

Opportunity

Make one instead of finding it!





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Standing Tall

Company Overview

- ✓ Presence : 9 States across 30 Cities
- ✓ Project Under Execution/ Construction : ~ 97 mn sq ft
- ✓ Area delivered in Real Estate : 60.80 mn sq ft (approx.)
- ✓ Area Delivered as Third Party Contractor : 31.80 mn sq ft (over 123 contracts)
- ✓ No of projects (On-going) : 14 Group Housing, 18 Integrated Township, 10 Commercial Malls/Hotels/ SCO
- ✓ Employee Strength : ~1,640



HI-TECH TOWNSHIPS



INTEGRATED TOWNSHIPS



GROUP HOUSING



COMMERCIAL-
SHOPPING MALLS /
OFFICE SPACE



HOTELS

Omaxe Presence Across India

09 States | 30 Cities



Business Overview Q3 FY 15

	Q3 FY 15	Q3FY 14	Change
Area Sold (mn sq.ft)	1.18	2.05	-42%
Value of Booking (Rs. Cr)	473	570	-17%
Avg Rate psf (Rs. INR)	4,013	2,779	44%

	Q3 FY15		Q3 FY14	
Particular	Area (mn sq ft)	Value (Cr.)	Area (mn sq ft)	Value (Cr.)
Residential	0.97	378	1.97	515
Commercial	0.21	95	0.08	55
Total	1.18	473	2.05	570
Avg Rate psf (Rs. INR)	4,013		2,779	

Area delivered during Q3 FY15 is 0.34 mn sqft

Business Overview 9M FY 15

	9M FY 15	9M FY 14	Change
Area Sold (mn sq.ft)	2.87	5.38	-47%
Value of Booking (Rs. Cr)	1,145	1,693	-32%
Avg Rate psf (Rs. INR)	3,997	3,144	27%

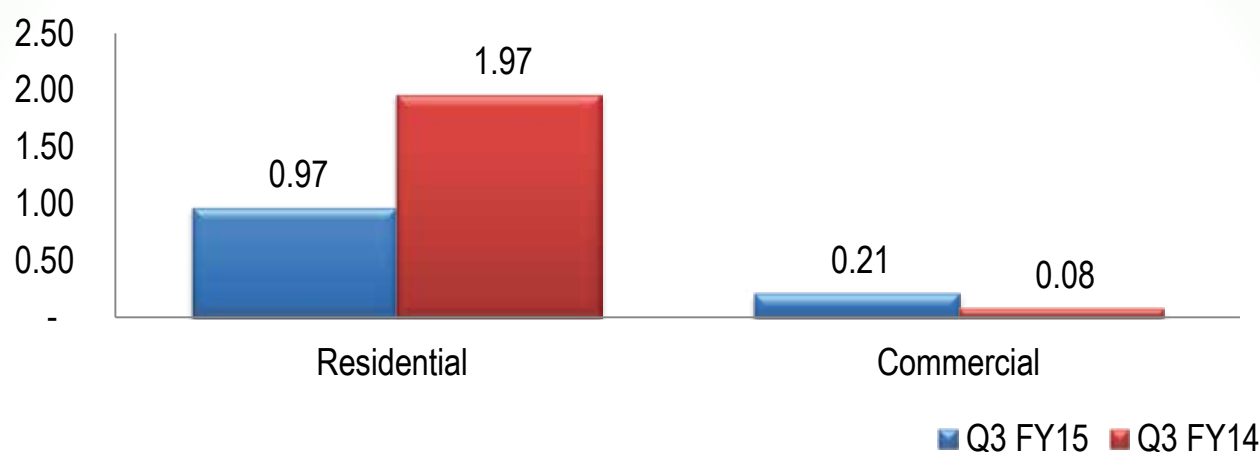
	9M FY15		9M FY14	
Particular	Area (mn sq ft)	Value (Cr.)	Area (mn sq ft)	Value (Cr.)
Residential	2.36	908	4.88	1378
Commercial	0.51	237	0.50	315
Total	2.87	1,145	5.38	1,693
Avg Rate psf (Rs. INR)	3,997		3,144	

Area delivered during 9M FY15 is 2.50 mn sqft

Business Operation (Q3 FY 15 – Q3 FY 14)

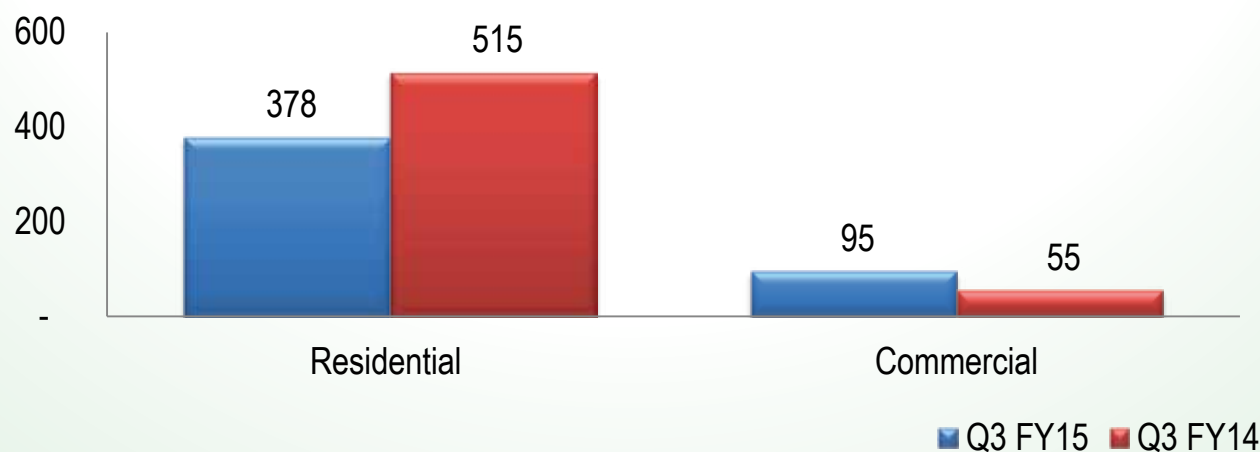
Area Booked (Mn Sqft)

