Marg, Station Road, Bandra (E), Mumbai 400 051. F +91 22 6788 8080 E info@hdl.in W www.hdil.in

Discloser: Elevation is for representative purposes only. Amenities, features, specification are indicative and subject to change without prior intimation and approval of the authority.

santacruz@hdl.in

- Launched on 22nd March '13
- Total saleable area 250,000 sq.ft.
- Floor spaces available up to 160,000 sq.ft for commercial and 79,000 sq.ft for retail
- Floor spaces available from 500 to 25000 sq.ft
- Grand Elevation with Glass & Aluco bond façade and Spacious Atrium
- 5 High-speed elevators
- 2 Level Basement Parking & Escalators for Lower Basement, Ground Floor & First Floor
- High-speed data networking cabling provision
- Modern fire fighting facilities with fire alarm system
- Earthquake resistant strong and striking RCC frame structure
- Latest Intercom and Video Security

 Financial Overview: Results

Housing Development and Infrastructure Limited

Financial Performance/ Ratios



Housing Development and Infrastructure Limited

Particulars	Standalone						Consolidated	Consolidated
	Quarter ended		Growth %	Quarter ended		Growth %	31/03/2013	31/03/2012
	31/03/13	31/12/12		31/03/13	31/03/12			
Turnover (Net)	132.76	410.23	-67.64%	132.76	167.35	-20.67%	1,025.23	2,009.05
Other Income	43.68	43.66	0.05%	43.68	41.45	5.38%	39.98	46.77
Total Income	176.44	453.89	-61.13%	176.44	208.8	-15.50%	1,065.21	2,055.82
PBT&E	90.56	190.12	-52.37%	90.56	23.1	292.03%	536.06	846.36
PBT % to income	51.33%	41.89%		51.33%	11.06%		50.32%	41.17%
EBIDTA	114.55	214.96	-46.71%	114.55	41.68	174.83%	712.23	1,006.33
EBIDTA % to income	64.92%	47.36%		64.92%	19.96%		66.86%	48.95%
PAT	-262.28	125.62		-262.28	96.67		73.56	809.81
PAT % to income		27.68%			46.30%		6.91%	39.39%
Net worth	10,181.76	10,444.04	-2.51%	10,181.76	10,036.60	1.45%	10,382.71	10,309.67
Debt	3,143.33	3,466.94	-9.33%	3,143.33	3,740.83	-15.97%	4,018.83	4,096.36
Debt Equity ratio	0.31	0.33		0.31	0.37		0.39	0.40
EPS -Basic	-6.26	3.00		-6.26	2.51		2.56	19.14
- Diluted	-6.26	3.00		-6.26	2.48		2.56	18.90
Inventories	10,587.92	10,833.49	-2.27%	10,587.92	10,569.14	0.18%	12,042.98	11,671.70

*** Consolidated

Cash as on 31/03/2013: Rs. 197.30 Crores

Net Debt- Rs. 3821.53 Crores

Net Debt/Equity- 0.36

Quarterly Highlights- Financials

1. Standalone Turnover and Profit is from HDIL Industrial Park Project & Virar FSI sales
2. PBT improved to 51.33% as compared to 41.89 % in 3rd quarter
3. EBITDA margin stands at 64.93 % to Rs 114.56 Crores, as compared to 47.36% in 3rd quarter
4. Standalone Debt is reduced by Rs. 326 Crores and stands at Rs. 3143.33 Crores as on 31st March 2013.
5. Standalone Debt reduced by approx 16 %on YoY basis. Standalone Debt on 31st March 2012 3740.83
6. Consolidated Net Debt stands at Rs 3821.53 Crores as on 31st March 2013. Consolidated Debt reduced by approx Rs 120 crores as compared to 3rd quarter 2012-13.

Analysis of Standalone & Subsidiary Debt

March 2012	March 2013	Comment
Standalone Debt (Rs. Cr): 3740.80	Standalone Debt (Rs. Cr): 3143.33	Standalone Debt reduced by 15.97% yoy.
Subsidiary Debt (Rs. Cr): 355.56	Subsidiary Debt (Rs. Cr): 875.50	Long term debt raised
Subsidiary Name	Loan Amount (Rs. Cr)	Comment
Privilege Power & Infrastructure Pvt. Ltd	519.94	Loan tenure of 8 years with a moratorium period of 4 years (No principal repayment till Nov 2016)
Gurusahish Constructions Pvt. Ltd	355.56	Includes Rs.165 crores of Self liquidating loan

Approximately 60% of Debt is due for repayment after 2016.

