

August 05, 2024

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <b><u>Scrip Code: 532884</u></b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <b><u>Symbol: REFEX</u></b>
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Dear Sir(s)/ Madam,

**RE: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Subject: Media Release on Q1FY25 Unaudited Financial Results.**

Pursuant to the Regulation 30 of the SEBI Listing Regulations, we are enclosing herewith a copy of the Media Release on Unaudited Financial Results of the Company for the 1<sup>st</sup> Quarter ended June 30, 2024, of the financial year 2024-25.

The same will also be made available on the website of the Company viz. [www.refex.co.in](http://www.refex.co.in).

This is for your information and record.

Thanking you,

Yours faithfully,

For **Refex Industries Limited**

**Ankit Poddar**  
Company Secretary and Compliance Officer  
ACS- 25443

**Refex Industries Limited**  
A Refex Group Company

**CIN: L45200TN2002PLC049601**

## Media Release

### **Refex Industries registers 74.78% growth on QoQ basis, PBT at ₹48.05 Crores**

**Chennai, August 05, 2024:** Refex Industries Limited (RIL), a leading conglomerate in India, reported its financial results for the 1<sup>st</sup> quarter ending June 30, 2024.

The Company has registered a 74.78% in revenue growth when compared to Q4 FY24.

The highlights of the Q1 FY25 results include quarter-on-quarter increase in revenue by **₹252.27 crores** from Q4 FY24 to Q1 FY25, year-on-year increase in EBITDA by **₹8.74 crores** from Q4 FY24 to Q1 FY25 and year-on-year increase in PBT by **₹5.53 crores** from Q4 FY24 to Q1 FY25.

The highlights of Q1 FY25 results include year-on-year increase in revenue by **₹208.28 crores** from Q1 FY24 to Q1 FY25, year-on-year increase in EBITDA by **₹15.67 crores** from Q1 FY24 to Q1 FY25 and year-on-year increase in PBT by **₹18.12 crores** from Q1 FY24 to Q1 FY25.

**Commenting on the results of the Company, Mr. Anil Jain, Managing Director, Refex Industries Limited,** said, *“The performance in April to June quarter of FY25 has improved from that of the same quarter last year (Q1FY24), and also from that of the performance in the previous quarter (Q4FY24).*

*We are confident of further building on this performance in the coming quarters and are confident of delivering a strong year.”*

#### **In a nutshell:**

Particulars (₹ Cr)	Q1 FY25	Q4 FY24
Revenue from Operations	₹589.65 crores	₹337.38 crores
EBITDA	₹52.24 crores	₹43.50 crores
PBT	₹48.05 crores	₹42.52 crores

- Q-o-Q increase in revenue by ₹252.27 crores (74.78%) from Q4 FY24 to Q1 FY25.
- Q-o-Q increase in EBITDA by ₹8.74 crores (20.10%) from Q4 FY24 to Q1 FY 25.
- Q-o-Q increase in PBT by ₹5.53 crores (13.02%) from Q4 FY24 to Q1 FY25.

Particulars (₹ Cr)	Q1 FY25	Q1 FY24
Revenue from Operations	₹589.65 crores	₹381.37 crores
EBITDA	₹52.24 crores	₹36.57 crores
PBT	₹48.05 crores	₹29.93 crores

- Y-o-Y increase in revenue by ₹208.28 crores (54.62%) from Q1 FY24 to Q1 FY25.
- Y-o-Y increase in EBITDA by ₹15.67 crores (42.85%) from Q1 FY24 to Q1 FY 25.
- Y-o-Y increase in PBT by ₹18.12 crores (60.56%) from Q1 FY24 to Q1 FY25.

#### **About Refex Industries Limited:**

Refex Industries Limited is one of India’s leading business organizations serving across different business lines such as refrigerant gases, ash & coal handling, green mobility and power trading. It has been over a 22-year-long journey of learning, resilience, and agility that Refex has traversed where it has aimed for excellence.

The Organization relies on a strong foundation of principles such as integrity, diversity, dedication, commitment, and competitiveness, and keeps its customers’ and shareholders’ interest at the core.

For any queries/ enquiries, you may reach out to [ir@refex.co.in](mailto:ir@refex.co.in)

### **Refex Industries Limited**

A Refex Group Company

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