Q3 FY15 Area booked 1.18 mn sqft



Value Of Booking(Rs in Cr)

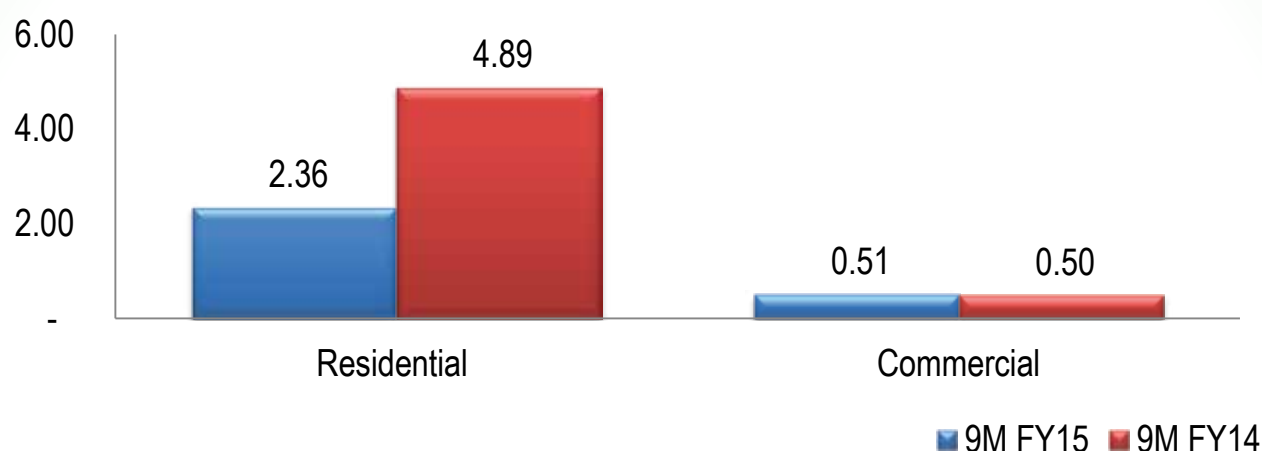
Q3 FY15 Value of booking 473 Cr



Business Operation (9M FY 15 – 9M FY 14)

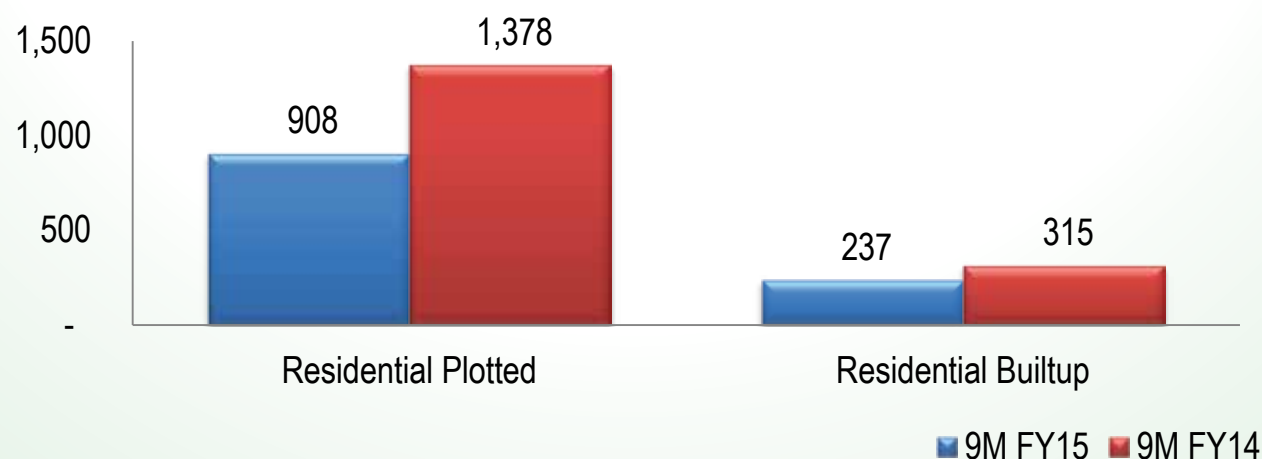
Area Booked (Mn Sqft)

9M FY15 Area booked 2.87 mn sqft



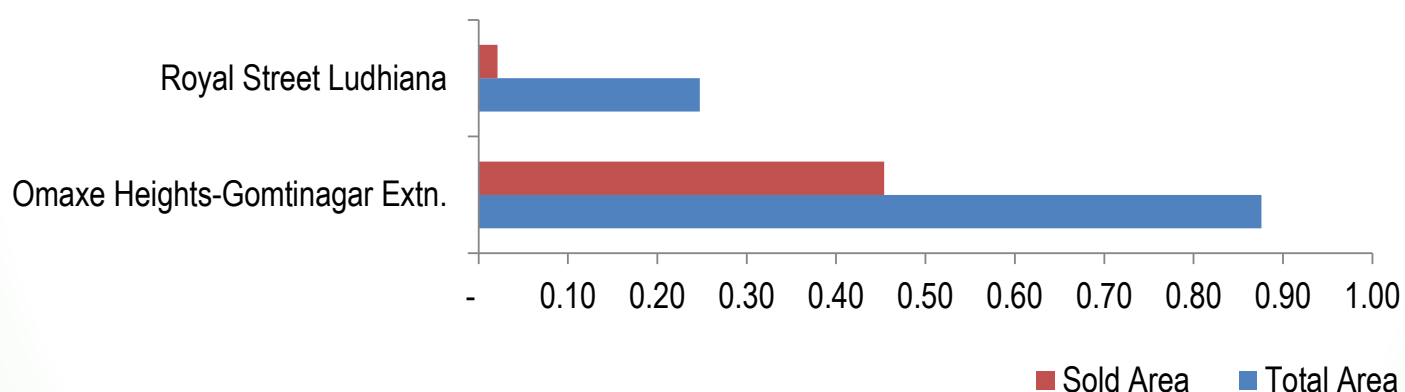
Value Of Booking(Rs in Cr)