Housing Development and Infrastructure Limited

Consolidated Audited Balance Sheet as at 31/03/2013



Particulars	Note No	As at 31st March, 2013 (Audited) (Amount in `)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2	4,190,039,860
(b) Reserves and Surplus	3	99,637,144,070
		103,827,183,930
(2) Share application money pending allotment		-
(2) Minority Interest		72,575,530
(3) Non-Current Liabilities		
(a) Long-term borrowings	4	12,502,710,000
(b) Deferred tax liabilities (Net)	5	166,140,935
(c) Long term provisions	6	13,544,269
		12,682,395,204
(4) Current Liabilities		
(a) Short-term borrowings	7	18,885,550,835
(b) Trade payables	8	4,885,651,118
(c) Other current liabilities	9	31,544,827,621
(d) Short-term provisions	10	1,258,261,549
		56,574,291,123
Total		173,156,445,787
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	11	
(i) Tangible assets		2,143,399,306
(ii) Intangible assets		28,284,337
(iii) Capital work-in-progress		84,800,305
		2,256,483,948
(b) Goodwill on consolidation	12	741,624,342
(c) Non-current investments	13	519,680,754
(d) Long term loans and advances	14	973,401,793
(2) Current assets		
(a) Current investments	15	254,765,613
(b) Inventories	16	120,429,843,830
(c) Trade receivables	17	8,061,220,501
(d) Cash and bank balances	18	1,973,072,030
(f) Short-term loans and advances	19	37,946,352,976
		168,665,254,950
Total		173,156,445,787
Significant Accounting Policies	1	

Housing Development and Infrastructure Limited

Standalone Balance Sheet as at 31/03/2013



Particulars	Note No.	As at 31st March, 2013 (Amount in `)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2	4,190,039,860
(b) Reserves and Surplus	3	97,627,579,461
		101,817,619,321
(2) Non-Current Liabilities		
(a) Long-term borrowings	4	7,502,710,000
(b) Deferred tax liabilities (Net)	5	151,661,051
(c) Long term provisions	6	12,292,823
		7,666,663,874
(3) Current Liabilities		
(a) Short-term borrowings	7	15,130,714,486
(b) Trade payables	8	4,396,772,300
(c) Other current liabilities	9	32,823,756,463
(d) Short-term provisions	10	1,255,217,021
		53,606,460,270
Total		163,090,743,465
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	11	
(i) Tangible assets		1,650,771,832
(ii) Intangible assets		19,607,957
(iii) Capital work-in-progress		80,740,780
		1,751,120,569
(b) Non-current investments	12	8,388,645,365
(c) Long term loans and advances	13	139,884,490
(2) Current assets		
(a) Current investments	14	254,765,613
(b) Inventories	15	105,879,238,405
(c) Trade receivables	16	4,188,957,331
(d) Cash and bank balances	17	1,924,807,944
(e) Short-term loans and advances	18	40,563,323,748
		152,811,093,041
Total		163,090,743,465
Significant Accounting Policies	1	

Housing Development and Infrastructure Limited

Consolidated Profit and Loss Statement as on 31/03/2013



Particulars	Note No.	Quarter Ended 31st March, 2013 (Audited) (Amount in `)	Quarter Ended 31st December, 2012 (Unaudited) (Amount in `)	Quarter Ended 31st March, 2012 (Audited) (Amount in `)	Year Ended 31st March, 2013 (Audited) (Amount in `)	Year Ended 31st March, 2012 (Audited) (Amount in `)
Revenue:						
Revenue from operations	20	1,427,175,546	4,229,874,996	6,252,292,312	10,252,354,947	20,090,578,408
Other Income	21	128,198,091	88,768,909	240,801,574	399,855,160	467,775,060
Total Revenue		1,555,373,637	4,318,643,905	6,493,093,886	10,652,210,107	20,558,353,468
Expenses :						
Cost of material consumed	22	1,506,213,765	1,602,869,994	1,132,519,552	4,549,705,761	6,808,525,523
Changes in inventories of finished goods, stock in trade and finished goods	23	(3,260,691,741)	(1,660,741,412)	526,699,776	(8,656,330,698)	(3,810,776,863)
Employee benefits expense	24	88,041,156	88,736,047	90,108,048	352,809,725	409,613,874
Finance costs	25	1,789,838,410	2,049,689,323	1,681,412,089	6,923,032,663	6,246,648,604
Depreciation and amortisation expense	11	209,009,230	216,923,415	215,089,791	845,397,226	858,259,490
Other expenses	26	478,317,136	303,539,468	368,365,373	1,276,928,547	1,582,425,853
Total Expenses		810,727,956	2,601,016,835	4,014,194,629	5,291,543,224	12,094,696,480
Profit before exceptional items and tax		744,645,681	1,717,627,070	2,478,899,257	5,360,666,883	8,463,656,988
Exceptional Items		(4,419,844,632)	-	(78,233,681)	(4,419,844,632)	(78,233,681)
Profit before tax		(3,675,198,951)	1,717,627,070	2,400,665,576	940,822,251	8,385,423,307
Tax expense:						
Current tax		(892,229,799)	635,986,386	(789,063,318)	179,622,928	221,232,948
Deferred tax		16,541,312	8,455,397	37,221,620	25,546,549	69,196,852
		(875,688,487)	644,441,783	(751,841,698)	205,169,477	290,429,800
Profit after tax		(2,799,510,464)	1,073,185,287	3,152,507,274	735,652,774	8,094,993,507
Less : Minority Interest		26,487	(285,706)	209,163	(466,524)	(252,623)
Add/(Less) : Share of profit/(loss) of Associates		33,865	22,014	2,903,406	(2,898,668)	2,899,592
Profit for the period/year		(2,799,503,086)	1,073,493,007	3,155,201,517	733,220,630	8,098,145,722
Earnings per equity share of ` 10/-						
(1) Basic		(6.68)	2.56	3.66	1.75	19.14
(2) Diluted		(6.68)	2.56	3.62	1.75	18.90

Housing Development and Infrastructure Limited

Standalone Profit and Loss Statement as on 31/03/2013



Particulars	Note No.	Quarter ended 31st March, 2013 (Amount in `)	Quarter ended 31st December, 2012 (Amount in `)	Quarter ended 31st March, 2012 (Amount in `)	Year ended 31st March, 2013 (Amount in `)	Year ended 31st March, 2012 (Amount in `)
Revenue:						
Revenue from operations	19	1,327,688,906	4,102,324,941	1,673,559,877	9,805,313,925	9,200,747,050
Other Income	20	436,667,965	436,620,958	414,583,996	1,730,818,810	1,466,016,986
Total Revenue		1,764,356,871	4,538,945,899	2,088,143,873	11,536,132,735	10,666,764,036
Expenses:						
Cost of material consumed	21	892,775,317	1,128,268,536	953,937,451	3,117,191,566	5,116,442,137
Changes in inventories of finished goods and work-in-progress	22	(1,964,093,317)	(276,476,871)	(936,148,655)	(4,607,598,627)	(6,072,755,309)
Employee benefits expense	23	77,090,406	79,365,650	82,682,295	317,403,278	378,202,904
Finance costs	24	1,408,735,910	1,527,525,887	1,465,710,072	5,677,706,676	5,780,338,315
Depreciation and amortisation expense	11	19,159,332	19,702,696	21,098,250	78,197,632	84,417,673
Other expenses	25	425,083,545	159,301,388	269,835,881	882,305,837	1,226,418,765
Total Expenses		858,751,193	2,637,687,286	1,857,115,294	5,465,206,362	6,513,064,485
Profit before exceptional items and tax		905,605,678	1,901,258,613	231,028,579	6,070,926,373	4,153,699,551
Exceptional Items		(4,419,844,632)	-	-	(4,419,844,632)	-
Profit before tax		(3,514,238,954)	1,901,258,613	231,028,579	1,651,081,741	4,153,699,551
Tax expense:						
Current tax :						
Income tax		(894,582,333)	635,500,000	(780,570,000)	176,717,667	218,730,000
Deferred tax charge / (credit)		3,156,632	9,553,936	44,807,421	20,564,820	65,401,974
		(891,425,701)	645,053,936	(735,762,579)	197,282,487	284,131,974
Profit for the period / year		(2,622,813,253)	1,256,204,677	966,791,158	1,453,799,254	3,869,567,577
Earnings per equity share of ` 10/- each						
Basic		(6.26)	3.00	2.51	3.46	9.41
Diluted		(6.26)	3.00	2.48	3.46	9.25

Housing Development and Infrastructure Limited

Consolidated Cash Flow Statement for the period ended 31/03/2013



Quarter ended
31st March, 2013
(Audited)
(Amount in `)