9M FY15 Value of booking 1,145 Cr



Newly Launched Projects during Q3 FY15

Project Name	Location	Particulars	Total area (mn sqft)	Sold area (mn sqft)
Omaxe Heights-Gomtinagar Extn.	Lucknow	Group Housing	0.88	0.45
Royal Street Ludhiana	Ludhiana	Floors	0.25	0.02
Total			1.12	0.48



Financial Highlights

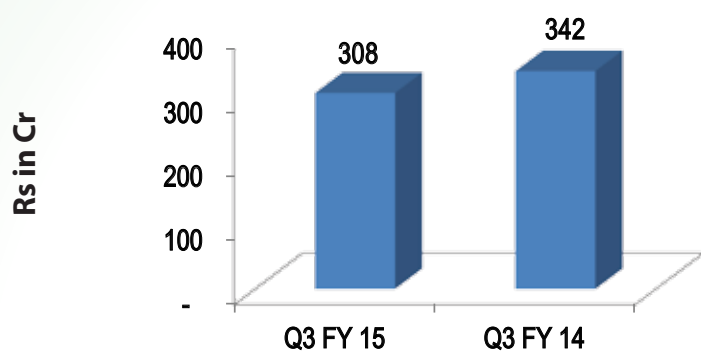
Results (Q3 & 9M FY15)

Fig in Rs. Cr.

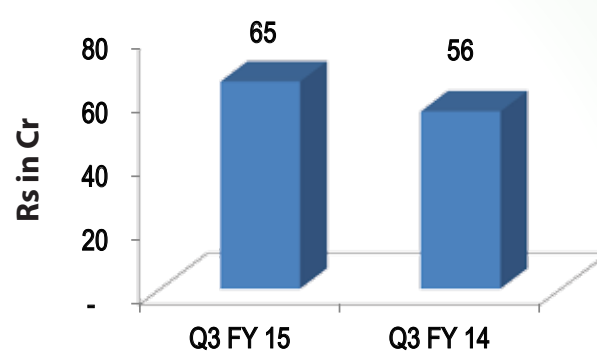
	Quarter Ended			Nine Month Period		Year Ended
	Q3 FY15	Q2 FY15	Q3 FY14	9M FY15	9M FY14	FY14
Turnover	308	379	342	1,017	1,109	1,623
Gross profit	102	106	99	309	310	438
EBIDTA	65	74	56	206	171	256
PBT	23	28	20	75	71	116
PAT	14	14	16	40	53	79
EPS (Diluted)	0.75	0.76	0.89	2.17	2.92	4.29

Operational Glimpse (Q3 FY15 vis-à-vis Q3 FY14)

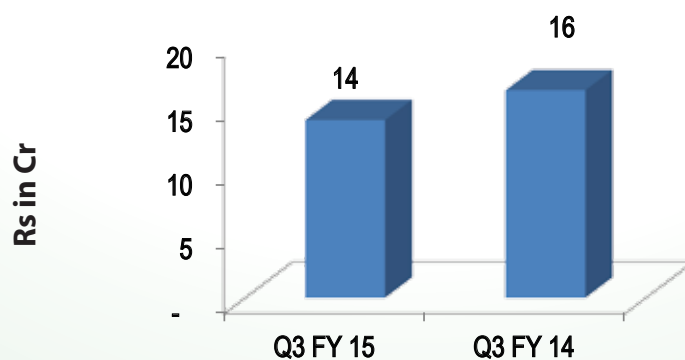
Income from Operation (Cr.)



EBITDA (Cr.)

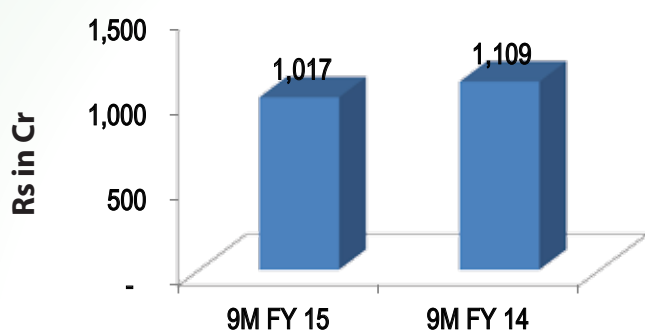


PAT (Cr.)

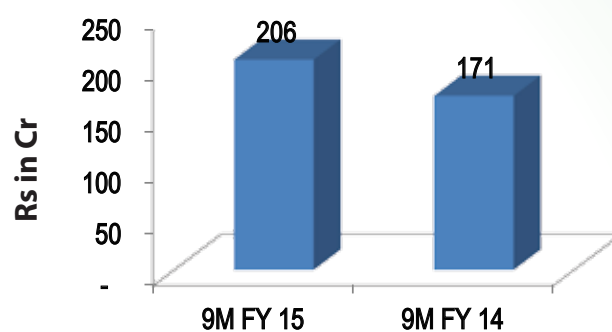


Operational Glimpse (9M FY15 vis-à-vis 9M FY14)

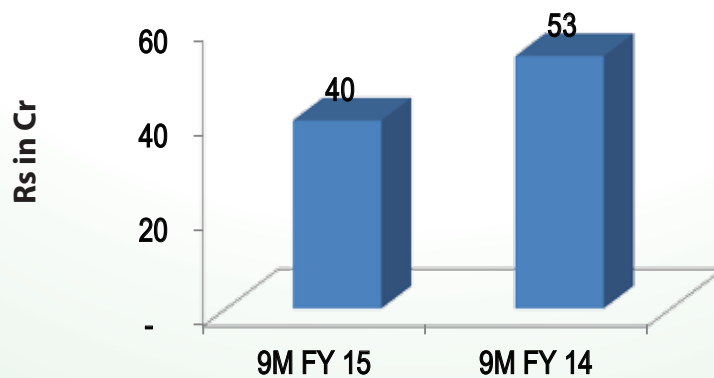
Income from Operation (Cr.)



EBITDA (Cr.)



PAT (Cr.)



Financial Highlights

Debt Status (as on 31st December, 2014)

Particulars	Amount in Cr.
Gross Debt Position (as on September 30, 2014)	1,087
Add: Loans availed during the Quarter	190
Less: Repaid during the Quarter	137
Add: Working Capital limit	7
Gross Debt Position (as on December 31, 2014)	1,147
Debt Repayment Schedule	
Debt Repayment in next three months	201

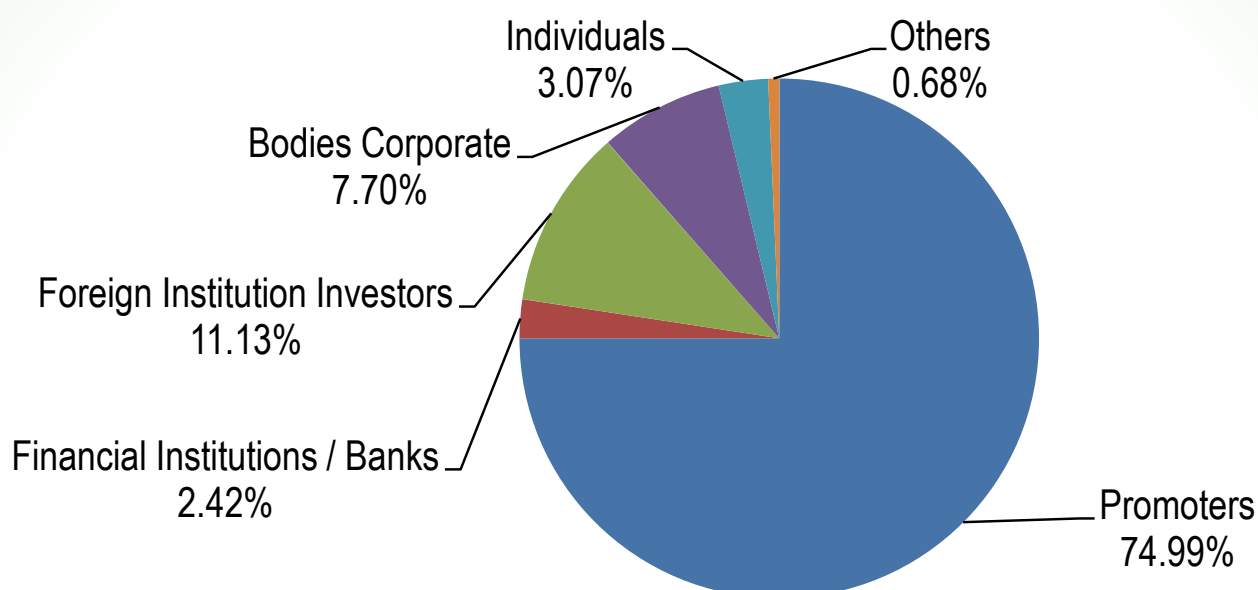
Financial Highlights

Cash Flow Position (Q3 & 9M FY15)

Particulars	Q3 FY15	9M FY15
Cash Flow from Operation	399	1,168
New Borrowings	197	494
Total Inflow	596	1,662
Construction and Other Overhead Expenses	242	740
Selling and Admin Expenses	147	406
Interest Expenses	42	130
Debt Repayments	134	396
Total outflow	565	1,672
Net Balance	31	(10)