A Cash flow from operating activities		
Net profit before tax		(3,675,198,951)
Adjustments for :		
(1) Depreciation and amortisation expense	209,009,230	
(2) Interest expenses	1,789,838,410	
(3) Profit on sale of fixed assets	-	
(4) Interest received	(100,107,902)	
(5) Dividend received	-	
(6) Preliminary/pre-operative expenses written off	-	
(7) Loss on sale of investments	-	
(8) Loss on sale of fixed assets	2,137,944	
Operating profit before working capital changes		1,900,877,682
Movements in working capital :		(1,774,321,269)
Decrease / (Increase) in inventory	1,159,225,730	
Decrease / (Increase) in trade receivable	1,774,883,206	
Decrease / (Increase) in other receivables	841,858,521	
(Decrease) / Increase in trade and other payables	1,218,607,046	
Net movement in working capital		4,994,574,503
Cash generated from operations		3,220,253,234
Less : Direct taxes paid (net of refunds)		268,006,329
Net cash from operating activities		2,952,246,905
B Cash flows from investing activities		
(1) (Increase) / Decrease in capital work in progress	(20,249,238)	
(2) (Increase) / Decrease in investments (net)	(257,265,613)	
(3) Interest received	100,107,902	
(4) Dividend received	-	
(5) Purchase of fixed assets	45,434	
(6) Sale of fixed assets	190,000	
Net cash from investing activities		(177,171,515)
C Cash flows from financing activities		
(1) Proceeds from borrowings	2,665,940,548	
(2) Repayment of borrowings	(3,857,119,769)	
(3) Proceeds from share warrants	-	
(4) Increase in share capital by minority shareholders	1,960,000	
(5) Share application money pending allotment	-	
(6) Share issue expenses	(1,050,000)	
(7) Interest paid	(1,789,838,410)	
Net cash used in financing activities		(2,980,107,631)
Net increase in cash and cash equivalents (A + B + C)		(205,032,241)
Cash and cash equivalents at the beginning of the year		2,178,104,271
Less : Delink of subsidiary		-
Cash and cash equivalents at the end of the period / year		1,973,072,030
Components of cash and cash equivalents as at		Quarter ended
Cash on hand		31st March, 2013
With banks - on current account		24,410,055
- on escrow account		81,014,579
- on deposit account *		485,545
Total		1,867,161,851
		1,973,072,030

Housing Development and Infrastructure Limited

Standalone Cash Flow Statement for the period ended 31/03/2013



		Quarter ended 31st March, 2013 (Audited) (Amount in `)
A	Cash flow from operating activities	
	Net profit before tax	(3,514,238,954)
	Adjustments for :	
	(1) Depreciation and amortisation expense	19,159,332
	(2) Interest expenses	1,408,735,910
	(3) Profit on sale of fixed assets	-
	(4) Interest received	(436,645,715)
	(5) Dividend received	-
	(6) Loss on sale of fixed assets	2,137,944
	(7) Loss on sale of investments	-
	Operating profit before working capital changes	993,387,471
	Movements in working capital :	(2,520,851,483)
	Decrease / (Increase) in inventory	2,455,751,315
	Decrease / (Increase) in trade receivable	409,135,971
	Decrease / (Increase) in other receivables	(2,854,546,825)
	(Decrease) / Increase in trade and other payables	2,480,340,997
	Net movement in working capital	2,490,681,458
	Cash generated from operations	(30,170,025)
	Less : Direct taxes paid (net of refunds)	267,920,796
	Net cash from operating activities	(298,090,821)
B	Cash flows from investing activities	
	(1) (Increase) / Decrease in capital work in progress	(14,974,398)
	(2) (Increase) / Decrease in investments (net)	4,390,634,387
	(3) Interest received	436,645,715
	(4) Dividend received	-
	(5) Purchase of fixed assets	(113,375)
	(6) Sale of fixed assets	190,000
	Net cash from investing activities	4,812,382,329
C	Cash flows from financing activities	
	(1) Proceeds from borrowings	120,854,000
	(2) Repayment of borrowings	(3,356,968,900)
	(3) Proceeds from share warrants	-
	(4) Interest paid	(1,408,735,910)
	Net cash used in financing activities	(4,644,850,810)
	Net increase in cash and cash equivalents (A + B + C)	(130,559,302)
	Cash and cash equivalents at the beginning of the period / year	2,055,367,246
	Cash and cash equivalents at the end of the period / year	1,924,807,944
	Components of cash and cash equivalents as at	31-Mar-2013
	Cash on hand	5,728,829
	With banks - on current account	58,915,798
	- on Escrow account	485,545
	- on deposit account *	1,859,677,772
	Total	1,924,807,944

Disclaimer

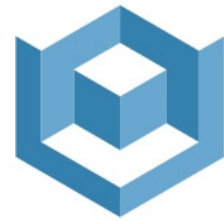


This investor presentation has been prepared by Housing Development and Infrastructure Ltd (“HDIL”), and does not constitute a prospectus or placement memorandum or an offer to acquire any securities. This presentation or any other documentation or information (or any part thereof) delivered or supplied should not be deemed to constitute an offer.

No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date. Certain statements made in this presentation may not be based on historical information or facts and may be “forward looking statements”, including those relating to the general business plans and strategy of HDIL, its future financial condition and growth prospects, future developments in its industry and its competitive and regulatory environment, and statements which contain words or phrases such as ‘will’, ‘expected to’, ‘horizons of growth’, ‘strong growth prospects’, etc., or similar expressions or variations of such expressions. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to risks with respect to its real estate business, SEZ business and its infrastructure business.

HDIL may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such revision or changes. This presentation cannot be copied and disseminated in any manner.

No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of HDIL. This presentation is strictly confidential.



HDIL Creating Value

Microstructures | Megastructures | Infrastructure
Housing Development and Infrastructure Ltd.



The new face of real estate

Thank You