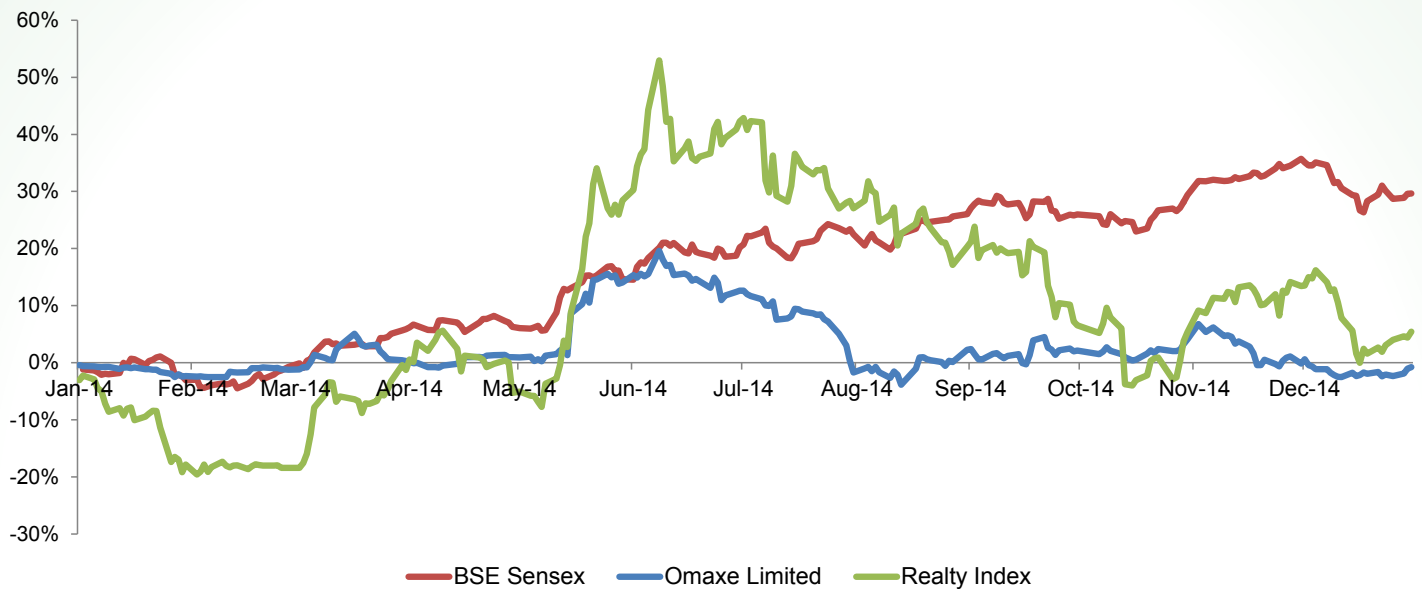
Shareholding Pattern

As on December 31, 2014



Category	No of Shares	Percentage Shareholding
Promoters	13,71,66,194	75%
Financial Institutions / Banks	44,19,949	2%
Foreign Institution Investors	2,03,54,808	11%
Bodies Corporate	1,40,87,221	8%
Individuals	56,22,935	3%
Others	12,49,433	1%
Total	18,29,00,540	100%

Omaxe Limited – Share price movement



Last Trading Price

As on January 29, 2015 (www.bseindia.com)

INR 129.65

52 Week High

INR 152.30

52 Week Low

INR 120.05

Market Capitalization

INR 2,371 cr

Royal Street, Omaxe Royal Residency, Ludhiana



A perfect mix of G+2 floors, small and big booths, shops, showroom, serviced apartments and entertainment zone. A prestigious address and well-inhabited complex give it the advantage of captive consumer base along with shopaholics and entertainment aficionados.

Omaxe Heights, Gomtinagar Extn.



We have redefined the culture of living. Beauty of living life with ease, in a comfortable and secured manner, with style and sophistication, in sync with the international standards, with features and fittings to make your life easier and hassle-free, with facilities and amenities to keep you and your family feel no less like the Nawabs. Omaxe Heights Gomti Nagar Extn. is designed and planned keeping in mind the rich cultural heritage and architectural style of the great mughal Era. It abounds a perfect balance of great design and luxury.



Way to Success



The Forest Spa, Noida



Mulberry Villa, Omaxe New Chandigarh



Omaxe Connaught Place, Gr. Noida



Omaxe Plaza, Omaxe City, Sonapat



India Trade Centre, Gr. Noida

* Construction update

Omaxe raises Q2 income by 4% to ₹379 crore

Realty firm Omaxe targets tier-II, III cities to tap potential demand



Mohit Goel
CEO, Omaxe Limited,
talks to Girja Shankar Kaura



“We have been sticking to our aim of delivering 7-9 million square feet every year. In the last five years, we have increased our real estate delivery to over five times; from 11 million square feet till 2009-10 to 58.3 million square feet till 2013-14.”

currence even in the North Indian market. However, cities such as Bahaqurgarh, Rohtak and Vrindavan are low priced and therefore the take-off quicker.

NEW DELHI: Realty firm Omaxe reported 24 per cent decline in its consolidated net profit at Rs 13.88 crore for the second quarter ended 30 September, 2014-15.

It had posted net profit of Rs 18.15 crore in the July-September period of the last fiscal. The Q2 income from operations, however, rose by 4 per cent to Rs 378.92 crore, from Rs 365.45 crore in the second quarter of 2013-14.

Omaxe is currently undertaking 42 real estate projects — 14 group housing, 18 townships and 10 commercial.

Omaxe Limited, one of India's leading real estate development firms, has spread its footprints in 30 cities of nine states. With over 90 million square feet of delivered space in both real estate and construction contracting, the company is at present undertaking 42 projects. A BSE and NSE listed company, Omaxe has made a mark with some key projects and engineering marvels. Mohit Goel, CEO, Omaxe Ltd, talks about the company's plans.

Q: How do you see the rise of tier-II and III cities in the country?

Rising property prices in metros and lack of space in these cities have led to an increase in demand for space in tier-II and III cities such as Lucknow, Ludhiana, New Chandigarh, Bahadurgarh, Rohtak, Vrindavan,

Jaipur, Indore and others. Infrastructure development and job opportunities have contributed to the rise in demand for housing and commercial spaces. The Budget's positive initiatives such as allocation of a seed fund of Rs 7,060 crore for developing 100 smart cities, REIT, incentives for affordable housing, promotion of industrial development and growth of the manufacturing sector will further boost tier-II and III cities. Omaxe has already been taking steps in this direction. We have created a niche market for ourselves in this space and are today present in 30 cities of nine states.

Q: Do you think recent government initiatives will affect the affordable housing segment?

The RBI's move to make city-wise classification of affordable housing and periodically review its definition is a step forward. The increase in the

cap of affordable housing eligible for loans under the priority sector was imperative considering the rising prices of homes in the last few years. Homebuyers can now avail loans easily and at a lower interest rate which will in turn lead to a rise in demand of affordable housing. We operate in the affordable segment and 75-80% of our portfolio is in this segment.

Q: What is your medium-term (9-12 months) outlook for the real estate market in India?

A host of factors will shape the real estate sector and the overall economy in the next 9-12 months subject to inflation and interest rate. The government's intent to promote realty and infrastructure growth has been duly emphasised in the Budget. The RBI's directive on affordable housing is a welcome sign for better prospects ahead.

These factors will find con-

Q: How has Omaxe's track record been in terms of flats' delivery?

We have been sticking to our aim of delivering 7-9 million square feet every year. In the last five years, we have increased our real estate delivery to over five times; from 11 million square feet till 2009-10 to 58.3 million square feet till 2013-14.

Q: What are your plans?

At present, we are developing 42 projects — 14 group housing, 18 integrated townships, including 2 hi-tech township and 10 commercial malls, office spaces/SCOs and hotels. These include an integrated township in New Chandigarh "Omaxe New Chandigarh" and a mixed-land use project "Omaxe City Centre, Faridabad" among others besides several residential and commercial projects. In the next 1-2 years, the company is expected to launch 10-12 projects, most of which shall be in the affordable segment.

hindustantimes

Omaxe Ltd organises home loan fair

LUCKNOW: Real estate company Omaxe Limited organised a

'Home and Home Loan Mela' at Gomti Nagar Extension, Shaheed Path Road on Sunday. Several banks and housing finance companies made their presence felt with an objective to fulfill the the state government's vision of "affordable housing for all" and in the process facilitated spot sanction of

loans, advise and speeding up of the documentation process for customers. Institutions like Bank of Baroda, DHFL, HDFC, ICICI Bank, IDBI Bank, PNB Housing Finance Limited, LICHF and State Bank of India along with Omaxe officials were present to apprise customers on status of their dream home and also in getting their loan sanctioned.

hindustantimes

IN BRIEF

OMAXE DELIVERS POSSESSION IN OMAXE NEW CHANDIGARH

Omaxe Limited starts giving possession of phase I in 'Omaxe New Chandigarh' and residents have begun to move in the plots and independent floors (Silver Birch) located in phase-I. "Landscape greens, wide roads, open spaces, musical fountain etc. adds to the beauty of the township. We recently announced the launch of a group housing project 'The Lake'. Along with this, we have also begun giving possession of 'India Trade Tower'," stated a company spokesman.

Omaxe Consolidated Net Profit for Q2 FY15 stands at Rs 13.88 crore

Omaxe Limited, one of India's leading Real Estate companies, headquartered in Delhi, reported Consolidated Income from Operations of Rs 378.92 crore for the quarter ended September 30, 2014 as compared to Rs 365.45 crore for the quarter ended September 30, 2013, an increase of 4%.

Consolidated Net Profit for the quarter stood at Rs 13.88 crore as compared to Rs 18.15 crore posted in the quarter ended September 30, 2013.

FINANCIAL HIGHLIGHTS

Particulars	Q2 FY15	Q2 FY14	Change
Consolidated Income from Operations (Rs Cr.)	378.92	365.45	3.69%
EBITDA (Rs Cr.)	71.88	56.18	27.86%
Consolidated NET (Rs Cr.)	13.88	18.15	-23.52%

BUSINESS HIGHLIGHTS FOR Q2 FY15 AND FOR H1 FY 15:

- The company during the quarter sold 1.06 mn sq. ft. valued at approximately Rs 471 crore. Group Housing project at New Chandigarh contributed 0.6 mn sq. ft. with a sale value of Rs 264 cr while residential built-up in Omaxe City Centre, Faridabad contributed 0.14 mn. sq. ft. with sales value of Rs 62 cr. Further India Trade Centre and Omaxe Cosmopolis Place, Greater Noida, Forest Spa, Noida, and Group Housing at Vrindavan were the major contributors with a combined sales value of Rs 106 cr. For the half year ended September 30, 2014, the company sold 1.69 mn sq. ft. valued at approximately Rs 672 crore.
- The Company delivered 1.20 mn sq. ft. of space during the quarter across various projects at Bahadurgarh, New Chandigarh, Faridabad, Jaipur amongst others.
- For the half year ended September 30, 2014, our company has delivered 2.56 mn. sq. ft. of spaces across its projects.

Omaxe Eternity in Vrindavan is a beautifully crafted and landscaped integrated township on Chatikdra Road. Spread across approx 95 acres, the township is aptly named as the feeling of unending serenity engulfs you inside the complex. With a



state-of-the-art club "Krishna Retreat", a temple, musical fountain, gated entry with 24hr security, large open and green space, wide roads and quality homes etc. make Omaxe Eternity a perfect confluence of modern and spiritual living.

Mohit Goel

Omaxe

ओमैक्स योगदान कर रहा है न्यू चंडीगढ़।

नई दिल्ली: रीयल एस्टेट कंपनी ओमैक्स लि. के तिमाही कारोबार में न्यू चंडीगढ़ सबसे अधिक योगदान कर रहा है। कंपनी की एक विज्ञापित के अनुसार 30 सितम्बर को समाप्त तिमाही में उसकी 378.92 करोड़ रुपए की एकीकृत परिचालन आय में न्यू चंडीगढ़ की गुप हाऊसिंग परियोजना ने 264 करोड़ रुपए योगदान किया। कंपनी ने सितम्बर तिमाही में न्यू चंडीगढ़, बहादुरगढ़, फरीदाबाद, जयपुर सहित अन्य शहरों में 12 लाख वर्ग फुट जगह की डिलीवरी की। इसमें न्यू चंडीगढ़ परियोजना का योगदान 6 लाख वर्ग फुट रहा।

NEWSBYTES

Omaxe logs profit

NEW DELHI: Omaxe Limited, one of India's leading real estate companies, headquartered here, on Wednesday reported consolidated income from operations of Rs 378.92 crore for the quarter ended September 30, 2014 as compared to Rs 365.45 crore for the quarter ended September 30, 2013, an increase of four per cent, said the firm in a media statement. The consolidated net profit for the quarter stood at Rs 13.88 crore, added the firm. DP



AREA WATCH: NEW CHANDIGARH



SMART BET: STATE-OF-THE-ART COMMERCIAL AND RESIDENTIAL AREAS BEING DEVELOPED BY PRIVATE DEVELOPERS

GEETU VAID

While the real estate market remained placid in 2014 all over the country, ripples of hope and excitement in the sector were created over the announcement of setting up 100 Smart Cities and an allocation of ₹7,600 crore for the purpose in the Union Budget. It is no surprise, thus, that over the past few months the Smart Cities' proposal has become a sort of come-back anthem for the sector that was tottering due to the lack of funds and the elusive buyers even though this concept has more to do with the technology and infrastructure set up rather than the construction of a complete new city.

According to a recent concept note released by the Ministry of Urban Development it is proposed that 100 cities to be developed as Smart Cities may be chosen

Taking a smart call?

from amongst the following:

- One satellite city of each of the cities with a population of 4 million people or more (9 cities)
- Most of the cities in the population range of 1-4 million people (about 35 out of 44 cities)
- All State/UT Capitals, even if they have a population of less than one million (17 cities)
- Cities of tourist, religious and economic importance not included in above (10 cities)
- Cities in the 0.2 to 1.0 million population range (25 cities).

In the vicinity of Chandigarh Punjab Government's ambitious 'New Chandigarh' project will be a

strong contender for this "smart" tag as the township is fast taking shape as a modern planned habitation.

It has already been tagged as Punjab's first Eco Smart City that will not be just another parasite on Chandigarh. An allocation of ₹1,218 crore has been made for

this project in the 2014-2015 budget with the clarification that "city will be a self-contained city and will not be a satellite town of Chandigarh. In fact, it will act as a counter magnet to Chandigarh. The city is being developed on an area of 15,000 acres on the con-

cept of smart city."

The area whose key USP is its proximity to the main sectors of Chandigarh, has remained the fulcrum of real estate growth around City Beautiful over the past six years. Several state-of-the-art mixed-use and residential projects are coming up here. Property prices that had witnessed a steep jump in the 2009-2011 period, have remained stable over the past couple of years. Buyers can choose from plots, independent floors, villas, high-rise apartments as well as commercial spaces. The current price for plots in the primary market is between ₹16,000 and ₹19,000 per sq. yd, while it is ₹24,000 per sq. yd onwards in the resale

market. Independent floors in the resale market are in the ₹50 lakh onwards range depending on the developer and the area of the units.

With major national realty players like DLF Omaxe already in the process of handing over the possessions for plots and independent floors in the first phase of their projects (DLF Hyde Park and Omaxe New Chandigarh) and GMADA likely to complete development work in its Eco City project soon, the end users will soon be testing the livability quotient of this budding smart city. Work in projects of other players like Altus group and Manohar Singh & Co is also on full throttle.

As one witnesses a saturation in the economic growth and construction opportunities of the major metro cities of India, tier II and III cities have been delivering a successful economic growth in the past decade therefore it is advisable to invest in these cities for short and long term investments. With IT, Manufacturing, retail and Auto industries setting up their base in Tier II and III cities, there are ample of opportunities which have resulted in growth of these markets. Real estate is seeing double-digit returns on investment and customers are reaping all the incentives one requires by investing in property.



Mohit Goel
CEO, Omaxe Limited

Infrastructure growth, too, has gained momentum here with the 200 ft road from Old Barrier to Siwan T-point getting operational and tender being floated for the extension from Sector 38 West that will provide additional access to the area from the Dakshin Marg in Chandigarh. "New Chandigarh fulfills the parameters of accessibility, energy efficient systems, rainwater harvesting, waste management etc needed for a Smart City. In our project we have catered for all these and more and upgradation like fibre optic cables, automated security etc can be easily incorporated as and when required", says DLF Executive Director (Marketing & Sales) Ananta Raghuvanshi.

Terming the master plan of as its biggest plus point Rohtas Goel, CMD, Omaxe Limited, says "The state government is developing New Chandigarh as a Smart City that is self sustainable, modern and futuristic. Medical and educational hubs along with world-class recreation centres, parks etc. and promotion of service driven industries have been proposed along with better inter and intra-city connectivity". The master plan of the area has sites earmarked for a Super Speciality cancer institute and Medcity, a world class cricket stadium, a knowledge hub besides having Metro connectivity, science park, higher education institutions, vocational training centres.

CONTINUED ON P3



DESIGN: PHOTO: PAVISTUDIO

REAL ESTATE

REAL ESTATE



The best-laid plans

Mohit Goel, CEO, Omaxe Limited, is eagerly looking at increasing the company's footprint in tier II and III cities

INTERVIEWED BY JAYASHREE MENDES

Omaxe is a leading real estate developer in northern India. How do you perceive the real estate market growing in those locations?

We have a vast presence in north and central Indian states of UP, Haryana, MP, Punjab, etc. The real estate growth has been encouraging in the last few years and improving for good. These cities have been giving up traditional homes and lifestyle for modern homes and embracing community living where lifestyle facilities value add their living experience. The idea of self-sustained

townships is fast catching up. Fast infrastructure development, friendly policies, rising income and employment opportunities have encouraged people to harness the opportunities available in these cities and as a result developers too have taken a leap. The demand-supply dynamics remains comfortable.

With the new government in, what is your outlook on the real-estate prices over the next one year?
A host of factors will shape real estate sector and the overall economy in

the next nine to 12 months subject to inflation and interest rate. The government's intent to promote realty and infrastructure growth has been duly emphasised in the Budget. The RBI's directive on affordable housing, too, is a positive move and a welcome sign for better prospects ahead. The concept note on smart cities put forward by the government, too, signals good signs ahead. The interest rate remains a concern. However, declining inflation may see RBI cut rates in the coming times.

Considering that the Budget has provided a boost to affordable housing, how does Omaxe plan to capitalise on this going forward?

Affordable homes face considerable shortage. Omaxe has majorly been an affordable housing player. Our presence in tier II and III cities catering to that niche category has been the reason why Omaxe properties go off the shelf quickly. Besides, we offer a wide range of offerings - from flats, villas, floors, group housing, etc. We are not only expanding our existing projects but also looking for viable locations that pose significant opportunity in tier II and III cities. Our presence in 30 cities, out of which we have offered possession in 23 such cities encompassing delivery of 58 million sq ft, only reinforces our commitment and strength.

Could you offer a glimpse of the Royal Residency in terms of it being futuristic?

Priced at approximately Rs. 60 lakh, these apartments are crafted to inspire with units of 1,683 sq ft. in 1BHK+3 toilets. A double height entrance lobby, ample parking space, open gym, driver lounge, etc are some of the exciting of-



"The real estate growth has been encouraging in the last few years and improving for good. These cities have been giving up traditional homes and lifestyle for modern homes and embracing community living."

Mohit Goel, CEO, Omaxe Limited

ferings besides a brilliant architecture and world-class fixtures and amenities. The concept of live-work-play will be re-defined. Omaxe City Centre's offerings aren't just limited to residential complex. The World Street Junction will be the main attraction. Aesthetical elegance through design, elevation and landscaping, reminiscent of destinations like London, New York, Johannesburg, Buenos Aires, Singapore and Melbourne will be recreated. The project will also have options of SCO plots, retail, underground parking, office spaces, service apartments, hypermarket, hotel and restaurant and family entertainment centre and club. Designed by DYER, an acclaimed London based architect, beautiful landscape, walkways, world-class club will add to its desirability.

You were planning to raise 300-400 crore from equity in June. Could you tell us about the status? What are some of the projects the money will be used on?

We are in the very preliminary stage of the consultation process. Most of the money that we raise on the debt or equity side is for speeding up construction and expanding our projects.

OCTOBER 2014 CONSTRUCTION WEEK 43

4 CONSTRUCTION WEEK OCTOBER 2014

ओमैक्स जुटाएगी 500 करोड़ रुपये

नई दिल्ली। रियल एस्टेट कंपनी ओमैक्स ने ऋण प्रतिभूतियां जारी कर 500 करोड़ रुपये तक की राशि जुटाने की तैयारी की है।

भारतीय स्टेट बैंक का मुनाफा 31 प्रतिशत बढ़ा

नई दिल्ली/लुंबई | एजेंडिया

देश के सबसे बड़े बैंक भारतीय स्टेट बैंक (एसबीआई) का मुनाफा सितंबर 2014 में समान दूसरी तिमाही में 30.5 प्रतिशत बढ़कर 3,102.41 रुपये हो गया।

बैंक का एकल मुनाफा पिछले साल जुलाई-सितंबर तिमाही के दौरान 2,375 करोड़ रुपये था। वित्त वर्ष 2014-15 की सितंबर में समान तिमाही में एबीए के लिए मुनी प्रावधान 41 प्रतिशत बढ़कर 4,274 करोड़ रुपये हो गया था। पिछले साल सितंबर में 3,029 करोड़ रुपये था।

एकल मुनाफा घट : देश की रिजर्व फंडिंग निर्वाह टाटा मोटर्स का एकीकृत मुद्रा लाभ 30 सितंबर को समाप्त दूसरी तिमाही में 7.08 प्रतिशत घटकर 3,290.86 करोड़ रुपये हो गया। कंपनी ने जुलाई-सितंबर 2013-14 की अवधि में 3,541.86 करोड़ रुपये का एकीकृत मुद्रा लाभ कमाया था। ओमैक्स की अब में चार फीसदी इन्वेंचर रियल एस्टेट कंपनी ओमैक्स को चालू वित्त वर्ष की दूसरी तिमाही में परिचालन से 378.92 करोड़ रुपये की एकीकृत अर्थ हुई। यह पिछले वर्ष की समान अवधि की तुलना में चार प्रतिशत ज्यादा है।

The increase in FAR will encourage vertical and new development in Delhi.

It is a good move by the government to allow for more real estate space and development. This will help stem the rise in price of homes in Delhi and give a boost to

affordable housing. However, this move will put immense pressure on Delhi's infrastructure and resources for which the government must think ahead.

Mohit Goel
CEO, Omaxe Limited

We look forward to your feedback, suggestion and contribution to enable us to make this medium of expression truly enjoyable and informative. Our contact details are:

Email: investors@omaxe.com

Corporate Office:

Omaxe House, 7, LSC, Kalkaji, New Delhi - 110019 (India)

Telephones: +91-11- 41893100, 41896680-85, 41896776

Fax: +91-11- 41896773, 41896799, 41896653

www.omaxe.com

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Omaxe Limited

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Registered Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon – 122 001, Haryana

Corporate Office: Omaxe House, Building No: 3 & 4, 3rd Floor, Local Shopping Complex, Kalkaji , New Delhi - 110 019